



ADMINISTRATIVE REPORT

Report Date: April 21, 2009
Contact: Esther Lee
Contact No.: 604.873.7080
RTS No.: 07967
VanRIMS No.: 08-2000-20
Meeting Date: May 5, 2009

TO: Vancouver City Council
FROM: Director of Finance
SUBJECT: 2008 City of Vancouver Statement of Financial Information

RECOMMENDATION

THAT Council approve the 2008 City of Vancouver Statement of Financial Information for filing with the Ministry of Community Development under the Financial Information Act.

COUNCIL POLICY

There is no applicable Council Policy.

PURPOSE

The Financial Information Act (FIA) requires municipalities to prepare a Statement of Financial Information (SOFI) (*limited distribution*) by June 30 each year to be filed with the Ministry of Community Development. The FIA regulations require the SOFI to be presented to Council for approval and be made available for examination by the public for 3 years after the year reported on.

DISCUSSION

The 2008 SOFI has been prepared in the form and contain information as prescribed by the Lieutenant Governor in Council and has been approved by the Director of Finance (or designate) as required by legislation.

The 2008 SOFI contains the audited consolidated financial statements and the following schedules:

- Schedules of Debts and Guarantee and Indemnity Agreements
- Schedule of Remuneration and Expenses (for employees earning over \$75,000 and Council and Board members)

- Schedule of Payments to Suppliers of Goods and Services (over \$25,000).

FINANCIAL IMPLICATIONS

There are no financial implications.

CONCLUSION

The SOFI has been prepared from the financial records of the City in accordance with the FIA and regulations. Approval and filing of the 2008 SOFI will satisfy the City's legislative obligations under the FIA and regulations.

* * * * *



CITY OF VANCOUVER

INCLUDING BOARDS AND COMMISSIONS

BRITISH COLUMBIA

STATEMENT OF FINANCIAL INFORMATION

DECEMBER 31, 2008

- **FINANCIAL STATEMENTS**
- **SCHEDULE OF DEBTS**
- **SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**
- **SCHEDULE OF REMUNERATION AND EXPENSES**
- **SCHEDULE OF SUPPLIERS FOR GOODS AND SERVICES**

**Published pursuant to the Financial Information Regulations under the
Financial Information Act of British Columbia**

CITY OF VANCOUVER

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to be 'Esther Lee', written in a cursive style.

Esther Lee
Director of Financial Services
Deputy Director of Finance
April 23, 2009

CITY OF VANCOUVER

DIRECTOR OF FINANCE REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The City's Internal Audit Division has the responsibility for assessing the internal control environment of the City and making observations and recommendations on the effectiveness of management systems and processes. The Internal Audit Division reports to the Internal Audit Management Committee.

The External Auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The External Auditors present their audit findings to the City's City Services & Budget Standing Committee.

On behalf of the City of Vancouver,



Esther Lee
Director of Financial Services
Deputy Director of Finance
April 23, 2009

TABLE OF CONTENTS

CONSOLIDATED FINANCIAL STATEMENTS	TAB 1
SCHEDULES OF DEBTS AND GUARANTEE AND INDEMNITY AGREEMENTS	
General	1
Local Improvement	3
Schedule of Guarantee and Indemnity Agreements	4
SCHEDULE OF REMUNERATION AND EXPENSES	
Mayor and Councillors	6
Vancouver Board of Parks and Recreation Commissioners	7
Vancouver Police Board Members	8
Employees	9
Severance Agreements	22
PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES	
General	24
Vancouver Public Library Board - Books and Materials	35
Grants	
Cultural	38
Community Services	40
Childcare	42
Other	43

CITY OF VANCOUVER

BRITISH COLUMBIA

ANNUAL FINANCIAL REPORT

2008

TABLE OF CONTENTS

Mayor and Council	1
Officials	2
Boards	3
Financial Statements	
Report of the Director of Finance	4
Auditors' Report	9
Consolidated Statement of Financial Position	10
Consolidated Statement of Financial Activities	11
Consolidated Statement of Cash Flows	12
Notes to Consolidated Financial Statements	13
Auditors' Report	24
Schedules of Financial Activities	
Revenue Fund	25
Capital Fund	26
Capital Financing Fund	27
Sinking Fund	28
Property Endowment Fund	29
Utilities	30

Vancouver City Council 2008 – 2011



Mayor Gregor Robertson



Councillor
Suzanne Anton



Councillor
David Cadman



Councillor
George Chow



Councillor
Heather Deal



Councillor
Kerry Jang



Councillor
Raymond Louie



Councillor
Geoff Meggs



Councillor
Andrea Reimer



Councillor
Tim Stevenson



Councillor
Ellen Woodworth

OFFICIALS

Corporate Management Team

City Manager	P. Ballem, MD, FRCP
Deputy City Manager	J. T. Ridge, M.A., M.P.A.
Chief Constable	J. Chu, B.B.A, M.B.A.
Director of Legal Services	F. Connell, LL.B.
City Librarian	P. Whitney, M.L.S.
General Manager of Business Planning and Services	K.B. Bayne, B.A., M.Sc. (Bus.)
General Manager of Community Services	D. McLellan, B.E.S, M.C.I.P.
General Manager of Engineering Services	T. Timm, P. Eng.
General Manager of Fire and Rescue Services	R. Holdgate
General Manager of Human Resource Services	K. Ramsay, AScT.
General Manager of Parks and Recreation	S.J. Mundick, B.R.I.S., R.D.M.R.
General Manager of Olympic and Paralympic Operations	D. Rudberg, P.Eng.

Financial Services

Acting General Manager of Financial Services	J. T. Ridge, M.A., M.P.A.
Director of Financial Services	E. Lee, B. Comm., C.A.
Associate Director of Financial Services	G. Krueger, B. Comm., C.A.
Director of Budget Services	A. Klein, B.Comm., M.B.A.

Acting City Clerk

M. Coulson

City Auditor
KPMG LLP, Chartered Accountants

Banker
Bank of Montreal

Agents - Worldwide
RBC Dominion Securities Inc.
CIBC World Markets Inc.

Fiscal Agent for Certain Functions
Relating to Eurobond Issues
Royal Bank of Canada, London

Relating to Book Entry Only Issues
Canadian Depository for Securities Ltd.

BOARDS

Vancouver Public Library Board

City Librarian – P. Whitney
J. Andersen – Chair
L. Bohach – Vice-Chair
E. Kazemi – Vice-Chair
M. Lombardi - School Board Representative
S. Mackinnon - Parks and Recreation Representative
Councillor T. Stevenson – City Council Representative

S. Daub	L. Mathison
C. Grauer	D. Millward
H. Harrison	T. Tao
L. Kuehn	

Vancouver Police Board

Chief Constable – J.Chu
Mayor G. Robertson – Chair

T. La Liberté	D. Parker
J. McLean	S. Williamson-Harms
P. Marfleet	G. Wong

Vancouver Civic Theatres Board

Director – R. Ackerman
Commissioner Emeritus – N. Young
B. McLean – Chair
M. Noon – Vice-Chair
Councillor T. Stevenson – Council Liaison

C. Green	J. Kennedy
R. Haynes	I. Woo
K. Heller	

Board of Parks and Recreation

General Manager – S. Mundick
R. Hundal – Chair
L. Woodcock – Vice-Chair

C. Barnes	S. Mackinnon
S. Blyth	I. Robertson
A. Jasper	

Board of School Trustees for School District No. 39 (Vancouver)

C. Kelly - Superintendent of Schools
B. Ng - Secretary-Treasurer
P. Bacchus – Chair
J. Bouey – Vice-Chair

A. Blakey	S. Gregson
K. Clement	M. Lombardi
K. Denike	A. Wong
C. Gibson	

Mayor G. Robertson and Members of Council

It is my pleasure to submit the Consolidated Financial Statements for the City of Vancouver for the year ended December 31, 2008. These financial statements include the financial position and results of operations of the City including its boards and City-owned/controlled corporations.

2008 Financial Highlights

The City continued to maintain a strong financial position in 2008:

- Net assets increased by \$2.0 billion (18%) to approximately \$13.0 billion. The increase was mainly due to an increase in Capital Assets.
- The cash position including temporary investments, amounted to \$645.1 million compared to \$877.7 million at the end of 2007. The decrease of \$232.6 million (26.5%) was mainly due to the financing of the Millennium Southeast False Creek Olympic Village project.
- Through tight fiscal control, the City was able to manage expenditures within the Operating Budget envelope ending the year with an excess of revenues over expenditures of \$6.6 million.
- Expenditures on capital works totaled \$279.0 million, compared to \$191.8 million in 2007, a 45.5% increase.
- Total debt outstanding at year end was \$558.5 million (2007 - \$590.4 million), of which \$484.4 million was held externally; the balance of \$74.1 million was held by the Sinking Fund. Of this internally held debt, \$13.1 million is to be recovered from individual property owners through local improvement charges.
- Deferred income decreased by \$4.6 million and is mainly comprised of development cost levies which totalled \$100.6 million at year end.
- Reserves set aside for specific purposes increased during 2008 by \$24.5 million to \$424.4 million.
- Work stoppage savings of \$11.8 million from 2007 was transferred from a reserve to reduce 2008 property taxes as directed by Council.

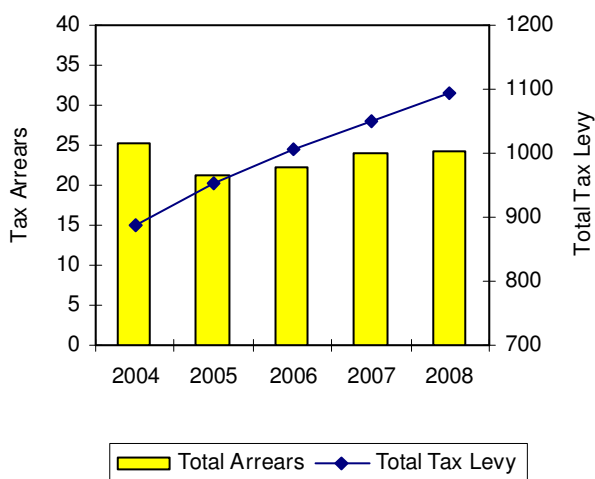
Property Tax Receivable

Property tax collection remained strong. As the chart shows, over the last five years, although tax levies have increased, the total tax arrears have remained at basically the same level of approximately \$25.0 million.

The collection of 2008 property taxes, including those amounts raised for other taxing authorities, amounted to \$1.1 billion, or 98.7% of the total 2008 property taxes levied. During the year, the City also collected \$15.5 million (64.3%) of the \$24.1 million property tax in arrears at the beginning of 2008.

At year end, tax prepayments were \$46.3 million compared to \$41.1 million at the end of 2007, an increase of 12.6%. Enrolment in the City's Tax Instalment Pre-Payment Plan has been increasing since its inception in 1999 and currently there are over 9,750 accounts.

Tax Levy and Arrears (\$Millions)

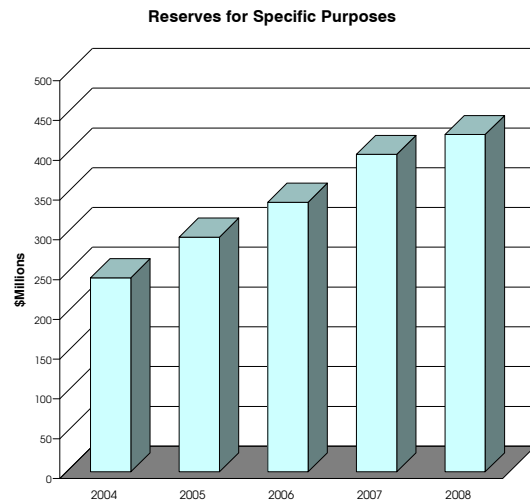


REPORT OF THE DIRECTOR OF FINANCE

Reserves

Under legislative or Council authority, the City has established a number of specific purpose reserves. At the end of 2008, these reserves totalled \$424.4 million, up \$24.5 million over 2007 or a 6.1% increase. The most significant reserve balances and changes were:

- Community Amenity contributions from developers amounted to \$18.6 million and were offset by expenditures of \$16.3 million bringing the total reserve balance to \$50.7 million.
- Future Revenue Fund Budgets Reserve was drawn down by \$13.0 million to a balance of \$36.0 million. This was mainly the result of the transfer the 2007 work stoppage savings of \$11.8 million to reduce 2008 property taxes and \$1.5 million for the municipal election. \$24.0 million of this reserve is to fund future payroll obligations.
- Funding for future debt charges of \$6.1 million was transferred into the Future Debt Repayment Reserve bringing the balance to \$23.1 million.
- \$9.2 million of the Olympic Legacy Facilities Reserve was used to fund the development of Olympic Venues (Hillcrest Complex and 2 skating rinks).
- The Olympic Legacy Reserve increased by \$2.4 million after expenditures of \$1.2 million were netted against the annual contribution of \$3.6 million from the extension of a lease of a City property. The balance of the reserve was \$11.4 million at year end.
- The balance of the Olympic Village Trust Reserve was drawn down by \$14.5 million to fund the development of the Southeast False Creek Olympic Village site.
- The South East False Creek Construction Reserve of \$25.0 million was established to provide for contingent costs for the completion of the Olympic Village.
- The Plant and Equipment Reserve which funds the long term equipment replacement plan increased by \$5.9 million to \$44.2 million. The reserve is funded by internal equipment charges provided in the Operating and Capital Budgets and in 2008 this amounted to \$19.6 million. Actual expenditures drawn on the reserve were \$13.8 million.
- \$5.6 million was expended out of the Stanley Park Restoration Reserve to repair the 2006 storm damage leaving a balance of \$1.9 million in the reserve at year end.
- The Solid Waste Capital Reserve is being accumulated to fund closure and post-closure costs at the City's landfill. During the year the reserve increased by \$1.6 million to \$74.2 million as a result of interest of \$3.9 million less landfill capital and other expenditures of \$1.3 million.
- Water and Sewer Utility Rate Stabilization Reserves increased by \$2.7 million to a total of \$31.8 million as a result of surpluses from operations.



Revenue Fund

The Revenue Fund accounts for the general operations for the City. Spending authority and control for the fund are provided by Council through the annual Operating Budget.

Revenues for the year totaled \$971.5 million and expenditures, debt repayments and transfers amounted to \$964.9 million, resulting in a net surplus of \$6.6 million. The total fund balance of the Revenue Fund currently stands at \$21.1 million, compared to \$14.6 million in 2007. The following highlights the major changes in revenues and expenditures.

REPORT OF THE DIRECTOR OF FINANCE

Total operating revenues increased by \$47.4 million from 2007 mainly due to:

- An increase in net taxation revenue of \$17.7 million or 3.3% from \$533.4 million to \$551.1 million. City Council approved a 1.23% increase in the property tax levy in 2008 that generated \$17.5 million in tax revenues (including \$10.3 million from new construction).
- An increase in water utility user fees of \$2.9 million (3.9%) was due to a Council approved rate increase of 5.5% to reflect rising regional water costs, as well as higher metered water consumption in the year.
- An increase in solid waste utility user fees of \$1.8 million (4.5%) mainly due to a return to normalized levels of disposal receipts following the reduced levels that occurred as a result of the 2007 work stoppage.
- An increase in sewer utility user fees of \$2.2 million (6.3%) was due to a Council approved rate increase of 3.2% and growth in metered consumption.
- An increase in other fees, rates and cost recoveries of \$17.1 million (9.5%) due to a combination of the following:
 - Increased 2008 revenues compared to \$13.3 million in reduced revenue during the 2007 work stoppage.
 - Increased number of shows at theatres generating an additional \$0.7 million in revenue in comparison to 2007 which saw theatres closed for renovations.
 - \$2.9 million increase in on-street parking revenues due to Council approved increases in rates and expansion of meter zones.
 - \$2.6 million increase in parking by-law enforcement revenue due to increases in the number of tickets issued.
 - An increase in secondment recoveries of \$2.2 million due to a higher number of police officers being assigned to other agencies.
 - A \$3.9 million decline in building permit fee revenues as a result of economic downturn in 2008.
- An increase in provincial revenue sharing grants and contributions of \$1.0 million (4.8%) due to the city receiving a larger share of the provincial traffic fine revenue and increased gaming revenue.
- An increase in investment income of \$5.6 million (28.8%) due to higher cash balances, offset by lower interest rates.

Total operating expenditures amounted to \$868.0 million, an increase of \$84.0 million (10.7%). This increase is primarily related to the wage and fringe benefit adjustments for employees which added approximately \$19.2 million to the 2008 expenditures.

Other major areas of change in expenditures were:

- Following the work stoppage of approximately 12 weeks in 2007, the 2008 expenditure levels for salaries and operations returned to a full-year level. In 2007, expenditure savings were realized within non-utility operations (\$24.5 million), the Water Utility (\$1.5 million) and the Solid Waste Utility (\$0.9 million), resulting in increased full-year 2008 expenditures.
- An increase of \$2.3 million in the cost of water charged by the Greater Vancouver Water District which increased rates by 11.7%.
- A \$3.5 million increase in the Greater Vancouver Sewerage & Drainage District levy charged to the Sewer Utility due to an increased amount of capital work being carried out by Metro Vancouver.
- A liability accrual for the future cost of closing the landfill of \$15.9 million. A recent detailed design review for the closure of the first phase of the landfill was conducted and the updated costs and timelines were applied to the future liability of closing the entire landfill. The main reasons for the increase include a change in the cover system from soil based to a *geomembrane* (plastic) cover system, which reduces leachate and maximizes landfill gas collection.
- The cost of \$1.8 million to the City for the civic election in November 2008.
- The approved Emergency Management Program increased costs by \$0.6 million.
- Increase in Emergency Communications 911 (E-Comm) of \$3.2 million due to a \$2.8 million loan repayment and increased costs related to the provision of emergency radio and communication services.
- Police expenditures increased mainly due to the full-year impact of the approval of 96 additional police officers and 22 civilians approved by Council (\$8.4 million) and increased Criminal Investigation Fund, legal and overtime expenditures due to increased investigations and major events within the community (\$2.0 million).

REPORT OF THE DIRECTOR OF FINANCE

Capital Fund

The Capital Fund accounts for the City's capital expenditures and programs supporting civic infrastructure as well as the related financing. It also holds properties required for civic use and the related long term debt. Spending authority and control are provided through the annual Capital Budget which in turn is guided by the Three Year Capital Plan approved by Council.

The Capital Fund balance decreased by \$148.0 million resulting in a negative fund balance of \$148.1 million (2007 – negative fund balance of \$0.1 million). The change is mainly due to:

- \$89.7 million in revenue including \$30.5 million in development cost levies and \$8.1 million in community amenity contributions from developers, \$5.2 million from the Federal and Provincial governments for various projects, \$12.6 million in water and sewer connection fees and \$15.3 million in cost sharing recoveries from Translink.
- \$40.7 million net transfers from reserves and other funds, the most significant being the \$34.5 million transfer from Revenue Fund Operating Budget to fund capital projects.
- \$279.0 million capital expenditures which included:

	\$ Million
• Streets, traffic and safety	63.3
Traffic calming plans, streetlights, signals, sidewalks, Canada Line stations, Main Street and Knight/Clark corridor	
• Main sewer construction and sewer abatement projects	31.0
Fraser River, West Point Grey, Balaclava and Kitsilano basins	
• Water works distribution system	26.0
• Vehicle and equipment purchases	13.8
• Parks, community centres, playing fields, ice rinks	69.4
Stanley Park restoration, Emery Barnes Park, Percy Norman Aquatic Centre, Killarney and Trout Lake skating rinks, Hillcrest Curling Centre	
• Construction and capital maintenance of City buildings and systems	45.5
Civic Theatres upgrades, #1 Kingsway, Mountain View Cemetery	
• Technology infrastructure	18.2
Hardware upgrades, Infrastructure Management, Access Vancouver program	
• Daycare, social housing and community services facilities	4.7

The negative fund balances arises from a difference in timing between the issuance of debentures and the expenditures they fund. Council has approved approximately \$109.8 million of general borrowing authority and \$84.3 million of sewer and water borrowing authority from the 2006-2008 Capital Plan, which, when exercised, will be applied to offset this deficit.

In November 2008, the electorate approved borrowing authority of \$222.0 million to finance the maintenance and replacement of existing and construction of new streets, parks and facilities infrastructure as part of the 2009-2011 Capital Plan. Council has also indicated it will approve an additional \$159.2 million in borrowing authority for sewer and water capital expenditures to complete that plan.

Capital Financing Fund

The Capital Financing Fund (CFF) provides funds for the internal financing of capital projects. \$134.8 million was advanced to the Capital Fund and \$117.3 million to the Property Endowment Fund. The interim financing will be repaid with interest from future operating savings or additional fees and service charges.

The CFF holds the City's Solid Waste Capital Reserve which accumulates funds to meet closure and post closure costs at the City's landfill site. At year end, the balance of the reserve was \$74.2 million. The present liability is calculated based on the ratio of utilization to the total capacity of the landfill site and the discounted value of future estimated cash flows associated with closure and post-closure activities. At year end, the liability amounted to \$56.1 million, with the remaining capacity of 17.4 million tonnes (52.7% of total capacity) to be utilized by 2042.

The CFF also holds the Olympic Village Construction Reserve of \$25.0 million for the contingent cost on the construction of the Athletes' Village in Southeast False Creek.

Sinking Fund

The Sinking Fund holds the accumulated annual principal instalments on the City's outstanding sinking fund debentures which have been collected through tax levies, together with interest earned to provide for the retirement of principal at maturity. As at December 31, 2008, the Sinking Fund reserve for debt retirement was \$193.0 million.

The Sinking Fund held \$74.1 million of City of Vancouver debentures at year end as investments. \$54.6 million of the reserve for debt retirement relates to internally held debt, with the remaining \$138.4 million reserve set aside for externally held debt.

Property Endowment Fund

The Property Endowment Fund (PEF) accounts for real estate properties including non-market housing sites, other residential and commercial properties and parking garages. These properties are generally managed on a commercial basis generating income to benefit current and future citizens.

Net revenues from parking and property lease and rentals amounted to \$21.4 million. On an annual basis, \$7.0 million of the net revenue from rental and lease operations is transferred to the Revenue Fund to support general operations. The PEF also funded \$2.5 million of administrative expenses in the Operating Budget.

The PEF had a negative fund balance at year end of \$99.1 million, a decrease of \$72.8 million from 2007 due mainly to significant capital expenditures related to the Southeast False Creek redevelopment. It is anticipated that this position will be corrected once the sale of development parcels are completed.

In 2008, PEF capital expenditures amounted to \$103.8 million compared to \$92.9 million in 2007. Of this amount, \$85.7 million was spent on the Southeast False Creek redevelopment project and \$11.4 million on acquiring properties for non-market housing, including 2 parcels at the Woodward's development. A further \$4.7 million was spent on the construction of market rental housing in the #1 Kingsway civic complex.

Accounting and Reporting Changes

As stated in the 2007 Annual Report, the Public Sector Accounting Board (PSAB) standard for the accounting and reporting of tangible capital assets must be adopted for the 2009 financial statements. The new standard will result in significant changes in financial statement presentation requiring capital assets to be recorded at amortized historical cost. The major impact of this for the City will be a reduction in the carrying value of the City's land assets (from assessed values to historical cost) and the recording of depreciation for all depreciable assets.

To ensure compliance, the City is implementing an Infrastructure Management System to assist City departments with inventorying and valuing public works, facilities and parks assets.

For this year, the new PSAB standard for Segment Disclosure which requires the reporting of revenues and expenses by segment or function has been implemented and included in the 2008 Financial Statements.

Respectfully submitted,



Esther Lee
Director of Financial Services
Deputy Director of Finance



KPMG LLP
Chartered Accountants
PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada

Telephone (604) 691-3000
Fax (604) 691-3031
Internet www.kpmg.ca

AUDITORS' REPORT TO THE MAYOR AND COUNCILLORS OF THE CITY OF VANCOUVER

We have audited the consolidated statement of financial position of the City of Vancouver (the "City") as at December 31, 2008 and the consolidated statements of financial activities and cash flows for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Vancouver Charter, we report that, in our opinion, these principles have been applied, to the consolidated financial statements, on a basis consistent with that of the preceding year.

Chartered Accountants

Vancouver, Canada

March 25, 2009

KPMG LLP, a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative. KPMG Canada provides services to KPMG LLP.

CITY OF VANCOUVER
Consolidated Statement of Financial Position
As at December 31
(\$000s)

	2008	2007
FINANCIAL ASSETS		
Cash (Note 2)	\$ 35,471	\$ 71,437
Temporary investments (Note 2))	609,676	806,267
Accounts receivable and accrued interest (Note 3)	77,008	72,064
Local improvement receivable	12,249	13,536
Property taxes receivable	24,272	24,059
South East False Creek development receivable (Note 10(i))	79,896	-
Long term lease agreement receivable (Note 10(f)(i))	51,402	54,296
	889,974	1,041,659
LIABILITIES		
Accounts payable and accrued liabilities (Note 3)	403,142	360,292
Mortgage and loan agreements (Note 10(f)(ii))	58,140	63,403
Long term debt (Note 6)	484,366	514,586
Deferred income (Note 12)	101,805	106,429
	1,047,453	1,044,710
NET DEBT	(157,479)	(3,051)
PHYSICAL ASSETS		
Inventory	15,770	15,306
Capital assets (Note 4)	13,136,371	10,953,893
	13,152,141	10,969,199
NET ASSETS	\$ 12,994,662	\$ 10,966,148
MUNICIPAL EQUITY		
Equity in capital assets (Note 5)	\$ 12,641,163	\$ 10,425,188
Reserve for debt retirement (Note 6)	138,415	110,136
Reserves (Note 7)	424,404	399,893
Fund balances (Note 8)	(63,958)	157,154
Obligations to be funded from future revenue (Note 9)	(145,362)	(126,223)
	\$ 12,994,662	\$ 10,966,148

Contingencies and commitments (Note 10)
See accompanying Notes to Consolidated Financial Statements

CITY OF VANCOUVER
Consolidated Statement of Financial Activities
Years ended December 31
(\$000s)

	2008	2007
REVENUE		
Property taxes, penalties and interest	\$ 551,114	\$ 533,377
Water fees	76,857	73,950
Solid waste fees	42,222	40,388
Sewer fees	37,731	35,505
Other fees, rates and cost recoveries	353,243	308,145
Revenue sharing, grants and contributions	24,966	28,332
Investment income	36,829	33,062
Rental and lease income	47,905	44,654
Sale of property	1,586	38,976
	1,172,453	1,136,389
EXPENDITURES		
General government	139,020	128,654
Police protection	212,053	189,268
Fire protection	88,262	96,465
Engineering	198,133	158,368
Water utility	84,334	70,418
Solid waste	55,188	46,569
Sewer utility	86,381	71,977
Planning and development	71,629	57,993
Recreation and parks	214,876	164,887
Community and cultural services	179,589	151,364
	1,329,465	1,135,963
NET (EXPENDITURE) REVENUE	(157,012)	426
DEBT, TRANSFERS AND OTHER		
Debt		
Principal repayments	(31,569)	(40,763)
New issues	1,120	125,000
Net transfers to reserves	(52,790)	(78,259)
Change in obligations to be funded from future revenue	19,139	18,510
	(64,100)	24,488
CHANGE IN FUND BALANCES	(221,112)	24,914
FUND BALANCES (Note 8)		
Beginning of year	157,154	132,240
End of year	\$ (63,958)	\$ 157,154

See accompanying Notes to Consolidated Financial Statements

CITY OF VANCOUVER
Consolidated Statement of Cash Flows
Years ended December 31
(\$000s)

	2008	2007
CASH PROVIDED BY (USED IN):		
Operations		
Net (Expenditure) Revenue	\$ (157,012)	\$ 426
Change in non-cash items	(45,096)	90,729
	(202,108)	91,155
Financing		
Debt issued	1,120	125,000
Debt repayments	(31,569)	(40,763)
	(30,449)	84,237
Investing		
Net sale (purchase) of temporary investments	196,591	(175,483)
	196,591	(175,483)
NET DECREASE IN CASH	(35,966)	(91)
CASH		
Beginning of year	71,437	71,528
End of year	\$ 35,471	\$ 71,437

See accompanying Notes to Consolidated Financial Statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (000's)
Year Ended December 31, 2008

The City of Vancouver was incorporated in 1886 and is governed by the Vancouver Charter, a private bill consented to by the Legislative Assembly of the Province of British Columbia.

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

The consolidated financial statements of the City have been prepared, in all material respects, in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA).

(b) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenue, expenditures, and changes in fund balances of all funds of the reporting entity. The reporting entity is comprised of all the organizations that are accountable for the administration of their financial affairs and resources to Council and that are owned or controlled by the City. Inter-fund and inter-corporate balances and transactions have been eliminated. The entities included are as follows:

Outside Boards

Parks & Recreation	Vancouver Police
Vancouver Public Library	Vancouver Civic Theatres

Owned/Controlled Entities

Hastings Institute Inc.	Vancouver Civic Development Corporation
Harbour Park Development Ltd.	City of Vancouver Public Housing Corporation
Parking Corporation of Vancouver	Pacific National Exhibition

Also included in these statements are certain assets owned by the City that are managed by the following organizations:

Vancouver Art Gallery Society	H.R. MacMillan Space Centre
Vancouver Museum	Vancouver Maritime Museum

(c) Fund Accounting

The resources and operations of the City are comprised of the funds listed below. Supporting schedules to the consolidated financial statements are included to show the financial activities and balance of each fund.

Capital

Accounts for capital expenditures supporting civic infrastructure and holds all properties required for civic use and the related long term debt.

Revenue

Accounts for revenue and expenditures for the general operations of the City including sewer, solid waste and water utilities.

Property Endowment

Accounts for properties not required for civic use which are leased to third parties, or held for, or are being developed for resale or lease.

Sinking

Accounts for the accumulation of instalments generated from tax levies in accordance with the actuarial requirements for the retirement of sinking fund debt at maturity.

Capital Financing

Accounts for funds designated for the financing of capital works, for the acquisition of the City's debentures and for funds set aside for the City's solid waste disposal program.

1. SIGNIFICANT ACCOUNTING POLICIES - continued

(d) Basis of Accounting

- (i) Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Amounts that have been received in advance of services being rendered are recorded as deferred revenue until the City discharges the obligations relating to the collection of funds.
- (ii) Expenditures are recorded in the period in which the goods or services are acquired and a liability is incurred.
- (iii) Inventory of supplies and materials are valued at cost with allowances made for obsolete stock. Cost is determined on a moving average basis.
- (iv) Preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported amounts of revenue and expenditures during the reporting period. Actual results will depend on future economic events and could differ from the estimates. Adjustments, if any, will be reflected in the period of settlement or upon a change in the estimate.

(e) Capital Assets

(i) Capital Fund (for civic use)

Capital assets purchased or constructed and work-in-progress are reported as capital expenditures in the period the expenditures are incurred. Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the related capital costs.

Capital assets are recorded in the Capital Fund on the following basis:

Land - At 'actual' value for assessment purposes as determined annually by the B.C. Assessment Authority.

Waterworks and engineering assets – At cost less accumulated depreciation. Depreciation is provided at varying rates determined by the City Engineer and is reflected as a reduction in the City's equity in capital assets.

Buildings - at cost.

Plant and equipment - at cost.

Artworks and artifacts - at estimated and/or insured values.

(ii) Property Endowment Fund (for sale or lease)

Capital assets are recorded in the Property Endowment Fund on the following basis:

Land - At 'actual' value for assessment purposes as determined annually by the B.C. Assessment Authority. The development costs incurred are charged against equity to reflect their contribution to the increases in the 'actual' value of land.

Buildings - At cost less accumulated depreciation of \$60.5 million (2007 - \$53.9 million). Depreciation is charged against Equity in Capital Assets on a 5% straight-line basis on the buildings on parking sites, and on a 5% declining balance basis on leased buildings.

Equipment - At cost less accumulated depreciation of \$5.5 million (2007 - \$4.6 million). Depreciation is calculated on a 30% declining balance basis and is charged to Equity in Capital Assets.

Property subject to sale option - At option price. The land parcel is subject to purchase by the lessee at a minimum value of \$8.4 million (with an expiry date of January 31, 2015).

(f) Reserves for Future Expenditures

Reserves are established at the discretion of Council to set aside funds for future operating and capital expenditures. Transfers to and from reserves are reflected as an adjustment to the respective fund.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (000's) CONTINUED
Year Ended December 31, 2008

2. CASH AND TEMPORARY INVESTMENTS

Cash includes short-term investments with maturity dates within 90 days of acquisition. Temporary investments are comprised of money market instruments, term deposits, bankers acceptances and federal and provincial bonds with maturity dates greater than 90 days after acquisition. Investments are recorded at cost, adjusted for amortization of premiums or discounts.

	<u>2008</u>	<u>2007</u>
Cash	\$ 35,471	\$ 71,437
Temporary investments	609,676	806,267
Total cash and investments	<u>\$ 645,147</u>	<u>\$ 877,704</u>
Market Value of total cash and investments	<u>\$ 668,156</u>	<u>\$ 886,679</u>

3. ACCOUNTS RECEIVABLE AND ACCOUNTS PAYABLE

	<u>2008</u>	<u>2007</u>
Accounts receivable and accrued interest		
Accrued interest	\$ 9,399	\$ 11,233
Utility receivables	18,318	18,594
Employee advances	2,424	2,521
Rental and lease receivables	1,545	1,557
Trade and other receivables	46,892	39,947
	<u>78,578</u>	<u>73,852</u>
Allowance for doubtful accounts	(1,570)	(1,788)
	<u>\$ 77,008</u>	<u>\$ 72,064</u>
Accounts payable and accrued liabilities		
Payroll liabilities	\$ 47,219	\$ 43,369
Advance deposits and receipts	105,139	99,563
Future obligations (Note 9)	145,362	126,223
Trade and other liabilities	105,422	91,137
	<u>\$ 403,142</u>	<u>\$ 360,292</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (000's) CONTINUED
Year Ended December 31, 2008

4. CAPITAL ASSETS

	Capital Fund	Property Endowment Fund	2008 Total	2007 Total
Land	\$ 7,037,093	\$ 3,286,297	\$ 10,323,390	\$ 8,410,418
Buildings	608,075	133,660	741,735	648,748
Property subject to sale option	-	8,365	8,365	8,365
Leasehold interests	25,533	3,240	28,773	28,863
Engineering assets	1,007,687	-	1,007,687	957,492
Waterworks	345,556	-	345,556	328,491
Assets under construction	600	175,656	176,256	89,976
Plant, equipment, artworks and artifacts	482,026	2,608	484,634	461,660
	<u>\$ 9,506,570</u>	<u>\$ 3,609,826</u>	13,116,396	10,934,013
City of Vancouver Public Housing Corporation			8,842	9,365
Pacific National Exhibition			11,133	10,515
Total			<u>\$ 13,136,371</u>	<u>\$ 10,953,893</u>

The City's assets are recorded in accordance with the Capital Assets accounting policies outlined in Note 1(e). The City is in the process of revising its accounting policies and developing new systems and procedures related to its Tangible Capital Assets in order to comply with PSAB Standard 3150 by December 31, 2009.

5. EQUITY IN CAPITAL ASSETS

	2008	2007
Capital expenditures	\$ 384,969	\$ 287,636
Debt issued	(1,120)	(125,000)
Debt principal repayments	31,569	40,764
Disposals	(10,604)	(10,703)
Depreciation	(57,274)	(55,340)
Increase in assessed values	1,870,873	1,642,439
Capital grants	(2,438)	(6,924)
Change in equity in capital assets	<u>2,215,975</u>	<u>1,772,872</u>
Balance, beginning of year	10,425,188	8,652,316
Balance, end of year	<u>\$ 12,641,163</u>	<u>\$ 10,425,188</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (000's) CONTINUED
Year Ended December 31, 2008

6. LONG TERM DEBT

Debenture debt is shown at its face amount. The City does not carry debt issued by other organizations.

Maturing In	Total	Internally Held	External
2009	\$ 173,473	\$ 61,935	\$ 111,538
2010	35,749	2,783	32,966
2011	116,089	1,585	114,504
2012	37,599	1,439	36,160
2013	25,722	1,255	24,467
Thereafter	169,906	5,175	164,731
Total	<u>\$ 558,538</u>	<u>\$ 74,172</u>	<u>\$ 484,366</u>

The rates of interest payable on the principal amount of the debentures range from 3.45% to 9.5% per annum. The weighted average interest rate on total debt to maturity is 4.66%. Total interest paid in 2008 on externally held debt amounted to \$25.1 million (2007 - \$22.1 million). All debentures are payable in Canadian funds.

Reserve for debt retirement at December 31, 2008 amounted to \$138.4 million (2007 - \$110.1 million).

7. RESERVES

These amounts are set aside by Council resolution for specific purposes:

	2007	Change During Year	2008
Affordable Housing	\$ 4,048	\$ 6,216	\$ 10,264
Art Gallery Operations	4,083	2	4,085
Capital Facilities	953	465	1,418
Childcare Endowment	6,750	547	7,297
Community Amenities	47,431	3,230	50,661
Cultural Precinct	5,023	(596)	4,427
Emerging Neighbourhood	6,096	241	6,337
Future Revenue Fund Budgets	48,967	(12,974)	35,993
Future Debt Repayment	17,038	6,050	23,088
Hastings Park	5,196	1,269	6,465
Library	5,934	38	5,972
Mortgage Debenture Retirement	5,671	(58)	5,613
Olympic Village Trust	14,467	(14,467)	-
Olympic Legacy	9,068	2,371	11,439
Olympic Legacy Facilities	15,502	(9,203)	6,299
Outstanding Commitments	15,345	(834)	14,511
Pacific National Exhibition	1,692	(1,490)	202
Park Board	3,051	631	3,682
Parking Sites	2,767	9,401	12,168
Plant and Equipment	38,427	5,855	44,282
Public Art	6,259	1,312	7,571
Self-insurance	19,489	(300)	19,189
South East False Creek Construction	-	25,000	25,000
Solid Waste Capital	72,603	1,574	74,177
Stanley Park Restoration	5,464	(3,517)	1,947
Water and Sewer Utility Rate Stabilization	29,069	2,721	31,790
Other	9,500	1,027	10,527
	<u>\$ 399,893</u>	<u>\$ 24,511</u>	<u>\$ 424,404</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (000's) CONTINUED
Year Ended December 31, 2008

8. FUND BALANCES

	2007	Change During Year	2008
Revenue Fund	\$ 14,554	\$ 6,566	\$ 21,120
Capital Fund	(137)	(148,040)	(148,177)
Capital Financing Fund	194,330	(15,531)	178,799
Sinking Fund	411	(411)	-
Property Endowment Fund	(26,351)	(72,769)	(99,120)
Harbour Park Development Ltd.	16	-	16
Vancouver Civic Development Corp.	10,026	399	10,425
Hastings Institute Inc.	223	36	259
Pacific National Exhibition	(4,980)	(233)	(5,213)
City of Vancouver Public Housing Corporation	(282)	(145)	(427)
	<u>187,810</u>	<u>(230,128)</u>	<u>(42,318)</u>
Elimination for internally-held debt on consolidation	(30,656)	9,016	(21,640)
	<u>\$ 157,154</u>	<u>\$ (221,112)</u>	<u>\$ (63,958)</u>

9. OBLIGATIONS TO BE FUNDED FROM FUTURE REVENUE

The following amounts are included in Accounts payable and accrued liabilities:

	2008	2007
Deferred payroll costs	\$ 83,868	\$ 80,267
Accrued interest on long term debt	5,444	5,753
Landfill closure and post-closure	56,050	40,203
	<u>\$ 145,362</u>	<u>\$ 126,223</u>

(a) Deferred Payroll Costs

Employees are entitled to earned benefits related to non-vested accumulating sick leave, sick leave gratuity and full vacation entitlement at retirement. Employees may also defer current vacation entitlements. The liability and expense for these post-employment benefits and compensated absences is recognized in the financial statements in the period in which employees render services and on the basis that the benefits are expected to be provided when the employees are no longer providing active service.

As well, certain employees are entitled to income continuation benefits under long term disability plans. The City recognizes a liability and expense for these post-employment benefits in the period when the event occurs that obligates the City to provide the benefit.

The liabilities reported in 2008 are based on an actuarial valuation as at December 31, 2008 using the following valuation assumptions:

	2008	2007
Discount rate	5.00%	4.70%
Inflation rate	3.00%	2.00%
Rate of compensation increase	2.58% to 4.50%	3.08% to 5.00%

Employee benefit liabilities as at December 31 are as follows:

	2008	2007
Sick leave gratuity	\$ 21,748	\$ 23,207
Deferred vacation	10,817	13,124
Non-vested accumulating sick leave	14,425	25,351
Long term disability	12,729	8,606
Other post-employment benefits	16,085	13,807
	<u>75,804</u>	<u>84,095</u>
Unamortized actuarial gain (loss)	8,064	(3,828)
	<u>\$ 83,868</u>	<u>\$ 80,267</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (000's) CONTINUED
Year Ended December 31, 2008

9. OBLIGATIONS TO BE FUNDED FROM FUTURE REVENUE - continued

(b) Deferred Payroll Costs - continued

The continuity of the City's employee benefit liabilities are as follows:

	2008	2007
Beginning of year	\$ 80,267	\$ 77,270
Current service cost	7,813	6,684
Interest cost	4,095	3,721
Amortization of actuarial gain	366	221
Actual benefits paid	(8,673)	(7,629)
End of year	<u>\$ 83,868</u>	<u>\$ 80,267</u>

The City manages the payment of these future payroll obligations as they come due in the current Operating Budget. The City has also provided funding of \$24.0 million in a reserve.

(c) Landfill Closure and Post-Closure Costs

The City has agreed with the Ministry of Environment Lands and Parks to assume certain obligations in order to obtain the Operating Certificate for its landfill site. Those obligations include closure and post-closure liability. The present value of the City's estimated future liability for these expenditures is recognized as the landfill site's capacity is used and the reported liability of \$56.1 million (2007 - \$40.2 million) represents the portion of the estimated total expenditure recognized as at December 31, 2008. This liability and annual expenditure is calculated based on the ratio of utilization to total capacity of the site and the discounted estimated future cash flows associated with closure and post-closure activities. A discount rate of 5.0% (2007 - 4.7%) was used.

The reported liability is based on estimates and assumptions with respect to events extending over the remaining life of the landfill. The landfill site is expected to reach its capacity in 2043 and at year end the estimate of the remaining capacity is 17.4 million tonnes, which is 52.7% of the site's total capacity. At December 31, 2008, the discounted future cash flows for closure and post-closure cost is estimated at \$151.0 million (2007 - \$109.9 million) and reflects increased costs for an improved environmental cover for the site.

In accordance with an agreement between the City and the Greater Vancouver Sewerage and Drainage District, the City is responsible for 80% of the overall liability for closure and post-closure costs. The City has provided a reserve to fund future landfill capital expenditure and waste diversion programs with a balance as at December 31, 2008 of \$74.2 million (2007 - \$72.6 million).

10. CONTINGENCIES AND COMMITMENTS

(a) Contingent Liability and Commitment

The City is contingently liable in respect of debentures of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Regional District.

The City is a shareholder and member of E-Comm, whose services include: regional 911 call centre for the Greater Vancouver Regional District, Wide Area Radio emergency communications network, dispatch operations and records management. The City holds 2 Class A shares (of a total 23 Class A and 25 Class B shares issued and outstanding at December 31, 2008). As a Class A shareholder, the City is committed to paying levies for services received under a cost-sharing formula to fund operating and capital costs of the E-Comm operations. In addition, the City is contingently liable to cover its proportionate share of such costs should any member be unable to fulfill its funding obligations. Annual levy amounts fluctuate based on various factors under the cost-sharing formula, and amounted to \$17.3 million during the year (2007 - \$18.6 million).

(b) Collection of Taxes on Behalf of Other Taxing Authorities

The City is obligated to collect and transmit the tax levies of the following bodies. Such levies are not included in the revenue of the City.

Provincial Government – Schools	British Columbia Assessment Authority
Greater Vancouver Regional District	Municipal Finance Authority
Greater Vancouver Transportation Authority	

2. CONTINGENCIES AND COMMITMENTS - Continued

(c) Municipal Pension Plan

The City and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory defined benefit pension plan with about 150,000 active members and approximately 54,000 retired members. Active members include approximately 32,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438.0 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the surplus to individual employers. The City paid \$46.8 million during 2008 (2007 - \$40.4 million) for employer contributions to the Plan. Employee contributions during 2008 amounted to \$34.9 million (2007 - \$29.5 million).

(d) Contingent Legal Liabilities

As at December 31, 2008, there were various legal claims pending against the City arising in the ordinary course of its operations. The City has made provision for certain uninsured claims in its self-insurance liability reserve, but has made no specific provision for those where the outcome is presently indeterminable.

(e) Property Assessment Appeals

As at December 31, 2008, there were various assessment appeals pending with respect to properties. The outcome of those appeals may result in adjustments to property taxes receivable for the current and prior years. The City makes an annual provision against property taxes receivable for the impact of appeals including specific provision where the results of an appeal are reasonably determinable and general provision for those where the outcome is presently indeterminable.

(f) Long Term Lease, Mortgage and Loan Agreements

(i) The City has executed a 25-year lease of the Library Square office building to the Federal Government which commenced April 30, 1995. Annual lease payments of \$6.7 million will fully offset mortgage principal and interest payments. The lease provides options for the Federal Government to purchase the office building at the end of the 10th and 20th years and at the end of the lease term. The balance of the lease receivable is \$45.8 million (2007 - \$47.9 million).

The City has executed a \$5.6 million no-interest take-back mortgage on the sale of the former Woodward's site to a developer. The terms provide for discharge and forgiveness of the mortgage upon the developer's conveyance to the City of an air space parcel by January 1, 2010.

(ii) Principal payments on mortgages over the next 5 years and thereafter are as follows:

2009	\$	3,366
2010		3,625
2011		3,726
2012		3,258
2013		8,334
Thereafter		35,831
	\$	<u>58,140</u>

Outstanding mortgages include:

- \$9.3 million (2007 - \$9.7 million) in mortgages payable to Canada Mortgage and Housing Corporation for 5 non-market housing projects. Interest rates range from 3.16 % to 8.0% with maturity dates from April 12, 2010 to December 1, 2027.
- \$47.3 million on the Library Square Project due on January 14, 2021. Interest at 9.875% per annum is compounded semi-annually with monthly repayments of principal and interest. The mortgage is secured by a first charge on the land and any proceeds from the sale of the land on which the office building is situated, the office building and any improvements to it including machinery, plant and equipment, and any proceeds on the lease of the office building.

10. CONTINGENCIES AND COMMITMENTS - Continued

(g) Loan Guarantee

The City has guaranteed a \$12.0 million line of credit for the Pacific National Exhibition to December 31, 2009.

(h) Property Acquisition

The City has entered into an agreement to purchase a property for \$38.0 million should the owner not be able to proceed with their intended development of the property. The agreement expires May 9, 2011.

(i) Southeast False Creek and Olympic Village Development

In 2006, the City entered into a lease, development and sale agreement (the "Agreement") with Millennium Southeast False Creek Properties Ltd ("Millennium") to develop some of the City's properties in Southeast False Creek Area 2A. This development will be used by the City and VANOC (the Vancouver Organizing Committee for the 2010 Olympic and Paralympic Winter Games) as the Vancouver Athletes' Village. Under the Agreement, Millennium is required to construct market housing and commercial spaces (the "Market Project") on several parcels (the "Development Parcels"). In addition, Millennium is required to design and construct at the City's cost, non-market housing buildings and a civic centre on additional parcels to be retained by the City. Millennium has provided the City with a deposit of \$29.0 million as security for its obligations to the City under the Agreement. This deposit is to be credited against the \$200.0 million purchase price (the "Purchase Price") to be paid by Millennium for the Development Parcels in September 2010, following the 2010 Olympic and Paralympic Winter Games (the "2010 Games").

Millennium arranged construction financing (the "Loan") of approximately \$750.0 million for the Market Project from Fortress Credit Corp. ("Fortress") in 2007. In addition to the security provided by Millennium to Fortress, the City (as landlord under the ground lease portion of the Agreement) provided additional security to Fortress including: (i) a Completion Guarantee which obligated the City to complete the Market Project to market-ready status; (ii) subordination of the balance of the Purchase Price (approximately \$170.0 million) to repayment of the Loan; and (iii) a Payment Guarantee of approximately \$190.0 million should Millennium be unable to repay the Loan. In return, Millennium and its principals provided the City with the same guarantees provided to Fortress, albeit in a second position and Fortress granted the City a right to purchase or assume the Loan.

In October 2008, Fortress ceased advancing funds under the Loan. In order to ensure that the Market Project was completed in time for the 2010 Games, the City made Protective Advances to Millennium pursuant to its rights under the Loan documentation. At December 31, 2008, \$78.8 million had been advanced; subsequent to year end additional Protective Advances have been made bringing the total advances to approximately \$170.0 million. In exchange, Millennium provided the City with additional security rights as well as written acknowledgments of the amounts owing. The advances bear interest at prime plus 6% and are due on demand.

In February 2009, the City purchased and took assignment of Millennium's Loan from Fortress ("Acquired Loan") in the amount of \$319.0 million, extinguishing the obligations to Fortress and making the City the primary lender for the Market Project. As a result, at March 25, 2009 Millennium owes the City approximately \$495.5 million (including interest) plus the balance of the Purchase Price.

The City is in the process of arranging external financing to fund the costs of the Market Project. Unless amended by the parties, the funds will be advanced to Millennium under the Acquired Loan which matures in January 2011.

The exposure of the City is primarily dependent on the value and timing of the sales proceeds and final construction and financing costs of the Market Project. The additional costs to complete the Market Project are currently estimated at \$360.0 million taking into consideration that 97% of the remaining costs have been fixed by agreement with contractors. At present, management anticipates that the City's Protective Advances, any additional financing to the Market Project and the balance of the Purchase Price will be recovered.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (000's) CONTINUED
Year Ended December 31, 2008

11. TRUST FUNDS

Certain assets have been conveyed or assigned to the City to be administered as directed by agreement or statute. The City holds the assets for the benefit of, and stands in fiduciary relationship to, the beneficiary. The following trust funds and assets are excluded from the City's financial statements:

	2008	2007
Vancouver Agreement	\$ 14,694	\$ 5,848
Cemetery Perpetual Care	3,366	3,238
General	677	653
	<u>\$ 18,737</u>	<u>\$ 9,739</u>

The Vancouver Agreement is an urban development agreement between the Federal and Provincial Governments and the City to facilitate sustainable economic, social and community development in the City.

12. DEFERRED INCOME

Deferred income is comprised of the following:

	2007	Change During Year	2008
Development cost levies			
City-wide	\$ 69,628	\$ (2,609)	\$ 67,019
Area-specific	35,486	(1,881)	33,605
	<u>105,114</u>	<u>(4,490)</u>	<u>100,624</u>
Capital contributions	1,315	(134)	1,181
	<u>\$ 106,429</u>	<u>\$ (4,624)</u>	<u>\$ 101,805</u>

Development cost levies (DCL) are collected from development to fund growth related capital projects including parks, child care facilities, replacement housing and engineering infrastructure. DCLs must be spent on projects and within defined area boundaries authorized in the Vancouver Charter and in the enabling bylaws. DCLs are recognized as revenue as Council approved expenditures are incurred. During the year, \$17.1 million of DCLs were collected and \$26.0 million was used to fund capital expenditures.

13. SEGMENTED INFORMATION

City services are provided by departments and their activities are reported in the City's Funds as described in note 1(c). Segmented financial information for certain departments is provided in Schedule 1. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1. Revenues not directly attributable to a specific segment are shown in General Government. The segments include:

- General Government which provides internal support services to Council and other departments who provide direct services to its citizens. These internal departments include the City Managers Office, City Clerk's department, Financial Services, Business Planning Services, Legal and Human Resources.
- Police Protection which provides operational and investigation services to maintain public order, uphold the rule of law and prevent crime.
- Fire Protection which provides emergency and prevention services related to firefighting and medical services.
- Engineering which provides planning, design, construction and maintenance of the City's streets, street lighting, traffic control, parking enforcement, transportation planning and utility and communication corridors.
- Utilities are managed by the Engineering department which provides planning, design, construction and maintenance related to the water distribution, sewerage collection, drainage and refuse removal services.
- Planning and Development creates plans, programs and policies required for city-wide and community planning, zoning and subdivision, building by-law administration and inspection, various licensing and animal control services.
- Recreation and Parks provides recreation services through its parks, community centres, swimming pools and ice rinks.
- Community and Cultural Services includes the City's libraries, civic theatres and the Britannia Community Centre and other programs to create sustainable, creative and inclusive communities for living and working.

SCHEDULE I – SEGMENTED INFORMATION
Year Ended December 31, 2008

	Revenue & Capital Fund										2008	2007
	General Government	Police Protection	Fire Protection	Engineering	Utilities	Planning & Development	Recreation & Parks	Community & Cultural	Other Funds & Entities	Eliminations	Consolidated	Consolidated
Revenue												
Property taxes, penalties and interest	\$ 551,114	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 551,114	\$ 533,377
Utility fees	-	-	-	-	156,810	-	-	-	-	-	156,810	149,843
Other fees, rates and cost recoveries	94,364	20,881	7,644	31,366	16,079	11,907	61,872	37,537	71,792	(199)	353,243	308,145
Revenue sharing, grants and contributions	21,862	-	-	-	10	-	1,800	1,294	-	-	24,966	28,332
Investment Income	24,995	-	-	-	-	-	-	-	16,318	(4,484)	36,829	33,062
Rental and lease income	20,013	-	-	-	-	-	-	-	27,892	-	47,905	44,654
Sale of property	-	-	-	1,586	-	-	-	-	-	-	1,586	38,976
	<u>712,348</u>	<u>20,881</u>	<u>7,644</u>	<u>32,952</u>	<u>172,899</u>	<u>11,907</u>	<u>63,672</u>	<u>38,831</u>	<u>116,002</u>	<u>(4,683)</u>	<u>1,172,453</u>	<u>1,136,389</u>
Operating Expenditures												
Wages, salaries and benefits	56,753	171,606	79,224	84,939	43,917	48,669	68,362	36,951	13,823	-	604,244	528,506
Contract services	3,863	854	33	2,075	51	3,046	3,488	393	24,410	-	38,213	18,386
Supplies, material and equipment	19,068	20,855	4,199	40,225	118,077	15,104	21,686	10,264	58,698	(129)	308,047	301,246
Debt charges	-	597	28	11,337	13,780	-	3,395	497	-	(4,554)	25,080	29,381
Allocated Costs	14,146	7,320	2,060	(57,977)	(6,657)	4,810	(1,356)	22,349	90,172	-	74,867	66,625
	<u>93,830</u>	<u>201,232</u>	<u>85,544</u>	<u>80,599</u>	<u>169,168</u>	<u>71,629</u>	<u>95,575</u>	<u>70,454</u>	<u>187,103</u>	<u>(4,683)</u>	<u>1,050,451</u>	<u>944,144</u>
Capital Expenditures												
	<u>25,251</u>	<u>10,821</u>	<u>2,718</u>	<u>74,500</u>	<u>59,096</u>	<u>-</u>	<u>69,577</u>	<u>37,051</u>	<u>-</u>	<u>-</u>	<u>279,014</u>	<u>191,819</u>
	<u>119,081</u>	<u>212,053</u>	<u>88,262</u>	<u>155,099</u>	<u>228,264</u>	<u>71,629</u>	<u>165,152</u>	<u>107,505</u>	<u>187,103</u>	<u>(4,683)</u>	<u>1,329,465</u>	<u>1,135,963</u>
NET REVENUES (EXPENDITURES)	<u>\$ 593,267</u>	<u>\$ (191,172)</u>	<u>\$ (80,618)</u>	<u>\$ (122,147)</u>	<u>\$ (55,365)</u>	<u>\$ (59,722)</u>	<u>\$ (101,480)</u>	<u>\$ (68,674)</u>	<u>\$ (71,101)</u>	<u>\$ -</u>	<u>\$ (157,012)</u>	<u>\$ 426</u>



KPMG LLP
Chartered Accountants
PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada

Telephone (604) 691-3000
Fax (604) 691-3031
Internet www.kpmg.ca

AUDITORS' REPORT TO THE MAYOR AND COUNCILLORS OF THE CITY OF VANCOUVER

We have audited and reported separately herein on the consolidated financial statements of the City of Vancouver as at and for the year ended December 31, 2008.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements of the City taken as a whole. The current year's supplementary information included in the following Schedules of Financial Activities of the Revenue Fund, Capital Fund, Capital Financing Fund, Sinking Fund, Property Endowment Fund and Utilities is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Chartered Accountants

Vancouver, Canada

March 25, 2009

KPMG LLP, a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative. KPMG Canada provides services to KPMG LLP.

CITY OF VANCOUVER
Revenue Fund
Schedule of Financial Activities
Years ended December 31
(\$000s)

	<u>2008 Budget</u>	<u>2008</u>	<u>2007</u>
REVENUE			
Property taxes, penalties and interest	\$ 549,585	\$ 551,114	\$ 533,377
Water fees	75,901	76,857	73,950
Solid waste fees	39,861	42,222	40,388
Sewer fees	36,636	37,731	35,505
Other fees, rates and cost recoveries	183,651	196,684	179,608
Revenue sharing, grants and contributions	20,500	21,847	20,847
Investment income	18,118	24,995	19,403
Rental and lease income	21,627	20,013	21,023
	<u>945,879</u>	<u>971,463</u>	<u>924,101</u>
EXPENDITURES			
General government	102,805	93,829	105,150
Police protection	196,895	201,232	186,373
Fire protection	84,301	85,544	83,947
Engineering	72,258	80,602	65,876
Water utility	64,781	59,525	55,396
Solid waste	33,294	53,052	45,420
Sewer utility	56,075	56,591	50,879
Planning and development	66,485	71,629	57,993
Recreation and parks	95,121	95,574	75,935
Community and cultural services	68,841	70,455	57,038
	<u>840,856</u>	<u>868,033</u>	<u>784,007</u>
NET REVENUE	<u>105,023</u>	<u>103,430</u>	<u>140,094</u>
DEBT, TRANSFERS AND OTHER			
Debt principal repayments	(32,342)	(32,397)	(41,323)
Transfers			
Net transfers to other funds	(55,388)	(80,710)	(61,869)
Net transfers to reserves	(17,293)	(2,827)	(53,072)
Change in obligations to be funded from future revenue	-	19,070	18,446
	<u>(105,023)</u>	<u>(96,864)</u>	<u>(137,818)</u>
CHANGE IN FUND BALANCE	-	6,566	2,276
FUND BALANCE			
Beginning of year	<u>14,554</u>	<u>14,554</u>	<u>12,278</u>
End of year	<u>\$ 14,554</u>	<u>\$ 21,120</u>	<u>\$ 14,554</u>

CITY OF VANCOUVER
Capital Fund
Schedule of Financial Activities
Years ended December 31
(\$000s)

	<u>2008</u>	<u>2007</u>
REVENUE		
Fees, charges and recoveries	\$ 84,966	\$ 59,628
Grants and contributions	3,119	7,485
Property sale	1,586	(24)
	<u>89,671</u>	<u>67,089</u>
EXPENDITURES		
Capital expenditures		
General government	25,251	11,878
Police protection	10,821	2,895
Fire protection	2,718	12,518
Engineering	74,500	50,609
Water utility	25,992	16,202
Solid waste utility	2,136	1,149
Sewer utility	30,968	22,278
Recreation and parks	69,577	32,664
Community and cultural services	37,051	41,625
	<u>279,014</u>	<u>191,818</u>
NET EXPENDITURES	<u>(189,343)</u>	<u>(124,729)</u>
DEBT AND TRANSFERS		
Debt issued	561	125,840
Transfers		
Net transfers to reserves	(479)	(15,486)
Net transfers from other funds	41,221	39,218
	<u>41,303</u>	<u>149,572</u>
CHANGE IN FUND BALANCE	(148,040)	24,843
FUND BALANCE		
Beginning of year	<u>(137)</u>	<u>(24,980)</u>
End of year	<u>\$ (148,177)</u>	<u>\$ (137)</u>

CITY OF VANCOUVER
Capital Financing Fund
Schedule of Financial Activities
Years ended December 31
(\$000s)

	<u>2008</u>	<u>2007</u>
REVENUE		
Investment income	\$ 6,686	\$ 9,585
TRANSFERS		
Net transfer to other funds	(10,110)	(11,690)
Net transfer (to) from reserves	(12,107)	11,067
	<u>(22,217)</u>	<u>(623)</u>
CHANGE IN FUND BALANCE	(15,531)	8,962
FUND BALANCE		
Beginning of year	194,330	185,368
End of year	<u>\$ 178,799</u>	<u>\$ 194,330</u>

CITY OF VANCOUVER
Sinking Fund
Schedule of Financial Activities
Years ended December 31
(\$000s)

	<u>2008</u>	<u>2007</u>
REVENUE AND EXPENDITURES		
Investment income	\$ 8,186	\$ 7,564
Administration expenses	69	68
	<u>8,117</u>	<u>7,496</u>
DEBT AND TRANSFERS		
Debt repayments	(42)	(40)
Transfers		
Net transfer from Revenue Fund	27,120	17,142
Net transfer to reserves	(35,606)	(24,496)
	<u>(8,528)</u>	<u>(7,394)</u>
CHANGE IN FUND BALANCE	(411)	102
FUND BALANCE		
Beginning of year	411	309
End of year	<u>\$ -</u>	<u>\$ 411</u>

CITY OF VANCOUVER
Property Endowment Fund
Schedule of Financial Activities
Years ended December 31
(\$000s)

	2008			2007
	Revenue	Expenses	Net	Net
OPERATIONS				
Rental and leases	\$ 26,395	\$ 13,956	\$ 12,439	\$ 16,500
Parking	23,018	14,523	8,495	7,690
Water moorage	1,045	576	469	535
	<u>\$ 50,458</u>	<u>\$ 29,055</u>	21,403	24,725
Interest income			1,040	698
Property sales			-	39,000
Miscellaneous income			1,002	437
			<u>23,445</u>	<u>64,860</u>
Expenses				
Capital expenditures				
South East False Creek				
Engineering			28,893	24,958
Recreation and parks			3,915	9,131
Social Housing			52,887	16,501
			<u>85,695</u>	<u>50,590</u>
Other			18,143	42,298
Administration and operating			5,719	3,259
			<u>109,557</u>	<u>96,147</u>
NET EXPENDITURES			<u>(86,112)</u>	<u>(31,287)</u>
TRANSFERS				
Debt principal repayments			(39)	(63)
Net transfer to reserves			(9,097)	(3,253)
Transfer to Revenue Fund			(7,357)	(7,000)
Net transfer from other funds			29,836	24,200
			<u>13,343</u>	<u>13,884</u>
CHANGE IN FUND BALANCE			(72,769)	(17,403)
FUND BALANCE				
Beginning of year			<u>(26,351)</u>	<u>(8,948)</u>
End of year			<u>\$ (99,120)</u>	<u>\$ (26,351)</u>

CITY OF VANCOUVER
Utilities
Schedule of Financial Activities*
Years ended December 31
(\$000s)

	2008	2007
SOLID WASTE UTILITY		
REVENUE		
Fees and service charges	\$ 42,222	\$ 40,388
EXPENDITURES AND TRANSFERS		
Garbage collection and disposal	9,343	8,504
Recycling	4,968	4,438
Composting	5,472	3,377
Commercial	16,989	13,264
Management and solid waste levy	434	600
Post closure costs	15,846	15,237
	53,052	45,420
Transfers from other funds	(16,151)	(16,835)
Transfer to reserves	5,321	11,803
	\$ 42,222	\$ 40,388
WATER UTILITY		
REVENUE		
Fees and service charges	\$ 76,857	\$ 73,950
EXPENDITURES AND TRANSFERS		
Purchase of water	44,480	42,165
Water debt charges	6,933	6,634
Operations	8,112	6,597
	59,525	55,396
Debt principal repayments	7,630	10,051
Transfer to Sinking Fund	6,434	4,802
Transfer to reserves	3,268	3,701
	\$ 76,857	\$ 73,950
SEWER UTILITY		
REVENUE		
Fees and service charges	\$ 37,731	\$ 35,505
Contribution from property taxes	36,682	35,372
	\$ 74,413	\$ 70,877
EXPENDITURES AND TRANSFERS		
Contribution to Joint Sewerage Board	42,675	39,150
Sewer debt charges	6,848	6,384
Operations	7,068	5,345
	56,591	50,879
Debt principal repayments	8,782	11,033
Transfer to Sinking Fund	5,876	3,851
Transfer to reserves	3,164	5,114
	\$ 74,413	\$ 70,877

* These amounts have been reported as part of the Revenue Fund Schedule of Financial Activities.

SCHEDULE OF GENERAL DEBT (\$000s)

CITY OF VANCOUVER

Bylaw	Maturity Date & Purpose	Rate %	Term (Years)	Debenture Outstanding	Sinking Fund Reserve Balance
8042*	July 12, 2009	5.900	10		
	Parks			5,000	4,384
	Roads, walks, streets and lanes			15,000	13,150
	Sewers			20,000	17,533
	Waterworks			20,000	17,533
				<u>60,000</u>	<u>52,600</u>
8077	October 7, 2009	6.000	10		
	Roads, walks, streets and lanes			46,533	40,794
	Sewers			11,417	10,009
	Waterworks			22,050	19,330
				<u>80,000</u>	<u>70,133</u>
8269*	December 14, 2010	6.000	10		
	Roads, walks, streets and lanes			1,039	788
8295	February 21, 2011	5.850	10		
	Infrastructure			2,238	1,449
	Parks			13,858	8,971
	Pedestrian/cycling facilities			1,678	1,086
	Public works/fire facilities			10,600	6,862
	Roads, walks, streets and lanes			2,382	1,542
	Sewers			17,015	11,014
	Street lighting/communications/undergrounding			857	555
	Street lighting/communications			4,476	1,543
	Street lighting			2,384	2,897
	Transit /safety improvements			6,162	3,989
	Waterworks			18,350	11,878
				<u>80,000</u>	<u>51,786</u>
8460	April 17, 2012	5.250 to 6.125	10		
	Local area improvement			2,766	-
	Parks			3,256	-
	Pedestrian/cycling facilities			1,861	-
	Public works/fire facilities			3,372	-
	Sewers			13,953	-
	Street lighting			3,023	-
	Street/bridge infrastructure			513	-
	Transit /safety improvements			3,814	-
	Waterworks			13,953	-
				<u>46,511</u>	<u>-</u>
				<u>Carried Forward</u>	<u>\$267,550</u>
					<u>\$175,307</u>

* Held Internally

<u>Bylaw</u>	<u>Maturity Date & Purpose</u>	<u>Rate %</u>	<u>Term (Years)</u>	<u>Debenture Outstanding</u>	<u>Sinking Fund Reserve Balance</u>
			Carried Forward	\$267,550	\$175,307
8808	March 16, 2014	2.500 to 4.650	10		
	Civic facilities			320	-
	Local area improvement			3,927	-
	Parks			5,894	-
	Pedestrian/cycling facilities			3,694	-
	Public works/fire facilities			723	-
	Sewers			20,536	-
	Street lighting/communications			2,679	-
	Street/bridge infrastructure			1,526	-
	Transit /safety improvements			5,320	-
	Waterworks			19,436	-
				<u>64,055</u>	<u>-</u>
9115	October 6, 2015	3.150 to 4.100	10		
	Bridges/tunnels			1,998	-
	Community centre facilities			4,440	-
	Infrastructure			5,130	-
	Libraries			3,633	-
	Local area improvement			4,980	-
	Miscellaneous			185	-
	Multi-purpose centres			1,746	-
	Neighbourhood houses			1,732	-
	Parks			11,167	-
	Pedestrian/cycling facilities			4,714	-
	Public safety/Police			444	-
	Sewers			22,733	-
	Sports facilities			814	-
	Street lighting/communications			2,873	-
	Train stations			3,700	-
	Transit/safety improvements			2,867	-
	Waterworks			14,583	-
	Yards			1,061	-
				<u>88,800</u>	<u>-</u>
9532	December 1, 2017	4.700	10		
	Civic Facilities			2,166	171
	Community legacy projects			15,000	1,193
	Fire protection			600	48
	Libraries			2,000	159
	Local area improvement			4,548	362
	Overhead debenture costs			1,500	119
	Parks			7,175	570
	Pedestrian/cycling facilities			12,349	982
	Police			12,304	978
	Sewers			25,000	1,988
	Street/bridge infrastructure			17,557	1,396
	Transit /safety improvements			4,801	382
	Waterworks			20,000	1,590
				<u>125,000</u>	<u>9,938</u>
			Total	<u>\$545,405</u>	<u>\$185,245</u>

LOCAL IMPROVEMENT - Property Owners' Share

Bylaw	Maturity Date		Purpose	Rate	Term (Yr)	Debt Balance
7312	June 22	2009	Lane paving, speed ramps, sidewalks & curbs	7.000	15	233
7313	June 22	2009	Beautification	7.000	15	60
7315	June 22	2009	Underground wiring	7.000	15	6
7446	June 21	2010	Lane paving, speed ramps, sidewalks & curbs	9.500	15	413
7447	June 21	2010	Underground wiring	9.500	15	20
7584	June 26	2011	Lane paving, speed ramps, sidewalks & curbs	7.500	15	638
7758	June 25	2012	Lane paving, speed ramps, sidewalks & curbs	7.000	15	840
7759	June 25	2012	Beautification	7.000	15	62
7912	June 24	2013	Beautification	6.000	15	94
7915	June 24	2013	Lane paving, speed ramps, sidewalks & curbs	6.000	15	997
8037	June 23	2014	Lane paving, speed ramps, sidewalks & curbs	6.000	15	1,161
8204	June 21	2015	Lane paving, speed ramps, sidewalks & curbs	7.000	15	931
8206	June 21	2010	Street lighting	7.000	10	7
8207	June 21	2015	Beautification	7.000	15	69
8208	June 21	2010	Beautification	7.000	10	45
8209	June 21	2015	Beautification	7.000	15	15
8501	June 26	2017	Lane paving, speed ramps, sidewalks & curbs	6.000	15	1,382
8501	June 26	2017	Trees	6.000	15	1
8503	June 26	2012	Street lighting	6.000	10	5
8504	June 26	2017	Beautification	6.000	15	158
8506	June 26	2017	Underground wiring	6.000	15	145
8693	June 25	2018	Lane paving, speed ramps, sidewalks & curbs	6.000	15	1,571
8695	June 25	2013	Street lighting	6.000	15	2
8696	June 25	2013	Beautification	6.000	15	33
8871	June 23	2019	Lane paving, speed ramps, sidewalks & curbs	5.750	15	1,110
8872	June 23	2009	Traffic circle	5.750	5	1
8873	June 23	2009	Lane lighting	5.750	5	3
9063	June 29	2020	Lane paving, speed ramps, sidewalks & curbs	5.750	5	1,302
9064	June 29	2010	Lane lighting	5.750	15	3
9301	June 14	2021	Lane paving, speed ramps, sidewalks & curbs	6.000	15	472
9302	June 14	2011	Lane lighting	6.000	5	6
9303	June 14	2021	Beautification	6.000	15	42
9513	June 27	2012	Traffic circle	6.000	5	2
9514	June 27	2022	Lane paving, speed ramps, sidewalks & curbs	6.000	5	784
9515	June 27	2012	Lane lighting	6.000	5	15
9671	June 25	2012	Lane lighting	6.000	5	4
9672	June 25	2022	Lane paving, speed ramps, sidewalks & curbs	6.000	15	501
						\$13,133

Held Internally

Please refer to Consolidated Financial Statements Note 10.

Prepared under Financial Information Regulation, Schedule 1, Section 5

SCHEDULE OF REMUNERATION AND EXPENSES

- ◆ CITY OF VANCOUVER
- ◆ VANCOUVER BOARD OF PARKS AND RECREATION
- ◆ VANCOUVER POLICE BOARD
- ◆ VANCOUVER PUBLIC LIBRARY BOARD

PREPARED IN ACCORDANCE WITH
THE FINANCIAL INFORMATION REGULATION
SCHEDULE 1, SECTION 6 (2), (3), (4), (5), (6)

**MAYOR AND COUNCILLORS
REMUNERATION AND EXPENSES**

CITY OF VANCOUVER

Name	Remuneration (1)	Local Expenses (2)	Transportation Allowance (3)	Travel & Conference (4)
Robertson, G*	\$ 3,803	\$ -	\$ -	\$ -
Sullivan, S	121,945	-	-	36,520
Anton, S. *	57,706	5,502	-	12,612
Ball, E.	56,031	2,246	3,211	9,331
Cadman, D. *	60,021	2,676	3,326	1,817
Capri, K.	56,031	2,392	3,211	2,419
Chow, G. *	58,229	2,496	3,326	3,561
Deal, H. *	57,706	2,444	3,326	5,962
Jang, K. *	1,675	134	-	-
Ladner, P.	56,031	2,113	3,211	544
Lee, B.C.	56,031	710	3,211	8,789
Louie, R. *	59,499	2,595	3,199	875
Meggs, G. *	1,675	-	-	-
Reimer, A. *	1,675	-	-	-
Stevenson, T. *	57,706	2,371	3,326	11,004
Woodsworth, E. *	1,675	-	-	-
	\$ 707,439	\$ 25,679	\$ 29,347	\$ 93,434

* City Council 2008 - 2011

(1) Remuneration for Councillors includes amounts for Deputy Mayor Duties

(2) Local Expenses - maximum of 10% of remuneration less transportation allowance

(3) Transportation Allowance - 5% of maximum local expense allowance per month

(4) Travel and Conference - net of recoveries

Name	Stipend	Expense	Total
Hundal, R.*	\$ 493	\$ 247	\$ 740
Barnes, C.*	394	197	592
Blyth, S.*	394	197	592
De Genova, A.	7,604	3,802	11,406
Herbert, S.	7,604	3,802	11,406
Holden, H.	7,604	3,802	11,406
Houghton, K.	9,503	4,754	14,257
Jasper, A.*	394	197	592
Mackinnon, S.*	394	197	592
Robertson, I.*	7,977	3,988	11,965
Woodcock, L.*	7,977	3,988	11,965
Zlotnik, M.	7,604	3,802	11,406
Total	\$ 57,944	\$ 28,975	\$ 86,919

* Board Member 2008 - 2011

Name	Remuneration
Adams, J.	\$ 2,545
La Liberte, T.*	4,029
Marfleet, P.*	5,813
McLean, J.*	1,696
McNeil, M.	1,484
Parker, D.*	4,877
Williamson-Harms, S.*	1,908
Wong, G. *	5,027
Total	<u>\$ 27,379</u>

* Board Member as at December 31, 2008

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Abel, K J	\$ 92,210	\$ -	Baxter, S	\$ 154,089	\$ 3,385
Abrams, W S	75,110	-	Bayne, K B	188,281	-
Achtymichuk, L M	81,482	-	Beck, B	83,852	795
Ackerman, R W	133,855	1,942	Beckett, M L	93,160	-
Adair, R C	81,963	863	Begg, E M	75,124	-
Adam, I C	141,691	-	Belanger, L	117,365	3,434
Agren, S B	75,914	1,533	Berda, S D	75,667	-
Anderson, M	85,400	303	Berry, P	93,244	1,708
Anderson, M E	87,563	-	Best, L	114,755	5,923
Anderson-Eng, D	85,016	2,013	Bethell, J T	75,678	11,955
Andreassen, P G	75,890	-	Bettles, C	90,794	-
Andrews, J	208,790	7,632	Bevandick, N	91,431	-
Antunovic, M J	89,628	-	Bevilacqua, M	90,875	560
Anzulovich, M M	82,304	-	Biagini, M N	79,553	510
Aramini, G J	86,423	-	Bibeau, C	75,156	-
Araujo, R	75,907	-	Bicego, R B	90,597	-
Armstrong, T P	114,862	15,099	Bidese, L	75,703	-
Arnold, A G	93,244	-	Bilinsky, K	75,697	-
Arcscott, D	83,852	5,624	Billing, J	138,640	-
Ashman, E W	78,584	-	Birch, K R	143,675	2,548
Atchison, R A	78,487	-	Black, S	88,729	3,877
Atwood, B	77,571	-	Blackmore, J	75,930	-
Au, N	83,852	840	Blagojevic, G	83,852	456
Au, W	165,824	8,606	Bleil, D	76,890	-
Aube, D S	80,078	-	Bliss, R	75,031	525
Augustine, R W	90,403	1,308	Blount, J	76,253	-
Aujla, H B	128,178	-	Boblin, D	133,828	2,433
Austin, N	76,317	-	Bogdanovich, B T	78,224	-
Aylett, S W	77,981	-	Bogue, R E	102,309	-
Ayotte, T R	91,135	6,148	Boldt, J S	81,963	-
Ayre, G	88,176	-	Bonsal, J J	83,852	-
Baber, C	102,462	303	Booker, S C	86,998	2,304
Backlin, M J	98,475	961	Boons, W A	117,120	44
Bader, J	141,989	-	Booth, D A	84,465	263
Baglo, R C	90,075	-	Booth, J A	83,877	-
Bailey, V E	91,154	-	Borden, A	83,852	-
Bains, A S	76,536	-	Borger, R	78,898	-
Baker, S D	104,401	-	Bortignon, E	87,118	-
Balachanoff, S D	75,067	225	Boruck, R A	76,044	-
Balagno, T P	78,723	407	Boscher, W	78,701	-
Baldasso, R	76,224	-	Boufford, D B	83,372	-
Baldwin, D	75,364	-	Bourne, T C	76,270	-
Ball, C G	75,168	-	Bowers, K J	109,023	1,889
Ballard, E A	114,062	3,838	Boyard, P	86,668	-
Ballard, T J	79,686	-	Boychuk, B A	76,416	-
Bancroft, D L	76,045	-	Boyko, D A	114,015	-
Bannon, D G	90,542	-	Boyle, J B	86,392	-
Barbour, D D	126,670	-	Bracewell, D	109,825	3,929
Barnes, D	75,342	1,273	Bradley, N R	82,628	-
Barnes, G	114,755	-	Bradshaw, G	145,899	308
Batty, E C	109,357	441	Bratina, S	75,914	-
Bauer, S M	77,709	-	Breckner, J	114,203	1,234
Baumann, E	76,023	-	Bredin, M B	79,097	-
Baxter, J	81,963	543	Bremner, P J	105,592	797

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Brennan, B J	93,792	-	Chen, M	76,181	-
Bridge, P C	88,625	-	Chen, Y	96,569	3,897
Bridger, K R	78,063	-	Chen-Adams, W	88,267	214
Bridgman, S B.	75,023	-	Cheng, G	111,354	4,828
Briscoe, R G	78,710	-	Cheng, P C.P.	79,472	5,417
Brito, M	96,532	-	Cheng, T	80,902	1,239
Brodziak, C A	76,337	-	Cheung, L	76,678	-
Bromley, G B	92,789	-	Cheung, R W.H.	103,243	306
Brown, A	76,249	-	Cheung, S	81,955	-
Brown, C	95,102	-	Chhina, R	94,214	475
Brown, H W	105,709	-	Chia, S Fatt	76,870	-
Brown, K L	103,759	663	Chila, S D	92,543	-
Brown, L	79,103	-	Cho, E	76,242	-
Brown, S	94,746	304	Choo, B	94,520	3,237
Brown, T A	90,894	1,065	Chorney, A B	93,901	-
Bruce, R J	80,388	50	Chorney, R M	79,098	-
Bruin, P J	120,127	2,567	Chou, W A	93,244	-
Bryan, K R	91,712	-	Chow, A W	101,327	6,330
Bryant, J A	77,445	-	Chow, L S. Y.	85,026	306
Bryant, R W	88,739	-	Christie, D T	84,921	-
Buckham, C	87,711	133	Clark, B G	100,934	5,660
Buemann, S	93,244	3,265	Clark, G C	78,626	-
Buhr, H H	83,852	-	Clark, M R	94,060	-
Bunz, D W	78,822	-	Clarke, C	75,358	-
Burch, A S	75,914	1,800	Clarke, C A	77,426	-
Burch, P G	87,120	1,889	Clarke, M P	83,860	-
Burden, R W	75,334	-	Clinaz, M S	84,185	-
Burnett, B A	85,031	525	Cochrane, D	75,681	-
Burns, J J	86,413	-	Coldicutt, A	75,537	-
Burns, W D	101,864	422	Collins, D A	87,108	-
Burrero, A	83,103	2,505	Collister, M	76,022	1,256
Burton, M W	93,201	-	Conacher, D E	78,719	-
Butler, D J	89,014	-	Conn, M R	79,870	-
Cahill, D F	96,590	-	Connell, F J	225,218	6,503
Cameron, G L	83,751	-	Connelly, T	78,568	-
Cameron, R S	76,599	-	Conway, K B	93,497	-
Campbell, B W	90,470	-	Cook, C M	75,687	-
Campbell, D D	77,826	2,720	Cook, J C	97,159	175
Campbell, D R	78,395	-	Cooke, B	82,686	-
Campbell, M L	84,203	-	Cooke, L C	93,727	565
Campbell, S M	78,484	-	Cooper, T G	75,179	-
Carley, N	126,994	2,173	Corbo, R	91,659	-
Carnovale, D	95,719	-	Cordick, W A	94,813	-
Carson, D J	77,997	-	Corlayrojas, N	80,805	-
Cartwright, R	84,407	-	Coroliuc, J W	92,061	-
Cashato, A B	75,851	289	Coughlan, W J	104,278	-
Caswell, R S	116,182	-	Coulson, M E	121,882	919
Caton, M B	80,531	-	Coulson, R I	79,440	-
Caton, M J	77,565	-	Coupland, A C	76,007	-
Cave, M R	76,468	-	Courtney, J	99,583	78
Cavell, K L	82,088	-	Cowdell, S	76,023	-
Cerantola, M	76,268	-	Cowx, J B	97,157	-
Chan, C	75,200	-	Cox, D E	76,483	-
Chan, D K	93,950	850	Cox, W C	94,817	1,552
Chan, N M	89,718	262	Coy, R A	82,054	-
Chapman, R W	113,598	175	Craig, D	97,838	595

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Crane, G	81,715	-	Ditchburn, G W	76,000	459
Craster, O A.	82,727	1,107	Dittrich, D H	84,798	-
Craven, R A	77,707	-	Dixon, I K	135,406	-
Creed, J W	84,082	-	Do, T	122,899	7,367
Critchlow, R R	107,795	1,653	Dobrovolsky, J W	138,605	5,667
Crocker, C L	90,597	446	Docherty, J A	76,081	-
Crouch, F J	108,803	-	Dodich, F A	97,598	-
Crowe, B P	134,061	5,883	Doge, P	115,259	-
Crudo, O F	97,798	-	Doleman, D	91,548	382
Crump, A J	90,412	-	Donaldson, J T	79,686	-
Crump, H W	83,232	-	Dornan, K	88,970	-
Culbard, F David	76,023	-	Dougans, S A	86,100	-
Culbert, R	75,805	-	Douglas, J M	105,858	546
Cumerlato, L L	84,301	-	Douglas, W G	99,271	-
Cummings, R J	75,915	-	Downie, A M	97,798	-
Cuthbert, C E	82,341	-	Dowsett, C	90,789	-
Cutler, D J	90,373	-	Doyle, D	93,244	636
Dagenais, S	76,673	-	Dragonetti, D	112,043	1,250
D'Agostini, M	86,310	-	Drescher, G T	82,452	-
Dahl, R	77,706	-	Driessen Van Der L	82,643	159
Dales, B A	78,159	-	Drinovz, A L	93,421	-
Davidson, B	78,099	-	Drummond, G A	76,285	-
Davidson, D R	76,425	-	Dubbert, R E	79,011	-
Davidson, J E	93,037	75	Dubbert, R G	77,883	-
Davidson, J W	79,014	1,611	Dudek, A	82,899	860
Davies, B J	135,045	3,808	Duncan, A S	84,465	159
Davies, B R	79,854	-	Duncan, S J	86,360	-
Davies, T N	99,228	2,433	Dunham, J B	79,811	-
Davis-Johnson, K N	116,642	1,380	Durston, C	105,824	-
Dawes, B K	102,371	594	Dyck, R I	86,140	722
Dawkins, J E	76,801	-	Dyer, D N	88,435	-
Day, D L	76,120	-	Easby, S K	75,051	-
De Albuquerque, R	77,488	-	Edelson, N J	89,814	-
De Pieri, F L	83,852	-	Edwards, C	104,233	725
Deans, R C	75,544	-	Edwards, J W	88,053	-
Debeck, D B	77,976	263	Edwards, S	113,999	610
Dee, T P	76,714	-	Eidher, A	75,620	-
Degraaf, T T	89,147	-	Ekman, K	77,027	-
Delgiglio, F	93,824	-	Elford, D R	91,533	-
Delmonico, N B	119,684	4,004	Elliott, M E	93,244	590
Dempsey, A M	85,882	-	Elliott, N D	76,570	-
Dennis, J A	85,008	-	Eng, G M	123,444	-
Deo, M	103,008	1,486	Engler, M D	97,357	175
Der, K B.L.	78,718	303	Eppler, J C	89,140	-
Der, R M	90,780	-	Errington, S L	82,771	-
Desrochers, D F	113,999	1,278	Esparro, D	89,329	2,249
Desrochers, M	82,854	159	Essinger, P	75,494	-
Dewith, F E	91,695	6,070	Essinger, R	75,243	-
Di Nozzi, A	96,392	1,468	Esworthy, S E	79,598	75
Dick, B K	89,918	-	Etheridge, M A	77,684	-
Dick, S G	75,098	-	Etheridge, M D	85,894	-
Dickie, D C	75,996	-	Evans, J	103,711	489
Dickson, R G	93,847	-	Evans, J D	105,592	306
Dighton, J	105,994	-	Evans, J M	77,935	-
Dighton, S N	77,340	-	Evans, M R	76,974	-
Dingwall, J	96,569	1,847	Everall, S	93,244	-

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Ewan, L W	93,945	-	Gelsvik, C E	76,947	-
Ewert, R D	77,788	-	Gemmill, K W	76,591	-
Faber, A F	85,803	-	Gent, P T	77,722	-
Fairweather, M C	135,088	-	Gerber, E	133,828	597
Faloure, A	80,143	-	Gerhardt, S K	96,184	-
Fanthorpe, E	87,661	400	Gerow, A M	87,624	-
Farthing, D W	91,227	-	Gerson, R D	83,852	903
Fast, D B	79,039	4,901	Gibbons, M E	93,194	-
Fast, R	186,724	-	Gibbs, P J	76,859	-
Fedyk, W M	98,062	-	Gibson, M P	90,637	-
Fei, W	85,260	2,867	Gijssen, J Louise	86,419	2,397
Felker, P W	80,422	-	Gilbert, D	83,126	-
Fell, D J	86,968	-	Gilbert, W	93,032	-
Felts, T J.W.	79,617	-	Gilchrist, W A	80,098	-
Ferris, D	76,949	-	Gill, C K	77,910	-
Figueira, V C	92,110	316	Gill, D A	75,467	-
Flaherty, S	112,922	2,842	Gill, G	82,639	-
Flanigan, M G	141,140	2,659	Gill, P	85,579	-
Flelo, P	90,249	-	Gillis, M J	78,181	-
Flelo, R E	87,458	-	Girard, T	75,390	-
Florko, R M	78,460	455	Girling, D F	98,121	-
Foellmer, S	77,182	-	Glover, B J	89,532	1,775
Fontaine, D	102,733	2,353	Glover, M	86,710	-
Forbes-Roberts, J	206,237	652	Gobillot, P J	78,341	-
Forch, R B	84,012	-	Godlonton, B D	79,250	-
Ford, L	91,075	-	Gomes, E	84,108	4,340
Forest, L	83,852	271	Goncalves, F	76,175	-
Forss, T V	104,073	-	Goodfellow, D A	80,541	-
Foster, H G	78,316	-	Gordon, H M	87,269	-
Foster, J D	92,548	-	Gordon, M L	97,753	1,314
Foster, S K	77,058	-	Goss, W J	85,444	688
Foy, G	82,089	942	Gould, B C	83,266	-
Frame, C	94,304	1,870	Graf, D P	87,938	-
Francis, A B	122,786	761	Graham, D W	110,670	2,350
Franklin, B T	86,510	-	Grant, J	93,434	-
Fraser, K S	85,971	1,100	Grant, J R	113,999	-
Frederickson, K W	77,600	-	Gray, J W	77,092	-
French, P A	118,067	148	Gray, S	126,022	901
Friesen, A	75,597	-	Gray, T R	75,086	-
Friesen, D J	85,778	-	Greenberg, J M	139,551	-
Froese, E A	80,204	-	Greenwood, J	76,262	-
Fuginski, D H	87,690	-	Greer, J C	85,612	125
Fuller, R C	83,215	-	Gregory, A D	77,871	-
Fumich, J M	81,013	-	Greissel, M	76,324	-
Fung, J Y.Y.	88,250	3,451	Griffiths, L	87,432	-
Gabriel, P C	93,117	-	Grill, A J	93,244	-
Gabriel, R P	93,965	-	Groves, D A	75,274	-
Gabrlik, R A	82,569	-	Guinn, D	106,627	2,523
Ganchar, D C M	77,251	-	Guns, M	82,797	-
Gandolfo, J P	88,873	-	Gurney, M M	84,334	-
Gannon, V L	83,852	-	Haaf, A	77,042	-
Gant, B D	83,852	-	Haddock, R P	92,884	-
Garoff, R S	87,086	-	Haftner, K L	86,163	-
Gatto, D	84,181	-	Hagiwara, R M	83,852	3,249
Gauthier, G J	76,929	-	Hall, J H	97,838	3,120
Gayman, L R	81,963	-	Hallgren, D	75,158	-

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Hamilton, R H	91,549	150	Hlushko, D P	92,584	-
Hamilton, R J	86,419	-	Ho, A S	141,735	2,091
Hamilton, T	76,720	1,030	Ho, J	98,560	-
Hammel, T E	112,009	-	Ho, S S	93,244	1,979
Hancock, P	102,826	-	Ho, T N	82,431	-
Hand, N W	84,550	-	Hodges, G H.	97,389	-
Hansen, B W	90,230	-	Hoese, K T	82,881	-
Hansen, D L	76,172	-	Hogarth, G A	76,633	-
Harder, D K	94,525	-	Holdgate, R C	185,824	12,063
Hargreaves, J E	81,372	-	Hollander, J R	83,907	-
Hart, T	79,119	-	Hollier, R J	86,238	-
Hartley, J R	75,536	-	Horbulyk, M T	89,682	-
Hartman, M	94,160	-	Horne, J	85,762	1,071
Hartman, T	89,870	2,991	Howard, R L	108,315	148
Hartner, P J	78,611	-	Howe, E	76,023	-
Hartney, G E	79,524	-	Howes, T W	75,256	-
Hartshorne, J	88,499	-	Hsu, P	81,373	936
Harvey, B R	90,587	-	Huber, B D	90,001	-
Harvey, I	95,772	-	Huber, P E	81,401	210
Harvey, S	138,605	2,013	Hudson, J D	97,395	-
Hashizume, T	80,403	-	Hui, G C	86,410	90
Hasselfelt, K L	80,853	2,470	Hui, T	105,592	5,970
Hastings, K	80,470	-	Hui, W	75,445	-
Hastings, W S	91,529	-	Hull, L J	90,079	475
Hatch, J F	98,232	873	Humenny, S	76,874	-
Hatcher, M D	76,443	-	Humphry, W C	93,131	-
Hawick, B A	85,939	6,613	Hunter, J	119,327	-
Hay, L E	75,914	-	Hunter, J C	99,949	3,304
Hay, R K	77,306	229	Huntley, J E	86,908	2,872
Hayward, S F	140,323	-	Hurford, D	99,888	8,874
Healy, S	78,433	-	Husband, J W	75,571	-
Heaney, S M	78,088	3,229	Huska, T F	75,781	-
Heaven, K A	81,918	-	Hutchinson, B W.	77,444	1,175
Hebenton, R J	94,572	-	Huth, B A	91,977	-
Heeps, J D	102,537	-	Ibey, M	76,373	2,666
Heikkila, J	76,901	-	Inglis, B A	106,607	7,229
Hein, S	95,585	-	Inglis, M	93,505	2,537
Helm, S	110,578	835	Inksater, J H	86,149	-
Henderson, D J	93,515	-	Irvine, M	96,569	1,245
Henderson, J	126,543	10,675	Jackart, D C	79,520	-
Herbert, C M	77,011	-	Jackson, J M	92,666	-
Herd, J	98,137	-	Jackson, J T	115,259	-
Hesketh, R B	75,893	-	Jacobson, J R	86,874	475
Heslop, M	76,217	-	James, S A	75,738	1,678
Heywood, K	75,706	-	Jankovic, Z	86,005	398
Hickey, M N	77,187	-	Jenkins, J T	83,037	-
Hickey, W	94,011	-	Jenkins, R A	114,674	60
Hiebert, G	75,873	-	Jessa, H H	86,392	-
Hiebert, K L	98,961	215	Ji, H	84,385	7,815
Higgins, D	78,930	-	John, M	86,233	1,833
Higginson, A	82,341	-	Johnsen, G P	167,633	-
Hildebrand, D	89,775	-	Johnson, B D	82,058	-
Hildebrandt, E	77,390	257	Johnson, P C	79,911	830
Hill, D	142,092	1,006	Johnson, R F	81,505	-
Hill, F J	76,535	1,705	Johnson, R J	81,963	-
Hilton, D W	107,843	5,153	Johnston, A	76,119	-

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Johnston, W M	126,910	976	Kolsrud, J M	80,733	-
Johnstone, T F	77,761	-	Konowalchuk, W L	91,831	2,557
Joly, J A	78,164	573	Kordmahalleh, M	76,923	1,503
Jones, D R	102,971	-	Kormosi, T J	75,704	-
Jones, E	96,569	835	Korpan, S	93,244	-
Jones-Cook, R I	111,715	-	Kovacic, S	77,106	-
Jordan, B	134,506	-	Kozak, D F	75,384	-
Jordan, R S	81,574	-	Kraft, G P	81,990	1,019
Jordan, S A	103,933	-	Kraynyk, D W	78,367	-
Josephs, P L	124,978	-	Krezan, B	115,949	2,569
Judd, P E	156,170	2,718	Kuhlmann, T O	87,598	210
Jung, D S	75,342	1,175	Kumar, A	77,993	-
Kadagies, T E	86,035	-	Kuran, P	121,993	847
Kahn, D E	78,963	-	Kurelicz, M G	108,132	-
Kaim, J P	111,318	4,736	Kuzmick, S F	89,499	-
Kamada, J	87,080	-	Kuznik, J	91,295	-
Kamimura, J	77,658	-	Kwan, L	81,014	275
Kampmeiner, C	75,003	-	Kwok, K	105,079	3,577
Kane, M	75,146	-	Laberge, D J	92,923	-
Karlsson, P S	118,084	4,435	Laclaire, L L	114,174	181
Kasper, J A	85,223	-	Lagreca, J	76,307	-
Katanchik, S Todd	79,147	-	Laleune, S P	90,158	-
Kavanagh, J A.	88,843	-	Lalonde, L	83,852	533
Kawaza, N P	97,798	-	Lamont, F R	77,343	2,417
Kay, M	105,592	368	Landels, B A	93,347	-
Keays, J	83,852	-	Langley, R A	89,830	89
Keeler, G	77,178	-	Lanser, D J	85,134	-
Kellner, B W	81,570	-	Lanthier, C R	75,598	-
Kelly, G F	94,624	560	Lappi, T H	80,232	-
Kennedy, K	90,597	-	Latta, J P	77,257	-
Kennedy, R A	93,482	-	Lau, J T	97,838	788
Kennedy, T P	78,347	-	Lau, K M	98,682	1,013
Kennedy, T S	84,288	-	Laverty, T G	91,308	-
Kern, K E	83,638	-	Lavieri, L E	83,852	-
Kerr, S A	78,743	-	Law, M	98,153	2,105
Kidd, D M	77,793	1,477	Law, S Y	78,955	-
Kielan, T	84,063	-	Lawrence, C N	75,402	-
Kiem, J	83,323	-	Lawson, T E	93,559	-
Killam, T A	81,384	-	Laxton, R	78,915	-
Kinahan, C M	142,407	-	Lealess, W H	86,256	-
King, D B	83,852	-	Lee, A E	81,272	1,367
Kirby, D C	97,838	1,823	Lee, E	140,023	5,072
Kirincic, D J	77,400	-	Lee, G K	93,408	-
Kirk, A L	98,448	565	Lee, M	97,246	3,036
Kitchener, R G	76,616	-	Lee, S	79,748	1,767
Kitt, S A	76,509	-	Lee, Y P	76,298	394
Klassen, S	76,714	-	Lees, K A	75,593	-
Klein, A	134,961	375	Leffler, E G	97,826	-
Kleindienst, K	78,145	-	Lehwald, E A	78,412	-
Klimchuk, D J	94,479	642	Leibel, B B	76,188	-
Kloppenborg, A C	93,095	-	Lemckert, J R	80,440	-
Knapp, N E	96,953	1,472	Leopold, D	76,473	-
Knowles, T	82,343	388	Lepard, K V	112,942	5,384
Kobelka, A W	75,537	-	Lessard, S	79,296	-
Kochan, W	93,577	-	Letendre, D E	91,370	-
Kohli, R	83,852	90	Letourneau, S M	82,496	-

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Letourneux, F	137,651	-	Manning, R A	79,643	-
Leung, B	78,400	-	Mantei, J A	82,251	-
Leupen, R H	97,798	-	Marchand, M	95,841	2,262
Leuszler, N A	102,767	-	Marineau, G S	75,972	-
Levitt, K R	127,722	17,148	Marino, J A	98,999	52
Lewis, A	83,619	-	Mark, J H	99,908	2,530
Li, M	86,711	4,673	Markovic, Z G	89,511	-
Liang, K	134,773	1,933	Maron, H B	76,566	-
Liljefors, Y	142,086	-	Marshall, D F	75,720	-
Lin, C Y	97,838	5,782	Martin, D P	77,712	-
Linehan, M M	77,378	75	Martin, L P	107,135	-
Link, C B	75,734	-	Martin, M	76,975	-
Lintunen, L	102,360	850	Martin, R F	85,748	1,391
Livingstone, G A	76,550	-	Mason, C C	76,025	-
Lloyd, J T	83,864	650	Masters, C L	81,755	3,669
Lo, E	398,365	3,989	Matheson, C A	92,272	-
Logan, C	83,852	-	Mattarollo, S	76,614	-
Lojstrup, S	104,736	-	Matthes, P A	81,434	-
Lomas, M D	93,839	-	Mattu, M H	78,717	-
Lossing, L	99,279	-	Mau, W	93,348	850
Louie, D L	78,410	520	Maunsell, W D	77,047	-
Louie, D T	86,376	-	Maxey, J M	91,660	34
Low, K K	80,950	610	Maxwell, G	76,099	-
Lowden, J	133,827	14	McCreedy, R N	96,539	-
Lowe, L L	102,075	-	McCash, M	76,416	-
Lowes, G A	97,798	947	McClelland, D K	83,350	-
Lubiw, N	93,920	131	McCorkindale, J K	76,206	-
Lucas, K R	107,919	-	McDiarmid, M	75,050	-
Lummis, L	87,074	-	McDonald, M E	87,202	-
Luongo, A	125,528	-	McDonald, R G	78,811	-
Lyons, D R	78,984	-	McEwen, A G	75,321	-
Ma, R	93,244	985	McEwen, T R	138,939	1,810
Macdonald, C D	85,141	-	McGill, M H	84,353	-
Macdonald, D G	85,886	3,035	McGowan, W J	134,815	-
Macdonald, R	85,023	1,823	McGregor, G C	89,927	-
Macdonald, R G	105,592	343	McGregor, M J	90,342	-
Macdonald, R G	90,151	-	McGuire, H B	89,923	-
Macfarlane, G G	84,340	-	McGuire, M S	89,662	-
Macfie, D G	77,827	-	McHattie, I C	78,543	-
Macgillivray, B G	79,427	-	McHugh, P	76,365	-
Macinnes, J I	76,764	-	McIntosh, R	83,852	606
Maciver, J Steven	75,050	-	McIntyre, C L	84,177	-
Mackay, L A	136,499	1,173	McIntyre, I G	88,824	-
Mackenzie, J	106,751	-	McKearney, J R	142,514	7,744
Mackenzie, K C	97,781	2,749	McKellar, M W	75,455	-
Mackinnon, B C	75,914	-	McKenna, L	141,962	2,418
Mackinnon, G I	91,125	-	McKeown, P J	87,352	-
Mackintosh, M A	103,129	-	McKibben, S	83,852	-
Macleod, J L	106,299	-	McKinnon, M H	75,711	-
Macleod, T M	76,781	-	McKinnon, R A	84,542	-
Macpherson, D A	97,838	5,166	McKinnon, R L	75,886	-
Magneison, W L	88,493	-	McLellan, D	180,670	1,596
Malesan, M	113,999	5,746	McLennan, R	93,244	330
Mallory, R W	83,299	-	McLeod, T W	86,290	-
Manarin, D J	94,346	303	McMackon, C	75,342	966
Manning, B	123,469	-	McMahon, J S	89,184	-

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
McNab, C B	97,838	6,545	Mulder, C C	76,684	-
McNaney, K C	86,535	223	Mulla, Z	76,021	150
McNeill, W N	75,616	-	Mulligan, R	77,062	-
McNeill, Y	85,762	213	Mullin, K M	105,616	-
McNeilly, E J	86,247	-	Mullin, M K	93,525	-
McNutt, R	75,989	-	Mundick, S J	212,414	3,501
McQuillan, R C	88,146	-	Munro, K A	114,755	-
McTaggart, S K	93,244	1,774	Murphy, D H	123,988	1,101
Meers, D A	76,484	-	Murray, F W	97,855	-
Mehroke, N S	91,531	-	Murray, W R	78,923	-
Melten, P F	95,506	573	Murru, D	79,563	-
Memon, W	75,394	303	Murton, B J	78,583	-
Merchant, G	105,592	-	Naklicki, A	147,263	3,809
Messenger, D R	77,573	-	Naughty, R	75,423	-
Meszaros, M Z	95,159	351	Navratil, P D	109,862	1,718
Meyer, B	75,704	-	Naylor, M E	84,413	1,845
Michaels, R	116,381	75	Neal, P	75,192	-
Middlemass, C	93,454	934	Neal, R J	91,104	-
Miles, G R	83,852	-	Nelson, K R	83,805	-
Miller, D T	82,958	-	Neratini, T M	107,741	-
Miller, G D	93,505	-	Neufeld, E	101,704	279
Mills, D E	75,914	-	Neumeyer, P	86,289	-
Mills, N	99,832	-	Neves, V S	75,033	-
Minosky, V M	83,523	-	Newirth, R	77,252	2,514
Minton, R W	81,997	-	Newman, C	77,285	-
Mitchell, J D	97,838	4,780	Newson, B	82,121	-
Mitchell, R W	90,680	-	Ng, T C	76,740	1,162
Mobbs, L	105,997	3,484	Ng, W	80,303	-
Moberg, D A	76,094	-	Nguyen, V V	97,838	656
Molaro, A	106,810	513	Nichols, D G	76,569	-
Monchamp, P A	90,776	-	Nichols, L T	76,412	-
Mondor, P E	92,008	-	Nicholson, J	76,542	-
Montpellier, P E	100,885	-	Nicholson, P	77,280	-
Mooney, R I	96,218	-	Nicol, S C	79,774	-
Moore, D	84,107	-	Nicol, W L	77,371	-
Moore, P M	81,861	-	Nielson, G	78,685	-
Moore, T D	77,426	-	Nikiforuk, C	83,852	1,100
Morgan, D	93,987	-	Nikolai, T A	97,744	-
Morgan, J	75,533	-	Nilsson, B L	88,643	-
Morgan, J L	88,480	-	Noble, C A	83,852	-
Morin, P A	77,257	-	Noga, B M	89,953	-
Morishita, K S	77,994	-	Noga, S V	95,244	-
Morley, J D	93,488	-	Normann, H F	106,158	-
Morris, V Jo	101,380	-	Norton, L	83,852	-
Morrison, E T	77,452	-	Novak, B W	85,225	-
Morrison, G S	76,634	-	Novak, R	93,889	-
Morrison, J M	75,998	1,367	Nowlan, P J	82,611	-
Mortimer, J R	75,914	-	Nybo, R P	96,641	-
Morzaria, S	77,113	998	Nygaard, G R	84,779	-
Mosher, H E	75,515	-	Nyhaug, T P	77,668	-
Motokado, G	76,445	-	Oberg, G S	85,638	504
Mramor, J E	103,278	-	Obrien, R P	105,129	-
Mudrovic, M	88,273	131	Oehlschlager, C K	142,528	-
Muir, G W	93,759	-	Ogden, M R	76,055	-
Muir, M	79,646	-	Ogram, S G	86,124	-
Muirhead, T G	77,909	-	O'Halloran, D	75,915	1,541

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Olar, J W	75,494	-	Prentice, M A	90,597	-
Olsen, A	84,319	1,869	Prentice, R G	83,461	-
Olsen, R B	92,252	-	Priest, K	79,620	131
Osborne, P F	75,915	-	Primerano, M B	79,218	-
Osburn, J	85,677	-	Procyshyn, P H	133,271	-
O'Sullivan, P M.D.	77,081	495	Prosken, B	108,955	704
Oudijn, W P	115,535	3,156	Przednowek, B W	88,883	-
Paar, V R	77,897	-	Pugsley, B J	88,140	-
Palm, P M	91,005	88	Purchas, M W	76,833	-
Palmer, R A	77,677	-	Pye, M	88,960	1,164
Pander, S	96,625	3,428	Quayle, B T	139,905	-
Parker, P D	84,342	-	Quennell, B	75,821	-
Parkin, B	143,037	-	Quigley, T	83,383	845
Parno, D A	87,662	-	Quinn, B S	82,442	-
Parr, J	77,274	-	Radakovich, M	88,574	1,754
Parson, D G	88,849	-	Rae, D J	89,936	-
Pasin, J	75,214	-	Ramsay, K M	142,566	2,948
Patrao, A V	78,812	-	Ramslie, G David	82,076	-
Paulson, M R	78,745	-	Randall, B G	75,439	-
Pavananthan, K	114,389	431	Rawsthorne, D M	93,655	4,542
Pawelchak, F J	86,146	-	Raynor, P	93,624	-
Pawlak, C N	75,025	-	Reiffer, D G	85,442	-
Peacock, P A	80,562	75	Reimer, J W	83,542	-
Pearce, B L	105,400	3,899	Renning, R D	77,875	75
Pearson, E L	75,914	-	Renzetti, R W	89,137	1,065
Pearson, R M	93,363	-	Ridge, J T	231,315	7,929
Pecarski, R	91,422	1,656	Riebe, J	98,229	1,247
Pellegrin, G S	88,818	-	Rivet, S	76,908	-
Penny, B	99,698	850	Robb, K M	83,852	1,088
Pentland, J E	97,128	-	Robbins, A C	98,076	873
Pereira, W	77,668	-	Robbins, J	87,703	1,733
Perrett, R L	90,296	-	Roberts, A T	89,056	-
Persaud, M H	75,245	-	Roberts, L E	76,023	2,713
Peskett, L D	95,267	-	Roberts, S A	91,111	-
Peskett, R	75,233	-	Robertson, C	83,079	70
Peskett, R C	75,603	-	Robertson, D	75,707	-
Peterson, T R	76,407	-	Robertson, D	91,879	-
Petri, R	105,982	1,858	Robertson, D E	104,560	475
Petticrew, H	76,581	-	Robinson, D	89,228	-
Pfoh, R E	76,028	-	Robinson, D	75,739	-
Phillipps, D E	104,360	-	Roder, G G	89,690	-
Phillips, D E	88,729	-	Rodocker, D K	98,782	-
Phillips, M	77,756	2,601	Roelofsen, R P	126,000	-
Phipps, T W	97,135	-	Rogers, J	568,448	2,546
Piccolo, D	76,023	-	Romanowski, R H	77,281	-
Pickett, E	77,424	-	Rosenlund, D J	78,987	-
Pierlot, R W	94,339	-	Rosenlund, R R	88,437	1,065
Pillay, S	83,852	-	Ross, A	99,018	70
Pinsker, P M	94,523	303	Ross, D R	83,866	-
Plecas, R J	85,988	-	Ross, J N.	86,983	33
Pledger, W N	102,967	-	Ross, S A	85,105	-
Polonio, M A	75,755	-	Rostill-Huntley, M	78,561	-
Poole, J	86,652	3,043	Rosychuk, M S	83,903	-
Pope, D A	105,592	225	Roth, H D	87,267	-
Potter, V	99,491	929	Rudberg, D H	233,456	9,599
Power, A T	77,915	482	Rude, J	96,569	985

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Rudolph, D	99,085	-	Skrepnik, V	77,006	-
Russo, F	75,573	-	Smith, B R.	76,887	-
Rusticus, M R	82,423	-	Smith, C N	92,782	-
Rutgers, P U	143,640	-	Smith, D C	119,004	5,215
Ryan, P	93,244	625	Smith, E	121,557	4,128
Ryce, T James	79,813	3,060	Smith, I A	118,353	687
Ryskie, G A	77,894	-	Smith, M J	92,913	695
Salar-Arefi, Y	78,207	-	Smith, R J	207,021	-
Salas, R G	77,128	-	Smith, S M	83,852	-
Sampert, D R	76,763	-	Snider, J D	79,498	-
Santorelli, V	90,934	-	Soglo, M P	95,288	4,419
Santos, J	86,431	366	Sojka, A S	76,008	-
Sarai, G H	101,201	-	Somerville, G	91,522	-
Saunders, D A	91,527	-	Soon, M R	86,874	-
Sbitney, K	85,334	-	Sovdat, S	80,324	-
Scarr, D R	89,202	-	Spargo, B R	75,845	-
Scheer, P J	156,674	606	Specht, M	108,935	4,761
Scherban, J J	82,857	3,684	St. Michel, P	87,466	1,629
Scheu, M A	75,066	-	Stabler, R W	75,211	-
Schmidt, F	79,807	-	Stadnek, C	75,250	-
Schnarr, P A	98,380	594	Stairs, M G	99,569	-
Schoeffel, K	128,097	6,657	Standeven, J M	97,106	-
Schouls, M	85,225	-	Stanford, C D	90,856	-
Schwab, D J	106,188	-	Steele, D M	119,385	-
Schwark, M	88,427	303	Steele, J E	104,260	-
Scobie, F A	105,326	-	Steele, K R	91,186	-
Scollard, T	84,908	-	Steele, P W	77,014	-
Scott, A	77,967	-	Steer, M	76,445	-
Scott, B A	75,123	-	Steer, M	103,674	617
Scott, C W	92,222	-	Stensrud, W R	117,850	-
Scott, D S	75,720	1,470	Stephen, B F	79,447	300
Scott, K J	76,049	-	Stevens, D	76,935	5,651
Sears, B J	95,006	493	Stevens, D J	91,922	-
Sears, K	80,785	-	Stewart, M	90,439	998
Segal, R	123,801	-	Stewart, R	76,283	-
Seggie, M D	92,425	-	Stewart, R M	91,432	-
Sereda, M J	81,522	-	Stolp, R	82,708	-
Seto, E K	88,171	306	Stowe, S	83,864	158
Sever, D M	86,755	-	Strebe, D E	80,941	-
Sew, B M	83,447	-	Stroup, D M	77,762	-
Shannon, M	75,316	-	Stubbs, J N	136,699	-
Sheasby, P	78,377	-	Styles, A G	80,852	-
Sheel, J	87,019	1,994	Sukul, B M	78,438	-
Shield, K	87,015	6,364	Sullivan, T A	93,530	-
Shier, C	75,010	1,126	Suveges, L	96,705	1,366
Shillito, M Henry	85,840	60	Suzuki, K M	94,055	-
Shin, C	83,852	-	Suzuki, K T	78,596	-
Shirley, D	77,819	-	Swain, D P	80,315	974
Shong, D G	82,899	-	Swan, K W	92,157	-
Siggers, K W	76,262	-	Sydenham, D P	98,940	560
Simonson, B J	93,447	-	Symington, D G	84,102	-
Sinasac, C E	76,942	-	Symonds, R D	85,016	-
Sinclair, A C	80,065	-	Sziklai, L	142,398	3,128
Singh, S	103,135	3,064	Tabata, W	78,466	-
Sirsiris, D	97,838	910	Tam, W M	83,852	-
Skene, R	94,791	-	Tammen, M V	83,295	-

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Taylor, B	112,695	-	Wang, C	80,851	125
Taylor, M D	94,308	-	Ward, S	77,407	-
Tebbutt, B S	90,738	-	Warkentin, G S	84,690	-
Teichroeb, P E	116,714	1,398	Warkentin, J W	75,583	-
Tejani, N	83,852	-	Warnock, R C	85,392	-
Tennant, J E	77,897	-	Warren, C H	150,775	3,769
Thibodeau, D K	75,640	-	Watson, M G	91,292	-
Thomas, A L	92,443	-	Watson, R S	80,274	-
Thompson, E E	90,024	-	Watson, S C	84,217	-
Thomson, C E	96,383	-	Watts, M H	93,244	-
Thornley, A	76,691	-	Watts, R M	92,850	-
Thorpe, R R	89,140	-	Webb, S M	90,355	-
Thun, P N	93,244	1,350	Weeks, R	76,344	-
Tilt, M H	88,392	1,958	Weidner, H G	90,209	63
Timm, T R	224,676	9,859	Wendril, D S	75,537	-
Todd, B C	80,653	-	Werner, R R	75,669	-
Toderian, B	178,892	2,169	West, R E	77,422	-
Toma, A	88,596	-	Westgate, J B	77,478	-
Tomyk, K	76,301	-	Westmacott, E	96,534	1,412
Toneguzzo, P	114,629	306	White, A R	85,494	-
Tookey, M R	79,076	-	White, W B	75,050	-
Touchet, D P	84,045	-	Whitehead, A G	90,204	-
Trenter, P A	100,145	-	Whiting, B	75,914	-
Trinh, P	81,939	-	Whitlock, R W	106,790	394
Trydal, R E	136,827	-	Whitney, P	185,869	2,904
Tsang, W	86,669	536	Whitty, E	97,838	150
Tsisserev, A	122,148	836	Widdess, R B	99,583	854
Turkington, B J	109,601	-	Wightman, M B	114,140	475
Turner, S D.	75,586	-	Wilkinson, J P	87,885	-
Tuttle, R	77,006	-	Williams, E S	97,838	-
Tweedie, M B	75,480	-	Williams, J C	119,520	-
Underwood, C	105,592	2,104	Williams, R	122,765	918
Underwood, P S	120,225	-	Williams, R J	95,751	-
Vaisbord, P	101,916	1,893	Williamson, G L	84,201	425
Van Acken, R	77,381	-	Wilson, C	83,852	-
Van Duynhoven, C J	83,881	-	Wilson, D A	90,255	-
Van Horn, D M	78,036	-	Wilson, D E	93,702	-
Van Kemenade, I	107,476	594	Wilson, G	83,852	4,306
Van Laare, N G	77,270	-	Wilson, G A	78,326	-
Vanasse, M	98,953	1,260	Wilson, J	81,452	-
Vass, M	94,502	475	Wilson, J R	100,986	-
Verappan, D	100,851	-	Wilson, K J	97,161	-
Vernooy, M P.	78,122	1,138	Wilson, R Paul	80,555	-
Viani, A	75,050	-	Windsor, B D	114,213	188
Vincent, C H	84,662	-	Witt, B K	77,541	-
Vistaunet, B	94,482	-	Woff, J G	83,715	-
Von Minden, M E	84,377	-	Wold, B	77,795	-
Vulliamy, M F	110,003	159	Wong, A H	83,852	-
Wace, G E	76,714	-	Wong, B	86,265	-
Wager, A R	77,350	-	Wong, C	75,510	6,707
Wagner, D J	84,923	-	Wong, D	100,157	571
Walker, B	76,540	-	Wong, F L	83,852	1,418
Wallace, S	135,712	4,516	Wong, G R	75,134	-
Wallack, D F	99,662	75	Wong, K	77,923	134
Walton, T A	118,444	-	Wong, K N	76,022	-
Wan, K	97,015	5,002	Wong, M W	93,244	981

**SCHEDULE OF REMUNERATION & EXPENSES
EMPLOYEES EARNING OVER \$75,000**

CITY OF VANCOUVER

Name	Remuneration	Expenses	Name	Remuneration	Expenses
Wong, P M	97,798	306	Zak, M	107,145	-
Wong, S	76,898	1,114	Zanotto, A J	94,505	-
Wood, D R	93,964	-	Zawada, A N	78,658	-
Wood, G P	77,884	-	Zelter, C T	112,498	3,458
Wray, B A	75,650	-	Zeng, Y	85,001	5,207
Wright, G	83,852	-	Zokol, N M	91,575	-
Yeomans, R	106,538	158	Zoppa, K T.E.	79,662	-
Young, C	93,304	297	Zora, M W	136,646	636
Young, J	101,326	-	Zupan, M	83,998	2,806
Young, J T	97,558	135	Zworski, T	138,606	1,591
Young, S W	79,265	-			
Yuen, O	79,060	1,335	Total	\$ 115,350,455	\$ 793,919
Zacharias, A J	102,200	1,478	Under \$75,000	239,416,082	1,223,816
Zacharuk, J P	79,292	-			
Zacharuk, M J	89,412	-	Grand Total	\$ 354,766,537	\$ 2,017,736
Zagar, A M	86,484	-			
Zahar, S E	76,023	-			

The variance between the remuneration schedule and the salaries and benefit expenses reported in the consolidated financial statements of the City are attributable to a number of factors including:

- the remuneration schedules are based on actual payments made in the year (including payouts of vacation, gratuity, overtime banks) whereas the financial statement figure is determined on an accrual basis,
- the remuneration schedules exclude the Vancouver Police department,
- the remuneration includes taxable benefits which are recorded at full cost in the financial statements and includes items such as parking, leased vehicles and medical benefits.

Number of Agreements

Equivalent Number of
Gross Monthly Salary

5

6 - 15

Prepared under Financial Regulation Schedule 1, Section 6 (7)

**SCHEDULE OF PAYMENTS
TO SUPPLIERS OF
GOODS AND SERVICES**

(OVER \$25,000)

- ◆ CITY OF VANCOUVER
- ◆ VANCOUVER BOARD OF PARKS AND RECREATION
- ◆ VANCOUVER POLICE BOARD
- ◆ VANCOUVER PUBLIC LIBRARY BOARD

PREPARED UNDER THE FINANCIAL INFORMATION REGULATION
SCHEDULE 1, SECTION 7 (1)

3M Canada Co	\$ 370,517	Anderson Sod Farm Ltd	\$ 67,378
4Refuel Canada Ltd	1,285,654	Andrew Mackey and Associates	55,178
4th Utility Inc	146,328	Andrew Peller Ltd	63,897
5759 Enterprises Ltd	34,417	Andrew Sheret Ltd	467,231
610771 B.C. Ltd	45,651	Angus One Ltd	78,274
A and N Trucking 1986 Ltd	91,541	Animal Care Clinic	60,415
A A Audio Lab	25,349	Anixter Canada Inc	109,475
A C Paving Co Ltd	199,043	Ansan Traffic Control	1,852,442
A C T Equipment Sales Ltd	27,611	Anthony Electric	28,221
A E Concrete Precast Products	55,617	Apex Communication Inc	30,630
A J Forsyth and Co Ltd	36,532	A-Power Line Contracting	51,036
A R Mower and Supply Ltd	64,763	Aquatec Plumbing and Heating	92,049
A Randhawa Trucking	119,005	Aquionics, Inc	73,451
A W Fireguard Supplies	44,765	Aramark Canada Facility Services	1,463,435
A W Fireguard Supplies (1991) Ltd	46,769	Arbor Body Shop (1980) Ltd	35,977
A-1 Compaction Systems Service and Leasing Inc	177,754	Arcprint and Imaging	32,008
AA Headsets and Beyond Inc	26,426	ArcTeryx Equipment Inc	37,568
Aaaaah-So Easy Mobile Mini-Storage	52,720	Arete Safety and Protection Inc	51,029
ABC Transmissions Ltd	53,966	Armature Electric Ltd	36,166
Abloy Door Security	51,913	Arrow Marine Services Ltd	222,504
Academic Bookbinding Co Ltd	30,104	Artiss Aminco	71,949
Acklands-Grainger Inc	2,094,761	Ascension, A Div. of AGM Container Controls Inc	31,911
ACM Environmental Corporation	62,286	Associated Fire and Safety	154,308
Acorn Construction Co	32,783	Astrographic Industries Ltd	100,525
Actes Environmental Ltd	82,027	Ateeq Trucking Ltd	117,517
Action Athletic Wear and Crest Ltd	64,856	Atfocus Inc	137,346
Action Glass	74,488	Athletica Sport and Recreation Design	46,034
Active Earth Engineering Ltd	30,943	ATIC	43,723
Active Fitness Equipment Services	36,762	Atira Property Management Inc	49,371
Acton Ostry Architects Inc	231,865	Atlas Group	183,324
Acumen Communication Group Inc	29,617	Aulak Trucking	146,876
Acuren Group Inc	29,458	Aureus Financial Corporation	221,945
Advanced Pest Control	76,529	Austin Metal Fabricators LP	27,836
Advantage Thermal Services Ltd	27,573	Autodesk Inc	2,087,945
AECOM	160,994	Axidata Inc	37,667
Air Canada	309,840	B A Blackwell and Associates Ltd	46,178
Air Liquide Canada Inc	127,021	B.A.T. Construction Ltd	204,853
Airtec	52,338	B.C. Plumbing Supplies	87,222
Alara Environmental Health and Safety Ltd	49,534	B-1 Traffic Services	169,723
Albrecht, Jim	129,186	Ball Superior Ltd	28,622
Alderglen Hay Sales Ltd	27,518	Barnes Harley Davidson Buell	393,976
Aldrich Pears Associates Ltd	103,297	Barnes Wheaton Pontiac Buick Gmc Ltd	66,652
Alec R Szibbo	225,792	Bartle and Gibson Co Ltd	273,953
Alexander Construction Ltd	88,927	Basalite Concrete Products	34,754
Alexander Holburn Beaudin and Lang LLP In Trust	31,514	Battery Direct Vancouver	26,280
Alfa Laval Inc	216,317	BC Automatic Transmissions	34,056
Allen - Vanguard Corporation	141,433	BC Comfort Air Conditioning Ltd	41,683
Alltex Equipment Ltd	85,852	BC Entertainment Hall of Fame Society	71,774
ALS Environmental	79,148	BC Event Management	130,762
Alsco Uniform and Linen Services	40,010	BC Hardwood Floor Co Ltd	54,571
Altec Industries Ltd	88,964	BC Hydro	9,623,873
Altus Group Limited	64,386	BC Online	75,329
Amec Americas Limited	112,703	BC Principals' and Vice-Principals' Association	104,012
Amec Earth and Enviromental Ltd	37,343	BC Rentals Ltd	46,327
Ameresco Canada Inc	4,206,967	BC Rubber Supply Ltd	35,370
American Bedding Mfg Inc	29,466	BCH Enterprises	25,650
Andec Agencies Ltd	31,493	BCIT	65,433
Anderson Plumbing and Heating	28,254	BCP Express	52,192

Bearing and Transmission	26,457	BTY Quantity Surveyors BC Ltd	562,181
Beatty Floors Ltd	384,094	Buckland and Taylor Ltd	235,297
Bedrock Granite Sales Ltd	174,202	Building Opportunities With Bus. Inner City Soc	290,700
Beefway Meats Ltd	26,583	Bulls-Eye	25,717
Bees Sentinel Services Ltd	492,853	Bunt and Associates Engineering (BC) Ltd	98,926
Bell Canada	613,454	Busby Perkins + Will	809,399
Bell Mobility	156,486	Bush Bohlman and Partners	34,157
Belpacific Excavating/Shoring Ltd Partnership	9,905,395	Buster's Towing (1987) Ltd	605,015
Belterra	35,769	Butler Survey Equipment Ltd	60,305
Benny Foods Ltd	224,050	Bynett Construction Services Ltd	363,243
Bentall Property Mgmt Inc	259,561	C K Golf Solutions Ltd	81,346
Best Buy	33,949	C.A.P. Ventures Ltd	4,395,070
Better Blend Coffee Ltd	33,628	CA Canada Company	63,201
Bhagat Virk Trucking	103,101	Calco Equipment (BC) Ltd	27,495
Big Belly Solar	48,351	Cambie Animal Clinic	34,476
Big Bold Beautiful Banner Co	65,377	Cambie Business Association	100,000
Bird Construction Company	11,939,194	Cambie Roofing & Drainage Contractors Ltd	93,179
Birmingham and Wood Architects and Planners	110,618	Cambie St. Constructors Inc	69,700
BKL Consultants Ltd	47,026	Camfil Farr	31,613
Black and Mcdonald Limited	56,277	Canada Bread West	62,128
Blackbear Excavating Ltd	103,143	Canada Law Book Inc	38,918
B-Line Tire and Auto Supply (BC)	67,385	Canada Line Rapid Transit Inc	7,418,106
Blue Max Lighting and Emergency Equipment	205,013	Canada Mortgage & Housing Corporation	44,270
BOA Contractors	233,475	Canada Pipe Co Ltd	1,598,098
Bobcat Country Sales Inc	90,823	Canada Post Corporation	549,306
Bond Reproductions Inc	50,660	Canada Spring Mfg (1988) Inc	96,270
Bonsor Enterprises Ltd	127,976	Canada Ticket	53,149
Booth, Magnus	794,503	Canadian Bar Association	29,169
Borden Ladner Gervais, LLP In Trust	47,019	Canadian Communication Products Ccp	64,079
Bortolo and Sons Paving Ltd	50,198	Canadian Dewatering Ltd	206,517
Brad's Excavating	47,009	Canadian Drafting & Engineering Supplies Ltd	33,196
Brady's Excavating	145,617	Canadian Fuel Oil Polishing (1995) Ltd	32,106
Braidana Consulting Ltd	67,074	Canadian Linen Supply	92,750
Brandt Tractor Ltd	67,929	Canadian Management Centre	65,394
Bres LP ITF Sun Life Assurance Co	86,632	Canadian Pacific Railway Co	126,046
BRI Resource	50,067	Canadian Pest Control Ltd	96,013
Brighthouse Auto Electric Services Ltd	30,964	Canadian Police College	57,972
Brink's Canada Limited	31,339	Canadian Springs Division of Aquaterra Corp Ltd	25,304
Bristol Industrial Sales Co	355,047	Canadian Traffic Safety Institute	26,775
Britannia Community Svcs Ctre	1,836,036	Canadian Western Trust	1,863,263
Britco Leasing Ltd	257,837	Canadian Wireless Technologies	40,682
Britco Structures	337,895	Cannor Nurseries Ltd	119,739
Brite-Lite Inc Lighting & Electrical Distributors	275,554	Canreal Management Corporation In Trust	761,864
British Columbia Corps of Commissionaires	168,636	Canterbury Food Service Ltd	56,689
British Columbia Housing Management Comm	180,388	Canuel Caterers	40,611
British Columbia Library Assn	62,181	Canwest Cutting and Coring	204,708
B C Professional Fire Fighters' Burn Fund	66,917	Care Pest and Wildlife Control Ltd	40,807
British Columbia Safety Authority	63,587	Carleton Rescue Equipment	57,057
Broadway Locksmith Ltd	34,052	Carlson Production Services	46,140
Broadway Refrigeration & Air Cond. Company Ltd	155,007	Carlson Wagonlit Travel	44,302
Brooks Corning Co Ltd	636,755	Carrie Marsh	158,339
Brown and Keener Bressi	29,372	Carswell	63,310
Brown Bros Ford	59,379	Cascade Wear Ltd	196,866
Brown Bros Motor Lease Canada Ltd	120,864	Cat The Rental Store	204,258
Browton Dorothy	62,274	CCD Structural Services Inc	398,236
Bruce Carscadden Architect Inc	28,718	CCG Systems Inc	37,926
Bryan Peterson Contracting Ltd	1,089,897	CDC Construction Ltd	1,410,316
BTC Properties II	78,815	CDS and Co	25,081,585

Cedar Crest Lands (BC) Ltd	620,794	Concord Elevator BC Ltd	28,733
Cellcom Wireless	26,668	Concord Security Corporation	1,904,977
Centennial Food Service	194,026	Continental Roofing	205,708
Central City Mission Foundation	300,000	Contractorsheaven.Com	42,004
Central Heat Distribution Ltd	457,266	Con-West Contracting Ltd	1,182,018
Central Pacific Trucking Ltd	106,231	Copeman Healthcare	86,988
CH2M Hill Canada Limited	599,671	Coral Sales Company	44,107
Champlain Heights Comm Assn	39,038	Coriolis Consulting Corporation	32,396
Chan, Edward Kai Mung	25,322	Coristine Woodall Barristers & Solicitors	171,284
Charles Industrial Supply	506,017	Corix Water Products Inc	335,362
Charter Telecom Inc	74,123	Cormode & Dickson Construction (1983) Ltd	68,060
Checker Wireless Inc	80,134	Corporation of Delta	3,623,149
Cheema Trucking	55,382	Cossette Communication Inc	244,631
Chernoff Thompson Architects	181,434	Costless Express	32,342
Chevron Canada Limited	7,835,935	CPL Systems	48,906
Chinatown Plaza Tenants Assn	32,736	Craftman Collison	29,346
Chinese Community Policing Centre	106,100	Creative Battery Systems	91,446
Christie Lites (Vancouver) Inc	98,595	Creative Door Services Ltd	47,002
Christopher Sullivan Arbitration & Mediation Svcs Ltd	32,515	Cressey Development Group	270,603
Churchill Armoured Car Service	138,540	Critter Rescue Wildlife & Pest Management	30,382
Cimco Refrigeration	402,233	Crocker Equipment Co Ltd	1,897,054
Cintas	163,273	Cross Cuts Sawing	83,062
CIS Rentals	533,352	Crossroads Excavating	101,367
Citicorp Vendor Finance Ltd	41,018	Crown Contracting Limited	39,098
Citius Performance Corporation	51,887	CSAP - Contaminated Sites Approved Profess. of BC	31,500
City Farmer	138,216	CSDC Systems Inc	121,342
City Square Property Holdings Inc	609,069	CSI Crime Sciences Inc Invitro Sciences Inc	94,071
Clarry Enterprises Ltd	7,577,246	CTC Traincanada	27,972
Claymore Clothes (1982) Ltd	97,930	CTH Systems Ltd	60,227
Cleartech Industries Inc	139,579	Culinary Capers Catering Inc	59,780
Clive Grout Architect Inc	103,001	Cullen Diesel Power Ltd	68,138
Cloverdale Paint Inc	29,754	Cummins Western Canada	45,070
Club Vibes Media International Inc	25,343	Current Corporation	36,047
Coast Powertrain Ltd	28,860	Custom Loading Ltd	179,240
Coastal Ford Sales Ltd	3,137,985	Custom Protect Ear Inc	59,910
Cobalt Engineering	53,018	D&L Security Systems	64,500
Cobra Electric	37,463	D. Litchfield and Co Ltd	100,959
Coca-Cola Bottling Ltd	326,540	DA Architects + Planners	49,331
Coinamatic	35,595	Daigle Welding and Marine Ltd	221,687
Colliers International Realty Advisors Inc	141,876	Dams Ford Lincoln Sales Ltd	183,561
Collingwood Business Improvement Assn	175,776	Datanet Imaging Systems	29,055
Collingwood Community Policing Centre	122,600	Daves Surplus	267,567
Collingwood Neighbourhood House Society	180,100	David Edward Furniture	37,487
Collins, John	58,555	Davie Village Business Improvement Assn	570,000
Colt Canada	143,204	Dayton and Knight Ltd	105,499
Columbia Bitulithic Limited	1,311,464	DB Perks and Associates Ltd	115,725
Commercial Body Builders Ltd	439,602	DBM Refrigeration Ltd	41,720
Commercial Drive Business Society	398,600	DCC Technologies	25,495
Commercial Electronics Ltd	89,745	DCF Consulting Ltd	45,054
Commercial Solutions Inc	67,288	Decisionone Corporation	152,993
Commercial Telecom Group Inc	50,263	Del Equipment	41,791
Commonwealth Historic Resource Mgmt Ltd	66,696	Delcan Corporation	577,726
Compass Group Canada (Beaver) Ltd	110,538	Dell Canada Inc	135,848
Compass Resource Management	34,510	Dell Computers	39,654
Compugen Inc	3,417,872	Deloitte and Touche LLP	185,847
Computershare Trust Co of Canada	6,683,919	Deltason Trading Ltd	35,340
Concept Business Furnishings Ltd	108,033	Demco Disposal Service Ltd	49,858
Concept Finishes Ltd	40,317	Destination Auto Group	140,896

DGBK Architects	377,721	Emco Corporation	404,212
DGS Construction Company Ltd	4,098,932	Emergeo Solutions, Inc	31,290
Dhaliwal Trucking	94,406	Enerpro Systems Corporation	156,997
Dhillon Charan Singh	114,388	Engineering Harmonics	29,523
Diamond Head Consulting Ltd	32,254	Ensign Pacific Lease Ltd	86,431
Dianne and Don's Bldg Maintenance	134,904	Enterprise Geoscience Services Ltd	30,844
Dibco Underground Limited	1,698,477	Enterprise Paper Co Ltd	41,812
Dietlein Construction Inc	37,051	Enterprise Project Management Ltd	37,326
Direct Energy Business Services	2,910,443	Enterprise Rent-A-Car	285,563
Direct Equipment West Ltd	100,432	Entire Building Svces Ltd	203,075
Directional Mining and Drilling Ltd	286,787	Entrust Limited	49,625
Division 15 Mechanical Ltd	356,596	Enviro-Vac	94,916
Dobell Advisory Services	97,755	Ericsson Mfg	25,919
Dobney Foundry Ltd	59,813	ESC Automation Inc	74,550
Dodwell Realty Ltd	34,840	Esri Canada Ltd	84,651
Dominion Fairmile Construction Ltd	234,874	E-Tech Consulting Inc	60,426
Donald Flooring Contract Sales Ltd	186,710	Evergro Canada Inc	233,351
Donald Luxton and Associates	26,855	Evin Industries Ltd	33,341
Donaldson Engineering Ltd	84,675	Excelsior Building Maintenance Ltd	34,646
Donovan Sales Ltd	34,087	Executive Building Maintenance Inc	330,192
Douglas Lake Equipment LP	44,381	Fairmeade Investments Ltd	37,095
Douglas Park Community Association	151,257	False Creek Community Association	106,908
Douglas Welch Design	78,051	Farm Tek Turf Services Inc	147,623
Downtown Eastside Neighbourhood House	30,560	Farris, Vaughan, Wills and Murphy LLP	1,381,893
Downtown Revitalization Prog Society	44,912	Fasken Martineau Dumoulin	408,764
Downtown Vancouver Bus. Improvement Assn	2,029,489	Fast First Aid & Survival Technologies Limited	36,863
DPOC Neopost Canada Ltd	123,412	Fast Trac Enterprises Ltd	57,494
Dragon's Hot City Restaurant Ltd	38,823	Fast Track To Employment (FTE)	151,521
Dream Rider Theatre Society	56,167	Federation of Canadian Municipalities	94,195
Dueck Chevrolet Old Cad Ltd	115,711	Ference Weicker and Company	70,875
Dunbar Community Ctre Assn	353,070	Ferno Canada Inc	28,307
Dunbar Village Business Association	135,000	Fieldturf Inc	450,956
Duncan Solutions	205,095	Final Grade Xcavation	135,728
Duocom	29,934	Finning (Canada) A Division of Finning Intl	2,484,312
Durante Kreuk Ltd	124,913	Fiona Bowie Studios	53,752
Dye and Durham	36,232	Fireworks Marketing Group	225,437
Dyna Engineering Ltd	67,954	First Choice Waste Disposal Ltd	38,618
E. Lees and Associates Consulting Ltd	117,937	First Truck Centre Vancouver Inc	63,754
Eagle Ridge Mechanical Contracting Limited	180,165	Flexahopper Plastics	71,689
Eagle Ridge Mechanical Service Ltd	243,495	Flora Design Landscaping and Maintenance Inc	266,010
Eagle West Truck and Crane Inc	78,836	Fogel, Michael	28,798
Earl Francis Pro Shop	113,899	Foreman Equipment Ltd	63,288
East Communications Inc	39,507	Forever Cleaners	39,417
East West Plastic & Electric Productions Corp	48,008	Forum Group	42,380
Easy Build Structures Inc	64,609	Forzley, Richard	59,624
EBA Engineering Consultants Ltd	370,205	Four Host First Nations Society	30,000
Ebsco Canada Ltd	326,861	Four Star Waterworks Ltd	510,898
Eco Compteur	50,400	Frances Andrew Site Furnishing	31,288
Ecologic Consulting	36,881	Frank Stanzl Construction Ltd	94,213
ECOMM	17,842,013	Frank's Trucking	40,269
Ecowaste Industries Ltd	45,493	Franz Environmental Inc	162,195
Eddy Moore Trucking	112,343	Fraser Milner Casgrain In Trust	720,000
Edenvale Div of EW Disaster Kleenup L P	194,371	Fraser Richmond Soil and Fibre Ltd	40,454
Eecol Electric (Sask) Inc	68,832	Fraser Valley Controls Ltd	109,640
EHS Partnerships Ltd	349,378	Fraser Valley Equipment Ltd	158,631
ELM Technologies Ltd	49,648	Fraser Valley Steel and Wire Ltd	47,238
EM Plastic and Electric Prod Ltd	27,952	FraserValley Equipment	31,463
Emblazon Embroidery	30,896	Fraserway Precast	43,111

Fred Surridge Ltd	27,207	Halcyon Traffic Control Ltd	44,476
Fred Welsh Ltd	241,584	Halifax Regional Library	48,893
Fresh Direct Produce Ltd	42,497	Hanley Agencies Ltd	56,139
Friesen Equipment Ltd	71,838	Hans Trucking Ltd	47,567
Frontier Power Products Ltd	224,408	Harassment Solutions Inc	44,100
Fujitec Canada Inc	126,251	Harrington Industries Ltd	30,093
FVB Energy Inc	497,091	Harris and Company Barristers & Solicitors	73,815
G. Brar & Sons	133,575	Harrison Fitness Equipment	33,107
G. Gill Trucking	26,081	Harry Powar Trucking	62,382
G. Magus Excavating Ltd	153,200	Hastings Brass Foundry Ltd	27,939
G. Trasolini Contractors Ltd	312,492	Hastings Community Association	60,396
G.S. Bhullar Trucking	46,632	Hastings North Area Planning Assn	106,100
Gait Enterprises Ltd	85,507	Hastings North Business Improvement Assn	265,794
Gardens By Nature Landscape Services	42,967	Hatch Mott Macdonald Ltd	762,265
Gartner Lee Limited	141,668	Hazco Environmental Services Ltd	68,074
Gary Pharness and Associates Ltd	61,948	Hazmasters Environmental Controls Inc	143,495
Gastown Business Improvement Society	380,389	HD Supply Utilities	67,428
GDW Auto Group Limited Partnership	54,391	Health Quest	36,144
GE Canada Leasing Services Company	38,097	Healthserv Professionals Inc	34,390
GE Security Canada	101,230	Heatherbrae Builders Co Ltd	16,389,385
General Paint	69,329	Heenan Blaikie - Lawyers	168,482
Genesis Restorations Ltd	38,851	Henriquez Partners Architects	320,514
Genesis Security Inc	47,890	Henry, Karen A.	35,558
Genius Uniform and Garment Mfg. Ltd	244,008	Heritage Office Furnishings Ltd	373,847
Geo. H. Hewitt Co Limited	25,056	Herman Miller Workplace Resource Vancouver	225,119
George Bubas Motors Ltd	128,177	Hi-Cube Storage Products Tilbury Industrial Park	34,081
Geoware Inc	31,484	Hilti (Canada) Limited	31,074
Gibson Waterworks Supply Inc	28,369	Holaco Construction (1997) Ltd	228,945
Gladding Mcbean Div of Pacific Coast Bldg Products	121,711	Holiday Inn	61,055
Global 360 Inc	111,249	Holland Imports Inc	42,047
Global Hydration Water Treatment Systems Inc	65,203	Holmes and Brakel (B.C.) Inc	102,876
Glory Ewen - In Trust Notary Public	60,106	Home Depot	141,233
Go Wireless, Inc	177,413	Honeywell Limited	92,633
Golder Associates Ltd	121,206	Horseshoe Star Holdings Ltd	105,967
Goodbye Graffiti Inc	351,141	Hothi Trucking	96,198
Gordon Latham Limited	133,169	Hotmix Parts	79,840
Gould Paper	57,934	Houle Electric Limited	948,316
Grand and Toy	301,829	Hub Fire Engines	51,258
Grandview Blacktop Ltd	1,023,386	Hubner, Travis	65,351
Grandview Community Association	37,336	Hughes Condon Marler: Architects	412,884
Grandview Woodland Community Police Office Soc	106,100	Hurst, Phil	144,659
Grant Thornton LLP	40,478	Hydra Marine Services Inc	46,906
Granville Island Brewing	37,629	Hypower Systems Inc	71,471
Gray-Grant, Jennifer	33,615	I2 Inc	145,995
Great West Life	2,147,108	Ian Mayall and Associates	157,923
Greater Van. Sewerage & Drainage District	43,675,227	IBM Canada Ltd	321,515
Greater Vancouver Water District	43,701,012	ICBC	129,516
Greenline Golf and Turf Equip Ltd	130,576	ICI Canada Inc	34,161
Greenlite Traffic	47,462	ICI Paints (Canada) Inc	44,084
Greg Bubas/Victoria Excavating	136,689	Icontext Internet Services	28,192
Groupe Atlas	80,978	Idaz Construction	236,811
Groupe LGS Inc	32,333	Ideaca Knowledge Services Limited	58,376
Grouse Mountain Resorts Ltd	39,167	Ideal Distributors Ltd	90,747
GS Gill Trucking	33,034	Ideal Parking Inc	40,687
Guillevin International Co	242,604	Ikari Construction Ltd	165,001
Gurmit Mann Trucking	116,132	Imperial Oil	2,835,246
Habitat Systems Inc	136,739	Imperial Paving Ltd	7,043,053
Haebler Construction Projects Inc	8,961,700	Information Builders (CDA) Inc	103,945

Inglis, Gordon	60,107	Kerr Wood Leidal Associates Ltd	184,625
Inprotect Systems Inc	227,285	Kerrisdale Business Association	375,000
Insituform Technologies Ltd	39,139	Kerrisdale Comm Ctr Society	37,800
Intech Nde Inspection Solutions	26,618	Kerrisdale, Oakridge, Marpole Crime Preven. Soc	106,408
International Paper Industries Ltd	668,390	KES Consultants Ltd	74,167
International Truck and Engine Corporation	558,067	Keso Turf Supplies	65,522
Inter-Provincial Roof Consultants Ltd	74,158	Keystone Environmental Ltd	259,674
Interprovincial Traffic Services Ltd	453,529	Killarney Community Centre Society	103,570
Intertrade Canada Limited	45,040	Kim Sanderson	42,946
Ion Secured Networks	59,136	Kingsgate Mall LP	172,422
Ipsos-Reid LP	119,175	Kirk and Co Consulting Limited	55,344
Iron Mountain Canada Corporation	110,849	Kitsilano - 4th Avenue Business Association	135,000
Iron Mountain Equipment Rentals Ltd	54,747	Kitsilano Community Centre Association	209,166
Irving Tire Ltd	154,521	KLR Consulting Inc	114,791
Irwin Commercial Finance Canada Corporation	26,930	Knight Safety Ltd	184,149
ITT W & WW	88,350	Knowledge Computers	58,286
J & G Trucking	33,369	Kodiak Trucking and Equip Ltd	1,240,100
J & M Trucking	127,195	Kone Inc	602,961
J .Brown Trucking Co Inc	145,426	Konica Minolta Business Solutions (Canada) Ltd	128,706
J E Martignago	117,519	Korn / Ferry International	176,120
J. Bhinder Trucking	96,096	KPMG Inc	197,942
J.S. Sanghera Trucking	51,112	Kraus, Deborah Lynn	39,435
Jacob Bros. Construction Ltd	221,231	Kristo's Glass Services Inc	102,888
Jacques Whitford Axys Ltd	45,418	Kurumaya Ventures Ltd	100,000
James H Bush & Assoc Profess. Quantity Surveyors	62,921	Kutny's Richmond Soil	51,975
Janitors' Warehouse	946,236	L & L Painting & Sandblasting	295,321
Jastram	29,299	L & M Backhoe Services Ltd	315,902
Jenkins Marzban Logan, In Trust	26,283	Lafarge Canada Inc	4,759,912
Jerry Williams Excavating Ltd	69,354	Lagan Technologies Inc	808,558
Jesse's Moving and Storage Co	30,943	Land and Water British Columbia Inc	52,170
Jett Operations Ltd	38,380	Landscape Forms, Inc	66,758
Jiffy John Rentals Ltd	27,087	Lang Michener	26,290
Jim Cook Trucking	110,687	Lang Wilson Practice In Architectur Culture Inc	40,000
Jim Pattison Hyundai Northshore	42,295	Lanslide Integration Services Inc	27,642
Jim Pattison Toyota Surrey	30,355	Lattey, Christine	92,882
Joe's Upholstery	41,966	Lawnboy Enterprises Ltd	143,063
John E Reid and Associates Inc	25,686	Leadership and Learning Collaboratory	36,000
Joints	46,543	Lens and Shutter	90,964
Jonathan Losee Ltd	31,208	Levelton Consultants Ltd	207,177
Jonathan Morgan and Company Ltd	49,194	LexisNexis Canada Inc	55,458
Jones, Sharon	45,785	Liberte Contracting	140,311
JSI Telecom Division of Jatom Systems Inc	314,909	Life Fitness	120,584
JSS Trucking	27,949	Light House Sustainable Building Centre Soc	38,599
Justice Institute of BC	37,470	Light Resource	192,642
K M Roberts and Associates Ltd	31,455	Livingston Int'l Inc	99,721
Kahn Zack Ehrlich Lithwick In Trust	3,602,338	LMK Enterprises Inc	188,464
Kal Tire	848,026	Locke Mackinnon Domingo Gibson & Assoc	52,203
Kalef Consulting	51,547	London Drugs	66,782
Kanwarjit Singh Dhillon	30,377	Lordco Parts Ltd	103,769
Karo Group Inc	151,317	Louise Kool & Galt	55,474
Kasian Architecture Interior Design and Planning Ltd	120,766	Lower Mainland Ceramic Tile Ltd	74,223
Kask Brothers Division of Lafarge Canada Inc	423,513	Lower Mainland Fast Freight Inc	76,120
Keith Plumbing and Heating Co Ltd	324,240	Lubor Trubka Assoc Arch.	36,238
Kelleher Environmental	25,415	Lukan, Allice D	30,796
Ken Bradley Trucking and Excavating Ltd	39,992	LUMEC	27,817
Ken Wallsmith Contracting	139,052	Luna Management Ltd	308,603
Kenny's Trucking	81,589	Lunaform	87,841
Kensington Comm Ctr Assn	27,364	Lynch, Almute	39,370

M. Wilson Equipment Inc	28,707	Minister of Finance Court Service Branch	400,000
M/A-Com Private Radio Systems Corp	170,323	Minister of Finance Ministry of Attorney General	74,841
Mac & Mac Hydrodemolition Svcs Inc	82,425	Minister of Finance Ministry of Economic Dev.	158,771
Magee, Seja	36,273	Minister of Finance Prov. of BC - AR Land Section	170,100
Maglin Site Furniture Inc	41,053	Ministry of Finance	33,600
Mahil Trucking	110,695	Miso Gardening and Landscaping	57,208
Mainland Demo Contracting Ltd	1,247,576	Mission Contractors Ltd	45,894
Mainland Information Systems Ltd	2,684,236	Mitchell Press Limited	86,615
Mainland Labour Contracting Ltd	80,841	Mitel Networks Corporation	28,535
Mainland Sand and Gravel Ltd	2,129,752	MMM Group Ltd	71,434
Mainroad Maintenance Products Ltd	254,810	Modu-Loc Fence Rentals Ltd	80,058
Mancorp Industrial Sales Ltd	37,877	Moffatt and Nichol	32,917
Mantha Med	28,198	Montcap Financial Corporation	36,212
Mapinfo Corporation	71,042	Montel	108,397
Maple Leaf Consumer Foods	28,905	Moody's Investors Service	48,300
Marcel Equipment Limited	231,000	Morrison Hershfield Limited	108,789
Marcel's Equipment Ltd	35,949	Morrow Environmental Consultants Inc	441,353
Marine Chrysler Dodge Jeep Ltd	50,242	Mortal Coil Performance Society	146,312
Marine Roofing Ltd	185,127	Morton Clarke and Co Ltd	44,354
Marpole Business Association	150,000	Motorola Canada Ltd	253,426
Martello Property Services Inc	106,650	Mott Electric	26,029
Matcon Demolition Ltd	156,962	Mount Pleasant Commercial Improv. Society	210,000
Matcon Excavation and Shoring Ltd	872,813	Mount Pleasant Community Centre Assn	50,547
Maxxam Analytics	88,906	Moving Products Inc	75,483
Mcasphalt Industries Ltd	89,787	Mueller Flow Control	1,327,499
McCloskey Bros Mfg Canada Ltd	27,519	Mundi Trucking Ltd	150,992
Mcelhanney Associates Land Surveying Ltd	32,477	Municipal Pension Plan	49,875,245
Mcelhanney Consulting Services	53,868	Mustel Group	106,228
Mcgregor and Thompson Hardware Ltd	56,891	MVKA Productions	27,410
Mcrae's Environmental Services Ltd	1,426,149	MWH Soft	42,930
MD Charlton Co Ltd	220,256	Myfanwy Macleod	105,147
MDA Geospatial Services Inc	66,979	Myra Systems Corp	32,261
MDT Technical Services Inc	53,902	N.D. Graphic Products Limited	38,822
Med-Eng Systems	27,633	Nancy E Adams	75,026
Medical Services Plan of B.C.	3,523,836	Nancy Spooner Consulting Inc	27,335
Medisys Health Group LP	286,019	Napa Auto Parts	550,915
Mega-Tech	64,693	National Car Rental	51,912
Mercedes-Benz Canada Inc	134,337	National Energy Equipment Inc	50,298
Mercer Human Resource Consulting BCE Place	46,329	National Hydronics Ltd	98,358
Metro Motors Ltd	41,853	Nedco Div. of Westburne Ind. Ent Ltd	123,773
Metro Parking Ltd	106,914	Nederman Canada Limited	25,357
Metro Testing Laboratories Ltd	26,994	Neptune Food Service	385,996
MGCG Ltd	25,245	Neptune Technology Group	81,538
Michel Gravel Agency, Inc	67,237	Neufeld W. R.	77,525
Micro Com Systems Ltd	65,208	New Chelsea Society	50,367
Microserve, V8205	1,367,062	New Line Hose and Fittings	98,441
Microsoft Canada Co	112,844	New Moon Excavating Ltd	88,342
Midland's Workwear Plus	104,163	New West Gypsum Recycling (BC) Inc	264,804
Mike Douglas Excavating	146,864	Newalta Corporation	134,335
Mike's Building Restoration Ltd	165,795	Newirth, Richard	30,600
Milani Plumbing Drainage and Heating	44,332	Newton, Kelly	65,973
Millennium SEFC Managed Account	1,384,353	Nexinnovations Inc	70,006
Millennium Southeast False Creek Properties	49,531,736	Nexint Learning	102,733
Milliken & Co Agencies Ltd	152,559	Nichols, W.	78,787
Mills Basic	622,309	Nicholson, Darrell	32,663
Ming Pao Daily News	27,573	Nicholson, Terry	57,841
Minister of Finance & Corp Rel. Product Distr. Ctr	120,423	Nick Milkovich Architects Inc	43,177
Minister of Finance Accommodation & Real Estate	154,036	Norben Electric Ltd	74,692

Noritsu Canada	33,921	Pattison Sign Group	35,984
Norleans Technologies Inc	30,796	Paving Solutions	176,557
Norquip Services Ltd	26,899	Pax Construction Ltd	549,430
Norseman Plastics Limited	61,220	PCO Services Corporation	38,124
North American Pipe/Steel	29,129	Pell Business Equipment	31,328
Northern Building Supply Ltd	399,529	Pendpac Inc	84,460
Northland Chipper Sales Ltd	42,508	Perspectives Human Relations Consultants Inc	152,040
Northwest Landscape Supply	44,744	Peterson Stark Scott In Trust	217,915
Northwest Mower and Supply	87,629	Petro-Canada	307,699
Nova Pole International Inc	1,134,276	PHH Canada Inc	198,257
Nova Quality Training	30,046	Phillips Farevaag Smallemberg	328,967
Novacom Construction Ltd	111,652	Phoenix Enterprises Ltd	164,331
Novax Industries Corporation	591,874	PHS Community Services Society	73,590
Novell Canada	29,957	Pickering Safety	53,486
NRG Research Group	27,416	Picketts Nurseries Ltd	28,161
Oakcreek Golf and Turf Inc	84,796	Pics Smartcard Inc	25,555
Oakley Canada Inc	33,412	Pirannah Productions Inc	44,625
Oakridge Centre Vancouver Holdings Inc	478,070	Piroche Plants Inc	35,027
Ocean Construction Supply Ltd	775,646	Plaza 500 Hotel	67,509
Ocean Systems Inc	112,133	Point Grey Village Business Association	75,000
OCLC, Inc	106,218	Poirier, Raymond	43,797
Office Depot (Canada) Inc	471,748	Polycrete Restorations Ltd	38,990
Okanagan Spring Brewer	59,506	Port Coquitlam & District Hunting & Fishing Club	133,491
Omni Security Systems Ltd	87,949	Poschner Construction (88) Ltd	1,882,806
Once A Tree Furniture Ltd	50,558	Postage By Phone	64,050
Open Road Toyota - Richmond	60,831	Potluck Catering	36,192
Open Water Coaching	25,782	PPE Labs	52,282
Openroad Communications	98,660	Precision Camera Inc	30,079
Optimum Public Relations	69,798	Precision Gutters Ltd	25,702
Opus Hamilton	99,937	Precision Mounting Technologies	26,407
Oracle Corporation Canada Inc	62,150	Premier	59,932
Organic Resource Management Inc	120,756	Premier Envelope	90,781
Organizational Health Inc	410,080	Premier GPS Inc	28,197
Overhead Door Company	151,140	Premium Printing	45,954
Oxford Construction Ltd	153,565	Pressed Metal Products Ltd	60,297
P. S. I. Fluid Power Ltd	210,578	Price Waterhouse Coopers	80,900
Pace Group	43,682	Pride Truck Delivery	28,261
Pacific Alliance Technologies	78,907	Prima Carpets Ltd	27,612
Pacific Blasting and Demolition Ltd	86,659	Primex Security Systems Limited	58,234
Pacific Blue Cross	12,443,163	Prism Engineering Ltd	35,451
Pacific Bolt Mfg. Ltd	106,291	Prit Pal Narwal, In Trust	475,370
Pacific Centre Leaseholds Limited	2,230,296	Pro Tool	32,088
Pacific Coast Heavy Truck Group	105,897	Proactive Resolution Inc	51,853
Pacific Controls Ltd	29,079	Pro-Can Construction Group	660,901
Pacific Cutting and Coring Ltd	315,957	Pro-Con Electrical Testing Ltd	48,415
Pacific Fasteners Ltd	40,493	Progressive Messenger	199,193
Pacific National Exhibition	2,529,652	Pro-Line Fence	30,975
Pacific Newspaper Group	205,779	Proscenium Architecture Inc	1,248,788
Pacific Risk Management Corp	33,383	PTV America, Inc	103,935
Pacific Safety Products Inc	314,639	Public Library Interlink	171,439
Padam, A.	87,873	PWL Partnership Landscape Architects Inc	609,666
Panel Products	87,332	Q1 Production Technologies Inc	80,169
Paragon Food Equipment Inc	28,780	QCA Systems Ltd	58,771
Pardaman Sekhon	53,134	Qualichem Industrial Products Ltd	51,604
Parker Pacific Equipment Sales	788,112	Quantum Lighting Inc	153,566
Parking Corp of Vancouver	385,752	Quantum Murray LP	479,922
Parkwood Construction Ltd	594,718	Quartech Systems Ltd	38,561
Partnerships British Columbia Inc	202,159	Quest Software	35,279

Quinte Marine Services Ltd	76,860	S K Sanitary Specialties Mfg Ltd	217,609
Quote Endquote Cross-Cultural Strategy Inc	26,791	S M Auto Import Service	77,080
R. Bury Media and Supplies Ltd	38,722	S Sidhu Trucking	94,745
R. K. Contracting	190,667	Saba Wood	70,868
R. Nicholls Distributors Inc	1,295,864	Safetek Emergency Vehicles Ltd	2,514,873
R.J. & Associates Environmental Consulting Inc	32,249	Safety Grid Pavements Ltd	499,133
R.M.B. Construction	62,319	Sammy Yan Chim Wong	44,371
Radelet & Co, In Trust Barristers & Solicitors	852,731	Samuel Son & Co Limited	39,152
Radioworks	126,063	Sandhu, Jasminder	43,761
Raeco (Western) Ltd	132,043	Sandwell Engineering Inc	2,062,813
Raider-Hansen Inc	48,209	SAP Canada Inc	1,076,829
Randhawa A. S.	48,578	Saputo Foods Limited	52,288
Raptor Ranch - Bird of Prey Center	219,027	Schecter, Tanya	51,923
Raybern Erectors Ltd	106,889	Schenke/Bawol Engineering Ltd	173,289
Ray-Cam Co-Op Association	189,192	Scott Spring	55,208
Ray-Cam Co-Operative Centre	116,364	Scott, Jim	221,513
Re/Max David Campbell Realty	27,300	Sea To Sky Transfer	29,472
Read Jones Christoffersen Ltd	361,506	Seaforth Construction Ltd	26,987
Receiver General For Canada Industry Canada	41,943	Seanix Technology Inc	436,900
Receiver General of Canada	22,651,712	Search Systems Incorporated	32,380
Receiver Gen.. of Canada Pub. Works & Gov't Serv.	390,188	Sensus Metering Systems	272,649
Receiver General of Canada RCMP	402,560	Set Can Corporation	30,189
Receiver Gen. of Canada Statistics Canada	34,776	SGBIA	450,000
Redapt Systems, Inc	33,852	Shanahan's Ltd	31,476
Redmonds Trucking and Backhoe	150,892	Shato Holdings Ltd	123,464
Reflex Printing	150,249	Shaw Cable	38,730
Regina Public Library	64,201	Shell Canada	46,389
Renfrew Park Community Centre Association	70,784	Sheran Trucking	73,950
Rentquip Canada Limited	47,656	Sherine Industries Ltd	145,728
Richard Singer	32,648	SHI Canada	65,516
Richco Contracting Ltd	205,902	Shirtland Laundry & Dry Cleaners Ltd	654,732
Richform Constr Supply Co Ltd	46,328	Shotton, Jeremy	131,222
Richmond Chrysler Dodge Jeep Ltd	129,992	Siegel Entertainment Ltd	31,124
Richmond Elevator Maintenance Ltd	29,330	Simon Fraser University	27,066
Richmond Honda	37,450	Simplex Grinell	28,053
Richvan Holdings Ltd	62,125	Simson-Maxwell Ltd	35,943
Ridge Investigative Services	25,545	Sirsidyrix	147,118
Riley Park Community Association	80,805	Skreenquip Sales and Rentals	314,462
Risi Claudio	87,782	Sls Lighting	59,596
Rite-Temp Ltd	33,401	Smith Bros and Wilson (BC) Ltd	3,982,402
RLM Learning Innovations Inc	83,475	Smith Cameron Pump Solutions	72,294
RMRS For Postage	357,000	Smithrite Portable Services Ltd	151,455
Road Warrior Cutting	244,736	SMS Equipment Inc	120,495
Roaron Construction Ltd	47,250	Snap On Tools	52,990
Robson Street Business Association	487,431	SNC-Lavalin Environment Inc	75,596
Rock-Crete Equipment Ltd	37,509	Softchoice Corporation	1,382,417
Rogers	804,411	Solarwinds.Net, Inc	27,703
Rollins Machinery Ltd	198,083	Source Medical Corporation	26,523
Roper Greyell Barristers and Solicitors	338,904	South Cambie Trucking Ltd	102,465
Rose Security Services Inc	575,370	South Hill(Fraser Street) Merchants Assn	96,000
Roundhouse Community Arts & Recreation Soc	77,197	South Vancouver Community Policing Centre	109,921
Roundhouse Community Centre Association	85,525	Space2Place Design Inc	106,533
Rowan Williams Davies & Irwin Inc	56,180	Sparc BC	29,792
Royal Trust Corporation	61,055	Spaxman Consulting Group Ltd	39,218
RSL Joint Venture	57,605	Spears Sales and Service Ltd	60,119
Ruskin Construction Ltd	469,621	Specimen Trees Wholesale Nurseries Ltd	118,361
Russell Food Equipment	69,500	Spectratec Services Group Inc	166,617
S Chahal Trucking	81,039	Spectrum Skyworks Inc	123,483

Speedy Glass	50,602	The Cat Rental Store Repair Hub Location	129,573
Sperling Hansen Associates	230,728	The Current Sales Corporation	48,013
Standard & Poor's	35,700	The Georgia Straight	43,474
Stanley Park Ecology Society	126,382	The Great West Life Assurance	181,104
Stantec Architecture Ltd	40,884	The Hastings Institute City of Vancouver	43,372
Stantec Consulting Ltd (SCL)	1,546,071	The Law Society of BC	48,511
Sterling Combustion Inc	347,134	The Legal Freelance Centre	133,249
Sterling Fence Co Ltd	69,777	The Office Resource	100,994
Stikeman, Elliott	280,932	The Pan Pacific Hotel	61,735
STL Contracting Ltd	44,480	The Social Research & Demonstration Corp	41,983
Strategic Corporate Wear	64,666	The Tempest Development Group Inc	317,817
Strathcona Business Improvement Assn	598,400	The Vancouver Club	228,752
Strathcona Community Centre Association	90,124	The Vancouver Courier	197,656
Strathcona Elementary School	62,500	Thorco West Equipment Ltd	92,275
Street Youth Job Action - FSGV	128,084	Thorpe Canada Corp	146,893
Stuart Hunt and Associates Ltd	37,061	Thunderbird Plastics Ltd	75,466
Sugden, Mcfee & Roos LLP The Landing	186,572	Thurber Engineering	31,972
Sun Life Financial	92,547	Timeless Homefix Solutions Ltd	60,344
Sun Life of Canada Group	997,767	Tony Power Contractors	27,001
Suncorp Valuations Ltd	32,130	Top Group Industries	47,520
Sunset Community Association	46,875	Toronto Artscape Inc	109,801
Superior Propane	106,579	Toronto Public Library	40,076
Sureway International Electric Inc	29,435	Totem Roofing and Insulation Ltd	63,373
Surfwood Supply (1964) Ltd	225,847	Toter Incorporated	298,661
Swing Time Distributors Ltd	28,120	Tourism British Columbia	30,310
Sylvia Shelton, In Trust Barrister and Solicitor	834,190	Tourism Vancouver	26,278
Synovate Ltd	30,059	Tower Software Corporation	1,206,240
Sysco Vancouver	266,777	Trac Tenant Resource and Advisory Centre	57,072
T W Mackay	25,058	Trafco (Canada)	139,596
T. Moscone & Bros. Ground Maintenance Ltd	84,545	Trane Canada	503,857
T. Rai's Trucking	97,468	Trans Power Construction (1999) Ltd	45,999
T. S. Trucking	86,832	Transform Compost Systems Ltd	49,178
Tacanada Ltd	135,921	Translogic Limited	74,551
Tacel Ltd	26,704	Transwest Roofing Ltd	112,442
Tactical Advantage Law Enforcement Products Inc	47,841	Traumatech	25,205
Target Products Ltd	270,623	Trev Deeley Motorcycles	53,192
Tarmac Grinding Ltd	92,841	Trilogics Group	32,516
Team Skyline Sports Ltd	34,394	Tristar Cap and Garment Ltd	31,446
Tec Floor Coverings Ltd	57,891	Tritech Water and Wastewater Systems	261,020
Technology Resource Inc	36,424	Trow Associates Inc	85,581
Teldon Print Media	30,851	Turner Co (Canada)	25,718
Telus	1,540,524	Turn-Key Construction Inc	316,225
Telus Business Solutions	61,244	Turn-Key Fall Protection Inc	99,546
Telus Communications (BC) Inc	1,531,031	Tutt Brothers Transportation Ltd	60,589
Telus Mobility	682,491	Tyam Construction Ltd	142,030
Telus National Systems, Inc	158,700	Tybo Contracting Ltd	865,671
Telus Services Inc	116,852	Ty-Crop Manufacturing Ltd	134,309
Tenable Network Security, Inc	31,291	Ulmer Contracting Ltd	120,435
Tennant Sales and Service Company	40,362	Under Pressure Property Maintenance	43,182
Terasen Gas Inc	2,053,996	U-Need-A-Bottle Service Ltd	37,818
Terminal City Ironworks (ACS) Inc	48,143	Union of BC Municipalities	253,872
Terra Nova Steel Inc	32,315	Unique Promotion	47,435
Terrasol Environment Inc	29,455	Unisource Canada Inc	55,691
Texcan	79,398	United Airlines	37,657
Tham Demo and Excavating Ltd	124,839	United Lock Block Ltd	33,155
Thauli, As	55,046	United Rentals Canada Inc	338,783
The Active Network Ltd	94,543	United We Can	99,639
The Alberta Library	163,571	University of British Columbia	74,510

PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES

CITY OF VANCOUVER

Urban Arts Architecture	31,630	West Coast Alignment and Frame Ltd	27,213
Urban Impact Recycling Ltd	48,368	West Coast Chemical Co Ltd	31,694
Urban Sawing and Grooving CoLtd	759,629	West Coast Electric Ltd	60,483
Val Mart Door Sales Ltd	35,183	West Coast Machinery Ltd	56,889
Valley Traffic Systems Inc	49,297	West Coast Sign Service Ltd	152,362
Van Der Zalm & Associates Inc	55,943	West End Community Centre Assn	101,327
Van Firefighter's Concert and Marching Band	49,836	West Lease, Div. of Westminster Auto Leasing Ltd	171,785
Van Noort Bulb Co Ltd	111,147	West Point Grey Comm Ctr Assn	136,728
Vanbots Construction Corp	7,472,129	Westcoast Cutting and Coring Ltd	31,944
Vancouver Aboriginal Comm Police Centre	199,215	Westcoast Engineering Group Ltd	434,482
Vancouver Academy of Music Music Centre	35,013	Westend Coal Harbour Comm Police Centre	106,100
Vancouver Chinatown BIA Society	231,716	Western Canada Tube Products Ltd	53,522
Vancouver Civic Employee Assistance Society	246,700	Western Excavating	121,981
Vancouver Coastal Health Authority	1,188,796	Western Imperial Magnetics	30,987
Vancouver Economic Development Comm	1,562,085	Western Marine Co	73,969
Vancouver Fraser Port Authority	111,776	Western Printers and Lithographers	25,013
Vancouver Heritage Foundation	108,551	Western Pro Show Rentals Limited	25,931
Vancouver Holdings Ltd	2,126,729	Western Safety	58,691
Vancouver Litigation Support Services Ltd	26,527	Western Scale Co Ltd	80,817
Vancouver Moving Theatre	40,000	Western Star & Sterling Trucks of Vancouver Inc	28,791
Vancouver Museum Commission	210,927	Westjet	125,506
Vancouver Native Health Society	35,000	Westmar Consultants Inc	478,046
Vancouver Professional Baseball LLP	500,000	Westpen Properties Ltd	139,146
Vancouver Public Housing Corp	153,782	Westpro Constructors Group Ltd	2,213,964
Vancouver Public Library Foundation	40,000	Westvac Industrial Ltd	118,701
Vancouver Salt Company Ltd	3,235,679	Westview Sales Ltd	321,790
Vancouver School Board	478,979	Westwood Topsoil Ltd	71,650
Vancouver Sun/Province	230,648	White Powder Coating Ltd	31,293
Vancouver Thunderbird Minor Hockey Assn	30,798	Whitelaw Twining In Trust	34,000
Vancouver Trolley Company (1996) Limited	217,063	Whites Manufacturing Ltd	26,821
Van-Kel Irrigation	185,053	Wicklow West Holdings Ltd	313,652
VANOC For The 2010 Olympic & Paralympic	27,859,684	Wilco Landscape Westcoast Inc	4,839,508
Vanport Enterprises Ltd	134,874	Wilkinson Steel and Metals	241,014
Varion Capital Corp	28,500	William G Farish	346,669
VCR Print Co Ltd	69,322	Willis Canada Inc	2,241,493
Veterans Memorial Housing Society	78,228	Wish Drop-In Centre Society	208,000
Via Partnership LLP	44,802	Wood Wyant Inc	249,214
Viaduct Sheet Metal Ltd	30,892	Woodland Equipment Inc	45,747
Vibes Enterprises Inc	25,343	Workers' Compensation Board of BC	5,534,179
Victoria Drive Business Improvement Assn	95,000	Workopolis	30,539
Viking Fire Protection	46,009	Wurth Canada Ltd	65,421
Vimar Equipment Ltd	314,622	Xerox Canada Ltd	840,284
Vincor International	63,900	Yaletown Business Improvement Association	295,000
Vital Link Ice Cream and Event Marketing	210,014	Yen Bros Produce Ltd	351,883
W H Lowden Inc	184,442	Yeomen Property Maintenance & Renovation	201,391
Wakefield Development Ltd	39,760	Young's Landscaping Ltd	60,801
Walter Francl Architecture Inc	321,214	Z-Card Canada	34,766
Ward's Hydraulic Services	56,610	Zeemac Vehicle Lease Ltd	874,719
Warrington PCI Management	2,142,031	Zentra Computer Technologies Inc	255,304
Waste Management of Canada Corporation	125,532	Zonar Systems	39,945
Watari Research Association	181,263	Zumro Inc	42,644
Watch Guard Digital in Car Video	61,693		
Watson Gloves	100,483	Total - Suppliers Over \$25,000	\$ 692,126,853
WCS Waste Control Services Inc	427,874	Total - Suppliers Under \$25,000	21,636,797
Webtech Wireless	161,326		
Wescan Direct Mail Service (1982) Ltd	102,001	Total	<u>\$ 713,763,650</u>
Wesco Distribution Canada Inc	1,532,145		
Wesco Industries Ltd	117,514		

Baker & Taylor Entertainment	\$ 69,213
Beijing Bookstore	35,162
British Columbia Library Association	254,040
CCH Canadian Limited	28,773
CVS Incorporated	69,665
Ebsco Canada Ltd	266,373
Edu Reference	35,077
Entertainment One	34,043
Gale Group	25,996
Golden Crown Book Store	28,164
H.B. Fenn and Company Ltd	89,010
Harpercollins Canada Ltd	59,511
How To Video Inc	101,381
Imperial Hobbies	49,749
Ingram	70,609
Kidsbooks	45,147
Koala Books of Canada Ltd	29,316
Library Bound Inc	241,630
Mallory International Ltd	27,176
Micromedia Limited	55,930
Midwest Library Service	95,504
Midwest Tape	192,229
Monarch Books of Canada Ltd	35,286
OCLC in Canada	25,597
Oxford University Press Canada	29,621
Proquest LLC	39,838
Raincoast Book Distribution Ltd	93,633
Recorded Books, LLC	27,523
Renaud-Bray	30,892
S & B Books Ltd	282,987
Sino United Publishing (Can) Ltd	120,730
Stricker Books	48,249
United Library Services Inc	1,273,590
Vendors With Total > \$25,000	\$ 3,911,644
Vendors With Total < \$25,000	1,180,065
Total	<u>\$ 5,091,709</u>

The City prepares the schedule of payments based on actual disbursements processed through its Accounts Payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records.

The schedule of payments is a "cash basis" listing. This figure therefore will differ significantly from the expenditures in the consolidated financial statements which are reported on an accrual basis resulting in timing differences. Furthermore, there are disbursements which are not considered expenditures including payments made to other taxing authorities, employee payroll deductions, debt principal repayments. Conversely, there are expenditures which do not involve an actual disbursement (in addition to accruals) - grants offset by related revenues (e.g. Theatre operating grants), holdbacks.

**STATEMENT OF
PAYMENTS OF
COMMUNITY GRANTS OR CONTRIBUTIONS**

2010 Legacies Now Society	\$ 247,001	Frog Hollow Neighbourhood House	\$ 3,000
A. S. T. C. Science World Society	167,900	Full Circle: First Nations Performance Society	20,500
Aeriosa Dance Society	5,000	Gallery Gachet Society	20,000
Alliance of Portuguese Clubs & Assn B C	2,000	Greater Vancouver Professional Theatre Alliance	7,500
Arts In Action Society	4,000	Green Thumb Players Society	55,000
Arts Umbrella	5,440	Grunt-Visible Arts Society	30,000
Asian Canadian Studies Society	3,000	Hard Rubber New Music Society	8,500
Association of United Ukrainian Canadians	10,000	Headlines Theatre Co Society	23,000
Axis Theatre Society	35,000	Helen Pitt Gallery	19,000
Ballet B C	211,638	Hellenic Congress of BC	7,500
Bard on The Beach Theatre Society	25,000	Helping Mex Y Can Society	1,350
Barking Sphinx Performance Society	3,000	Here Be Monsters Collective	3,000
Battery Opera Performing Arts	12,500	Holy Body Tattoo Society	32,000
BC Multicultural Health Services Society	1,500	Horseshoes & Hand Grenades Theatre	5,500
Blackbird Theatrical Society	9,000	I. E. Artspeak Gallery Society	32,000
Boca Del Lupo Theatre Society	25,000	Iraqi Centre for Art and Culture	6,000
Brazilian Community Association	2,000	Islamic Heritage Society	3,500
Buss Up Shut Productions	6,000	Jewish Community Centre of Greater Vancouver	8,000
Canadian Music Centre B C	20,000	Joe Ink Performance Society	17,000
Caravan World Rhythms Society	21,050	Judith Marcuse Projects Society	6,500
Carousel Theatre Society	30,000	Karen Jamieson Dance Society	11,500
Cedar Cottage Neighbourhood House	3,500	Khalsa Diwan Society	10,000
Celtic Fest Vancouver Society	16,000	Kidd Pivot Performing Arts Society	20,000
Centre Cultural Francophone De Vancouver	21,720	Kokoro Dance Theatre Society	18,000
Centre of Integration for African Immigrants	2,000	Latinos In Action Vancouver Foundation	6,000
Children's Arts Umbrella Assn	13,500	Leaky Heaven Performance Society	17,000
Children's Festival (CIAYA)	131,500	Leave Out Violence (Love) B C	3,000
Chinese Benevolent Assn of Vancouver	14,000	Les Productions Figlio Society	6,000
Chinese Canadian Artists Federation	3,500	Little Mountain Neighbourhood House Society	2,000
Chor Leoni Men's Choir	15,500	Live Biennale of Performance Art Society	12,200
Cineworks Independent Filmmakers Society	32,000	Lola Maclaughlin Dance Society	16,000
Co Erasga Dance Society	5,000	Machinenoisy Dance Society	6,000
Coastal Jazz & Blues Society	103,100	Magnetic North Theatre Festival	60,000
Collingwood Neighbourhood House	4,000	Malaspina Printmakers' Society	10,000
Comm Arts Council of Vancouver Festival Comm	12,000	Mandala Arts and Culture Society	9,000
Compagni V'Ni Dansi Society	7,000	Mascall Dance Society	13,000
Contemporary Art Gallery Society of BC	70,000	Miscellaneous Productions Society	8,000
Crab - Water for Life Society	1,850	Mortal Coil Performance Society	7,000
Crafts Association of B C	15,000	Mount Pleasant Neighbourhood House	2,000
Dancehouse (Seismic Shift Arts Society)	20,000	Movement Enterprise	11,500
Dancers Dancing Dance Society	4,500	Music BC Industry Association	150,000
Dancing on The Edge Festival Society	30,440	Music In The Morning Concert Society	20,000
Downtown Eastside Women's Centre	3,500	Music on Main Society	20,000
Doxa Documentary Film and Video Festival	15,000	Musica Intima Society	21,000
Dr. Sun Yat-Sen Garden Society	8,500	Native Daughters of BC	3,500
Dunbar Residents Association	1,000	New Forms Media Society	11,000
East Van Celebration Society	9,000	New Orchestra Workshop Society	13,000
Eastside Culture Crawl Society	10,000	New Performance Works	16,000
Edam Performing Arts Society	22,000	Neworld Theatre Society	37,000
Electric Company Theatre Society	33,000	Norman Rothstein Theatre	15,000
Elektra Women's Choir	13,500	O R Gallery Society	24,000
Evergreen	5,000	Pacific Ballet Society	108,000
Exit.Left Productions	4,000	Pacific Baroque Orchestra Society	19,500
False Creek Watershed Society	2,000	Pacific Cinematheque	43,000
Felix Culpa (Grinning Dragon Theatre)	8,000	Pacific Space Centre Society	524,100
Firehall Theatre Society	75,000	Pacific Theatre	14,000
Flamenco Rosario	8,000	Palme's Performing Society	5,400
Friends of Chamber Music	24,955	Pandora's Collective Outreach Society	4,000

GRANTS CULTURAL continued

CITY OF VANCOUVER

Pink Ink Theatre Productions	22,000	Vancouver Cantonese Opera	7,500
Playwright's Theatre Centre	33,000	Vancouver Celebrates Diwali	8,000
Powell Street Festival Society	16,000	Vancouver Centre for Contemporary. Asian Art	39,000
Public Dreams Society	15,000	Vancouver Chamber Choir	67,753
Push Intl. Performing Arts Society	82,000	Vancouver Cherry Blossom Festival	4,000
Radix Theatre Society	10,000	Vancouver Chinese Instrumental Music Society	7,000
Raven Spirit Dance Society	4,500	Vancouver Co-Operative Radio	20,000
Realwheels Society	21,000	Vancouver East Cultural Centre	105,000
Redshift Music Society	8,000	Vancouver Folk Music Festival Society	85,000
Reel To Real International Film Festival	11,000	Vancouver Inter-Cultural Orchestra	4,500
Ruby Slippers Productions Society	43,000	Vancouver International Fringe Festival	38,000
Satellite Video Exchange Society	25,000	Vancouver Intl. Writers' Festival Society	55,000
Secret Lantern Society	10,000	Vancouver Intl. Bhangra Celebration Society	2,000
Shakti Dance Society	4,000	Vancouver Intl. Film Festival Society	48,000
Society for Disability Arts and Culture	5,000	Vancouver Intl. Dance Festival Society	23,000
Solo Collective Theatre Society	14,000	Vancouver Jewish Film Festival	7,000
South Asian Family Association	5,000	Vancouver Latin American Film Society	10,000
Standing Wave Society	5,000	Vancouver Maritime Museum	402,600
Still Moon Arts Society	8,000	Vancouver Moving Theatre Society	15,000
Tara Cheyenne Performance	9,000	Vancouver Museum Commission	821,900
TCCS - Special Events Association	9,000	Vancouver New Music Society	32,000
The Arts Club of Vancouver	155,000	Vancouver Opera Association	379,360
The Chop Theatre Society	4,500	Vancouver Out On Screen Film & Video Society	23,000
The Community Arts Workshop Society	2,500	Vancouver Playhouse Theatre Company	418,780
The Dance Centre	71,200	Vancouver Pride Society	17,000
The Gr. Van. Alliance for Arts & Culture Society	42,000	Vancouver Pro Musica Society	10,000
The Main Art Drift Society	3,000	Vancouver Recital Society	13,790
The Only Animal Theatre Society	8,000	Vancouver Rhythm and Dance Society	1,500
Theatre In The Raw Society	6,950	Vancouver Society for Early Music	30,000
Theatre La Seizieme	30,000	Vancouver Society of Storytelling	7,000
Theatre Replacement Society	28,000	Vancouver Summer Festival Society	53,020
Theatre Terrific Society	18,000	Vancouver Symphony Society	999,333
Tomorrow Collective Arts Society	8,000	Vancouver Tap Dance Society	7,110
Touchstone Theatre Society	44,000	Vancouver Venture for Diversity Society	1,000
Turning Point Ensemble Society	22,220	Vancouver Wooden Boat Society	4,000
Up In The Air Theatre Society	6,500	Vancouver Youth Symphony Society	2,720
Urban Crawl Performance Society	10,000	Vetta Chamber Music & Recital Society	8,000
Urban Ink Productions	25,000	Wen Wei Dance Society	16,000
Uzume Taiko Drum Group Society	7,500	West End Seniors' Network	1,500
Van Dyke March and Festival Society	4,000	Western Front Society	43,000
Vancouver Academy of Music	38,975	Western Theatre Conspiracy Arts Society	14,000
Vancouver Access Artists Run Centre	13,500	Wild Excursions Production Society	5,000
Vancouver Art Gallery	2,200,000	Word on The Street Festival	17,000
Vancouver Asian Canadian Theatre	10,000	Working Arts Society	5,000
Vancouver Asian Film Festival Society	7,000		
Vancouver Bach Choir	54,275		
Vancouver Cantata Society	18,000		
			<u>\$ 10,297,129</u>

Adult Learning Development Association	\$ 15,608	Mount Pleasant Family Centre Society	\$ 64,032
Battered Women's Support Services	45,900	Mount Pleasant Neighbourhood House	88,668
BC Coalition of People With Disability	35,700	Multicultural Helping House Society	39,500
Big Brothers of Greater Vancouver	38,912	Network of Inner City Community Services	20,000
Big Sisters of BC Lower Mainland	45,900	North Shore Counselling Centre Society	10,000
Boys' and Girls' Clubs of Greater Vancouver	70,200	Oakridge Seniors Society	7,500
Britannia Community Services Centre Society	13,500	PACE - Prostitution Alternatives	65,500
Canadian National Institute for the Blind	15,608	Pacific Com Resources Society	34,480
Canadian Paraplegic Association	45,900	Pacific Com Resources Soc - Vietnamese Youth	45,900
Cedar Cottage Neighbourhood House	89,140	Pacific Legal Education Association (PLEA)	23,412
Chinese Community Library Services Assn	35,700	Pacific Postpartum Support Society	17,000
Collingwood Neighbourhood House Society	111,640	PFAME:	
Community Legal Assistance Society	44,136	Gab Youth Services	29,928
Crisis Intervention & Suicide Prev. Centre	22,952	Gay & Lesbian Services	25,812
Downtown Eastside Neighbourhood House	10,500	Philippine Women Centre of BC	18,208
Downtown Eastside Women's Centre Assn	101,200	PIRS:	
Downtown Eastside Youth Activities Society	34,428	Lead Program	19,968
Dugout - Central City Mission	37,172	Outreach workers	53,128
Eastside Family Place Society	55,144	Purple Thistle Community Society	15,000
Environmental Youth Alliance	26,500	Renfrew-Collingwood Seniors' Society	16,524
Family Services of Greater Vancouver		S.U.C.C.E.S.S:	
Family Therapy	29,052	Bridging The Gap Family Services	45,900
Street Youth	60,500	Seniors' QOL Program	40,040
Four Eleven Seniors' Centre Society		Social Responsibility	15,750
Advocacy	9,752	Youth At Risk Program	60,000
Outreach	47,000	South Granville Seniors Centre - Spanish Outreach	20,288
Project Coordinator	15,300	South Granville Seniors Friendship Centre	34,644
Frog Hollow Neighbourhood House		South Vancouver Family Place	53,000
Youth Skills	25,244	South Vancouver Neighbourhood House:	
Other	74,476	Other	89,140
Gallery Gachet	16,200	Seniors Project	30,140
Gordon Neighbourhood House	58,000	South Vancouver Seniors Network Society	13,260
Hastings Comm Assn - Family Enrich Centre	36,040	Strathcona Community Association	40,732
Headlines Theatre Company Society	16,484	Taiwanese Canadian Cultural Society	15,300
Helping Spirit Lodge Society	20,000	Tetra Society of North America	7,500
Immigrant Services Society of BC	45,900	The Aboriginal Front Door Society	45,000
Information Services Vancouver Society	22,700	The Centre For Sustainability	30,000
Inland Refugee Society of BC	51,764	The Kidsafe Project Society	20,616
Japanese Comm Volunteer Association	31,000	Thunderbird Neighbourhood Association.	40,000
Jewish Family Service Agency	15,192	TRAC - Tenant Resource & Advisory	41,616
Kettle Friendship Society	65,000	Urban Native Indian Education Society	25,000
Kids Up Front Foundation	18,000	Urban Native Youth Association - Outreach	45,900
Kinex Youth Initiative Self Help Resource Assn	30,600	Vancouver Aboriginal Com - Policing Centre	16,650
Kitsilano Neighbourhood House	59,436	Vancouver Area Human Rights Coalition	20,400
Kitsilano Neighbourhood Services Association	7,500	Vancouver Assn For The Survivors of Torture	23,500
Kiwassa Neighborhood Services Association		Vancouver Community Network	24,600
Other	89,140	Vancouver Native Health Society	22,800
Seniors' Link	10,000	Vancouver Rape Relief & Women's Shelter	32,640
Youth Programs	30,000	Vancouver Recovery Club	30,780
La Boussole, Centre Communautaire Societe	14,280	Vancouver Second Mile Society:	
Law Courts Education Society of BC	35,376	Downtown Eastside Neighbourhood Helpers	43,800
Learning Disabilities Association of BC	22,952	Downtown Eastside Seniors Centre	31,000
Leave Out Violence (Love)	24,808	Downtown South Neighbourhood Helpers	23,500
Little Mountain Neighbourhood - Early Years	20,000	Vancouver Status of Women	33,920
Little Mountain Neighbourhood House Society	67,612	Vancouver Volunteer Centre	27,052
Marpole Oakridge Family Place Society	35,000	Vancouver Women's Health Collective Society	17,500
Marpole-Oakridge Area Council - Seniors	40,000	VSOCC Family Programs	25,000
Mosaic - 3 Community Outreach Program	123,000	Watari Research Association	38,900

GRANTS COMMUNITY SERVICES continued**CITY OF VANCOUVER**

West End Seniors' Network	45,900	Crabtree Corner	56,868
West Side Family Place Society	38,060	Single Mothers	20,400
Western Institute For The Deaf	10,000	Social Responsibility	15,835
Wish Drop-In Centre Society	99,100		
Women Against Violence Against Women	40,000		
YWCA Vancouver:			
			<u>\$ 4,209,639</u>

Brant Villa Daycare Society	\$ 16,615	Other	\$ 11,624
Britannia Community Services Centre:		Phil Bouvier Family Centre	20,250
Childcare Program	23,261	Raycam Daycare Centre	6,642
Eaglets Daycare	16,615	Raycam Family Childminding	1,661
Grandview Terrace Daycare	27,000	Raymur Place Daycare	6,642
Kid Zone Out of School Care	9,969	Shannon Daycare Society	23,261
Cedar Cottage Neighbourhood House:		South Vancouver Neighbourhood House:	
Beaconsfield Out of School Care	9,969	Out of School Care	13,292
Lord Selkirk Out of School Care	13,292	Poppins Preschool	7,111
Queen Alex Out of School Care	8,307	Spare Time Childcare Society	19,937
Collingwood Neighbourhood House Society		St Michaels Anglican Church	16,615
Carlton Out of School Care	9,969	Strathcona Community Centre Association:	
Duke St Child Care	9,969	Other	8,640
Duke St Group Care	21,267	Preschool #2	4,652
Endowment	29,700	Out of School Care	11,630
Developmental Disabilities Association	21,267	Sunset Childcare Society	16,615
Eastside Family Place Society	3,323	Sunset Community Association:	
Frog Hollow Neighbourhood House:		Preschool	16,416
Nootka Out of School Care	13,469	Out of School Care	6,646
Other	40,292	The Vancouver Society for Children's Centre	332,204
Jericho Kids' Club Childcare	27,000	Thunderbird Neighbourhood Association:	
Kitsilano Neighbourhood House	5,000	After School Care	9,969
Kitsilano Day Care Society	8,500	Rupert-Cassiar	7,975
Kiwassa Neighborhood Services:		Out of School Care #2	5,648
Longhouse Out of School Care	10,966	Vancouver Aboriginal Friendship Society	16,615
St David's Preschool	7,975	Vancouver Chinese Pentecostal Benevolent Society	16,615
Variety Club Daycare	16,615	Westcoast Child Care Resource Centre	239,220
Little Mountain Neighbourhood House Society:		YMCA of Greater Vancouver:	
Other	9,969	Kids Club	6,645
Out of School Care	13,469	Nanook Daycare	16,615
Mcgregor Childcare Society	27,000	YWCA of Vancouver:	
Mount Pleasant Child Care Society	27,000	Crabtree Corner	23,925
Mount Pleasant Neighbourhood House		Crabtree Corner & Citygate	16,615
Daycare	10,633	Emma's Infant/Toddler Care	27,000
Out of School Care	13,292	Other	29,700
Preschool	8,839		
Ray-Cam Co-Op Association:			<u>\$ 1,401,354</u>
Childcare Program	432		

GRANTS - OTHER

CITY OF VANCOUVER

Arts Club of Vancouver Theatre Society	\$ 19,500	Koret Lofts	100,000
BC 2009 World Police & Fire Games	100,000	Lim Sai Hor Kow Mock Benevolent Assn	\$ 50,000
BC Coalition of People with Disability	39,073	Little Mountain Neighbourhood House	3,000
BC Rhythmic Sportive Gymnastics Federation	3,641	Lu'ma Native Housing Society	200,000
BC Sports Hall of Fame and Museum	6,460	Mah Society of Canada	50,000
Better Environmentally Sound	11,250	Multicultural Helping House Society	7,000
British Columbia Disc Sport Society	1,524	My Own Back Yard Community Group Assn	15,968
Burrard Inlet Fireworks Society	10,000	Pacific Community Resources Society	13,656
Cambie Business Association	4,800	Rossmore Enterprises Ltd	50,000
Carousel Theatre Society	1,389	Shon Yee Benevolent Association of Canada	50,000
Central City Mission Foundation	50,000	Sole-Save Our Living Environment	115,000
Chin Wing Chun Tong Society	50,000	South Vancouver Neighbourhood House	24,500
Chinese Cultural Centre of Greater Vancouver	15,000	Spare Time Childcare Society	13,365
Chinese Nationalist League of Canada	50,000	Spare Time Fun Centre Society	25,000
CHRA (Canadian Housing & Renewal Association)	15,000	St. James Daycare Centre	7,760
Churchill Secondary School	6,400	Still Moon Arts Society	5,000
City In Focus - Shalom Seekers	2,500	Strathcona Community Centre Assn	33,625
Coast Foundation Society	101,140	Street Youth Job Action	75,000
Collingwood Neighbourhood House Society	66,483	Streethome Vancouver Foundation	500,000
CPISRA 2007 Boccia World Cup Hosting Society	10,000	Sunset Childcare Society	2,500
Crisis Interv. & Suicide Prev. Centre for Gr. Vancouver	9,267	Triage Emergency Services & Care Society	331,250
Downtown Eastside Women's Centre	7,500	Vancouver Agreement Trust	375,000
Dugout - Central City Mission	8,880	Vancouver Art Gallery	162,000
False Creek Community Centre Assn	8,000	Vancouver City Planning Commission	104,000
Family Services Street Youth	15,500	Vancouver East Cultural Centre	10,000
Federation of Canadian Artists	5,000	Volleyball BC	3,503
Four Eleven Seniors' Centre Society	35,000	Wildlife Rescue Association of BC	4,955
Frog Hollow Neighbourhood House	24,500	Wish Drop-In Centre Society	250,000
GMC Projects Inc	150,000	Yee Fung Toy Society of Canada	50,000
Gymnastics BC	3,000		
Kitsilano Neighbourhood House	7,000		
			\$ 3,469,889