## submitted prior to Public Hearing) Date: City of Vancouver Rezoning Centre 453 West 12th Avenue Vancouver, B.C., V5Y 1V4 Attention: Rezoning Planning Analyst Re: Transfer of Heritage Density Receiver site address \_\_\_\_\_ Donor site address This is to confirm that a conditional agreement has been reached between the registered owner of a heritage donor site at \_\_\_\_(address), to sell \_\_\_\_\_(amount) sq. m. of heritage density to \_\_\_\_\_\_, the registered owner of the above receiver site at \_\_\_\_\_\_(address), at a price of \$ per sq. m. and total value of \$ \_\_\_\_\_. This agreement

Letter "A" - Transfer of Heritage Density (to accompany rezoning application or

The Donor Site Owner and the Receiver Site Owner both agree that the City has no responsibility to ensure payment or the fulfilment of any condition of our agreement. We also agree that the City has no obligation to effect the transfer. The decision to transfer is within the City's discretion to refuse or approve, as it will, without recourse by any party.

is subject to the City's approval of the Development Application for the receiver site.

Both the Donor Site Owner and the Receiver Site Owner are aware that the City cannot, and will not, effect a density transfer until all conditions for the release of the density from the donor site have been fulfilled including:

- the donor site is possessed of the density which is the subject of this agreement (that is, that the rezoning by-law is enacted, or the Heritage Agreement is enacted and registered on title and the related Development and Building Permits are issued); and
- the density from the donor site is available for sale to the Receiver Site Owner; and
- the Donor Site Owner has completed the rehabilitation of the heritage building, or given the City a letter of credit therefore, or completed sufficient donor site rehabilitation to warrant a partial release of density, and fulfilled any other requirement as set out in the legal agreements with City; and
- submission of a fully executed Letter B in the form acceptable to the City.

## **Donor Site Table**

(Note: The owner of Donor Site is responsible for ensuring the data in table is correct.)

A. Total transferable density awarded to the Donor Site by the Heritage Agreement or Rezoning			m <sup>2</sup>
Transfers approved to date (that is, receapproved with conditions)	eiver site's Develo	opment Permit or Rezoning	
Address of Receiver Sites	DP # / RZ #	Amount transferred	
			m <sup>2</sup>
			m²
B. Total transfers approved to date			m <sup>2</sup>
C. Total density available for transfer (A-B)			m <sup>2</sup>
D. Other transfer agreements not yet approved by the City			m <sup>2</sup>
E. Transfer amount proposed in this transaction			m <sup>2</sup>
F. Total density available after proposed transfer (C-(D+E))			m <sup>2</sup>

I acknowledge the importance of adhering to the City's regulations and guidelines regarding density requirements, and I am fully committed to complying with all necessary procedures and obligations.

Sincerely,	
/Danas Sita Oumas Incast	(Desciver Site Owner Incert
(Donor Site Owner– Insert complete legal name)	(Receiver Site Owner – Insert complete legal name)

CC: Heritage Planning Analyst, Heritage Group Development Officer, Real Estate Services