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**To:** ["Direct to Mayor and Council - DL"](#)  
**CC:** ["City Manager's Correspondence Group - DL"](#)  
**Date:** 4/8/2021 8:01:26 AM  
**Subject:** Upcoming IB: STR Annual Report (April 13, 2021)

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Dear Mayor and Council,

I am writing to inform you that the City will be issuing an information bulletin on Tuesday, April 13 regarding the Short-term Rentals 2020 Annual Report.

The annual report provides an overview of the short-term rental market in Vancouver from January – December 2020. The report recognizes the significant impact on the short-term rental market from COVID-19, and several additional highlights including recognition by the Canada Mortgage and Housing Corporation as a contributing factor to the increased supply of long-term condominium rentals in Vancouver and a bronze award for Public Service Leadership & Excellence by The Institute of Public Administration of Canada (IPAC).

Should they be helpful to you, some key messages we will be sharing in the bulletin include:

- The short-term rental annual report recognizes several highlights including:
  - Recognition by the Canada Mortgage and Housing Corporation (CMHC) that the City's short-term rental program was a contributing factor to the increased supply of long-term condominium rentals in Vancouver
  - We have seen a steady increase in the number of long-term rental business licences issued since short-term rental regulations were enacted
  - The City added more than 30 new stratas to the prohibited buildings list – licences are not issued for addresses associated with those buildings
- In March 2020, the City's short-term rentals program was recognized by The Institute of Public Administration of Canada (IPAC) with a bronze award for Public Service Leadership & Excellence.
  - The IPAC awards recognize organizations that have demonstrated outstanding leadership to improve public services, support government priorities or have had a significant impact on public policy.
  - Vancouver was the sole municipality to win in 2020.

Best,  
Paul

**Paul Mochrie** (he/him)  
Acting City Manager  
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The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the xʷməθəm (Musqueam), lóóvú 7mesh (Squamish), and səliwətał (Tsleil-Waututh) Nations.