From: "Mochrie, Paul" <Paul.Mochrie@vancouver.ca>

To: "Direct to Mayor and Council - DL"

Date: 4/24/2023 1:35:06 PM

Subject: For M&C Review: 2023 Property Tax Insert

Attachments: 23-115-PropertyTax-Insert-Trifold-Apr24B.pdf

Dear Mayor and Council,

The City includes a property tax insert with the annual property tax bill mailed out in May. Given the interest in this collateral at the recent Council briefing, we are sharing here a draft before it goes to print. We have tried to capture within feedback received by Council at that briefing.

Please note the insert is designed as a tri-fold, so please keep this in mind as you review vis a vis how the user experiences and prioritizes the content.

If you have any questions or input about the insert, please email Maria Pontikis at maria.pontikis@vancouver.ca by end of day on Wednesday, April 26.

Best, Paul

Paul Mochrie (he/him)
City Manager
City of Vancouver
paul.mochrie@vancouver.ca



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the x^wməθk^wəyəm (Musqueam), Skwxwú7mesh (Squamish), and səlilwətal (Tsleil-Waututh) Nations.

EMPTY HOMES TAX

LATE DECLARATIONS

Late declarations for the 2022 tax year are now open and can be made until July 3, 2024.

Late declarations for the 2021 tax year can be made until July 5, 2023.

Declare now: vancouver.ca/eht-declare

PAYMENTS



GET HELP UNDERSTANDING YOUR TAX NOTICE

> Check out our guide on how to read your tax notice at: vancouver.ca/tax-notice

PAY YOUR TAX NOTICE

The quickest and easiest way to pay is online via your financial institution.

See the reverse of your tax notice for details on other ways to pay or visit:

vancouver.ca/property-tax



Sign up to receive tax notices by email at: vancouver.ca/property-services



Has your mailing address changed? Do you own more than one property?

Update your address with BC Assessment at:

bcassessment.ca/update

PROPERTY TAX REMINDERS



CLAIMING YOUR HOME OWNER GRANT

Submit your grant application directly to the Province at: gov.bc.ca/homeownergrant

For help, call the Province at 1-888-355-2700

IMPORTANT: After you receive confirmation of a successful grant submission, it may take 3-4 days to update your property tax account. To avoid a late penalty, pay the balance (minus your eligible grant amount) before the property tax due date.



PROPERTY TAX DEFERRALS

The Province's Property Tax Deferment Program is a low-interest provincial loan program designed to help qualified BC home owners pay their annual property taxes.

Learn more at: gov.bc.ca/propertytaxdeferment For general inquiries, please email:

taxdeferment@gov.bc.ca



ADDITIONAL SCHOOL TAX LEVIED BY THE PROVINCE

If your residential property is valued above \$3 million, you may be charged an Additional School Tax at a rate of 0.2% on the portion assessed between \$3-4 million and 0.4% on the portion assessed over \$4 million.

Learn more on the Province's website at: gov.bc.ca/schooltax

IMPORTANT: This notice contains information on property taxes. For translations or more information, please visit: vancouver.ca/property-tax

ਮਹੱਤਵਪੂਰਣ: ਇਸ ਨੋਟਸਿ ਵੱਚਿ ਪਰਾਪਰਟੀ ਟੈਕਸ ਬਾਰੇ ਜਾਣਕਾਰੀ ਸਾਮਲ ਹੈ। ਅਨਵਾਦਾਂ ਜਾਂ ਵਧੇਰੇ ਜਾਣਕਾਰੀ ਲਈ, ਕਰਿਪਾ ਕਰਕੇ ਵੇਖੋ: vancouver.ca/property-tax

重要說明: 此消息包含有關 住房稅 的信息。有關翻譯文本或更 多信息,請訪問: vancouver.ca/property-tax

重要提示: 此讯息包含有关 房屋稅 方面的资讯 如果需要参阅翻译文本或者是获得更多资讯。请浏览 vancouver.ca/property-tax

PROPERTY TAXES DUE JULY 5, 2023 IMPORTANT INFORMATION



PROPERTY TAXES 2023

Sign up to receive tax notices by email:

vancouver.ca/property-services



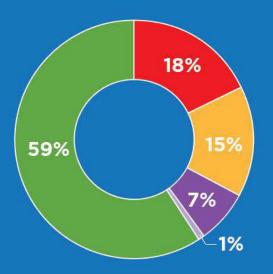
WHERE YOUR TAXES AND UTILITY FEES GO

About half of property taxes and utility fees fund City services. The other half funds regional services, schools, transit, drinking water supply and wastewater treatment

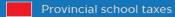
Taxes charged by other authorities have increased substantially over the past decade, and the City does not have control over what is charged or how levies are distributed across the region.

The amount of property tax you pay is based on your annual property assessment value, as determined by BC Assessment. The change in your assessment relative to the average change in your property class is what may affect your property taxes.

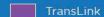
Learn more at: vancouver.ca/property-tax













LAND ASSESSMENT AVERAGING

To help smooth out the tax impact of significant land value increases, Vancouver averages land assessments for eligible properties. If your property is eligible, the change is already reflected on your tax notice.

Learn more at: vancouver.ca/averaging

DEVELOPMENT POTENTIAL RELIEF PROGRAM (DPRP)

This new program offers property tax relief to eligible independent, small businesses and community partners. If your property is eligible, the change will be reflected on your tax notice.

Learn more at: vancouver.ca/tax-relief

CAPITAL INVESTMENTS

Capital investments respond to population growth and fund the replacement and renewal of aging infrastructure and amenities.

Key projects include the first phase of renewal of the Vancouver Aquatic Centre, the expansion of W.C. Shelly Park in Grandview-Woodland, the renewal and expansion of the Downtown South Firehall, and the upgrades to the Granville and Cambie Bridges.

Council approved a capital expenditure budget of \$730 million for 2023.

Learn more at: vancouver.ca/capital-plan

HOW THE CITY'S PORTION OF TAXES IS SPENT

The City of Vancouver's portion of taxes generally represent approximately half of the overall tax bill. It funds essential services as well as facilities such as recreation centres and infrastructure such as sewer pipes, roads and bridges. These estimates only show the part of the taxes that belong to the City, which you can find on the "General Levy" line of your 2023 property tax notification.

	CITY SERVICES	Per cent of Levy	Strata Unit	Single-Family Home	Business
	Vancouver Police Department	30%	\$383	\$1,006	\$1,692
	Capital Investments, Debt & General Government	21%	\$269	\$708	\$1,190
	Technology, Facilities, Planning & Corporate Services	13%	\$161	\$422	\$710
	Vancouver Fire & Rescue Services	12%	\$158	\$415	\$698
(FA	Engineering (Streets & Sewer)	8%	\$104	\$273	\$459
(d)	Parks & Recreation	7%	\$86	\$225	\$379
8	Arts, Culture & Community Services	5%	\$69	\$181	\$304
	Vancouver Public Library	4%	\$56	\$147	\$247
	Estimated General Levy	100%	\$1,284	\$3,377	\$5,678

Note: Separate from the General Levy, you may also see Engineering Utility Fees listed on your Tax Notice for services including sewer, water and solid waste collection. Median Residential Strata Unit Assessed at \$759,000 Median Single-Family Home Assessed at \$1,997,000 Median Business Property Assessed at \$1,098,700