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To: ["Direct to Mayor and Council - DL"](#)

Date: 7/6/2021 11:24:26 AM

Subject: FW: Table with 10.3 and 7.3% Tax scenario

Mayor and Council,

Please see the following information in response to Councillor Carr's question regarding the impact of a 7.3% tax increase.

Best,
Paul

Cost for a median household and business

#VANBUDGET2022

Increase in annual Property Tax (\$)	3% tax increase	4% tax increase	5% tax increase	7.3% tax increase	10.3% tax increase
Median strata (assessed value of \$688,000)	\$34	\$45	\$57	\$83	\$117
Median residential overall (assessed value of \$1.1 million)	\$57	\$76	\$95	\$138	\$195
Median single-family (assessed value of \$1.6 million)	\$82	\$110	\$137	\$200	\$283
Median commercial (assessed value of \$1.0 million)	\$148	\$198	\$247	\$361	\$510