

From: "Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>
To: "Direct to Mayor and Council - DL"
CC: "City Manager's Correspondence Group - DL"
Date: 10/2/2020 5:31:33 PM
Subject: Some good news to end the week

Dear Mayor and Council,

As you are aware, the due date for remitting 2020 tax payments was extended to September 30th this year in response to the COVID-19 situation.

I am pleased to let you know that preliminary figures are showing that just over 90% of the 2020 total property tax levy was received as of the due date. This is in line with the 2019 collection rate of 92% as of the July 3rd due date.

While the majority of taxpayers typically make their property tax payments by the deadline, every year there is a percentage of taxpayers who pay late (typically 8-10%). This year's collections are being processed and a final collection rate will be known by mid-October

We did see fewer property owners coming to city hall to pay their taxes this year, meaning many people have shifted to online payments. At this time we do not have data to calculate the split between residential and non-residential.

I would like recognize our Revenue Services team for all their work to adjust the tax remittance due date and adjusting their collection processes to accommodate COVID-19 in processing the payments.

If you have any questions please feel free to contact me or Patrice Impey.

Best
Sadhu

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