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To: ["Direct to Mayor and Council - DL"](#)
CC: ["City Manager's Correspondence Group - DL"](#)
Date: 12/4/2020 4:33:14 PM
Subject: Balmoral and Regent News Release

Good Evening Mayor and Council

This is to advise you that we will be issuing a news release tonight regarding the settlement the City has reached with the owners of the Regent and Balmoral Hotels. More than one media outlet became aware that the sale was completed, which meant we needed to get our announcement out today, rather than early next week as originally planned. A reminder that, under the terms of the settlement agreement, the City is unable to share the details of the settlement.

Thanks
Sadhu

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Pronouns: he, him, his



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the Musqueam, Squamish, and Tsleil-Waututh peoples.