From: "Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>

To: "Direct to Mayor and Council - DL"

CC: "City Manager's Correspondence Group - DL"

Date: 12/18/2020 9:05:53 AM

Subject: New Federal Climate Plan Supports CEAP Targets

Greetings Mayor and Council,

On Friday, December 11, 2020, the federal government released their new strengthened <u>climate plan</u>, *A Healthy Environment and a Healthy Economy*. Staff in the Sustainability Group have reviewed the climate plan and prepared the summary below highlighting key commitments and areas of alignment with the City's Climate Emergency Action Plan (CEAP).

Overall, the ambition of the actions in the climate plan align with Vancouver's objectives and expectations, and they are significant on a global basis. This is the first time Canada has a federal climate plan that commits to specific measures that will put the country on track to exceed its own targets.

The climate plan will help Canadians and Canadian businesses transition off fossil fuels with increased supports for zero emissions transit, electric vehicles, and energy efficient homes, all of which will make it easier to accelerate the City's efforts in these areas over time.

Below are five elements of the federal climate plan that staff have noted have particularly strong alignment with the CEAP:

Increasing the price on carbon pollution, and the linked rebates, through to 2030. The clear medium-term signal provided by this policy commitment will dramatically improve the business case for a broad set of climate solutions and encourage the provinces to strengthen their own carbon pricing policies. Increasing the carbon pricing rebates (in provinces without their own carbon pricing polices) will help make the transition off of fossil fuel more affordable, and in particular, will help to protect low-income Canadians as governments navigate the transition.
Improving access to transit and active transportation options, including the commitment to establish permanent transit funding, supporting efforts to electrify public transit systems, and developing a national active transportation strategy.
Making zero emissions vehicles more affordable, including ongoing purchase incentives (\$287 M over 2 years), additional investment in charging and refuelling stations (\$150 M over 3 years), and the 100% tax write off for commercial light-duty, medium- and heavy-duty ZEVs.
Investing in zero emissions buildings, including grants for home energy efficiency upgrades (\$2.6 B over 7 years), developing a loan program for more significant home energy retrofits, financing for energy retrofits in larger buildings (\$2 B), and investing in community buildings (\$1.5 B over 3 years).
Investing in nature based climate solutions including planting two billion trees (up to \$3.16 B over 10 years), restoring and enhancing wetlands, peatlands, grasslands and agricultural lands (up to \$631 M over 10 years).

The City® Intergovernmental Relations Team in partnership with Sustainability staff will be preparing a letter for the Mayor to send to Prime Minister Trudeau and Minister of Environment and Climate Change Jonathan Wilkinson to congratulate the federal government on their new climate plan. The letter will invite collaboration between our organizations to support the implementation of the plan, which in turn will support the City in exceeding our own CEAP targets.

Best, Sadhu

Sadhu Aufochs Johnston | City Manager Office of the City Manager | City of Vancouver 604.873.7627 | sadhu.johnston@vancouver.ca

Pronouns: he, him, his



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the Musqueam, Squamish, and Tsleil-Waututh peoples.