

2004 Property Tax Rates

(per \$1000 taxable value)

Including: Averaging of Class 1/6 land assessments.

Levy per	Residential Class 1	Utilities Class 2	Major Industry Class 4	Light Industry Class 5	Business Class 6	Seasonal Class 8	Farm Class 9
General	3.06186	32.99546	28.58468	16.02039	16.75464	2.87891	2.87891
Provincial School: Residential	2.75856	-	-	-	-	-	-
Provincial School: Non-Residential	-	15.00000	12.50000	9.90000	10.35432	4.50000	6.80000
Transportation Authority	0.29269	2.33770	2.27250	2.27250	1.71098	0.27520	0.27520
BC Assessment	0.11242	0.54240	0.54240	0.29590	0.30946	0.10570	0.10570
Municipal Finance	0.00032	0.00050	0.00050	0.00050	0.00010	0.00020	0.00020
Regional District	0.10988	0.38458	0.37360	0.37360	0.26922	0.10988	0.10988
TOTAL	6.33573	51.26064	44.27368	28.86289	29.39872	7.86989	10.35798
Tax Rate Change from 2003	-4.31%	3.26%	0.64%	1.69%	6.18%	-3.24%	-2.81%

Property Tax Revenue by Levy (2004)

Levy	Residential Class 1	Utilities Class 2	Major Industry Class 4	Light Industry Class 5	Business Class 6	Seasonal Class 8	Farm Class 9	TOTAL
General	187,581,533	6,111,374	6,267,546	4,413,066	228,960,884	338,377	245	433,673,000
Provincial School: Residential	168,908,164	-	-	-	-	-	-	168,908,200
Provincial School: Non-Residential	-	7,090,714	2,740,780	2,727,109	142,044,850	524,237	289	155,128,000
Transportation Authority	17,921,379	689,387	498,274	625,996	23,381,433	31,960	12	43,148,400
BC Assessment	6,883,465	159,954	118,928	81,510	4,228,932	12,275	4	11,485,100
Municipal Finance	19,594	147	110	138	1,367	23	0	21,400
Regional District	6,727,941	113,413	81,916	102,914	3,679,032	12,761	5	10,718,000
TOTAL	388,042,077	14,164,988	9,707,553	7,950,733	402,296,497	919,633	555	823,082,100
Percent of Total Levy	43.3%	1.4%	1.4%	1.0%	52.8%	0.1%	0.0%	100.0%

Note 1 - In 2004, the Province approved the Ports Property Tax Act that provided for a property tax rate cap of \$27.50 per \$1000 of taxable value on seven properties in the Port of Vancouver. This cap applies to the General portion of the property tax bill only.