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To: "Direct to Mayor and Council - DL" <CCDTMACDL@vancouver.ca>
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Subject: CONFIDENTIAL- Arbutus Corridor

Good Afternoon Mayor and Council-

I am really happy to tell you that we formally signed a purchase agreement with CPR late on Friday. We were able to land an agreement that meets all of the Council's approved terms. Since Friday, we have been preparing the documents for submission to the Land Registry Office, which will happen first thing on Monday morning.

Shortly after the documents are filed, the purchase will become public, so, in anticipation of this filing, staff are preparing for an announcement of the agreement.

We have scheduled a news conference tentatively for 10:15 on Monday morning at the corner of Fir and 6th, which is adjacent to the CPR tracks. We understand that CPR is working to send a representative as well. I hope that you can attend. If there are any problems with filing the documents, we may need to revise our announcement plans. I'll let you know if that occurs. It remains critical that this information remains confidential until the filing has been completed, so please don't share any information with anyone until the announcement.

Please call with any questions and thanks for all your input and leadership on this. Hopefully all goes well tomorrow and there will be much to celebrate.

Thanks

Sadhu

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