

File No. 04-1000-20-2016-205

July 18, 2016

s.22(1)

Dear s.22(1)

Re: Request for Access to Records under the Freedom of Information and Protection of Privacy Act (the "Act")

I am responding to your request of June 10, 2016 for:

A copy of the City of Vancouver's current list of investment holdings, including: CUSIP, Security Name, Yield, Coupon, Amount, percent of portfolio, etc. Time frame is from the most recent information available - either from December 31, 2015 or March 31, 2016 to June 10, 2016.

All responsive records are attached.

Under section 52 of the Act you may ask the Information & Privacy Commissioner to review any matter related to the City's response to your request. The Act allows you 30 business days from the date you receive this notice to request a review by writing to:

Office of the Information & Privacy Commissioner,
P.O. Box 9038, Stn. Prov. Govt.
Victoria, B.C. V8W 9A4
Tel. 250-387-5629; Fax 250-387-1696

If you request a review, please provide the Commissioner's office with the following:

- the file number assigned to your request (04-1000-20-2016-205);
- a copy of this letter;
- a copy of your original request for information sent to the City of Vancouver; and
- detailed reasons or grounds upon which you are seeking a review.

Please do not hesitate to contact the Freedom of Information Office at foi@vancouver.ca if you have any questions.

Yours truly,

A handwritten signature in black ink, appearing to be 'B. Van Fraassen', written in a cursive style.

Barbara J. Van Fraassen, BA
Director, Access to Information
Barbara.vanfraassen@vancouver.ca
453 W. 12th Avenue Vancouver BC V5Y 1V4

Encls.

:cf

Holdings at: March 31, 2016

| Interest_Rate | Cusip | Maturity_Date | Par value | Security_Description | Cost | Market |
|---------------|-----------|---------------|------------|---|------------|------------|
| 1.1000 | 997606017 | 4/14/2016 | 796,793 | VANCITY SVGS CR UN TDR \$CAD | 796,793 | 796,793 |
| 5.0000 | 98704CQD1 | 4/29/2019 | 1,080,000 | YORK ONTARIO REGIONAL MUNI DEBE | 1,214,784 | 1,200,350 |
| 3.4000 | 891288DJ8 | 5/21/2024 | 11,130,600 | CITY OF TORONTO CANADA UNSECD DEB | 11,814,013 | 12,010,552 |
| 3.9000 | 891288DG4 | 9/29/2023 | 21,796,000 | TORONTO ONTARIO SINKING FUND DEBENTURES | 23,902,843 | 24,370,217 |
| 4.5000 | 891288DB5 | 12/2/2019 | 5,000,000 | TORONTO CITY OF DEBE | 5,581,850 | 5,549,565 |
| 4.9500 | 891288DA7 | 6/27/2018 | 714,000 | TORONTO CITY OF DEBE | 796,144 | 774,002 |
| 5.0500 | 891288CY6 | 7/18/2017 | 5,179,000 | TORONTO CITY OF DEBENTURES | 5,743,511 | 5,456,864 |
| 2.4470 | 891145N42 | 4/2/2019 | 15,000,000 | TORONTO DOMINION BANK UNSECURED DPNT | 15,211,100 | 15,427,680 |
| 2.3640 | 780086BU7 | 9/21/2017 | 10,745,000 | ROYAL BANK OF CANADA SR UNSECD DPNT | 10,796,468 | 10,914,717 |
| 3.6600 | 780085G34 | 1/25/2017 | 9,271,000 | ROYAL BK CANADA BK SR DEP NT | 9,825,313 | 9,462,993 |
| 2.5800 | 7800857T7 | 4/13/2017 | 9,984,000 | ROYAL BANK OF CANADA SR DEPOSIT NOTE | 9,997,678 | 10,127,740 |
| 0.0000 | 74815ZF23 | 6/1/2017 | 5,000,000 | QUEBEC PROV CDS CPN 01062017 | 4,575,850 | 4,950,070 |
| 3.0000 | 74814ZEP4 | 9/1/2023 | 10,192,000 | QUEBEC PROV CANADA UNSECD | 10,701,600 | 10,988,301 |
| 4.5000 | 74814ZDR1 | 12/1/2017 | 15,000,000 | QUEBEC PROVINCWE DEB | 16,827,000 | 15,910,680 |
| 3.5000 | 705464EB7 | 12/1/2021 | 4,735,000 | PEEL REGL MUNICIPALITY ONTARIO SINKFD DEBE | 5,101,252 | 5,180,597 |
| 2.1000 | 68323ACU6 | 9/8/2019 | 27,750,000 | ONTARIO (PROVINCE OF) UNSECD | 28,012,573 | 28,640,997 |
| 3.5000 | 68323ACG7 | 6/2/2024 | 5,000,000 | ONTARIO (PROVINCE OF) BOND UNSECD | 5,415,000 | 5,550,265 |
| 4.4000 | 683234B80 | 6/2/2019 | 4,094,000 | ONTARIO PROV DEBE | 4,556,622 | 4,513,115 |
| 5.4600 | 66989ZCX4 | 6/1/2017 | 5,000,000 | NOVA SCOTIA PROV PROM NT | 5,757,500 | 5,265,415 |
| 2.7940 | 633067XJ7 | 8/9/2018 | 405,000 | NATIONAL BANK OF CANADA UNSECD SER DPNT | 414,022 | 417,114 |
| 2.6890 | 633067VX8 | 8/21/2017 | 8,560,000 | NATIONAL BANK OF CANADA SR UNSECD DPNT | 8,690,733 | 8,721,921 |
| 2.1050 | 633067C27 | 3/18/2022 | 2,303,000 | NATIONAL BANK OF CANADA SR UNSECURED SER DPNT | 2,268,381 | 2,305,844 |
| 2.9500 | 626209JP6 | 10/14/2024 | 11,659,000 | MUNICIPAL FINANCE AUTHORITY BC UNSEC DEB | 11,993,249 | 12,225,849 |
| 3.7500 | 626209JL5 | 9/26/2023 | 5,000,000 | MUNICIPAL FINANCE AUTHORITY BC UNSECURED | 5,444,500 | 5,558,370 |
| 4.1500 | 626209JH4 | 6/1/2021 | 3,000,000 | MUN FIN AUTH B C DEBE 4.15P 01JUN21 | 3,364,200 | 3,370,092 |
| 4.8750 | 626209JG6 | 6/3/2019 | 546,000 | MUNICIPAL FINANCE AUTHORITY BC DEBE | 617,612 | 606,689 |
| 4.8000 | 626209JB7 | 12/1/2017 | 29,896,000 | MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA | 33,130,715 | 31,792,423 |
| 0.0000 | 44881ZLJ1 | 8/15/2017 | 4,216,000 | HYDRO QUEBEC CDS CPN 15082017 | 3,833,735 | 4,163,334 |
| 2.4490 | 40427HSY0 | 1/29/2021 | 7,039,000 | HSBC BANK CANADA SR UNSECD | 7,034,774 | 7,117,562 |
| 1.8160 | 40427HSW4 | 7/7/2020 | 16,700,000 | HSBC BANK CANADA SR UNSECD S-DPNT | 16,409,790 | 16,494,189 |
| 2.9080 | 40427HSU8 | 9/29/2021 | 7,785,000 | HSBC BANK CANADA SR UNSECD DPNT | 7,969,298 | 8,012,011 |
| 2.9380 | 40427HSQ7 | 1/14/2020 | 6,200,000 | HSBC BANK CANADA 7YEAR FXD RATE DPNT | 6,454,076 | 6,395,920 |
| 2.3500 | 13595ZWG7 | 6/24/2019 | 3,000,000 | CANADIAN IMPERIAL BANK UNSCD S-DPNT | 3,025,800 | 3,079,416 |
| 4.1000 | 064149B89 | 6/8/2017 | 4,795,000 | BANK OF NOVA SCOTIA SNR DPNT | 5,148,200 | 4,956,117 |
| 2.2700 | 0641497L5 | 1/13/2020 | 6,950,000 | BANK OF NOVA SCOTIA SR UNSECD S-DPNT | 7,041,671 | 7,090,466 |
| 2.4000 | 0641496N2 | 10/28/2019 | 10,000,000 | BANK OF NOVA SCOTIA SR UNSECD S-DPNT | 10,062,850 | 10,250,010 |

| | | | | | | |
|--------|-----------|-----------|------------|---------------------------------------|------------|------------|
| 3.2700 | 0641492L0 | 1/11/2021 | 8,300,000 | BANK OF NOVA SCOTIA SR UNSECURED DPNT | 8,747,370 | 8,825,191 |
| 2.1200 | 06367V6B6 | 3/16/2022 | 1,250,000 | BANK OF MONTREAL SR UNSECD S-DPNT | 1,227,025 | 1,258,920 |
| 2.3900 | 063679T53 | 7/12/2017 | 2,852,000 | BANK OF MONTREAL SR UNSECD SER-DPNT | 2,866,260 | 2,893,916 |
| 1.6000 | 997557962 | 12/2/2016 | 673,195 | VANCITY SVGS CR UN TDR \$CAD | 673,195 | 673,195 |
| 1.7500 | 997394671 | 12/2/2016 | 725,672 | VANCITY SVGS CR UN TDR \$CAD | 725,672 | 725,672 |
| 1.3500 | 997557954 | 5/31/2016 | 5,650,075 | VANCITY SVGS CR UN TDR \$CAD | 5,650,075 | 5,650,075 |
| 1.3000 | 997524475 | 4/15/2016 | 15,527,000 | VANCITY SVGS CR UN TDR \$CAD | 15,527,000 | 15,527,000 |
| 1.6000 | 997496211 | 7/11/2016 | 20,000,000 | VANCITY SVGS CR UN TDR \$CAD | 20,000,000 | 20,000,000 |
| 1.0000 | 997483235 | 7/11/2016 | 28,805,000 | CREDIT CENTRAL BC TD \$CA | 28,805,000 | 28,805,000 |
| 1.6000 | 997483060 | 7/25/2016 | 46,900,000 | COAST CAP SVGS CR UN TD \$CAD | 46,900,000 | 46,900,000 |
| 1.6000 | 997483037 | 7/25/2016 | 12,000,000 | VANCITY SVGS CR UN TDR \$CAD | 12,000,000 | 12,000,000 |
| 1.4900 | 997483011 | 7/25/2016 | 11,010,000 | BLUE SHORE FINANCIAL TD \$CAD | 11,010,000 | 11,010,000 |
| 1.0000 | 997483003 | 7/11/2016 | 33,695,000 | CREDIT CENTRAL BC TD \$CA | 33,695,000 | 33,695,000 |
| 1.6000 | 997482237 | 7/11/2016 | 16,000,000 | COAST CAP SVGS CR UN TD \$CAD | 16,000,000 | 16,000,000 |
| 1.6000 | 997464623 | 7/25/2016 | 20,000,000 | VANCITY SVGS CR UN TDR \$CAD | 20,000,000 | 20,000,000 |
| 1.5500 | 997464615 | 7/11/2016 | 20,000,000 | COAST CAP SVGS CR UN TD \$CAD | 20,000,000 | 20,000,000 |
| 1.6000 | 997464292 | 7/28/2016 | 18,857,000 | VANCITY SVGS CR UN TDR \$CAD | 18,857,000 | 18,857,000 |
| 1.6000 | 997464276 | 7/28/2016 | 17,000,000 | COAST CAP SVGS CR UN TD \$CAD | 17,000,000 | 17,000,000 |
| 1.6500 | 997394614 | 7/11/2016 | 12,287,860 | VANCITY SVGS CR UN TDR \$CAD | 12,287,860 | 12,287,860 |
| 1.6500 | 997394556 | 7/11/2016 | 15,000,000 | COAST CAP SVGS CR UN TD \$CAD | 15,000,000 | 15,000,000 |
| 1.6700 | 997375043 | 7/11/2016 | 10,000,000 | BLUE SHORE FINANCIAL TD \$CAD | 10,000,000 | 10,000,000 |
| 1.6700 | 997374988 | 7/11/2016 | 5,000,000 | VANCITY SVGS CR UN TDR \$CAD | 5,000,000 | 5,000,000 |
| 1.7500 | 997350871 | 7/11/2016 | 30,000,000 | COAST CAP SVGS CR UN TD \$CAD | 30,000,000 | 30,000,000 |
| 1.6000 | 997350814 | 7/11/2016 | 5,000,000 | GULF & FRASER CREDIT UNION TD \$CAD | 5,000,000 | 5,000,000 |
| 1.0400 | 997350699 | 7/11/2016 | 7,500,000 | CENTRAL 1 CREDIT UNION TD \$CAD | 7,500,000 | 7,500,000 |
| 1.5500 | 997350632 | 7/11/2016 | 7,500,000 | BLUE SHORE FINANCIAL TD \$CAD | 7,500,000 | 7,500,000 |
| 1.7500 | 997350574 | 7/11/2016 | 30,000,000 | VANCOUVER CITY CR UN TD | 30,000,000 | 30,000,000 |
| 1.5500 | 997350038 | 7/11/2016 | 6,490,000 | BLUE SHORE FINANCIAL TD \$CAD | 6,490,000 | 6,490,000 |
| 1.7500 | 997349998 | 7/11/2016 | 15,007,650 | VANCITY SVGS CR UN TDR \$CAD | 15,007,650 | 15,007,650 |
| 1.7500 | 997349931 | 7/11/2016 | 10,000,000 | COAST CAP SVGS CR UN TD \$CAD | 10,000,000 | 10,000,000 |
| 1.6000 | 997335740 | 7/11/2016 | 5,000,000 | GULF & FRASER CREDIT UNION TD \$CAD | 5,000,000 | 5,000,000 |
| 1.6500 | 997335682 | 7/11/2016 | 642,544 | VANCITY SVGS CR UN TDR \$CAD | 642,544 | 642,544 |
| 1.5500 | 997267729 | 7/11/2016 | 10,012,204 | VANCITY SVGS CR UN TDR \$CAD | 10,012,204 | 10,012,204 |
| 1.5500 | 997267547 | 7/11/2016 | 15,000,000 | COAST CAP SVGS CR UN TD \$CAD | 15,000,000 | 15,000,000 |
| 1.6000 | 997189311 | 7/11/2016 | 9,065,000 | VANCITY SVGS CR UN TDR \$CAD | 9,065,000 | 9,065,000 |
| 1.6000 | 997189196 | 7/11/2016 | 9,000,000 | COAST CAP SVGS CR UN TD \$CAD | 9,000,000 | 9,000,000 |
| 1.6500 | 997188040 | 7/11/2016 | 15,055,700 | CANADIAN WESTERN BANK TD \$CAD | 15,055,700 | 15,055,700 |
| 1.6500 | 997186960 | 7/11/2016 | 1,489,000 | CANADIAN WESTERN BANK TD \$CAD | 1,489,000 | 1,489,000 |
| 1.8500 | 996557807 | 1/30/2017 | 5,600,000 | CANADIAN WESTERN BANK GIC | 5,600,000 | 5,600,000 |

| | | | | | | |
|--------|-----------|------------|------------|---|------------|------------|
| 2.8500 | 994294569 | 10/5/2016 | 500,000 | VANCITY GIC \$CAD | 500,000 | 500,000 |
| 4.9500 | 891288DA7 | 6/27/2018 | 25,000,000 | TORONTO CITY OF DEBE | 27,937,500 | 27,100,925 |
| 2.1710 | 891145YM0 | 4/2/2018 | 60,000,000 | TORONTO DOMINION BANK FIXED DEP NT SER DPNT | 60,015,400 | 60,952,320 |
| 2.4470 | 891145N42 | 4/2/2019 | 10,000,000 | TORONTO DOMINION BANK UNSECURED DPNT | 10,116,550 | 10,285,120 |
| 2.8200 | 780086FE9 | 7/12/2018 | 20,000,000 | ROYAL BANK OF CANADA SR UNSECD S-DPNT | 21,001,000 | 20,611,860 |
| 3.6600 | 780085G34 | 1/25/2017 | 50,000,000 | ROYAL BK CANADA BK SR DEP NT | 52,454,750 | 51,035,450 |
| 2.9800 | 7800858C3 | 5/7/2019 | 5,000,000 | ROYAL BANK OF CANADA SR DEPOSIT NOTES DPNT | 5,180,500 | 5,217,105 |
| 2.6800 | 7800855B8 | 12/8/2016 | 50,000,000 | ROYAL BANK OF CANADA DEP NOTE | 50,922,900 | 50,554,000 |
| 0.0000 | 74815ZF64 | 6/1/2019 | 3,882,000 | QUEBEC PROV CDS CPN 01062019 | 3,544,732 | 3,729,732 |
| 0.0000 | 74815Z3U4 | 3/21/2019 | 2,146,000 | QUEBEC PROV CDS CPN 21032019 | 1,963,676 | 2,063,660 |
| 4.5000 | 74814ZDR1 | 12/1/2017 | 15,000,000 | QUEBEC PROVINCWE DEB | 16,546,050 | 15,910,680 |
| 0.0000 | 7439893U7 | 7/22/2016 | 40,000,000 | BRITISH COLUMBIA PN \$CAD | 39,884,800 | 39,921,800 |
| 0.0000 | 7439892P9 | 6/1/2016 | 15,113,000 | BRITISH COLUMBIA PN \$CAD | 15,083,227 | 15,097,237 |
| 0.0000 | 6832Z55A4 | 5/4/2016 | 25,000,000 | ONTARIO PROV T-BILL \$CAD | 24,962,500 | 24,985,800 |
| 0.0000 | 68325ZGE1 | 2/7/2019 | 6,248,000 | ONTARIO PROV CDS CPN GLOBAL 7.5P 07022019 | 5,760,406 | 6,040,142 |
| 0.0000 | 68323ZUH0 | 6/2/2019 | 7,760,000 | ONTARIO PROV CDS CPN 02062019 | 7,096,054 | 7,465,524 |
| 0.0000 | 68323ZUF4 | 6/2/2018 | 10,000,000 | ONTARIO PROV CDS CPN 02062018 | 9,015,200 | 9,773,330 |
| 1.7500 | 68323ACW2 | 10/9/2018 | 2,000,000 | ONTARIO PROVINCE SR UNSECD | 1,996,460 | 2,038,174 |
| 2.1000 | 68323ACU6 | 9/8/2019 | 5,000,000 | ONTARIO (PROVINCE OF) UNSECD | 5,048,950 | 5,160,540 |
| 2.1000 | 68323ABR4 | 9/8/2018 | 20,000,000 | ONTARIO (PROVINCE OF) UNSECD | 19,928,000 | 20,545,480 |
| 1.9000 | 68323AAX2 | 9/8/2017 | 10,000,000 | ONTARIO(PROVINCE OF) UNSECD | 10,297,800 | 10,156,470 |
| 4.3000 | 683234YX0 | 3/8/2017 | 10,000,000 | ONTARIO PROVINCE DEB | 10,740,500 | 10,333,420 |
| 0.0000 | 68309ZTU1 | 2/18/2019 | 4,292,000 | ONTARIO HYDRO CDS CPN 18022019 | 3,941,301 | 4,134,157 |
| 0.0000 | 68309ZFH5 | 8/6/2019 | 4,622,000 | ONT HYD CDS BK-ENTRY CPNS DW-6 | 4,183,465 | 4,414,084 |
| 0.0000 | 68309ZFG7 | 2/6/2019 | 6,711,000 | ONT HYD CDS BK-ENTRY CPNS DW-6 | 6,169,959 | 6,469,438 |
| 0.0000 | 68309ZD95 | 4/17/2019 | 1,100,000 | ONTARIO ELEC FIN CORP CPN STRIP BONDS GEN INT | 1,008,150 | 1,055,857 |
| 0.0000 | 68308ZYS1 | 5/27/2019 | 2,100,000 | ONT HYD CDS CPN 27052019 | 1,919,610 | 2,014,423 |
| 0.0000 | 683078FB0 | 4/11/2019 | 10,540,000 | ONTARIO HYDRO ZERO CPN BOND | 9,639,252 | 10,123,407 |
| 3.5800 | 63306ZDL2 | 4/26/2016 | 15,000,000 | NATIONAL BANK OF CANADA SER DPNT | 15,648,650 | 15,022,485 |
| 1.9510 | 633067ZS5 | 12/11/2017 | 15,000,000 | NATIONAL BANK OF CANADA SR UNSEC S-DPNT | 15,289,500 | 15,151,440 |
| 2.0190 | 633067XV0 | 4/13/2017 | 15,000,000 | NATIONAL BANK OF CANADA UNSECD SER DPNT | 15,273,450 | 15,130,230 |
| 2.7020 | 633067US0 | 12/15/2016 | 20,000,000 | NATIONAL BANK CANADA DEPSIT NT SER-DPNT | 20,092,900 | 20,223,740 |
| 2.0500 | 626209JN1 | 6/2/2019 | 15,000,000 | MUNICIPAL FINANCIAL AUTH OF BC UNSECD | 15,133,500 | 15,350,775 |
| 2.3500 | 626209JM3 | 12/3/2018 | 32,900,000 | MUNICIPAL FINANCE AUTH OF BRITISH COLUMBIA | 33,263,465 | 33,912,563 |
| 4.6000 | 626209JD3 | 4/23/2018 | 5,000,000 | MUNICIPAL FINANCE AUTHORITY BC DEBE | 5,526,900 | 5,361,235 |
| 4.8000 | 626209JB7 | 12/1/2017 | 10,000,000 | MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA | 11,069,300 | 10,634,340 |
| 0.0000 | 56346ZKW6 | 3/5/2019 | 9,376,000 | MANITOBA CDS BK-ENTRY 10.50P 2031 | 8,636,515 | 9,038,811 |
| 5.5000 | 44889ZDU7 | 8/15/2018 | 10,000,000 | HYDRO QUEBEC MTN SER 0049 | 11,513,600 | 11,049,500 |
| 0.0000 | 44881ZLM4 | 2/15/2019 | 10,955,000 | HYDRO QUEBEC CDS CPN 15022019 | 10,089,069 | 10,581,741 |

| | | | | | | |
|--------|-----------|------------|---------------|---|---------------|---------------|
| 2.9080 | 40427HSU8 | 9/29/2021 | 10,000,000 | HSBC BANK CANADA SR UNSECD DPNT | 10,624,000 | 10,291,600 |
| 2.9010 | 40427HSM6 | 1/13/2017 | 10,000,000 | HSBC BANK CANADA 5-YEAR FIXED RT DPNT | 10,321,500 | 10,126,420 |
| 2.6500 | 13595ZDS2 | 11/8/2016 | 55,000,000 | CANADIAN IMPERIAL BANK DEPOSIT NOTES | 55,459,002 | 55,531,630 |
| 0.0000 | 1350Z7WZ3 | 6/2/2016 | 30,000,000 | CANADA TREASURY BILLS | 29,824,200 | 29,977,470 |
| 0.0000 | 1350Z7WU4 | 4/7/2016 | 30,000,000 | CANADA TREASURY BILLS | 29,976,900 | 29,997,450 |
| 0.0000 | 1350Z7W75 | 7/28/2016 | 125,064,000 | CANADA TREASURY BILLS | 124,793,107 | 124,874,653 |
| 1.2000 | 13509PEV1 | 6/15/2020 | 40,000,000 | CANADA HOUSING TRUST BOND SER 64 SECURED | 39,937,600 | 40,306,280 |
| 2.3500 | 13509PEA7 | 12/15/2018 | 20,000,000 | CANADA HOUSING TR NO 1 CDA MTG SER 56 144A | 20,410,600 | 20,801,560 |
| 2.0500 | 13509PDX8 | 6/15/2018 | 10,000,000 | CANADA HOUSING TRUST NO.1 SERIES 54 | 10,120,400 | 10,275,610 |
| 1.7500 | 13509PDT7 | 6/15/2018 | 10,000,000 | CANADA HOUSING TRUST NO 1 | 9,994,500 | 10,210,410 |
| 1.8500 | 13509PCZ4 | 12/15/2016 | 30,000,000 | CANADA HOUSING TRUST 1 CDA MTG BD SER 43 SEPT | 30,277,080 | 30,265,440 |
| 2.7500 | 13509PCT8 | 6/15/2016 | 93,245,000 | CANADA HOUSING TRUST 1 CDA MTG BDS SE 41-MAR | 95,435,081 | 93,650,429 |
| 0.0000 | 13508ZA85 | 6/1/2023 | 8,000,000 | CANADA CDS CPN 01062023 | 6,915,200 | 7,350,464 |
| 2.7500 | 135087ZU1 | 6/1/2022 | 40,000,000 | CANADA GOVT SER-ZU15 | 45,028,000 | 44,523,920 |
| 3.2500 | 135087ZJ6 | 6/1/2021 | 10,000,000 | CANADA GOV T BD SER ZJ69 | 11,459,000 | 11,286,240 |
| 1.7500 | 135087C85 | 9/1/2019 | 20,000,000 | CANADA (GOVT OF) SERIES C855 | 20,380,000 | 20,790,620 |
| 1.5000 | 135087A61 | 6/1/2023 | 6,000,000 | CANADA (GOVT OF) BOND SERIES A610 | 5,920,200 | 6,203,250 |
| 0.0000 | 0641ZPV20 | 8/2/2016 | 21,514,000 | BANK NOVA SCOTIA BA | 21,431,171 | 21,453,847 |
| 2.7500 | 064149W37 | 8/13/2018 | 5,205,000 | BANK OF NOVA SCOTIA SR NT SER DPNT | 5,289,425 | 5,353,592 |
| 2.3700 | 064149Q75 | 1/11/2018 | 20,000,000 | BANK NOVA SCOTIA SNR UNSECD DPNT | 20,661,000 | 20,345,880 |
| 2.7400 | 064149G76 | 12/1/2016 | 70,000,000 | BANK NOVA SCOTIA SR DEP NTS | 70,991,500 | 70,762,720 |
| 4.1000 | 064149B89 | 6/8/2017 | 20,000,000 | BANK OF NOVA SCOTIA SNR DPNT | 21,344,400 | 20,672,020 |
| 3.2100 | 06367VHF5 | 9/13/2018 | 7,148,000 | BANK OF MONTREAL SR UNSECD SER DPNT | 7,401,897 | 7,462,233 |
| 2.9600 | 063679SP0 | 8/2/2016 | 45,000,000 | BANK OF MONTREAL DEPOSIT NOTES DPNT | 45,832,850 | 45,298,665 |
| 0.0000 | 1350Z7XY5 | 2/9/2017 | 7,181,000 | CANADA TREASURY BILLS | 7,148,829 | 7,147,996 |
| 0.0000 | 1350Z7WW0 | 5/5/2016 | 4,241,917 | CANADA TREASURY BILLS | 4,211,672 | 4,240,148 |
| 1.4000 | 997557947 | 6/9/2016 | 32,526 | VANCITY SVGS CR UN TDR \$CAD | 32,526 | 32,526 |
| 2.6890 | 633067VX8 | 8/21/2017 | 2,400,000 | NATIONAL BANK OF CANADA SR UNSECD DPNT | 2,468,544 | 2,445,398 |
| 5.3500 | 626209HG8 | 12/2/2024 | 323,000 | MUN FIN AUTHORITY BRITISH COLUMBIA | 398,582 | 398,650 |
| 2.6500 | 13595ZDS2 | 11/8/2016 | 31,000 | CANADIAN IMPERIAL BANK DEPOSIT NOTES | 31,495 | 31,300 |
| 0.0000 | 1350Z7WZ3 | 6/2/2016 | 2,250,487 | CANADA TREASURY BILLS | 2,235,454 | 2,248,797 |
| | | | 2,132,297,223 | | 2,168,616,308 | 2,167,623,379 |

Holdings at: April 29, 2016

| Interest_Rate | Cusip | Maturity_Date | Par value | Security_Description | Cost | Market |
|---------------|-----------|---------------|------------|---|------------|------------|
| 5.0000 | 98704CQD1 | 4/29/2019 | 1,080,000 | YORK ONTARIO REGIONAL MUNI DEBE | 1,214,784 | 1,194,380 |
| 3.4000 | 891288DJ8 | 5/21/2024 | 11,130,600 | CITY OF TORONTO CANADA UNSECD DEB | 11,814,013 | 11,910,944 |
| 3.9000 | 891288DG4 | 9/29/2023 | 21,796,000 | TORONTO ONTARIO SINKING FUND DEBENTURES | 23,902,843 | 24,200,709 |
| 4.5000 | 891288DB5 | 12/2/2019 | 5,000,000 | TORONTO CITY OF DEBE | 5,581,850 | 5,522,385 |
| 4.9500 | 891288DA7 | 6/27/2018 | 714,000 | TORONTO CITY OF DEBE | 796,144 | 770,123 |
| 5.0500 | 891288CY6 | 7/18/2017 | 5,179,000 | TORONTO CITY OF DEBENTURES | 5,743,511 | 5,435,671 |
| 2.4470 | 891145N42 | 4/2/2019 | 15,000,000 | TORONTO DOMINION BANK UNSECURED DPNT | 15,211,100 | 15,423,225 |
| 2.3640 | 780086BU7 | 9/21/2017 | 10,745,000 | ROYAL BANK OF CANADA SR UNSECD DPNT | 10,796,468 | 10,901,060 |
| 3.6600 | 780085G34 | 1/25/2017 | 9,271,000 | ROYAL BK CANADA BK SR DEP NT | 9,825,313 | 9,446,621 |
| 2.5800 | 7800857T7 | 4/13/2017 | 9,984,000 | ROYAL BANK OF CANADA SR DEPOSIT NOTE | 9,997,678 | 10,120,431 |
| 0.0000 | 74815ZF23 | 6/1/2017 | 5,000,000 | QUEBEC PROV CDS CPN 01062017 | 4,575,850 | 4,949,325 |
| 3.0000 | 74814ZEP4 | 9/1/2023 | 10,192,000 | QUEBEC PROV CANADA UNSECD | 10,701,600 | 10,906,836 |
| 4.5000 | 74814ZDR1 | 12/1/2017 | 15,000,000 | QUEBEC PROVINCWE DEB | 16,827,000 | 15,847,500 |
| 3.5000 | 705464EB7 | 12/1/2021 | 4,735,000 | PEEL REGL MUNICIPALITY ONTARIO SINKFD DEBE | 5,101,252 | 5,153,853 |
| 2.1000 | 68323ACU6 | 9/8/2019 | 27,750,000 | ONTARIO (PROVINCE OF) UNSECD | 28,012,573 | 28,536,352 |
| 3.5000 | 68323ACG7 | 6/2/2024 | 6,141,000 | ONTARIO (PROVINCE OF) BOND UNSECD | 6,680,597 | 6,761,917 |
| 4.4000 | 683234B80 | 6/2/2019 | 4,094,000 | ONTARIO PROV DEBE | 4,556,622 | 4,491,212 |
| 5.4600 | 66989ZCX4 | 6/1/2017 | 5,000,000 | NOVA SCOTIA PROV PROM NT | 5,757,500 | 5,245,535 |
| 2.7940 | 633067XJ7 | 8/9/2018 | 405,000 | NATIONAL BANK OF CANADA UNSECD SER DPNT | 414,022 | 416,980 |
| 2.6890 | 633067VX8 | 8/21/2017 | 8,560,000 | NATIONAL BANK OF CANADA SR UNSECD DPNT | 8,690,733 | 8,709,843 |
| 2.1050 | 633067C27 | 3/18/2022 | 2,303,000 | NATIONAL BANK OF CANADA SR UNSECURED SER DPNT | 2,268,381 | 2,309,750 |
| 2.9500 | 626209JP6 | 10/14/2024 | 11,659,000 | MUNICIPAL FINANCE AUTHORITY BC UNSEC DEB | 11,993,249 | 12,118,528 |
| 3.7500 | 626209JL5 | 9/26/2023 | 5,000,000 | MUNICIPAL FINANCE AUTHORITY BC UNSECURED | 5,444,500 | 5,514,255 |
| 4.1500 | 626209JH4 | 6/1/2021 | 3,000,000 | MUN FIN AUTH B C DEBE 4.15P 01JUN21 | 3,364,200 | 3,349,680 |
| 4.8750 | 626209JG6 | 6/3/2019 | 546,000 | MUNICIPAL FINANCE AUTHORITY BC DEBE | 617,612 | 603,712 |
| 4.8000 | 626209JB7 | 12/1/2017 | 29,896,000 | MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA | 33,130,715 | 31,657,293 |
| 0.0000 | 44881ZLJ1 | 8/15/2017 | 4,216,000 | HYDRO QUEBEC CDS CPN 15082017 | 3,833,735 | 4,161,947 |
| 2.4490 | 40427HSY0 | 1/29/2021 | 7,039,000 | HSBC BANK CANADA SR UNSECD | 7,034,774 | 7,112,839 |
| 1.8160 | 40427HSW4 | 7/7/2020 | 16,700,000 | HSBC BANK CANADA SR UNSECD S-DPNT | 16,409,790 | 16,522,345 |
| 2.9080 | 40427HSU8 | 9/29/2021 | 7,785,000 | HSBC BANK CANADA SR UNSECD DPNT | 7,969,298 | 8,008,056 |
| 2.9380 | 40427HSQ7 | 1/14/2020 | 6,200,000 | HSBC BANK CANADA 7YEAR FXD RATE DPNT | 6,454,076 | 6,399,113 |
| 2.3500 | 13595ZWG7 | 6/24/2019 | 3,000,000 | CANADIAN IMPERIAL BANK UNSCD S-DPNT | 3,025,800 | 3,078,402 |
| 4.1000 | 064149B89 | 6/8/2017 | 4,795,000 | BANK OF NOVA SCOTIA SNR DPNT | 5,148,200 | 4,942,686 |
| 2.2700 | 0641497L5 | 1/13/2020 | 6,950,000 | BANK OF NOVA SCOTIA SR UNSECD S-DPNT | 7,041,671 | 7,095,561 |
| 2.4000 | 0641496N2 | 10/28/2019 | 10,000,000 | BANK OF NOVA SCOTIA SR UNSECD S-DPNT | 10,062,850 | 10,257,880 |
| 3.2700 | 0641492L0 | 1/11/2021 | 8,300,000 | BANK OF NOVA SCOTIA SR UNSECURED DPNT | 8,747,370 | 8,829,050 |

| | | | | | | |
|--------|-----------|------------|------------|-------------------------------------|------------|------------|
| 2.1200 | 06367V6B6 | 3/16/2022 | 1,250,000 | BANK OF MONTREAL SR UNSECD S-DPNT | 1,227,025 | 1,257,150 |
| 2.3900 | 063679T53 | 7/12/2017 | 2,852,000 | BANK OF MONTREAL SR UNSECD SER-DPNT | 2,866,260 | 2,891,928 |
| 1.6000 | 997557962 | 12/2/2016 | 673,195 | VANCITY SVGS CR UN TDR \$CAD | 673,195 | 673,195 |
| 1.7500 | 997394671 | 12/2/2016 | 725,672 | VANCITY SVGS CR UN TDR \$CAD | 725,672 | 725,672 |
| 1.2500 | 997627591 | 5/19/2016 | 15,383,500 | VANCITY SVGS CR UN TDR \$CAD | 15,383,500 | 15,383,500 |
| 1.6200 | 997626692 | 10/21/2016 | 15,732,424 | VANCITY SVGS CR UN TDR \$CAD | 15,732,424 | 15,732,424 |
| 1.3500 | 997557954 | 5/31/2016 | 5,650,075 | VANCITY SVGS CR UN TDR \$CAD | 5,650,075 | 5,650,075 |
| 1.6000 | 997496211 | 7/11/2016 | 20,000,000 | VANCITY SVGS CR UN TDR \$CAD | 20,000,000 | 20,000,000 |
| 1.0000 | 997483235 | 7/11/2016 | 28,805,000 | CREDIT CENTRAL BC TD \$CA | 28,805,000 | 28,805,000 |
| 1.6000 | 997483060 | 7/25/2016 | 46,900,000 | COAST CAP SVGS CR UN TD \$CAD | 46,900,000 | 46,900,000 |
| 1.6000 | 997483037 | 7/25/2016 | 12,000,000 | VANCITY SVGS CR UN TDR \$CAD | 12,000,000 | 12,000,000 |
| 1.4900 | 997483011 | 7/25/2016 | 11,010,000 | BLUE SHORE FINANCIAL TD \$CAD | 11,010,000 | 11,010,000 |
| 1.0000 | 997483003 | 7/11/2016 | 33,695,000 | CREDIT CENTRAL BC TD \$CA | 33,695,000 | 33,695,000 |
| 1.6000 | 997482237 | 7/11/2016 | 16,000,000 | COAST CAP SVGS CR UN TD \$CAD | 16,000,000 | 16,000,000 |
| 1.6000 | 997464623 | 7/25/2016 | 20,000,000 | VANCITY SVGS CR UN TDR \$CAD | 20,000,000 | 20,000,000 |
| 1.5500 | 997464615 | 7/11/2016 | 20,000,000 | COAST CAP SVGS CR UN TD \$CAD | 20,000,000 | 20,000,000 |
| 1.6000 | 997464292 | 7/28/2016 | 18,857,000 | VANCITY SVGS CR UN TDR \$CAD | 18,857,000 | 18,857,000 |
| 1.6000 | 997464276 | 7/28/2016 | 17,000,000 | COAST CAP SVGS CR UN TD \$CAD | 17,000,000 | 17,000,000 |
| 1.6500 | 997394614 | 7/11/2016 | 12,287,860 | VANCITY SVGS CR UN TDR \$CAD | 12,287,860 | 12,287,860 |
| 1.6500 | 997394556 | 7/11/2016 | 15,000,000 | COAST CAP SVGS CR UN TD \$CAD | 15,000,000 | 15,000,000 |
| 1.6700 | 997375043 | 7/11/2016 | 10,000,000 | BLUE SHORE FINANCIAL TD \$CAD | 10,000,000 | 10,000,000 |
| 1.6700 | 997374988 | 7/11/2016 | 5,000,000 | VANCITY SVGS CR UN TDR \$CAD | 5,000,000 | 5,000,000 |
| 1.7500 | 997350871 | 7/11/2016 | 30,000,000 | COAST CAP SVGS CR UN TD \$CAD | 30,000,000 | 30,000,000 |
| 1.6000 | 997350814 | 7/11/2016 | 5,000,000 | GULF & FRASER CREDIT UNION TD \$CAD | 5,000,000 | 5,000,000 |
| 1.0400 | 997350699 | 7/11/2016 | 7,500,000 | CENTRAL 1 CREDIT UNION TD \$CAD | 7,500,000 | 7,500,000 |
| 1.5500 | 997350632 | 7/11/2016 | 7,500,000 | BLUE SHORE FINANCIAL TD \$CAD | 7,500,000 | 7,500,000 |
| 1.7500 | 997350574 | 7/11/2016 | 30,000,000 | VANCOUVER CITY CR UN TD | 30,000,000 | 30,000,000 |
| 1.5500 | 997350038 | 7/11/2016 | 6,490,000 | BLUE SHORE FINANCIAL TD \$CAD | 6,490,000 | 6,490,000 |
| 1.7500 | 997349998 | 7/11/2016 | 15,007,650 | VANCITY SVGS CR UN TDR \$CAD | 15,007,650 | 15,007,650 |
| 1.7500 | 997349931 | 7/11/2016 | 10,000,000 | COAST CAP SVGS CR UN TD \$CAD | 10,000,000 | 10,000,000 |
| 1.6000 | 997335740 | 7/11/2016 | 5,000,000 | GULF & FRASER CREDIT UNION TD \$CAD | 5,000,000 | 5,000,000 |
| 1.6500 | 997335682 | 7/11/2016 | 642,544 | VANCITY SVGS CR UN TDR \$CAD | 642,544 | 642,544 |
| 1.5500 | 997267729 | 7/11/2016 | 10,012,204 | VANCITY SVGS CR UN TDR \$CAD | 10,012,204 | 10,012,204 |
| 1.5500 | 997267547 | 7/11/2016 | 15,000,000 | COAST CAP SVGS CR UN TD \$CAD | 15,000,000 | 15,000,000 |
| 1.6000 | 997189311 | 7/11/2016 | 9,065,000 | VANCITY SVGS CR UN TDR \$CAD | 9,065,000 | 9,065,000 |
| 1.6000 | 997189196 | 7/11/2016 | 9,000,000 | COAST CAP SVGS CR UN TD \$CAD | 9,000,000 | 9,000,000 |
| 1.6500 | 997188040 | 7/11/2016 | 15,055,700 | CANADIAN WESTERN BANK TD \$CAD | 15,055,700 | 15,055,700 |
| 1.6500 | 997186960 | 7/11/2016 | 1,489,000 | CANADIAN WESTERN BANK TD \$CAD | 1,489,000 | 1,489,000 |
| 1.8500 | 996557807 | 1/30/2017 | 5,600,000 | CANADIAN WESTERN BANK GIC | 5,600,000 | 5,600,000 |

| | | | | | | |
|--------|-----------|------------|------------|---|------------|------------|
| 2.8500 | 994294569 | 10/5/2016 | 500,000 | VANCITY GIC \$CAD | 500,000 | 500,000 |
| 4.9500 | 891288DA7 | 6/27/2018 | 25,000,000 | TORONTO CITY OF DEBE | 27,937,500 | 26,965,100 |
| 2.1710 | 891145YM0 | 4/2/2018 | 60,000,000 | TORONTO DOMINION BANK FIXED DEP NT SER DPNT | 60,015,400 | 60,896,700 |
| 2.4470 | 891145N42 | 4/2/2019 | 10,000,000 | TORONTO DOMINION BANK UNSECURED DPNT | 10,116,550 | 10,282,150 |
| 2.8200 | 780086FE9 | 7/12/2018 | 20,000,000 | ROYAL BANK OF CANADA SR UNSECD S-DPNT | 21,001,000 | 20,585,300 |
| 3.6600 | 780085G34 | 1/25/2017 | 50,000,000 | ROYAL BK CANADA BK SR DEP NT | 52,454,750 | 50,947,150 |
| 2.9800 | 7800858C3 | 5/7/2019 | 5,000,000 | ROYAL BANK OF CANADA SR DEPOSIT NOTES DPNT | 5,180,500 | 5,211,785 |
| 2.6800 | 7800855B8 | 12/8/2016 | 50,000,000 | ROYAL BANK OF CANADA DEP NOTE | 50,922,900 | 50,495,850 |
| 0.0000 | 74815ZF64 | 6/1/2019 | 3,882,000 | QUEBEC PROV CDS CPN 01062019 | 3,544,732 | 3,722,046 |
| 0.0000 | 74815Z3U4 | 3/21/2019 | 2,146,000 | QUEBEC PROV CDS CPN 21032019 | 1,963,676 | 2,059,529 |
| 4.5000 | 74814ZDR1 | 12/1/2017 | 15,000,000 | QUEBEC PROVINCWE DEB | 16,546,050 | 15,847,500 |
| 0.0000 | 7439893U7 | 7/22/2016 | 40,000,000 | BRITISH COLUMBIA PN \$CAD | 39,884,800 | 39,939,880 |
| 0.0000 | 7439892P9 | 6/1/2016 | 15,113,000 | BRITISH COLUMBIA PN \$CAD | 15,083,227 | 15,104,174 |
| 0.0000 | 6832Z55A4 | 5/4/2016 | 25,000,000 | ONTARIO PROV T-BILL \$CAD | 24,962,500 | 24,997,775 |
| 0.0000 | 68325ZGE1 | 2/7/2019 | 6,248,000 | ONTARIO PROV CDS CPN GLOBAL 7.5P 07022019 | 5,760,406 | 6,029,520 |
| 0.0000 | 68323ZUH0 | 6/2/2019 | 7,760,000 | ONTARIO PROV CDS CPN 02062019 | 7,096,054 | 7,457,298 |
| 0.0000 | 68323ZUF4 | 6/2/2018 | 10,000,000 | ONTARIO PROV CDS CPN 02062018 | 9,015,200 | 9,762,060 |
| 1.7500 | 68323ACW2 | 10/9/2018 | 2,000,000 | ONTARIO PROVINCE SR UNSECD | 1,996,460 | 2,031,864 |
| 2.1000 | 68323ACU6 | 9/8/2019 | 5,000,000 | ONTARIO (PROVINCE OF) UNSECD | 5,048,950 | 5,141,685 |
| 2.1000 | 68323ABR4 | 9/8/2018 | 20,000,000 | ONTARIO (PROVINCE OF) UNSECD | 19,928,000 | 20,476,400 |
| 1.9000 | 68323AAX2 | 9/8/2017 | 10,000,000 | ONTARIO (PROVINCE OF) UNSECD | 10,297,800 | 10,136,100 |
| 4.3000 | 683234YX0 | 3/8/2017 | 10,000,000 | ONTARIO PROVINCE DEB | 10,740,500 | 10,301,090 |
| 0.0000 | 68309ZTU1 | 2/18/2019 | 4,292,000 | ONTARIO HYDRO CDS CPN 18022019 | 3,941,301 | 4,128,204 |
| 0.0000 | 68309ZFH5 | 8/6/2019 | 4,622,000 | ONT HYD CDS BK-ENTRY CPNS DW-6 | 4,183,465 | 4,409,605 |
| 0.0000 | 68309ZFG7 | 2/6/2019 | 6,711,000 | ONT HYD CDS BK-ENTRY CPNS DW-6 | 6,169,959 | 6,462,438 |
| 0.0000 | 68309ZD95 | 4/17/2019 | 1,100,000 | ONTARIO ELEC FIN CORP CPN STRIP BONDS GEN INT | 1,008,150 | 1,053,344 |
| 0.0000 | 68308ZYS1 | 5/27/2019 | 2,100,000 | ONT HYD CDS CPN 27052019 | 1,919,610 | 2,010,847 |
| 0.0000 | 683078FB0 | 4/11/2019 | 10,540,000 | ONTARIO HYDRO ZERO CPN BOND | 9,639,252 | 10,106,047 |
| 1.9510 | 633067ZS5 | 12/11/2017 | 15,000,000 | NATIONAL BANK OF CANADA SR UNSEC S-DPNT | 15,289,500 | 15,135,750 |
| 2.0190 | 633067XV0 | 4/13/2017 | 15,000,000 | NATIONAL BANK OF CANADA UNSECD SER DPNT | 15,273,450 | 15,126,165 |
| 2.7020 | 633067US0 | 12/15/2016 | 20,000,000 | NATIONAL BANK CANADA DEPSIT NT SER-DPNT | 20,092,900 | 20,204,780 |
| 2.0500 | 626209JN1 | 6/2/2019 | 15,000,000 | MUNICIPAL FINANCIAL AUTH OF BC UNSECD | 15,133,500 | 15,303,240 |
| 2.3500 | 626209JM3 | 12/3/2018 | 32,900,000 | MUNICIPAL FINANCE AUTH OF BRITISH COLUMBIA | 33,263,465 | 33,790,504 |
| 4.6000 | 626209JD3 | 4/23/2018 | 5,000,000 | MUNICIPAL FINANCE AUTHORITY BC DEBE | 5,526,900 | 5,335,080 |
| 4.8000 | 626209JB7 | 12/1/2017 | 10,000,000 | MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA | 11,069,300 | 10,589,140 |
| 0.0000 | 56346ZKW6 | 3/5/2019 | 9,376,000 | MANITOBA CDS BK-ENTRY 10.50P 2031 | 8,636,515 | 9,022,675 |
| 5.5000 | 44889ZDU7 | 8/15/2018 | 10,000,000 | HYDRO QUEBEC MTN SER 0049 | 11,513,600 | 10,987,300 |
| 0.0000 | 44881ZLM4 | 2/15/2019 | 10,955,000 | HYDRO QUEBEC CDS CPN 15022019 | 10,089,069 | 10,566,623 |
| 2.9080 | 40427HSU8 | 9/29/2021 | 10,000,000 | HSBC BANK CANADA SR UNSECD DPNT | 10,624,000 | 10,286,520 |

| | | | | | | |
|--------|-----------|------------|---------------|---|---------------|---------------|
| 2.9010 | 40427HSM6 | 1/13/2017 | 10,000,000 | HSBC BANK CANADA 5-YEAR FIXED RT DPNT | 10,321,500 | 10,117,310 |
| 2.6500 | 13595ZDS2 | 11/8/2016 | 55,000,000 | CANADIAN IMPERIAL BANK DEPOSIT NOTES | 55,459,002 | 55,469,755 |
| 0.0000 | 1350Z7WZ3 | 6/2/2016 | 30,000,000 | CANADA TREASURY BILLS | 29,824,200 | 29,985,870 |
| 0.0000 | 1350Z7W75 | 7/28/2016 | 125,064,000 | CANADA TREASURY BILLS | 124,793,107 | 124,894,538 |
| 1.2000 | 13509PEV1 | 6/15/2020 | 40,000,000 | CANADA HOUSING TRUST BOND SER 64 SECURED | 39,937,600 | 40,064,760 |
| 2.3500 | 13509PEA7 | 12/15/2018 | 20,000,000 | CANADA HOUSING TR NO 1 CDA MTG SER 56 144A | 20,410,600 | 20,722,340 |
| 2.0500 | 13509PDX8 | 6/15/2018 | 10,000,000 | CANADA HOUSING TRUST NO.1 SERIES 54 | 10,120,400 | 10,245,460 |
| 1.7500 | 13509PDT7 | 6/15/2018 | 10,000,000 | CANADA HOUSING TRUST NO 1 | 9,994,500 | 10,182,680 |
| 1.8500 | 13509PCZ4 | 12/15/2016 | 30,000,000 | CANADA HOUSING TRUST 1 CDA MTG BD SER 43 SEPT | 30,277,080 | 30,225,240 |
| 2.7500 | 13509PCT8 | 6/15/2016 | 93,245,000 | CANADA HOUSING TRUST 1 CDA MTG BDS SE 41-MAR | 95,435,081 | 93,482,495 |
| 0.0000 | 13508ZA85 | 6/1/2023 | 8,000,000 | CANADA CDS CPN 01062023 | 6,915,200 | 7,260,032 |
| 2.7500 | 135087ZU1 | 6/1/2022 | 40,000,000 | CANADA GOVT SER-ZU15 | 45,028,000 | 44,018,760 |
| 3.2500 | 135087ZJ6 | 6/1/2021 | 10,000,000 | CANADA GOV T BD SER ZJ69 | 11,459,000 | 11,169,010 |
| 1.7500 | 135087C85 | 9/1/2019 | 20,000,000 | CANADA (GOVT OF) SERIES C855 | 20,380,000 | 20,669,260 |
| 1.5000 | 135087A61 | 6/1/2023 | 6,000,000 | CANADA (GOVT OF) BOND SERIES A610 | 5,920,200 | 6,120,978 |
| 0.0000 | 0641ZPV20 | 8/2/2016 | 21,514,000 | BANK NOVA SCOTIA BA | 21,431,171 | 21,461,420 |
| 2.7500 | 064149W37 | 8/13/2018 | 5,205,000 | BANK OF NOVA SCOTIA SR NT SER DPNT | 5,289,425 | 5,351,401 |
| 2.3700 | 064149Q75 | 1/11/2018 | 20,000,000 | BANK NOVA SCOTIA SNR UNSECD DPNT | 20,661,000 | 20,324,100 |
| 2.7400 | 064149G76 | 12/1/2016 | 70,000,000 | BANK NOVA SCOTIA SR DEP NTS | 70,991,500 | 70,704,900 |
| 4.1000 | 064149B89 | 6/8/2017 | 20,000,000 | BANK OF NOVA SCOTIA SNR DPNT | 21,344,400 | 20,616,000 |
| 3.2100 | 06367VHF5 | 9/13/2018 | 7,148,000 | BANK OF MONTREAL SR UNSECD SER DPNT | 7,401,897 | 7,449,181 |
| 2.9600 | 063679SP0 | 8/2/2016 | 45,000,000 | BANK OF MONTREAL DEPOSIT NOTES DPNT | 45,832,850 | 45,228,825 |
| 0.0000 | 1350Z7XY5 | 2/9/2017 | 7,181,000 | CANADA TREASURY BILLS | 7,148,829 | 7,147,953 |
| 0.0000 | 1350Z7WW0 | 5/5/2016 | 4,241,917 | CANADA TREASURY BILLS | 4,211,672 | 4,241,565 |
| 1.4000 | 997557947 | 6/9/2016 | 32,526 | VANCITY SVGS CR UN TDR \$CAD | 32,526 | 32,526 |
| 2.6890 | 633067VX8 | 8/21/2017 | 2,400,000 | NATIONAL BANK OF CANADA SR UNSECD DPNT | 2,468,544 | 2,442,012 |
| 5.3500 | 626209HG8 | 12/2/2024 | 323,000 | MUN FIN AUTHORITY BRITISH COLUMBIA | 398,582 | 394,955 |
| 2.6500 | 13595ZDS2 | 11/8/2016 | 31,000 | CANADIAN IMPERIAL BANK DEPOSIT NOTES | 31,495 | 31,265 |
| 0.0000 | 1350Z7WZ3 | 6/2/2016 | 2,250,487 | CANADA TREASURY BILLS | 2,235,454 | 2,249,427 |
| | | | 2,103,230,354 | | 2,139,048,486 | 2,134,850,138 |

Holdings at: May 31, 2016

| Interest_Rate | Cusip | Maturity_Date | Par value | Security_Description | Cost | Market |
|---------------|-----------|---------------|------------|---|------------|------------|
| 5.0000 | 98704CQD1 | 4/29/2019 | 1,080,000 | YORK ONTARIO REGIONAL MUNI DEBE | 1,214,784 | 1,194,151 |
| 3.4000 | 891288DJ8 | 5/21/2024 | 11,130,600 | CITY OF TORONTO CANADA UNSECD DEB | 11,814,013 | 12,074,519 |
| 3.9000 | 891288DG4 | 9/29/2023 | 21,796,000 | TORONTO ONTARIO SINKING FUND DEBENTURES | 23,902,843 | 24,465,705 |
| 4.5000 | 891288DB5 | 12/2/2019 | 5,000,000 | TORONTO CITY OF DEBE | 5,581,850 | 5,524,965 |
| 4.9500 | 891288DA7 | 6/27/2018 | 714,000 | TORONTO CITY OF DEBE | 796,144 | 769,364 |
| 5.0500 | 891288CY6 | 7/18/2017 | 5,179,000 | TORONTO CITY OF DEBENTURES | 5,743,511 | 5,421,455 |
| 2.4470 | 891145N42 | 4/2/2019 | 15,000,000 | TORONTO DOMINION BANK UNSECURED DPNT | 15,211,100 | 15,424,185 |
| 2.3640 | 780086BU7 | 9/21/2017 | 10,745,000 | ROYAL BANK OF CANADA SR UNSECD DPNT | 10,796,468 | 10,900,050 |
| 3.6600 | 780085G34 | 1/25/2017 | 9,271,000 | ROYAL BK CANADA BK SR DEP NT | 9,825,313 | 9,429,497 |
| 2.5800 | 7800857T7 | 4/13/2017 | 9,984,000 | ROYAL BANK OF CANADA SR DEPOSIT NOTE | 9,997,678 | 10,111,096 |
| 0.0000 | 74815ZF23 | 6/1/2017 | 5,000,000 | QUEBEC PROV CDS CPN 01062017 | 4,575,850 | 4,958,410 |
| 3.0000 | 74814ZEP4 | 9/1/2023 | 10,192,000 | QUEBEC PROV CANADA UNSECD | 10,701,600 | 11,020,334 |
| 4.5000 | 74814ZDR1 | 12/1/2017 | 15,000,000 | QUEBEC PROVINCWE DEB | 16,827,000 | 15,822,240 |
| 3.5000 | 705464EB7 | 12/1/2021 | 4,735,000 | PEEL REGL MUNICIPALITY ONTARIO SINKFD DEBE | 5,101,252 | 5,173,447 |
| 2.1000 | 68323ACU6 | 9/8/2019 | 27,750,000 | ONTARIO (PROVINCE OF) UNSECD | 28,012,573 | 28,596,653 |
| 3.5000 | 68323ACG7 | 6/2/2024 | 6,141,000 | ONTARIO (PROVINCE OF) BOND UNSECD | 6,680,597 | 6,844,022 |
| 4.4000 | 683234B80 | 6/2/2019 | 4,094,000 | ONTARIO PROV DEBE | 4,556,622 | 4,491,806 |
| 5.4600 | 66989ZCX4 | 6/1/2017 | 5,000,000 | NOVA SCOTIA PROV PROM NT | 5,757,500 | 5,229,220 |
| 2.7940 | 633067XJ7 | 8/9/2018 | 405,000 | NATIONAL BANK OF CANADA UNSECD SER DPNT | 414,022 | 416,879 |
| 2.6890 | 633067VX8 | 8/21/2017 | 8,560,000 | NATIONAL BANK OF CANADA SR UNSECD DPNT | 8,690,733 | 8,707,848 |
| 2.1050 | 633067C27 | 3/18/2022 | 2,303,000 | NATIONAL BANK OF CANADA SR UNSECURED SER DPNT | 2,268,381 | 2,321,786 |
| 2.9500 | 626209JP6 | 10/14/2024 | 11,659,000 | MUNICIPAL FINANCE AUTHORITY BC UNSEC DEB | 11,993,249 | 12,298,928 |
| 3.7500 | 626209JL5 | 9/26/2023 | 5,000,000 | MUNICIPAL FINANCE AUTHORITY BC UNSECURED | 5,444,500 | 5,580,425 |
| 4.1500 | 626209JH4 | 6/1/2021 | 3,000,000 | MUN FIN AUTH B C DEBE 4.15P 01JUN21 | 3,364,200 | 3,366,120 |
| 4.8750 | 626209JG6 | 6/3/2019 | 546,000 | MUNICIPAL FINANCE AUTHORITY BC DEBE | 617,612 | 603,571 |
| 4.8000 | 626209JB7 | 12/1/2017 | 29,896,000 | MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA | 33,130,715 | 31,594,691 |
| 0.0000 | 44881ZLJ1 | 8/15/2017 | 4,216,000 | HYDRO QUEBEC CDS CPN 15082017 | 3,833,735 | 4,169,148 |
| 2.4490 | 40427HSY0 | 1/29/2021 | 7,039,000 | HSBC BANK CANADA SR UNSECD | 7,034,774 | 7,145,261 |
| 1.8160 | 40427HSW4 | 7/7/2020 | 16,700,000 | HSBC BANK CANADA SR UNSECD S-DPNT | 16,409,790 | 16,570,892 |
| 2.9080 | 40427HSU8 | 9/29/2021 | 7,785,000 | HSBC BANK CANADA SR UNSECD DPNT | 7,969,298 | 8,052,360 |
| 2.9380 | 40427HSQ7 | 1/14/2020 | 6,200,000 | HSBC BANK CANADA 7YEAR FXD RATE DPNT | 6,454,076 | 6,410,639 |
| 2.3500 | 13595ZWG7 | 6/24/2019 | 3,000,000 | CANADIAN IMPERIAL BANK UNSCD S-DPNT | 3,025,800 | 3,079,686 |
| 4.1000 | 064149B89 | 6/8/2017 | 4,795,000 | BANK OF NOVA SCOTIA SNR DPNT | 5,148,200 | 4,934,587 |
| 2.2700 | 0641497L5 | 1/13/2020 | 6,950,000 | BANK OF NOVA SCOTIA SR UNSECD S-DPNT | 7,041,671 | 7,106,966 |
| 2.4000 | 0641496N2 | 10/28/2019 | 10,000,000 | BANK OF NOVA SCOTIA SR UNSECD S-DPNT | 10,062,850 | 10,272,120 |
| 3.2700 | 0641492L0 | 1/11/2021 | 8,300,000 | BANK OF NOVA SCOTIA SR UNSECURED DPNT | 8,747,370 | 8,854,681 |

| | | | | | | |
|--------|-----------|------------|------------|-------------------------------------|------------|------------|
| 2.1200 | 06367V6B6 | 3/16/2022 | 1,250,000 | BANK OF MONTREAL SR UNSECD S-DPNT | 1,227,025 | 1,265,775 |
| 2.3900 | 063679T53 | 7/12/2017 | 2,852,000 | BANK OF MONTREAL SR UNSECD SER-DPNT | 2,866,260 | 2,889,994 |
| 1.6000 | 997557962 | 12/2/2016 | 673,195 | VANCITY SVGS CR UN TDR \$CAD | 673,195 | 673,195 |
| 1.7500 | 997394671 | 12/2/2016 | 725,672 | VANCITY SVGS CR UN TDR \$CAD | 725,672 | 725,672 |
| 1.6200 | 997626692 | 10/21/2016 | 15,732,424 | VANCITY SVGS CR UN TDR \$CAD | 15,732,424 | 15,732,424 |
| 1.6000 | 997496211 | 7/11/2016 | 20,000,000 | VANCITY SVGS CR UN TDR \$CAD | 20,000,000 | 20,000,000 |
| 1.0000 | 997483235 | 7/11/2016 | 28,805,000 | CREDIT CENTRAL BC TD \$CA | 28,805,000 | 28,805,000 |
| 1.6000 | 997483060 | 7/25/2016 | 46,900,000 | COAST CAP SVGS CR UN TD \$CAD | 46,900,000 | 46,900,000 |
| 1.6000 | 997483037 | 7/25/2016 | 12,000,000 | VANCITY SVGS CR UN TDR \$CAD | 12,000,000 | 12,000,000 |
| 1.4900 | 997483011 | 7/25/2016 | 11,010,000 | BLUE SHORE FINANCIAL TD \$CAD | 11,010,000 | 11,010,000 |
| 1.0000 | 997483003 | 7/11/2016 | 33,695,000 | CREDIT CENTRAL BC TD \$CA | 33,695,000 | 33,695,000 |
| 1.6000 | 997482237 | 7/11/2016 | 16,000,000 | COAST CAP SVGS CR UN TD \$CAD | 16,000,000 | 16,000,000 |
| 1.6000 | 997464623 | 7/25/2016 | 20,000,000 | VANCITY SVGS CR UN TDR \$CAD | 20,000,000 | 20,000,000 |
| 1.5500 | 997464615 | 7/11/2016 | 20,000,000 | COAST CAP SVGS CR UN TD \$CAD | 20,000,000 | 20,000,000 |
| 1.6000 | 997464292 | 7/28/2016 | 18,857,000 | VANCITY SVGS CR UN TDR \$CAD | 18,857,000 | 18,857,000 |
| 1.6000 | 997464276 | 7/28/2016 | 17,000,000 | COAST CAP SVGS CR UN TD \$CAD | 17,000,000 | 17,000,000 |
| 1.6500 | 997394614 | 7/11/2016 | 12,287,860 | VANCITY SVGS CR UN TDR \$CAD | 12,287,860 | 12,287,860 |
| 1.6500 | 997394556 | 7/11/2016 | 15,000,000 | COAST CAP SVGS CR UN TD \$CAD | 15,000,000 | 15,000,000 |
| 1.6700 | 997375043 | 7/11/2016 | 10,000,000 | BLUE SHORE FINANCIAL TD \$CAD | 10,000,000 | 10,000,000 |
| 1.6700 | 997374988 | 7/11/2016 | 5,000,000 | VANCITY SVGS CR UN TDR \$CAD | 5,000,000 | 5,000,000 |
| 1.7500 | 997350871 | 7/11/2016 | 30,000,000 | COAST CAP SVGS CR UN TD \$CAD | 30,000,000 | 30,000,000 |
| 1.6000 | 997350814 | 7/11/2016 | 5,000,000 | GULF & FRASER CREDIT UNION TD \$CAD | 5,000,000 | 5,000,000 |
| 1.0400 | 997350699 | 7/11/2016 | 7,500,000 | CENTRAL 1 CREDIT UNION TD \$CAD | 7,500,000 | 7,500,000 |
| 1.5500 | 997350632 | 7/11/2016 | 7,500,000 | BLUE SHORE FINANCIAL TD \$CAD | 7,500,000 | 7,500,000 |
| 1.7500 | 997350574 | 7/11/2016 | 30,000,000 | VANCOUVER CITY CR UN TD | 30,000,000 | 30,000,000 |
| 1.5500 | 997350038 | 7/11/2016 | 6,490,000 | BLUE SHORE FINANCIAL TD \$CAD | 6,490,000 | 6,490,000 |
| 1.7500 | 997349998 | 7/11/2016 | 15,007,650 | VANCITY SVGS CR UN TDR \$CAD | 15,007,650 | 15,007,650 |
| 1.7500 | 997349931 | 7/11/2016 | 10,000,000 | COAST CAP SVGS CR UN TD \$CAD | 10,000,000 | 10,000,000 |
| 1.6000 | 997335740 | 7/11/2016 | 5,000,000 | GULF & FRASER CREDIT UNION TD \$CAD | 5,000,000 | 5,000,000 |
| 1.6500 | 997335682 | 7/11/2016 | 642,544 | VANCITY SVGS CR UN TDR \$CAD | 642,544 | 642,544 |
| 1.5500 | 997267729 | 7/11/2016 | 10,012,204 | VANCITY SVGS CR UN TDR \$CAD | 10,012,204 | 10,012,204 |
| 1.5500 | 997267547 | 7/11/2016 | 15,000,000 | COAST CAP SVGS CR UN TD \$CAD | 15,000,000 | 15,000,000 |
| 1.6000 | 997189311 | 7/11/2016 | 9,065,000 | VANCITY SVGS CR UN TDR \$CAD | 9,065,000 | 9,065,000 |
| 1.6000 | 997189196 | 7/11/2016 | 9,000,000 | COAST CAP SVGS CR UN TD \$CAD | 9,000,000 | 9,000,000 |
| 1.6500 | 997188040 | 7/11/2016 | 15,055,700 | CANADIAN WESTERN BANK TD \$CAD | 15,055,700 | 15,055,700 |
| 1.6500 | 997186960 | 7/11/2016 | 1,489,000 | CANADIAN WESTERN BANK TD \$CAD | 1,489,000 | 1,489,000 |
| 1.8500 | 996557807 | 1/30/2017 | 5,600,000 | CANADIAN WESTERN BANK GIC | 5,600,000 | 5,600,000 |
| 2.8500 | 994294569 | 10/5/2016 | 500,000 | VANCITY GIC \$CAD | 500,000 | 500,000 |
| 4.9500 | 891288DA7 | 6/27/2018 | 25,000,000 | TORONTO CITY OF DEBE | 27,937,500 | 26,938,500 |

| | | | | | | |
|--------|-----------|------------|------------|---|------------|------------|
| 2.1710 | 891145YM0 | 4/2/2018 | 60,000,000 | TORONTO DOMINION BANK FIXED DEP NT SER DPNT | 60,015,400 | 60,901,620 |
| 2.4470 | 891145N42 | 4/2/2019 | 10,000,000 | TORONTO DOMINION BANK UNSECURED DPNT | 10,116,550 | 10,282,790 |
| 2.8200 | 780086FE9 | 7/12/2018 | 20,000,000 | ROYAL BANK OF CANADA SR UNSECD S-DPNT | 21,001,000 | 20,582,760 |
| 3.6600 | 780085G34 | 1/25/2017 | 50,000,000 | ROYAL BK CANADA BK SR DEP NT | 52,454,750 | 50,854,800 |
| 2.9800 | 7800858C3 | 5/7/2019 | 5,000,000 | ROYAL BANK OF CANADA SR DEPOSIT NOTES DPNT | 5,180,500 | 5,212,745 |
| 2.6800 | 7800855B8 | 12/8/2016 | 50,000,000 | ROYAL BANK OF CANADA DEP NOTE | 50,922,900 | 50,446,250 |
| 0.0000 | 74815ZF64 | 6/1/2019 | 3,882,000 | QUEBEC PROV CDS CPN 01062019 | 3,544,732 | 3,736,910 |
| 0.0000 | 74815Z3U4 | 3/21/2019 | 2,146,000 | QUEBEC PROV CDS CPN 21032019 | 1,963,676 | 2,067,592 |
| 4.5000 | 74814ZDR1 | 12/1/2017 | 15,000,000 | QUEBEC PROVINCWE DEB | 16,546,050 | 15,822,240 |
| 0.0000 | 7439893U7 | 7/22/2016 | 40,000,000 | BRITISH COLUMBIA PN \$CAD | 39,884,800 | 39,963,520 |
| 0.0000 | 7439892P9 | 6/1/2016 | 15,113,000 | BRITISH COLUMBIA PN \$CAD | 15,083,227 | 15,112,728 |
| 0.0000 | 68325ZGE1 | 2/7/2019 | 6,248,000 | ONTARIO PROV CDS CPN GLOBAL 7.5P 07022019 | 5,760,406 | 6,048,220 |
| 0.0000 | 68323ZUH0 | 6/2/2019 | 7,760,000 | ONTARIO PROV CDS CPN 02062019 | 7,096,054 | 7,477,552 |
| 0.0000 | 68323ZUF4 | 6/2/2018 | 10,000,000 | ONTARIO PROV CDS CPN 02062018 | 9,015,200 | 9,787,130 |
| 1.7500 | 68323ACW2 | 10/9/2018 | 2,000,000 | ONTARIO PROVINCE SR UNSECD | 1,996,460 | 2,034,900 |
| 2.1000 | 68323ACU6 | 9/8/2019 | 5,000,000 | ONTARIO (PROVINCE OF) UNSECD | 5,048,950 | 5,152,550 |
| 2.1000 | 68323ABR4 | 9/8/2018 | 20,000,000 | ONTARIO (PROVINCE OF) UNSECD | 19,928,000 | 20,500,780 |
| 1.9000 | 68323AAX2 | 9/8/2017 | 10,000,000 | ONTARIO(PROVINCE OF) UNSECD | 10,297,800 | 10,138,510 |
| 4.3000 | 683234YX0 | 3/8/2017 | 10,000,000 | ONTARIO PROVINCE DEB | 10,740,500 | 10,274,470 |
| 0.0000 | 68309ZTU1 | 2/18/2019 | 4,292,000 | ONTARIO HYDRO CDS CPN 18022019 | 3,941,301 | 4,141,977 |
| 0.0000 | 68309ZFH5 | 8/6/2019 | 4,622,000 | ONT HYD CDS BK-ENTRY CPNS DW-6 | 4,183,465 | 4,423,305 |
| 0.0000 | 68309ZFG7 | 2/6/2019 | 6,711,000 | ONT HYD CDS BK-ENTRY CPNS DW-6 | 6,169,959 | 6,481,249 |
| 0.0000 | 68309ZD95 | 4/17/2019 | 1,100,000 | ONTARIO ELEC FIN CORP CPN STRIP BONDS GEN INT | 1,008,150 | 1,058,400 |
| 0.0000 | 68308ZYS1 | 5/27/2019 | 2,100,000 | ONT HYD CDS CPN 27052019 | 1,919,610 | 2,017,237 |
| 0.0000 | 683078FB0 | 4/11/2019 | 10,540,000 | ONTARIO HYDRO ZERO CPN BOND | 9,639,252 | 10,140,492 |
| 1.9510 | 633067ZS5 | 12/11/2017 | 15,000,000 | NATIONAL BANK OF CANADA SR UNSEC S-DPNT | 15,289,500 | 15,142,290 |
| 2.0190 | 633067XV0 | 4/13/2017 | 15,000,000 | NATIONAL BANK OF CANADA UNSECD SER DPNT | 15,273,450 | 15,117,720 |
| 2.7020 | 633067US0 | 12/15/2016 | 20,000,000 | NATIONAL BANK CANADA DEPSIT NT SER-DPNT | 20,092,900 | 20,183,120 |
| 2.0500 | 626209JN1 | 6/2/2019 | 15,000,000 | MUNICIPAL FINANCIAL AUTH OF BC UNSECD | 15,133,500 | 15,333,090 |
| 2.3500 | 626209JM3 | 12/3/2018 | 32,900,000 | MUNICIPAL FINANCE AUTH OF BRITISH COLUMBIA | 33,263,465 | 33,831,070 |
| 4.6000 | 626209JD3 | 4/23/2018 | 5,000,000 | MUNICIPAL FINANCE AUTHORITY BC DEBE | 5,526,900 | 5,331,020 |
| 4.8000 | 626209JB7 | 12/1/2017 | 10,000,000 | MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA | 11,069,300 | 10,568,200 |
| 0.0000 | 56346ZKW6 | 3/5/2019 | 9,376,000 | MANITOBA CDS BK-ENTRY 10.50P 2031 | 8,636,515 | 9,056,813 |
| 5.5000 | 44889ZDU7 | 8/15/2018 | 10,000,000 | HYDRO QUEBEC MTN SER 0049 | 11,513,600 | 10,972,010 |
| 0.0000 | 44881ZLM4 | 2/15/2019 | 10,955,000 | HYDRO QUEBEC CDS CPN 15022019 | 10,089,069 | 10,598,645 |
| 2.9080 | 40427HSU8 | 9/29/2021 | 10,000,000 | HSBC BANK CANADA SR UNSECD DPNT | 10,624,000 | 10,343,430 |
| 2.9010 | 40427HSM6 | 1/13/2017 | 10,000,000 | HSBC BANK CANADA 5-YEAR FIXED RT DPNT | 10,321,500 | 10,105,910 |
| 2.6500 | 13595ZDS2 | 11/8/2016 | 55,000,000 | CANADIAN IMPERIAL BANK DEPOSIT NOTES | 55,459,002 | 55,404,415 |
| 0.0000 | 1350Z7WZ3 | 6/2/2016 | 30,000,000 | CANADA TREASURY BILLS | 29,824,200 | 29,999,250 |

| | | | | | | |
|--------|-----------|------------|---------------|---|---------------|---------------|
| 0.0000 | 1350Z7W75 | 7/28/2016 | 125,064,000 | CANADA TREASURY BILLS | 124,793,107 | 124,963,699 |
| 1.2000 | 13509PEV1 | 6/15/2020 | 40,000,000 | CANADA HOUSING TRUST BOND SER 64 SECURED | 39,937,600 | 40,204,880 |
| 2.3500 | 13509PEA7 | 12/15/2018 | 20,000,000 | CANADA HOUSING TR NO 1 CDA MTG SER 56 144A | 20,410,600 | 20,739,160 |
| 2.0500 | 13509PDX8 | 6/15/2018 | 10,000,000 | CANADA HOUSING TRUST NO.1 SERIES 54 | 10,120,400 | 10,252,390 |
| 1.7500 | 13509PDT7 | 6/15/2018 | 10,000,000 | CANADA HOUSING TRUST NO 1 | 9,994,500 | 10,191,940 |
| 1.8500 | 13509PCZ4 | 12/15/2016 | 30,000,000 | CANADA HOUSING TRUST 1 CDA MTG BD SER 43 SEPT | 30,277,080 | 30,199,260 |
| 2.7500 | 13509PCT8 | 6/15/2016 | 93,245,000 | CANADA HOUSING TRUST 1 CDA MTG BDS SE 41-MAR | 95,435,081 | 93,313,908 |
| 0.0000 | 13508ZA85 | 6/1/2023 | 8,000,000 | CANADA CDS CPN 01062023 | 6,915,200 | 7,385,568 |
| 2.7500 | 135087ZU1 | 6/1/2022 | 40,000,000 | CANADA GOVT SER-ZU15 | 45,028,000 | 44,397,320 |
| 3.2500 | 135087ZJ6 | 6/1/2021 | 10,000,000 | CANADA GOV T BD SER ZJ69 | 11,459,000 | 11,220,960 |
| 1.7500 | 135087C85 | 9/1/2019 | 20,000,000 | CANADA (GOVT OF) SERIES C855 | 20,380,000 | 20,706,420 |
| 1.5000 | 135087A61 | 6/1/2023 | 6,000,000 | CANADA (GOVT OF) BOND SERIES A610 | 5,920,200 | 6,211,902 |
| 0.0000 | 0641ZPV20 | 8/2/2016 | 21,514,000 | BANK NOVA SCOTIA BA | 21,431,171 | 21,479,599 |
| 2.7500 | 064149W37 | 8/13/2018 | 5,205,000 | BANK OF NOVA SCOTIA SR NT SER DPNT | 5,289,425 | 5,351,994 |
| 2.3700 | 064149Q75 | 1/11/2018 | 20,000,000 | BANK NOVA SCOTIA SNR UNSECD DPNT | 20,661,000 | 20,324,860 |
| 2.7400 | 064149G76 | 12/1/2016 | 70,000,000 | BANK NOVA SCOTIA SR DEP NTS | 70,991,500 | 70,623,630 |
| 4.1000 | 064149B89 | 6/8/2017 | 20,000,000 | BANK OF NOVA SCOTIA SNR DPNT | 21,344,400 | 20,582,220 |
| 3.2100 | 06367VHF5 | 9/13/2018 | 7,148,000 | BANK OF MONTREAL SR UNSECD SER DPNT | 7,401,897 | 7,443,520 |
| 2.9600 | 063679SP0 | 8/2/2016 | 45,000,000 | BANK OF MONTREAL DEPOSIT NOTES DPNT | 45,832,850 | 45,155,925 |
| 1.8240 | 891145N34 | 4/3/2017 | 4,200,000 | TORONTO DOMINION BANK SR UNSECD DPNT | 4,233,096 | 4,227,413 |
| 0.0000 | 1350Z7XY5 | 2/9/2017 | 7,181,000 | CANADA TREASURY BILLS | 7,148,829 | 7,151,881 |
| 1.4000 | 997557947 | 6/9/2016 | 32,526 | VANCITY SVGS CR UN TDR \$CAD | 32,526 | 32,526 |
| 2.6890 | 633067VX8 | 8/21/2017 | 2,400,000 | NATIONAL BANK OF CANADA SR UNSECD DPNT | 2,468,544 | 2,441,453 |
| 5.3500 | 626209HG8 | 12/2/2024 | 323,000 | MUN FIN AUTHORITY BRITISH COLUMBIA | 398,582 | 399,400 |
| 2.6500 | 13595ZDS2 | 11/8/2016 | 31,000 | CANADIAN IMPERIAL BANK DEPOSIT NOTES | 31,495 | 31,228 |
| 0.0000 | 1350Z7WZ3 | 6/2/2016 | 2,250,487 | CANADA TREASURY BILLS | 2,235,454 | 2,250,431 |
| | | | 2,057,154,862 | | 2,093,073,835 | 2,090,511,419 |