

From: ["Mochrie, Paul" <Paul.Mochrie@vancouver.ca>](mailto:Paul.Mochrie@vancouver.ca)
To: ["Direct to Mayor and Council - DL"](#)
CC: ["City Manager's Correspondence Group - DL"](#)
["Krishna, Kaye" <Kaye.Krishna@vancouver.ca>](mailto:Kaye.Krishna@vancouver.ca)
Date: 4/10/2018 5:11:10 PM
Subject: Short-Term Rentals - MOU with AirBnB

Dear Mayor and Council,

In advance of the pending bylaw enactment by Council to permit short-term rentals in Vancouver, the City of Vancouver and Airbnb, the largest global online accommodation platform, have reached an agreement that supports the implementation of Vancouver's new short-term rental regulations.

This arrangement with Airbnb is the first of its kind in Canada. Under the terms of the MOU, Airbnb will require hosts in Vancouver to update their short-term rental listings to display a short-term rental business licence.

Additional detail regarding the Memorandum of Understanding is included in the report regarding implementation of the short-term rental regulations that was distributed along with the Standing Committee on Policy and Strategic Priorities agenda for April 18, 2018.

The City and AirBnB will be announcing the MOU tomorrow morning concurrent with the public release of the Standing Committee agenda and applicable report.

Should you have any immediate questions, please contact me or Kaye Krishna.

Best,
Paul

Paul Mochrie | Deputy City Manager
City of Vancouver | 453 W 12th Avenue
Vancouver | BC V5Y 1V4
604.873.7666 | paul.mochrie@vancouver.ca



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