

From: "Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>
To: "Direct to Mayor and Council - DL"
CC: "City Manager's Correspondence Group - DL"
Date: 4/20/2018 5:58:14 PM
Subject: Update on Empty Homes Tax Announcement

Greetings Mayor and Council,

I am writing to let you know that at a media event on Monday, we will be announcing preliminary revenue figures for the Empty Homes Tax. The figures are still being finalized today, however we will announce the expected total revenue, as well as the revenue collected to date, and the amount currently available to dedicate to affordable housing initiatives. Our rigorous audit program is underway and we are also reviewing complaints, therefore we do expect the numbers to change over the coming months. A full report will be presented to Council the fall.

Event Details:

Monday, April 23 at 11 am
Helena Gutteridge Plaza, north end

As per the Council motion approved this week, the engagement work to solicit ideas from the public will kick off on Thursday, April 26 with an online ideation platform as well as several face to face opportunities for the public and key stakeholders.

Please support this important effort by encouraging residents to participate and share their input.

Best,
Sadhu

Sadhu Aufochs Johnston | City Manager
City of Vancouver | 453 W 12th Avenue
Vancouver | BC V5Y 1V4
604.873.7627 | Sadhu.johnston@vancouver.ca
Twitter: sadhuajohnston



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