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To: ["Direct to Mayor and Council - DL"](#)
CC: ["City Manager's Correspondence Group - DL"](#)
Date: 5/9/2018 11:13:01 AM
Subject: Measures to Retain the Existing Rental Stock

Greetings Mayor and Council,

On May 15th City staff will present new measures to Council to further strengthen protection for renters and the existing affordable rental stock through two initiatives. Updates to the Rental Housing Stock Official Development Plan (ODP) propose expanding existing protections against the loss of rental units to redevelopment by lowering the threshold for one to one replacement of rental units for new developments from six units to three units, and covering more types of housing.

The second initiative is a proposed partnership with LandlordBC on a pilot program to support existing landlords with capital and energy planning, in order to ensure that necessary upgrades are made to Vancouver's rental stock of aging buildings (built in the 1950s-1970s) in order to reduce the likelihood of building closures and tenant displacement.

We will be releasing this information to the public via an IB shortly.

Best,
Sadhu

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