

From: ["Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>](mailto:Sadhu.Johnston@vancouver.ca)

To: ["Direct to Mayor and Council - DL"](#)

CC: ["City Manager's Correspondence Group - DL"](#)
["Impey, Patrice" <Patrice.Impey@vancouver.ca>](mailto:Patrice.Impey@vancouver.ca)
["Knight, Colin" <Colin.Knight@vancouver.ca>](mailto:Colin.Knight@vancouver.ca)

Date: 5/10/2018 12:48:08 PM

Subject: Innovation Fund Balance

Dear Mayor and Councillors,

We received a request from a Councillor for the Innovation Fund Balance and wanted to make that information available to all of you given the request for use of the fund in the report on Green Demolition (Item 2c at next week's Committee meeting).

Council approved \$2 million in the 2018 budget of which \$600k has been committed for prior innovation fund project approvals that have 2018 costs. This leaves an available balance of \$1.4m prior to upcoming report for \$250m recommended from the fund. If the report is approved there will be \$1.15m remaining.

Please contact Patrice Impey at (604) 873-7610 should you have any questions.

Best,
Sadhu

Sadhu Aufochs Johnston | City Manager
City of Vancouver | 453 W 12th Avenue
Vancouver | BC V5Y 1V4
604.873.7627 | Sadhu.johnston@vancouver.ca
Twitter: sadhuajohnston



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