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To: ["Direct to Mayor and Council - DL"](#)
CC: ["City Manager's Correspondence Group - DL"](#)
Date: 5/25/2018 9:13:30 AM
Subject: Update on Empty Homes Tax

Dear Mayor and Council,

I'm writing to let you know that we will be issuing an information bulletin today sharing some additional data regarding the breakdown of Empty Homes Tax declarations. The bulletin will show that the majority of EHT exemptions as declared by property owners were due to property transfer or redevelopment/renovation. Neighbourhoods in the downtown vicinity were more likely to claim an exemption for property transfer, while those in the central/west areas of the city were more likely to be under redevelopment.

We continue with the auditing of exemptions, and the EHT revenue collected to date has increased to \$18 million.

We'll be providing a more fulsome update on the program to Council in the Fall.

Best,
Sadhu

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