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To: "Direct to Mayor and Council - DL"

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Date: 5/31/2018 10:04:58 AM

Subject: Initial short-term rental enforcement

Greetings Mayor and Council,

A month after launching the new short-term rental regulations on April 19 nearly 400 listings have either been converted to long-term rental units or delisted, with prosecution initiated against commercial operators representing 89 listings that have the potential to collect fines up to \$890,000. A further 400 listings have been targeted for enforcement, with multiple actions taken including warning letters, safety violation inspections, prosecutions and fines.

Over 900 short-term rental business licences have been issued, primarily for apartments and detached houses.

Best, Sadhu

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