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Date: 6/5/2018 5:20:50 PM

Subject: Collection of School Taxes

Greetings Mayor and Council

Today at Council, Councillor Carr asked about the collection of school taxes. As per the Property Taxation Branch with the Ministry of Finance, the Public School Act, dating back to 1905, gave the municipalities the role to collect school taxes for the School Boards. In the mid 1990's, the Province became involved and set the annual requisition (amount of tax) to each municipality and since then the City remits the taxes collected to the Minister of Finance. Each municipality is paid \$2,000 plus 0.1% of the amount collected. For 2017 that amounted to approx. \$605,000.

The City collects taxes on behalf of other taxing authorities including Translink, Metro Vancouver, BC Assessment Authority and Municipal Finance Authority. (These amounts are shown separately on the tax bill). This billing process is seen as the most efficient and cost effective way to collect levies as it is one bill to the taxpayer.

Best

Sadhu

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