

From: ["Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>](mailto:Sadhu.Johnston@vancouver.ca)
To: ["Direct to Mayor and Council - DL"](#)
CC: ["City Manager's Correspondence Group - DL"](#)
Date: 7/31/2018 9:14:39 AM
Subject: Upcoming NR - Rio Theatre

Greetings Mayor and Council,

At an in camera session last week, Council approved a conditional grant of \$375,000 to close the funding gap faced by the team working to purchase the Rio Theatre. The grant is conditional on the theatre being used primarily as a cinema and live music venue, and includes a Community Use Agreement. The News Release will be distributed today. The Rio will also be sending an e-blast to their community at the same time.

Best,
Sadhu

Sadhu Aufochs Johnston | City Manager
City of Vancouver | 453 W 12th Avenue
Vancouver | BC V5Y 1V4
604.873.7627 | Sadhu.johnston@vancouver.ca
Twitter: sadhuajohnston



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