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Date: 9/12/2018 11:49:01 AM
Subject: Upcoming NR: City Launches First Green Bond

Dear Mayor and Council,

I am writing to advise you that we will be issuing a News Release today announcing the City of Vancouver's first issue of a green debenture.

As you know, it is been standard practice for the City to use debentures to fund a portion of our capital programs. The City of Vancouver's inaugural green bond is part of our regular debenture program; the green bond dedicates the use of the funds for environmentally sustainable capital projects.

Best,
Paul

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