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Subject: Federal Fall Economic Statement 2018

Greetings Mayor and Council-

Below are some of the highlights of the Federal Fall Economic Statement 2018 that was released in Ottawa.

In terms of impacts for municipalities across the country, here are some specific updates:

- The **Canadian National Housing Strategy** is a \$40 billion, 10-year plan that focuses on ensuring that Canadians have access to affordable housing that meets their needs.
- More than 30,000 infrastructure projects have approved since 2016 under the **Investing in Canada** plan, and focus on building strong and resilient communities.
- Investment in the **clean technology** sector is being increased by allowing specified clean energy equipment to be eligible for an immediate write-off of the full cost. This is meant to help achieve the government's climate goals, and position Canada to be more globally competitive.
- \$800 million over five years is being added to the **Strategic Innovation Fund**, to support innovative investments across the country, in all economic sectors. \$100 million of this funding will focus on providing support to the forest sector.
- Introducing a new **Women Entrepreneurship Strategy** to help women entrepreneurs grow their business with greater access to capital, training, networking and expertise.
- Promoting equal access to training and jobs for Indigenous women through the **Indigenous Skills and Employment Training Program**, and investing to help visible minority newcomer women in Canada enter and stay in the workforce.

More information on the Federal Fall Economic Statement 2018 is available [here](#).

If you have any questions on this information, please contact our Director of Intergovernmental Relations & Strategic Partnerships, Marnie McGregor at 604.873.7039 or Marnie.McGregor@vancouver.ca.

Best,
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