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To: "Direct to Mayor and Council - DL"
CC: "City Manager's Correspondence Group - DL"
"Pickard, Gail" <Gail.Pickard@vancouver.ca>
Date: 1/28/2019 10:20:32 AM
Subject: Upcoming IB - Empty Homes Tax Reminder

Dear Mayor and Council,

I am writing to advise you that we will be issuing an Information Bulletin today to remind residential property owners that they have one week left to submit their Empty Homes Tax declarations to avoid being deemed vacant, receiving a \$250 penalty, and a vacancy tax levy of one per cent of their property's assessed value. The deadline to declare is midnight, February 4.

This communication is a part of our ongoing education campaign to aid compliance and help owners understand the benefits of declaring early or on time, in addition to separating ourselves from the new BC Speculation and Vacancy Tax program. Just FYI, the percentage of property owners who have declared to date is tracking closely to the number who had declared at this time last year.

Best,
Sadhu

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