From:	"Johnston, Sadhu" <sadhu.johnston@vancouver.ca></sadhu.johnston@vancouver.ca>
To:	"Direct to Mayor and Council - DL"
CC:	"City Manager's Correspondence Group - DL"
	"Cheng, Grace" <grace.cheng@vancouver.ca></grace.cheng@vancouver.ca>
Date:	4/29/2019 5:43:22 PM
Subject:	FW: Question: Property Taxation- regarding tax shift

Greetings Mayor and Council

In response to earlier questions regarding Walmart, please find information below regarding the impact the tax shift would have for Walmart.

Below is the trending of property taxes for the Walmart site. Tax shift will definitely help –reducing CoV tax from 12.8% increase to 7.8% increase year-over-year.



We have also confirmed w/ BC Assessment in the last hr that this is an industrial zoned redevelopment site.

From: Johnston, Sadhu Sent: Monday, April 29, 2019 3:23 PM To: Direct to Mayor and Council - DL Cc: City Manager's Correspondence Group - DL; Cheng, Grace Subject: FW: Question: Property Taxation- regarding tax shift...

Greetings Mayor and Council: We received the following question from a Councillor:

IVe taken this opportunity to include the property information report for the address where Walmart is located on Grandview Highway in Vancouver. Link below 🛛

I notice the 2018 City of Vancouver tax listed half way down as :

2018 Property Tax Levy Details: CITY OF VANCOUVER GENERAL (Class 6) 270,131.26

How much would Walmart see in a reduction if tax is shifted? Is there any way to exclude large multinational retailers from a shift? Now, or in future?

https://revservices.vancouver.ca/PRDWS/PIP/REPORTS/PROPERTYINFORMATION.ASPX?func=PROPINFO-

20180718184546

Staff answer:

We can't exclude specific properties from a shift as it applies to the entire business class.

Staff would need to do additional research on the specifics of Walmart savings and will send it along if we can get it in time for this item.

Best

Sadhu

Sadhu Aufochs Johnston | City Manager Office of the City Manager | City of Vancouver sadhu.johnston@vancouver.ca 604.873.7627

CITY OF VANCOUVER

The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the Musqueam, Squamish, and Tsleil-Waututh peoples.

tmmm