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To: "Direct to Mayor and Council - DL"

CC: "City Manager's Correspondence Group - DL"

Date: 12/10/2019 11:00:38 AM Subject: CD Howe Gives CoV at A+

Greetings Mayor and Council

I am writing to advise you that the CD Howe Institute has released their annual municipal fiscal accountability report card on December 10, and that the City's ranking has improved to an A+. This makes Vancouver the top-rated municipality for 2018. We will be issuing an information bulletin to share this news, along with the City's receipt – for the second year in a row – of the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA). Please join me in congratulating Patrice and her team for their approach to continuous improvement. Best

Sadhu

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The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the Musqueam, Squamish, and Tsleil-Waututh peoples.