

From: "Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>
To: "Direct to Mayor and Council - DL"
CC: "City Manager's Correspondence Group - DL"
Date: 12/20/2019 9:32:30 AM
Subject: Upcoming IB - Buy Social!

Dear Mayor and Council,

A new report has been released by Buy Social, a group that advances and promotes social procurement, highlighting the value of social enterprises in the DTES. Social enterprises are businesses that focus on community value and reinvest a minimum of 50 per cent of their profits for that purpose.

The report identifies that social enterprises have created 2,800 jobs and \$73.7m in value for the DTES community, as well as bringing \$4 of social return for every dollar invested. The City will issue a release about the report which highlights some of the businesses and organizations that are vital in the DTES.

Best,
Sadhu

Sadhu Aufochs Johnston | City Manager
Office of the City Manager | City of Vancouver
604.873.7627 | sadhu.johnston@vancouver.ca

Pronouns: he, him, his



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the Musqueam, Squamish, and Tsleil-Waututh peoples.