

From: "Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>
To: "Direct to Mayor and Council - DL"
CC: "City Manager's Correspondence Group - DL"
Date: 2/21/2020 10:34:20 AM
Subject: Upcoming NR - Community Housing Incentive Program (CHIP) Launch

Dear Mayor and Council,

This morning, staff and partners from BC Housing and CMHC will be holding a workshop for housing providers to launch the Community Housing Incentive Program (CHIP). This \$25M grants program is funded through Empty Homes Tax revenue and the City's capital budget and will increase the affordability of social and co-op housing projects by providing a capital contribution towards construction costs. Today's workshop is aimed at informing eligible groups about the program and helping them begin the application process.

We will be issuing a news release to highlight the program.

Best,
Sadhu

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Pronouns: he, him, his



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the Musqueam, Squamish, and Tsleil-Waututh peoples.