

From: "Johnston, Sadhu" <Sadhu.Johnston@vancouver.ca>
To: "Direct to Mayor and Council - DL"
CC: "City Manager's Correspondence Group - DL"
"Postma, Tobin" <Tobin.Postma@vancouver.ca>
Date: 3/18/2020 8:05:50 AM
Subject: PM press Conference this morning

Good Morning Mayor and Council

Here are informal notes from the PMs conference that just ended:

Pretty high level, more details to come later this morning. New EI programs and doubling the funding for the Reaching Home program are probably the most relevant to us.

Government is working on a 12 month timeline for internal discussions/decision making

Canada/US border is closed to all non-essential travel, trade and goods to continue to preserve supply chains

Announcing up to \$27 billion in direct financial support and up to \$55 billion to meet liquidity needs of businesses and households through tax deferrals = \$82 billion or 3% of GDP

Announcing Emergency Care Benefit which will provide support to people who are ill need to self-isolate, stay home to take care of an ill family member or are in quarantine every two weeks for up to 14 weeks and will be comparable to EI.

Announcing COVID-19 Emergency Support Benefit for those who lose their jobs or need to close their businesses and would not normally qualify for EI

Introducing a small business temporary wage subsidy which will provide small businesses 10% of wages paid to staff for up to three months so that small businesses can keep people on their payroll.

Anyone who has filed taxes and owes money can defer payments until August 2020

The Canadian Childcare Benefit will be boosted in the coming months

In May the government will supplement the GST Credit program for low-income Canadians. Eligible adults will receive up to \$300 and \$150 for each child

6 months interest free on all student loans

Government will double the funds for the Reaching Home program to support homeless people

Boost funding for shelter spaces for people fleeing domestic violence and who could not self-isolate

Creating an Indigenous Communities Support Fund

Additional measures for businesses:

- Export dev Canada will provide support to small businesses affected by COVID19
- Farmers – boost farm credit Canada

Prepared to do more. Collaboration and coordination remains essential

Sadhu Aufochs Johnston | City Manager
Office of the City Manager | City of Vancouver
sadhu.johnston@vancouver.ca

604.873.7627

Pronouns: he, him, his



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the Musqueam, Squamish, and Tsleil-Waututh peoples.