

File No.: 04-1000-20-2020-270

May 28, 2020

s.22(1)

Dear s.22(1)

RE: Request for Access to Records under the Freedom of Information and Protection of Privacy Act (the "Act")

I am responding to your request of May 14, 2020 under the ***Freedom of Information and Protection of Privacy Act*** for:

Slide deck Mayor Stewart reviewed at the noon press briefing on May 14, 2020.

All responsive records are attached.

Under section 52 of the Act, and within 30 business days of receipt of this letter, you may ask the Information & Privacy Commissioner to review any matter related to the City's response to your FOI request by writing to: Office of the Information & Privacy Commissioner, info@oipc.bc.ca or by phoning 250-387-5629.

If you request a review, please provide the Commissioner's office with: 1) the request number (#04-1000-20-2020-270); 2) a copy of this letter; 3) a copy of your original request; and 4) detailed reasons why you are seeking the review.

Yours truly,

Cobi Falconer, FOI Case Manager, for

[Signature on file]

Barbara J. Van Fraassen, BA
Director, Access to Information & Privacy

Barbara.vanfraassen@vancouver.ca

453 W. 12th Avenue Vancouver BC V5Y 1V4

*If you have any questions, please email us at foi@vancouver.ca and we will respond to you as soon as possible. Or you can call the FOI Case Manager at 604.871.6584.

:dp



MAYOR KENNEDY STEWART

COVID-19 Impacts Report Economy + Restart

May 14, 2020

Overview

- Summary
- Vancouver's context
- Updated: Economic indicators
 - Rent payments
 - Mortgage payments
 - Property Tax payments
- New: Attitudes on restarting key sectors
- Takeaways for government and business

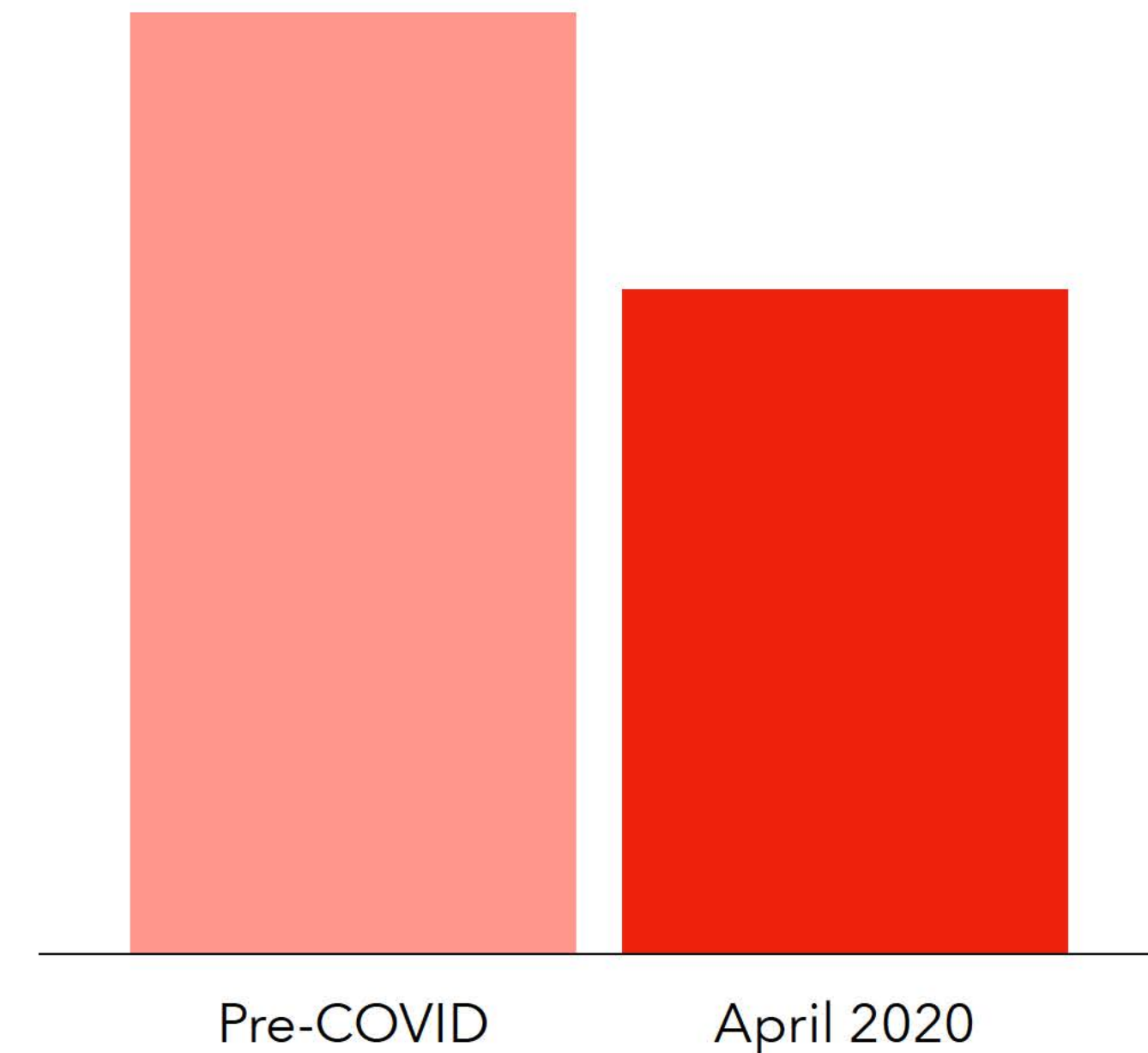
Summary

1. COVID-19 hitting residents and businesses hard
2. Federal and Provincial programs helping renters, but more needed
3. Mortgage holders continue to struggle, especially women and seniors
4. City in tough financial situation
5. Regular cleaning and physical distancing key to restart
6. Government and private sector need gender- and senior-focused recovery strategies.

COVID-19 hitting people hard

- ~90,000 jobs lost (22% of the workforce)
- Hardest hit sectors:
 - Healthcare and Social Assistance
 - Accommodation
 - Food Services + Tourism
 - Retail

Jobs in Vancouver

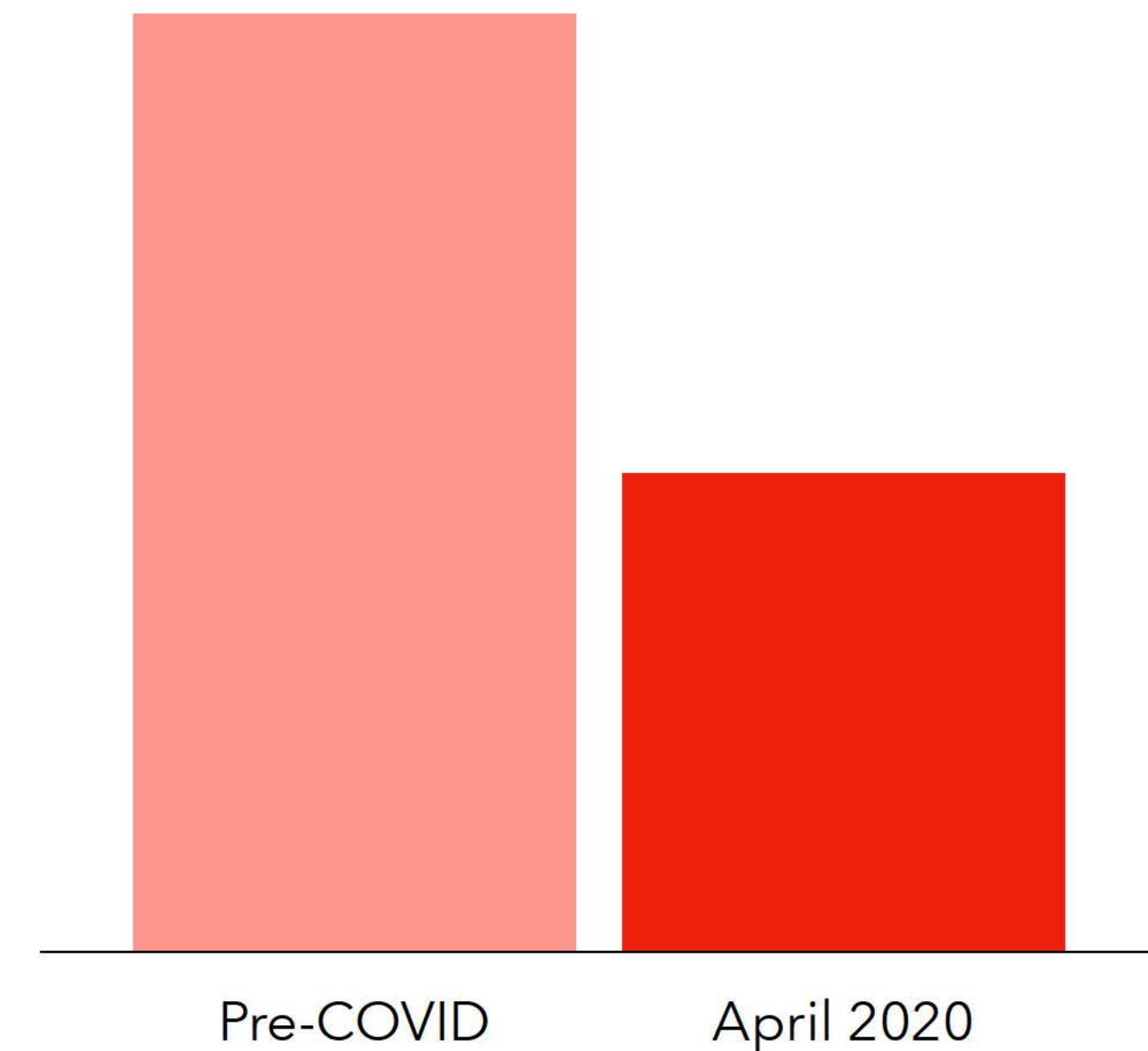


*Data from Vancouver Economic Commission

COVID-19 hitting business hard

- \$2B drop in business revenues (April)
- ~13,400 businesses closed
 - 2,000+ hotel and food service
 - 3,000+ healthcare and social assistance

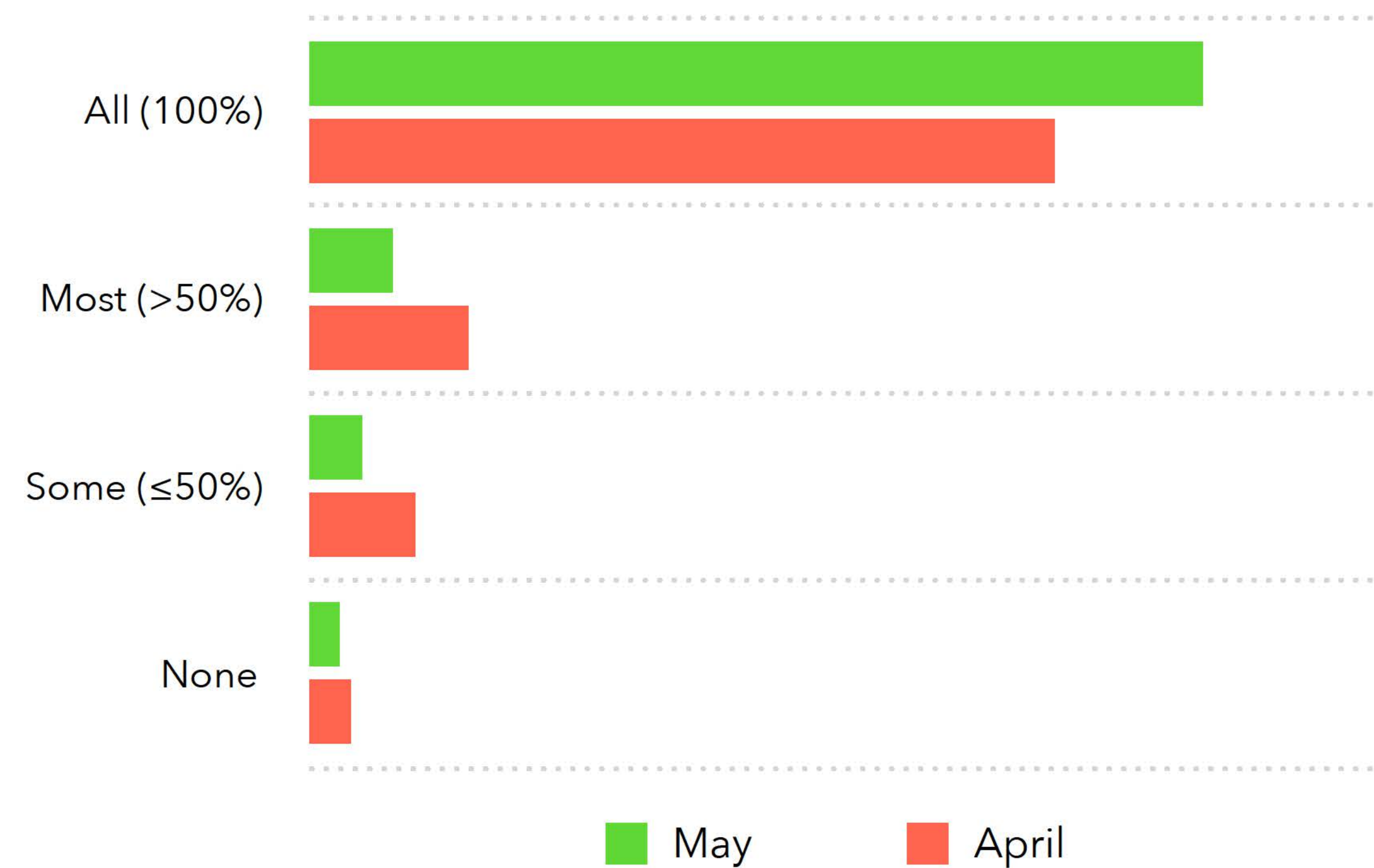
Businesses in Vancouver



*Data from Vancouver Economic Commission

Federal & Provincial programs helping renters

What proportion of your regular rent payment did you manage to pay this month?

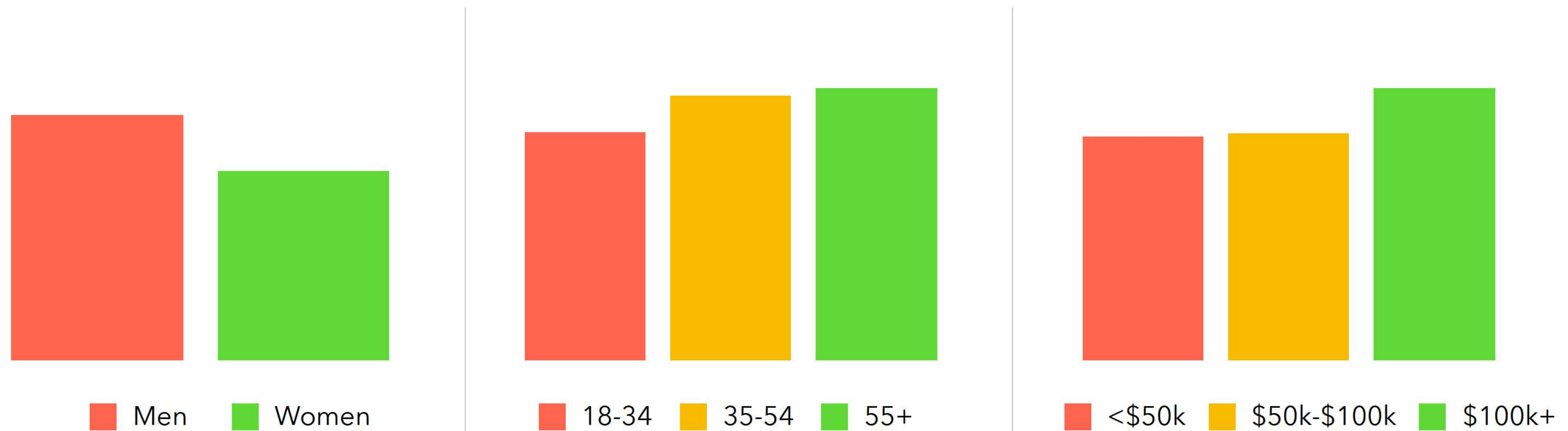


84% of renters state they paid 100% of their rent this month, a big increase (+14%) since April.

Only 3% say they did not pay any of their rent in May, a slight decrease (–1%) since April.

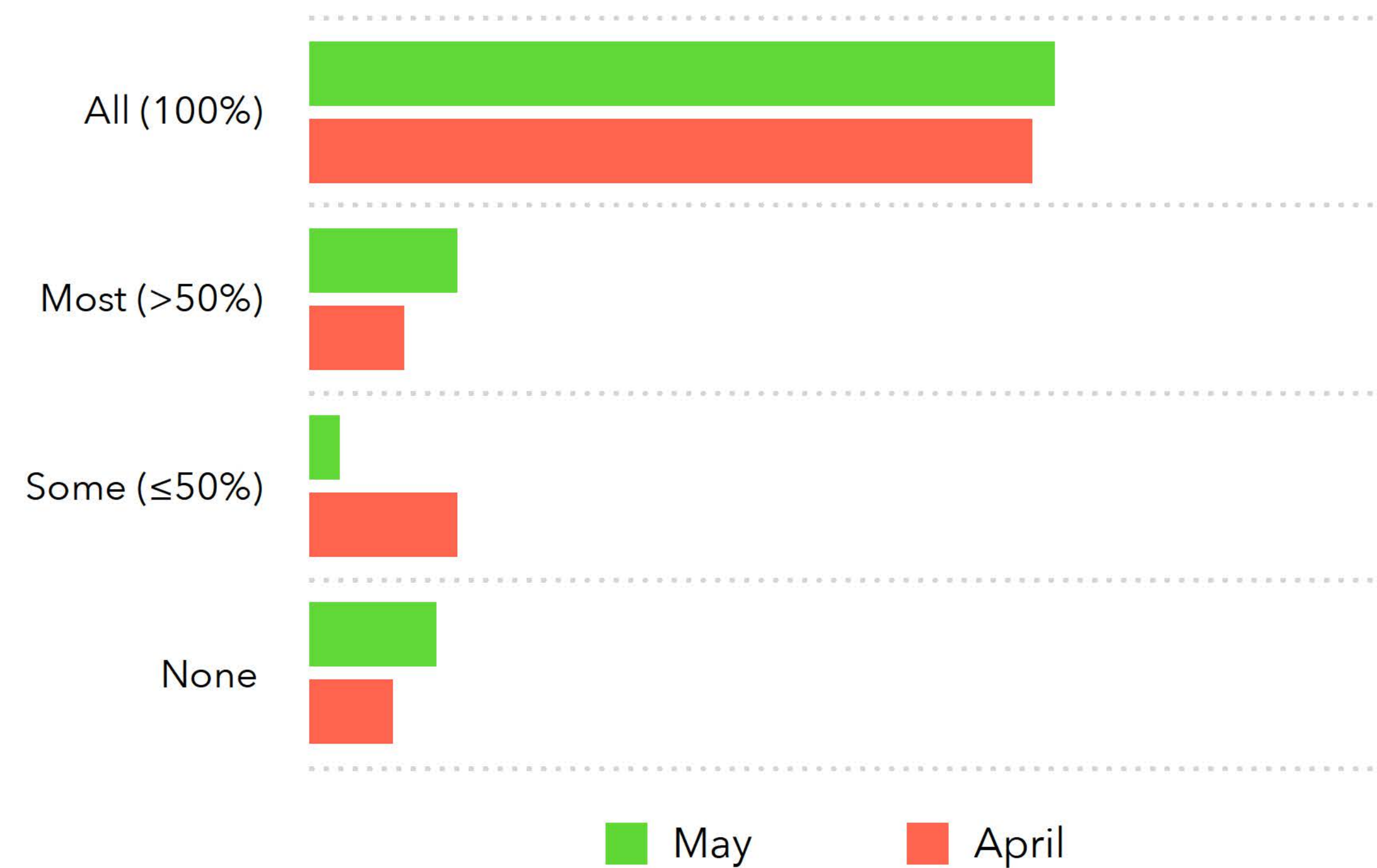
...but women, young people, and those with low-income need more help

Are you able to pay your full rent payment this month?



Mortgage holders continue to struggle

What proportion of your regular mortgage payment did you manage to pay this month?

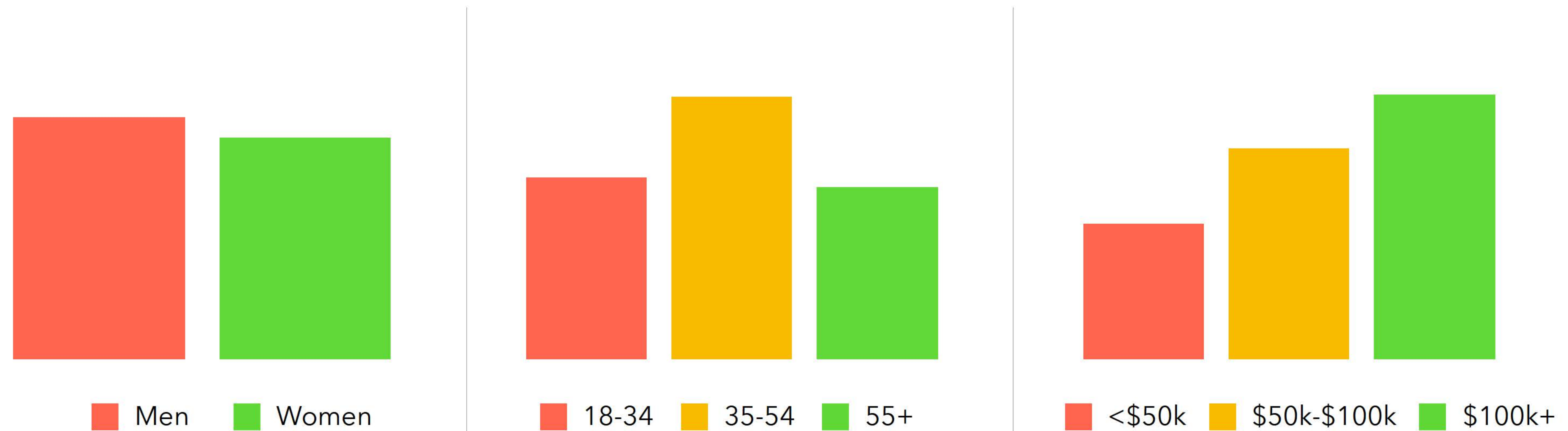


70% of homeowners state they paid 100% of their mortgage in May, a slight increase (+2%) since April.

12% say they did not pay any of their mortgage in May, a slight increase (+4%) since April.

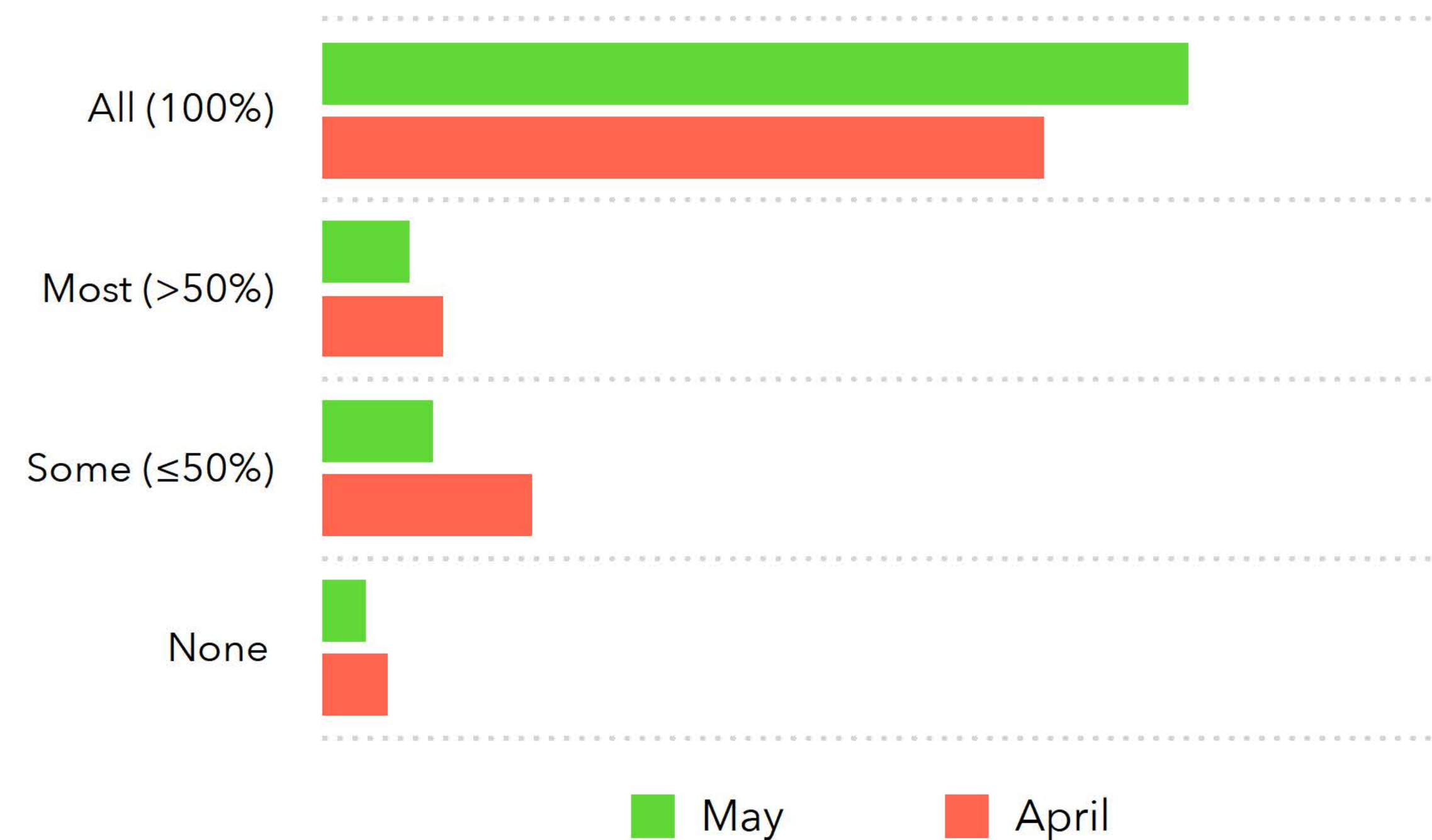
Women, seniors, low-income earners, facing most mortgage challenges

Are you able to pay your full mortgage payment this month?



More homeowners now say they will pay property taxes

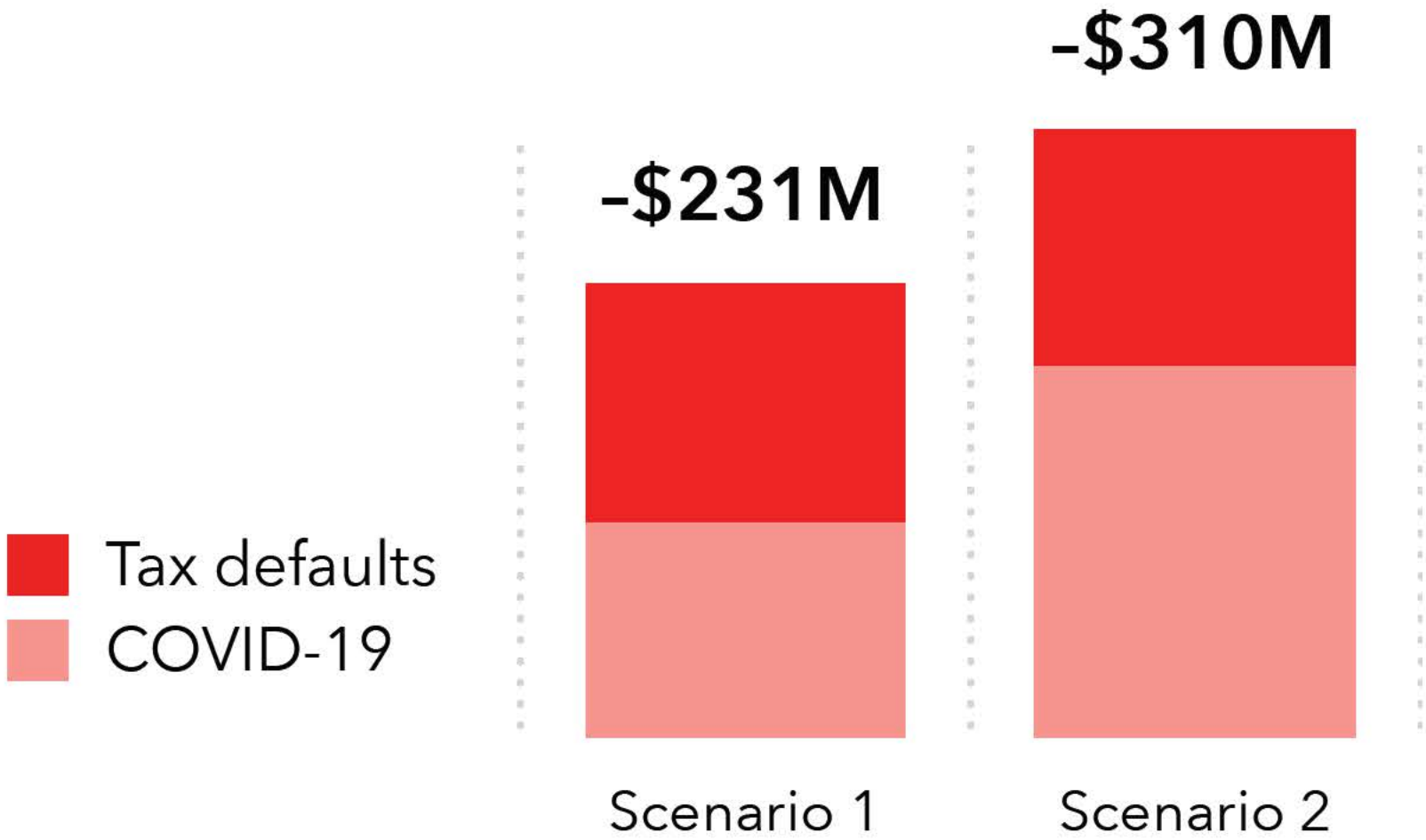
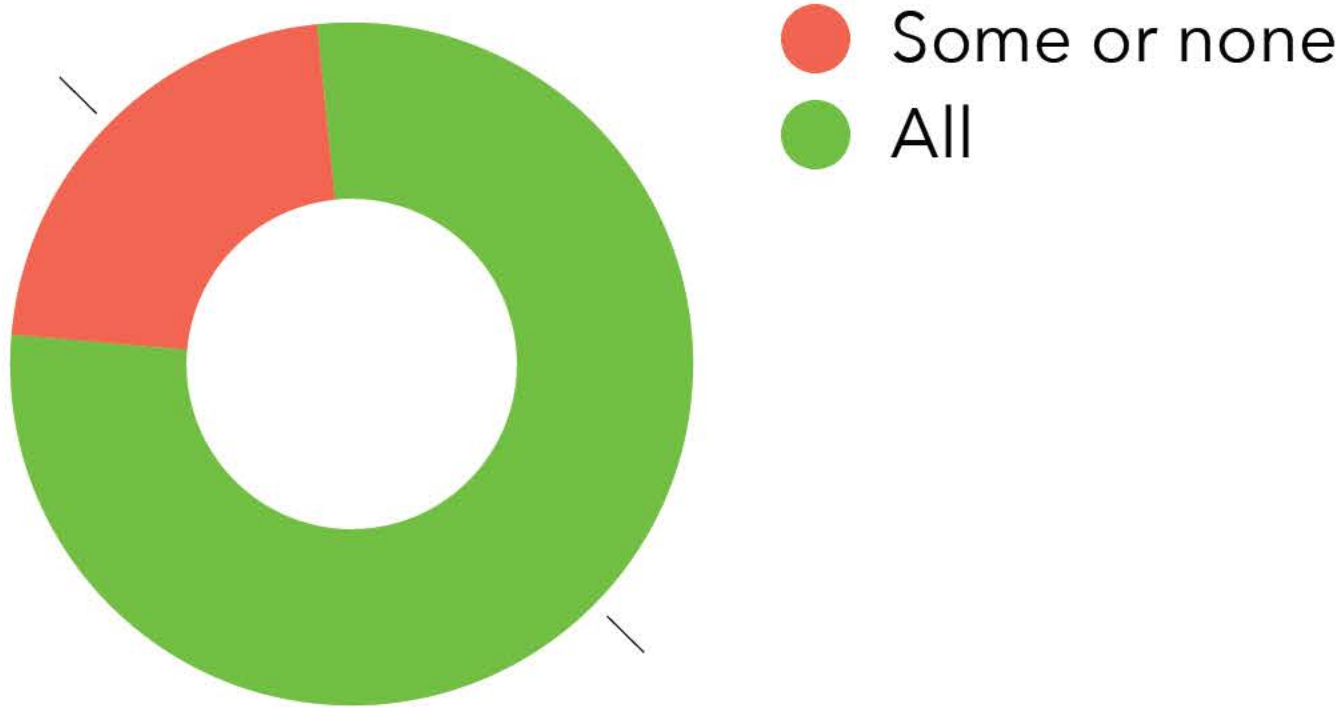
What proportion of your property tax do you intend to pay to the City of Vancouver this year?



78% of homeowners intend to pay their full property tax, a big increase (+13%) from April.

...but revenue worries remain for the city

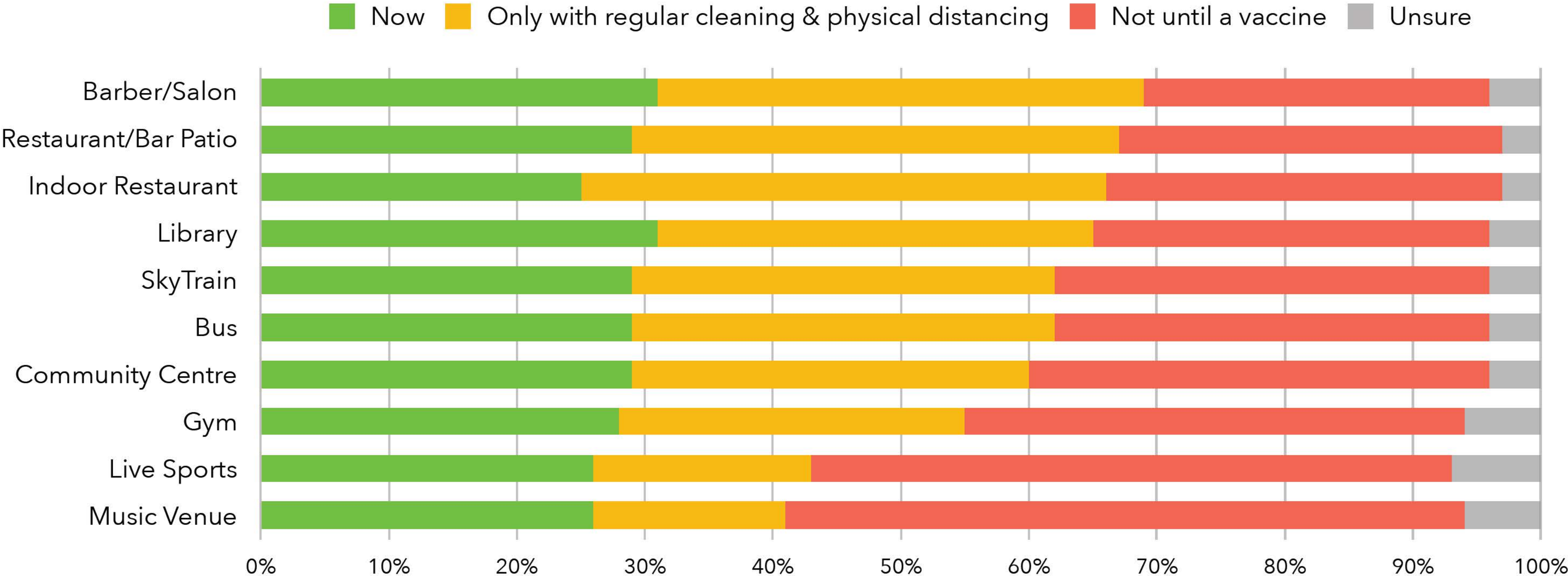
22% say they will pay none or only some of their property taxes, resulting in a potential estimated loss of \$121 million.



When added to COVID-19 revenue losses of between \$110 - \$189 million, the City of Vancouver could see a revenue shortfall of between \$231 - \$310 million.

Regular cleaning & distancing key to restart

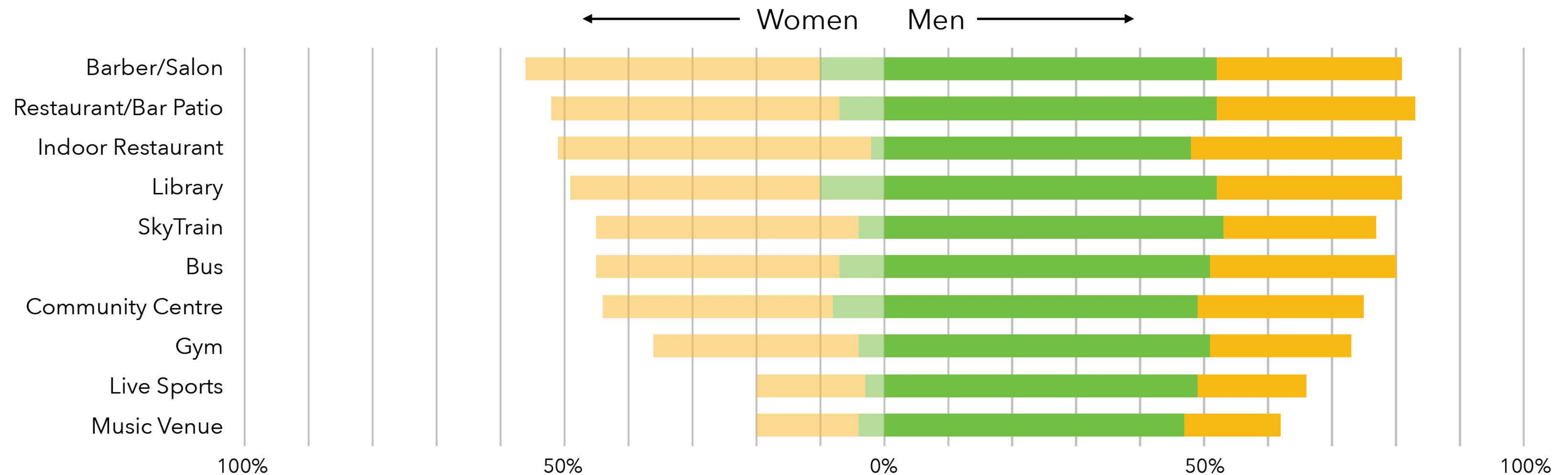
On a personal basis, when will you feel comfortable enough to visit each of the following venues in Vancouver?



Women less comfortable without regular cleaning & distancing

On a personal basis, when will you feel comfortable enough to visit each of the following venues in Vancouver?

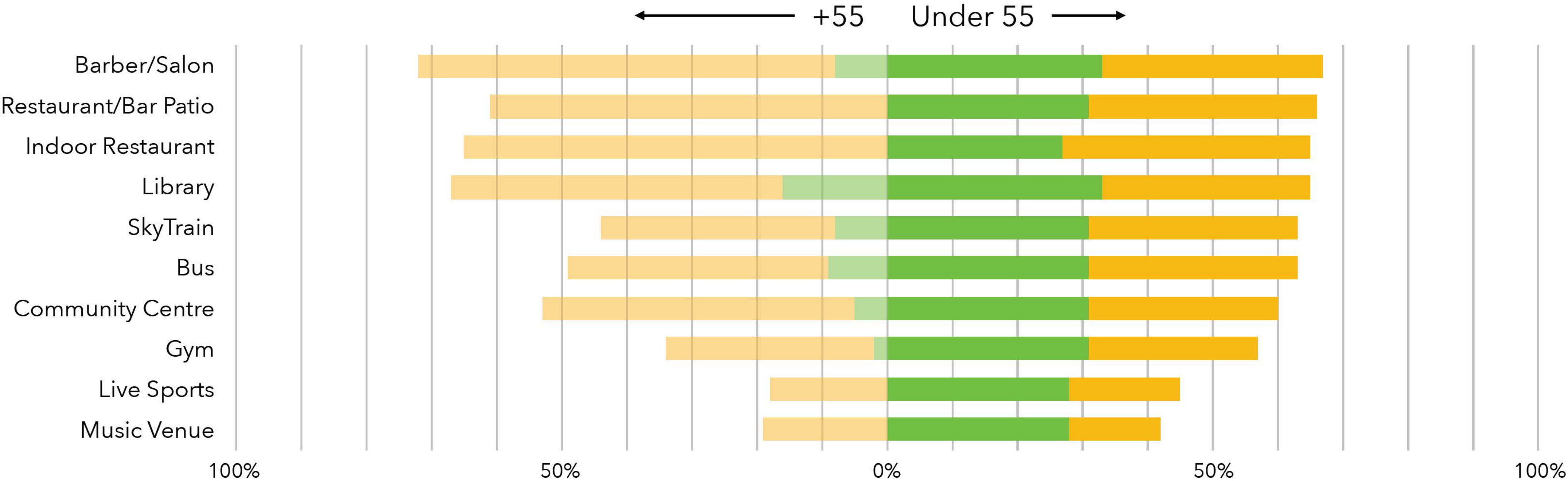
Now
Only with regular cleaning & physical distancing



...as are those over 55-years-old

On a personal basis, when will you feel comfortable enough to visit each of the following venues in Vancouver?

- Now
- Only with regular cleaning & physical distancing



Takeaways for City of Vancouver

1. Work with businesses to implement re-opening plans quickly...
2. ...but ensure plans are women & senior friendly
3. Begin working on medium- and long-term plans to support women and seniors
4. Partner with senior government to build more rental housing, especially at the low end of market

Takeaways for Federal & Provincial government

1. Extend and expand relief programs with a renewed focus on women, seniors, and renters
2. Prioritize women's return to workforce
3. Support local governments with direct financial aid for operations
4. Provide more local economic and job data to local governments to inform recovery work (pilot underway)

Takeaways for businesses

1. Make customers, especially women, aware of your regular cleaning protocols and strong physical distancing measures
2. Expand “seniors-only” hours
3. Only a maximum of 40-70% of previous client base may be available without a vaccine



MAYOR KENNEDY STEWART

Thank you.