

PROGRESS REPORT DASHBOARD 2020 Q4 UPDATE

Housing Vancouver Strategy

Adopted in 2017, *Housing Vancouver* is the City's strategy to address Vancouver's housing crisis, targeting **72,000 new homes** over 10 years (2018-2027). The Strategy seeks to enable the 'Right Supply' of housing for people who live and work in Vancouver, which includes housing options that are affordable to local incomes and a shift to more social, supportive, and rental housing. Tracking for the Housing Vancouver targets began in 2017. The City has delivered nearly 40% of the target to date, and has also done so within four years; on a pace to meet the overall target of 72,000 new homes.

Progress Toward Housing Vancouver Targets



Progress Toward 10-Year Approval Targets as of 2020 Q4

Social & Supportive	Purpose-Built Rental	Condos	Laneway Houses	Coach Houses	Townhouses
5,784 units approved 46% progress Target: 12,000 units	5,565 units approved* 28% progress Target: 20,000 units	13,719 units approved 46% progress Target: 30,000 units	2,140 units approved 54% progress Target: 4,000 units	85 units approved 8% progress Target: 1,000 units	1,474 units approved 29% progress Target: 5,000 units

2020 Q4: Performance Against Annual Approval Targets

1,326 units approved 111% achieved Target: 1,200 units	2,473 units approved** 124% achieved Target: 2,000 units	3,451 units approved 115% achieved Target: 3,000 units	384 units approved 96% achieved Target: 400 units	18 units approved 18% achieved Target: 100 units	290 units approved 58% achieved Target: 500 units
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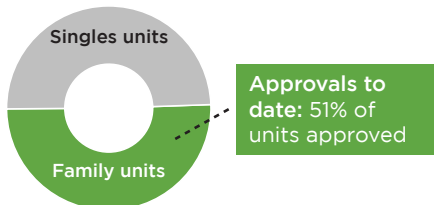
*Of the total rental approvals over the last 4 years, 424 units were approved as below-market rental housing achieving 11% of the 10-Year target of 4,000 units.

**Of the total rental approvals in 2020, 47% of units were approved under the Moderate Income Rental Pilot Program delivering 928 market and 233 below-market rental units.

2017-2020 Q4: Diversity of Housing Options

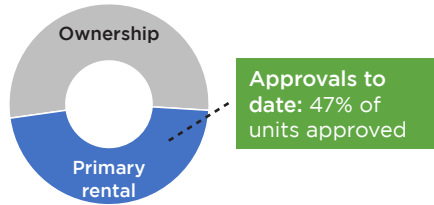
Family Housing

Target: 42% of housing units approved to be family-sized, 2 or 3 bedrooms



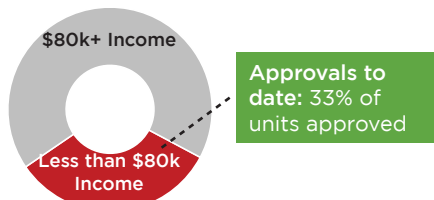
Housing Tenure

Target: 50% of units approved to be primary rental housing*



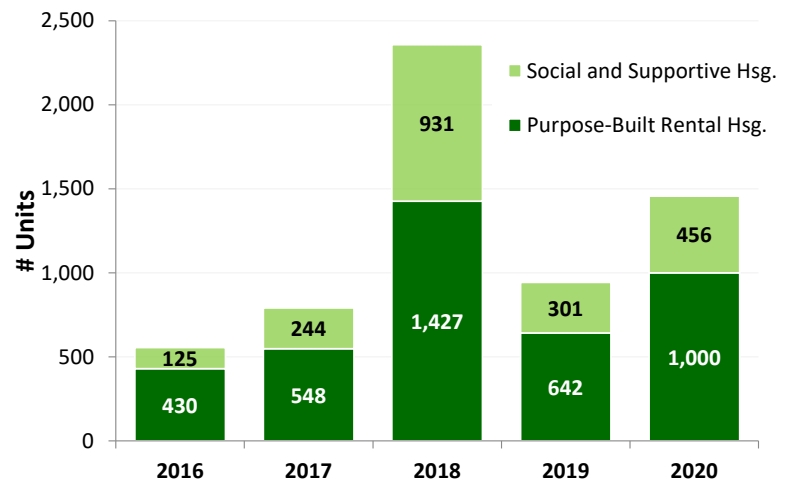
Income Diversity

Target: 48% of housing units approved affordable to incomes less than \$80k/year



Primary rental includes non-market rental housing (social and supportive housing), purpose-built market rental housing, and laneway homes.

Rental Completions 2016-2020 Q4



* Note that projects are determined to be complete when an occupancy permit is issued

For more information on Housing Vancouver Strategy updates: <https://vancouver.ca/housing>

Questions? contact 3-1-1 or housingpolicy@vancouver.ca

2020 Q4 Data from January - December 31, 2020