

PROPERTY TAXES NOW DUE SEPTEMBER 30, 2020



On April 28, 2020 Vancouver City Council approved a delay in the 2020 property tax payment deadline for all property classes to September 30, 2020 (from July 3).

The delay in the final payment deadline is intended to help those experiencing financial hardships due to the COVID-19 pandemic. However, taxpayers can make their payment at any time after receiving their notice.



HOME OWNER GRANT APPLICATIONS ALSO DUE SEPTEMBER 30

Apply for your 2020 home owner grant online at vancouver.ca/hog



PROPERTY TAX DEFERRALS NOW ONLINE ONLY WITH PROVINCE OF BC

Due to a change implemented by the Province of British Columbia, residential property owners in Vancouver must now submit their property tax deferral applications or renewals directly to the Province via their website. The City can no longer accept deferral applications and paper applications will no longer be accepted at City Hall; please contact the Province directly.

Please note you cannot defer property taxes owing from previous years, including any penalties or interest. All inquiries regarding property tax deferrals must now be directed to the Province online at: gov.bc.ca/propertytaxdeferral, by calling 1-888-355-2700 or by emailing TaxDeferment@gov.bc.ca



TAX INSTALMENT PREPAYMENT PLAN (TIPP)

Taxpayers currently enrolled in the City's monthly Tax Instalment Prepayment Plan (TIPP) can expect things to be business as usual with one change. Due to the new September 30, 2020 property tax payment deadline, there will be no 2020 withdrawal on July 3. The final monthly tax withdrawal for 2020 was made on May 1.

Regular monthly withdrawals for 2021 will begin on August 4, 2020 based on your 2020 net taxes (i.e. after any home owner grant claim) and divided into 10 equal payments. There will be a regular monthly withdrawal on October 1. If needed, a September 30 withdrawal will occur in order to cover any remaining balance owing for 2020.

You can request a change to reduce your monthly withdrawals, or cancel your participation in the TIPP program, with 30 days' written notice. For more information or to access application or change forms, visit vancouver.ca/tipp

IMPORTANT: This notice contains information on property taxes. For translations or more information, please visit: vancouver.ca/property-tax

IMPORTANT: Cet avis contient des informations sur les taxes foncières. Pour des traductions ou plus d'informations, veuillez consulter: vancouver.ca/property-tax

重要說明: 此消息包含有關 住房稅 的信息。有關翻譯文本或更多信息，請訪問: vancouver.ca/property-tax

重要提示: 此讯息包含有关 房屋稅 方面的资讯。如果需要参阅翻译文本或者是获得更多资讯，请浏览: vancouver.ca/property-tax

IMPORTANT: Ito ay naglalaman ng impormasyon sa buwis sa ari-arian. Para sa mga salin sa Tagalog o para sa karagdagang impormasyon, bisitahin ang: vancouver.ca/property-tax

भरतपुर: एम्स नोटिस वॉस प्रपार्टी टैक्स घाटे न्नाटवार्ती सुमल है। अन्वदां न्ना घयेरे न्नाटवार्ती लयी, बरिपा बरके देधे: vancouver.ca/property-tax

QUAN TRỌNG: Thông báo này có thông tin về thuế tài sản. Để có bản dịch hoặc biết thêm thông tin, xin vui lòng truy cập: vancouver.ca/property-tax

IMPORTANT: Este aviso contiene información sobre impuestos a la propiedad. Para obtener traducciones o más información, visite: vancouver.ca/property-tax

중요: 이 통지에는 재산세에 관한 정보가 포함되어 있습니다. 번역 또는 자세한 내용은 다음 사이트를 방문하십시오: vancouver.ca/property-tax

مهم: این اعلامیه حاوی اطلاعاتی راجع به مالیات بر املاک است. برای ترجمه و اطلاعات بیشتر به این سایت مراجعه کنید: vancouver.ca/property-tax

هام: يحتوي هذا الإشعار على معلومات حول ضرائب الأملاك. للترجمة أو مزيد من المعلومات، يرجى زيارة: vancouver.ca/property-tax

YOU CAN DO YOUR CITY FINANCES ONLINE



Please note you need a valid email address to register

Sign up at vancouver.ca/tax for online tax services so that you never miss a deadline and:

- Select eBilling to get your next notice/bill by email
- Claim your home owner grant
- Get your current property tax, Empty Homes Tax, and utilities balances
- Submit your annual Empty Homes Tax property status
- View your past bills and payment history
- Track your utility consumption history

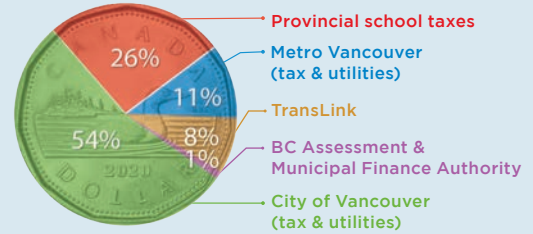
LEARN MORE ABOUT THE CITY'S RESPONSE TO COVID-19

Visit our web site at vancouver.ca/covid-19 for the latest information.

IMPORTANT INFORMATION AND REMINDERS

WHERE DO MY PROPERTY TAXES GO?

About half of property taxes and utility fees collected fund City services; the other half goes toward funding regional services, schools and transit, supplying drinking water and treatment of wastewater.



EMPTY HOMES TAX REMINDERS

- Residential property owners who missed making their 2019 Empty Homes Tax declaration by the February 4, 2020 deadline can make a late declaration at vancouver.ca/eht-declare
- Empty Homes Tax payments for 2019 were due on April 16, 2020. Any unpaid tax as of December 31, 2020 will be added to your 2021 property tax notice.
- City Council has approved a one-time extension of the EHT late declaration deadline for 2017 and 2018 to December 31, 2020. Visit vancouver.ca/eht for details.

Inquiries regarding the provincial government's Speculation and Vacancy Tax go to gov.bc.ca/spectax or call 1-833-554-2323.



UPDATE YOUR MAILING ADDRESS

Have you recently changed your mailing address or do you own properties other than your principal residence? Don't forget to update your address with BC Assessment in order to keep your contact information up-to-date.

Visit: bcassessment.ca/update



UNDERSTANDING YOUR PROPERTY TAX NOTICE

To find out more about how to read your property tax notice, visit vancouver.ca/tax-notice



ADDRESSING SIGNIFICANT INCREASES IN LAND ASSESSMENT

Vancouver is the only municipality in BC to use targeted averaging, where land assessments (determined by BC Assessment) are averaged over five years to help smooth out the effect of increases on taxes paid. This only applies in cases of extreme changes of

value within the property class and includes eligible residential (Class 1), light industry (Class 5) and business (Class 6) properties. While averaging does not increase or decrease the City's tax revenue, it affects the amount of taxes paid by individual property owners. If your property is eligible, the change is reflected on your tax notice. For more information, visit vancouver.ca/averaging

The City of Vancouver is currently limited in what we can do to address the taxation impact arising from unused development potential on small businesses, arts, culture and the non-profit sector. A number of Metro Vancouver municipalities have proposed "split assessment" with the creation of a new commercial sub-class for property taxes that would allow the City to set a lower tax rate on unused development potential. We continue to advocate to the Province to consider this option. For more details visit vancouver.ca/property-tax



WILL YOU PAY ADDITIONAL SCHOOL TAX?

Residential properties valued above \$3 million may be subject to Additional School Tax of 0.2% on the portion assessed between \$3-\$4 million and 0.4% tax rate on the portion assessed over \$4 million.

In response to financial pressures for businesses as a result of the COVID-19 pandemic, the Province has reduced the amount of provincial school tax levied in 2020 for commercial property owners (including industrial, business, recreation and non-profit properties). For details, visit the provincial government's website at gov.bc.ca/schooltax



3-YEAR PHASED TAX SHIFT CONTINUES

On April 29, 2019, Vancouver City Council approved a 2% tax shift from non-residential to residential property classes. The shift is being phased in over three years at 1% in 2019, and 0.5% in 2020 and 2021. To learn more, visit vancouver.ca/property-tax