From:	"Mochrie, Paul" <paul.mochrie@vancouver.ca></paul.mochrie@vancouver.ca>
To:	"Direct to Mayor and Council - DL"
Date:	1/26/2022 3:19:04 PM
Subject:	Upcoming information bulletin: Empty Homes Tax: one week left to declare (January 26,
	2022)

Dear Mayor and Council,

I am writing to inform you that the City will be issuing the below information bulletin today, January 26, 2022, to remind the public that the due date for Empty Homes Tax declarations is just a week away. We are also actively promoting the due date on social media.

Best, Paul

Paul Mochrie (he/him) City Manager City of Vancouver paul.mochrie@vancouver.ca



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the x^wməθk^wəýəm (Musqueam), Skwxwú7mesh (Squamish), and səlilwətal (Tsleil-Waututh) Nations.

City of Vancouver Information bulletin January 26, 2022

Empty Homes Tax: one week left to declare

The City is reminding residential property owners that February 2 is the due date for their <u>annual Empty</u> <u>Homes Tax (EHT) declaration</u>.

As of January 25, 79 per cent of owners have submitted their EHT declarations, and 40,106 still need to declare.

A declaration is required for all residential properties in Vancouver, regardless of whether the owner lives in the property or rents it out. For co-owned properties, only one declaration is required. A \$250 by-law fine will apply to owners who miss the due date.

Declarations can be made online at vancouver.ca/eht-declare.

For help making a declaration, watch our <u>step-by-step video guide</u>, <u>chat live with an advisor</u> on our web site, or call 3-1-1 (outside Vancouver: 604-873-7000).

Declaration instructions are also available in <u>English</u>, <u>Traditional Chinese</u>, <u>Simplified Chinese</u>, <u>Punjabi</u>, <u>Tagalog</u>, and <u>Vietnamese</u> on the City's web site.

Who will be assessed the tax?

If a declaration is not received for a property by February 2, it will be deemed vacant and assessed the tax. If a late declaration of 'occupied' or 'exempt' status is made for that property after the due date, and is verified by the City, the tax will not apply.

Most owners of residential property in Vancouver will not be required to pay the tax, as it does not apply to principal residences, properties that are rented out at least six months a year, or properties that are eligible for an exemption.

Properties that are declared vacant by their owner, or deemed or determined vacant under the EHT program, will be subject to the tax at a rate of three per cent (3%) of the property's assessed 2021 taxable value.

All property status declarations are potentially subject to an <u>audit process</u> to determine their validity and encourage compliance.

Background on the EHT

Learn more about the purpose, history and impact of the Empty Homes Tax on our web site.

The provincial government's Speculation and Vacancy Tax is separate from the City's Empty Homes Tax; inquiries regarding the province's tax should be directed to <u>spectaxinfo@gov.bc.ca</u> or by calling 1-833-554-2323.

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Media Contact: Civic Engagement and Communications media@vancouver.ca