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To: ["Direct to Mayor and Council - DL"](#)
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Subject: [DCL engagement meetings](#)

Dear Mayor and Council,

On May 9th, staff will be briefing Council on the 2022 Development Cost Levy (DCL) Update. I am writing to let you know that in conjunction with that work, staff will be conducting stakeholder engagement on May 5 and May 6 with the development industry and with DCL receivers (Non-profits/Government agencies). Given the current financial and economic pressures on development projects, we anticipate these discussions could result in some direct outreach and feedback to Mayor and Council.

Please be assured that staff technical work does include comprehensive economic testing and that information will be presented to Council on Monday along with recommended rate increases, forecasted capital needs, and adjustments to the City-wide DCL market rental waiver.

Thank you and we look forward to sharing our draft recommendations with you on Monday, May 9th.

Best,
Paul

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The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the x^wməθk^wəyəm (Musqueam), Skwxwú7mesh (Squamish), and səliwətał (Tsleil-Waututh) Nations.