

From: ["Mochrie, Paul" <Paul.Mochrie@vancouver.ca>](mailto:Paul.Mochrie@vancouver.ca)
To: ["Direct to Mayor and Council - DL"](#)
Date: 6/30/2022 2:00:58 PM
Subject: [Upcoming information bulletin – 2023-2026 Capital Plan approved by Council, \\$3.5 billion of capital plan investment in amenities and infrastructure \(June 30, 2022\)](#)

Dear Mayor and Council,

I am writing to inform you that the City will be issuing the below information bulletin today regarding the approval of the 2023-2026 Capital Plan. Please keep this information bulletin embargoed until it goes live from the City media email account shortly.

Best,
Paul

Paul Mochrie (he/him)
City Manager
City of Vancouver
paul.mochrie@vancouver.ca



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and səlilwətał (Tseil-Waututh) Nations.

**City of Vancouver
Information Bulletin
June 30, 2022**

2023-2026 Capital Plan approved by Council
\$3.5 billion of capital investment in amenities and infrastructure

City Council approved the 2023-2026 Capital Plan, which outlines \$3.5 billion of capital investment in infrastructure and amenities. The 2023-2026 plan dedicates significant investments to renew aging amenities and infrastructure, in addition to supporting population and employment growth with new /expanded amenities and infrastructure, including housing and community facilities. It also increases investments to advance climate mitigation and adaptation work, and sets aside funding to leverage senior government partnerships.

The \$3.5 billion capital investment is comprised of \$0.7 billion in Council-approved, in-kind infrastructure and amenities to be delivered through development, and \$2.8 billion in capital programs /projects to be delivered by the City and/or its community partners.

The largest allocation of \$874 million is set aside for water, sewers and drainage, followed by \$617 million for housing and \$468 million for streets. Community facilities have also been allocated \$391 million.

2023-2026 Capital Plan highlights

- Investment priorities focused on climate mitigation and adaptation, pursuing opportunities for additional investments to support the Climate Emergency Action Plan, with priority given to projects that can leverage additional partner contributions and projects with the highest mitigation impacts
- Significant increase in renewal funding to address aging infrastructure, including renewing the Vancouver Aquatic Centre in the West End and RayCam Community Centre in Strathcona.
- Investment in water, sewer and streets infrastructure, including \$75 million for critical maintenance work on the Granville and Cambie bridges.
- \$617 million allocated for housing, including approx. 725 units of in-kind housing, land acquisitions, grants to partners, SRO programs and shelters
- New/expanded amenities and infrastructure to support growth, including a new community centre in East Fraser Lands and the first phase of a new park in Southeast False Creek
- \$105 million for public safety, including replacement of Fire Hall #8 in Downtown South and replacement of the City's animal shelter
- Addition of \$3 million for new, renewed and expanded outdoor sport field facilities in parks, with overall funding increasing to \$6.85 million from \$3.85 million.
- Addition of \$3 million for the Gastown/Water Street project, with overall funding increasing to \$10 million from \$7 million, to advance additional targeted sidewalk repairs and projects to enhance the public realm in Gastown, including visibility of Host Nations
- Prudent financial strategy based on capital reserves (30%), pay-as-you-go (29%), debt financing (21%), and in-kind contributions (20%)

A 2023-2026 Capital Plan plebiscite on October 15, 2022 will ask Vancouverites to approve municipal borrowing in three categories: 1) transportation and core operating technology 2) community facilities, and 3) parks, public safety and other civic facilities, climate change adaptation and other emerging priorities.

Learn more about the 2023-2026 Capital Plan at: <https://shapeyourcity.ca/capital-plan>.

Background

A capital plan is a four-year investment plan for the City's amenities and infrastructure, which includes parks, sidewalks, water and sewer pipes, community facilities such as recreation centres and libraries, municipal facilities, public safety facilities and more.

Investing in amenities and infrastructure helps keep Vancouver running smoothly and contributes to our quality of life, whether it's how we move, how we enjoy public spaces, how we are kept safe, how we adapt to climate change, and how we receive clean water and other core services.

A large portion of the capital plan focuses on the much needed work to maintain and renew existing amenities and infrastructure around Vancouver to keep them in good shape. The remainder of the capital plan is investments in new and expanded amenities and infrastructure to help serve our growing population and economy.

City Council determines the allocation of available tax funding, development contributions or partner contributions. The City also conducts public engagement on the capital plan every four years to help inform investment priorities.

Media contact:

Civic Engagement and Communications

media@vancouver.ca