

**From:** "Levitt, Karen" <karen.levitt@vancouver.ca>  
**To:** "Direct to Mayor and Council - DL"  
**Date:** 3/17/2023 11:18:58 AM  
**Subject:** Upcoming information bulletin: March 31 deadline for business property tax relief declarations (M

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Dear Mayor and Council,

Following the implementation of the Development Potential Relief Program (DPRP), I am writing to inform you that the City will be issuing the below information bulletin on March 20<sup>th</sup> regarding the deadline for DPRP declarations on March 31, **as a follow-up to the news release issued last week.**

Declaration letters and forms were mailed to owners of eligible properties earlier this week, and 196 declarations have already been received as of 10 am this morning.

Thank you,

Karen

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**Karen Levitt**, Deputy City Manager (she/her)  
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The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the xʷməθkʷəy̓əm/Musqueam, Skwxwú7mesh/Squamish and səliłwətaʔ/Tsleil-Waututh nations

**City of Vancouver**  
**Information bulletin**  
**March 20, 2023**

## **March 31 deadline for business property tax relief declarations**

Owners of eligible properties in Vancouver must make their Development Potential Relief Program (DPRP) declarations for the 2023 tax year by 11:59 pm on Friday, March 31, 2023 to receive property tax relief.

Declaration forms and instructions have been mailed to eligible property owners. Owners must attest that their properties were occupied on October 31, 2022; that they will notify their tenants of the tax relief; and that the primary use of their properties is not one or more of the ineligible uses under the pilot program.

Declarations can be made online in just a few minutes at [vancouver.ca/taxrelief](https://vancouver.ca/taxrelief). Submissions can also be completed by phoning 3-1-1 or by mailing back the declaration form. Owners will require the unique DPRP access code and folio number found at the top of their mailed declaration form to complete their submission.

### **Purpose of the DPRP**

On March 8, 2023, Vancouver City Council approved the implementation of the pilot DPRP, which will provide tax relief for eligible Light Industry (Class 5) and Business and Other (Class 6) properties. The DPRP, enabled by provincial legislation, is aimed at supporting independent, small businesses and community partners who are paying disproportionately high taxes due to development potential.

Properties are assessed by BC Assessment based on their highest and best use, and for those with development potential, the assessed value would be higher than the value of the current use.

For eligible properties, the DPRP will result in a portion of the land value being taxed at a rate that is 50 per cent lower than the City's blended general purpose tax rate for Light Industry (Class 5) and Business (Class 6) properties. 5 to 55 per cent of the assessed land value, up to \$5.4 million, would be subject to the DPRP tax rate, depending on the neighbourhood/zoning district. Any amount exceeding \$5.4 million would be subject to the blended Class 5/6 general purpose tax rate. The DPRP does not apply to the Provincial School Tax and taxes levied by other taxing authorities such as TransLink and Metro Vancouver.

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