

From: "Mochrie, Paul" <Paul.Mochrie@vancouver.ca>
To: "Direct to Mayor and Council - DL"
Date: 6/15/2023 7:24:39 AM
Subject: Gaming revenue

Good morning Mayor and Council,

During the briefing session this past Monday, there was a question posed regarding the revenue that the City generates from gaming. Patrice and her team have provided the following detail:

- The City receives gaming revenues generated from two casinos ☑ Parq and Hastings Park. All proceeds from Hastings casino are reinvested back as part of the operating agreement. Only net proceeds from Parq help contribute towards the delivery of citywide services. Parq makes up 85% of the gaming revenues and Hastings makes up 15% of the revenues.

Year (\$ in millions)	Actual Revenues	Budget
2017	9.9 M	7.2 M
2018	10.5 M	7.2 M
2019	8.5 M	7.2 M
2020	1.5 M	7.2 M
2021	3.6 M	0.0 M
2022	6.7 M	4.6 M
2023		8.2 M
Average	6.8 M	

Please let Patrice or me know if you have additional questions on this topic.

Best,
Paul

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The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the xʷməθkʷəy̍əm (Musqueam), Snw̓x̓w̓ú7mesh (Squamish), and səliwətaɫ (Tsleil-Waututh) Nations.