

From: "Mochrie, Paul" <Paul.Mochrie@vancouver.ca>
To: "Direct to Mayor and Council - DL"
Date: 7/17/2023 9:14:38 AM
Subject: Co-op leases - additional background information

Hello Mayor and Council,

Further to the recent briefing you received regarding co-ops operating on land leased from the City, the original Council report, presentation, and Council decision can be found at the links below

Methodology for Co-operative Housing Lease Renewals

- **Report:** <https://council.vancouver.ca/20210707/documents/pspc2.pdf>
- **Presentation:** <https://council.vancouver.ca/20210707/documents/pspc2presentation.pdf>
- **Video Presentation:** Starts at 11:30:34
<https://csg001-harmony.sliq.net/00317/Harmony/en/PowerBrowser/PowerBrowserV2/20210709/-1/15914?mediaStartTime=20210707093000&mediaEndTime=20210707214905&viewMode=3>
- **Minutes:** Start on p. 9 <https://council.vancouver.ca/20210707/documents/pspc20210707min.pdf>

Please note the amendments made to the staff recommendations for lease rate methodology resulted in deeper subsidy of higher income co-op members than was originally recommended in the report.

If you have any questions, please email Sandra and she can ensure a response through the weekly Q&A. She and Ryan can also schedule a deeper dive briefing on the lease renewal methodology specifically should that be needed.

Best,
Paul

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The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the xʷməθkʷəy̓əm (Musqueam), Sḵwxwú7mesh (Squamish), and səlilwətaʔ (Tsleil-Waututh) Nations.