From: "Mochrie, Paul" <Paul.Mochrie@vancouver.ca>

To: "Direct to Mayor and Council - DL"

Date: 11/7/2023 1:48:54 PM

Subject: RE: Bill 46 - Housing Statutes (Development Financing) Amendment Act

My apologies – I neglected to include in my previous note a link to the Province's announcement regarding this proposed legislation: https://news.gov.bc.ca /releases/2023HOUS0063-001737

Paul

From: Mochrie, Paul <Paul.Mochrie@vancouver.ca>

Sent: Tuesday, November 07, 2023 1:48 PM

To: Direct to Mayor and Council - DL

Cc: City Manager's Correspondence Group - DL Smith, Doug <doug.smith@vancouver.ca>

Subject: Bill 46 - Housing Statutes (Development Financing) Amendment Act

Good afternoon Mayor and Council,

As you may be aware, the Provincial Government tabled the above-referenced bill in the Legislature earlier today. The proposed legislation, if enacted, will make substantive changes to the Vancouver Charter specifically in relation to City's authority to collect development cost charges and amenity contributions.

Our team is currently reviewing the draft legislation in detail and we will follow up as soon as possible with more comprehensive analysis. In the interim, we are providing the following messages for your consideration in relation to any public comment on the legislation:

| The City looks forward to working with the Province to get more homes built faster in Vancouver. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The City appreciates the overarching direction of the Province's proposed legislation to streamline and simplify the development approvals process. |
| The City also welcomes the Province recognition of the need for development to contribute to the cost of the critical infrastructure and community amenities required to support a growing population. Absent funding from development, these costs will be borne entirely by existing taxpayers. |
| The City needs time to review and respond to details of the proposed legislation. We eagerly await details of the forthcoming regulations before providing further comment. |
| The City is also reviewing closely the impact of the legislation on CACs for active rezoning applications approved in-principle or in-stream and under review by staff. The legislation includes provisions regarding in-stream applications, which will be critical to avoid disruption to existing projects and ensure we maintain |

a balance in requiring development to fund an appropriate share of the infrastructure and amenities required to support increased population.

If you have any immediate questions, please let me or Doug Smith know.

Best,

Paul

Paul Mochrie (he/him)
City Manager
City of Vancouver
paul.mochrie@vancouver.ca



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the x^wməθk\(\mathbb{B}\)\(\text{y\omega}\) m (Musqueam), S\(\text{nwx\omega}\)w\(\text{u'amish}\), and s\(\text{elilwata}\)+ (Tsleil-Waututh) Nations.