

From: **"Mochrie, Paul"**

To: **"Direct to Mayor and Council - DL"**

Date: 2024-07-23 7:19:04 PM

Subject: Upcoming information bulletin: 2023-2026 Capital Plan Mid-Term Update (July 23, 2023)

Dear Mayor and Council,

Following your approval at today's Council meeting, the City will be issuing the below information bulletin this evening regarding the 2023-2026 Capital Plan Mid-Term Update.

Maria will reply to this email with the relevant Vancouver.ca link and social media links, once these are live.

Best,
Paul

City of Vancouver
Information bulletin
July 23, 2024

Vancouver City Council approves \$139M increase for 2023-2026 Capital Plan Mid-Term Update

Vancouver City Council has approved adjustments to the 2023-2026 Capital Plan during today's mid-term update, increasing the total Capital Plan budget by approximately \$139 million. The mid-term update adjustment increases the total 2023-2026 Capital Plan budget from approximately \$3.7 billion to \$3.8 billion.

These adjustments ensure the City can continue to deliver on existing projects, manage emerging capital needs, and address cost escalations without impacting property tax or utility rates. The increase to the Capital Plan is funded through a combination of additional partner funding and reserve funding.

The key highlights from the mid-term update include:

Parks and Public Open Spaces: Funding for parks and public open spaces has increased from approximately \$219 million to \$228 million. Key projects include new parks in East Fraser Lands, Killarney Park upgrades, and a new spray park at Ross Park.

Arts, Culture and Heritage: Funding for arts, culture, and heritage has increased from approximately \$191 million to \$228 million. Significant investments include the renewal and expansion of the PNE Amphitheatre and urgent maintenance at the Orpheum Theatre and Firehall Theatre.

Council also directed staff to seek to allocate up to \$10 million in the 2027-2030 Capital Plan for the renewal and expansion of the Firehall Theatre and to identify potential funding to update the theatre for accessibility as soon as possible.

Community Facilities: The community facilities funding has increased from approximately \$272 million to \$389.5 million, with additional funds allocated for critical maintenance and upgrades, including the Britannia Community Centre and Kits Pool.

Public Safety: The public safety budget has increased from approximately \$113 million to \$151 million, ensuring the renewal and expansion of key firehalls and the procurement of new vehicles and equipment for Vancouver Fire Rescue Services.

Streets: Funding for streets has increased from approximately \$391 million to \$597 million. These funds will support renewal and reconstruction of aging street infrastructure including sidewalk improvements, traffic signal upgrades, and new and expanded bike lanes.

More details of the 2023-2026 Capital Plan Mid-Term Update can be found in the [report](#) submitted to Vancouver City Council.

the published minutes are the official record of the meeting.

2023-2026 Capital Plan Mid-Term Update

A. THAT Council approve adjustments to the 2023-2026 Capital Plan as summarized in this report and itemized in Appendix A. As a result of these adjustments, the 2023-2026 Capital Plan will increase by \$139.2 million.

B. THAT subject to approval of recommendation A, Council approve a net increase to multi-year project budgets by \$31.3 million to support capital delivery as outlined in Appendix C of the report.

C. THAT Council affirms the important role of the Firehall Theatre in Vancouver's arts scene and its value as a community asset, and recognizes that the Firehall Theatre is in need of renewal and upgrading to enable accessibility and to ensure its use for generations to come;

FURTHER THAT Council direct staff to seek to allocate up to \$10 million in the 2027-2030 Capital Plan for the renewal and expansion of the Firehall Theatre, contingent on the submission of a fully costed and completed feasibility study and building assessment that considers both accessibility needs and required upgrades to the building as a whole, and for these to be brought to Council for its consideration prior to final approval of the 2027-2030 Capital Plan in 2026;

FURTHER THAT the Firehall Theatre Society be encouraged to continue pursuing additional funding commitments from senior levels of government;

AND FURTHER THAT Council direct staff to continue to work diligently to identify funding to begin work as quickly as possible this term on upgrading the Firehall Theatre for accessibility.

Media contact:

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Paul Mochrie (he/him)

City Manager

City of Vancouver



The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the xʷməθkʷəy̓əm (Musqueam), Sḵwxwú7mesh (Squamish), and səlilwətaɫ (Tsleil-Waututh) Nations.