



COUNCIL REPORT

Report Date: February 25, 2025
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Meeting Date: March 12, 2025
[Submit comments to Council](#)

TO: Standing Committee on City Finance and Services
FROM: General Manager of Finance and Supply Chain Management
SUBJECT: 2024 Q4 Quarterly Capital Budget Adjustments and Closeouts

Recommendations

- A. THAT Council approve Capital Plan and Capital Budget adjustments as outlined in this report and Appendix B and C, which will result in:
 - i. An increase of \$15.1 million to the 2023-2026 Capital Plan; and
 - ii. An increase of \$40.3 million to the Multi-Year Capital Project Budgets.
- B. THAT, as part of the Capital Budget closeout process, the Council approves the closeout of 3 completed projects with surplus/deficit exceeding \$0.2 million, as outlined in this report and Appendix C.

Purpose and Executive Summary

As part of the City's Capital Budget process, the Council considers Capital Budget adjustments quarterly. This streamlines the Capital Budget process and reduces the number of standalone Capital Budget-related reports submitted to the Council for approval of capital funding and expenditures. The budget adjustments included in this report are limited to addressing new and emerging project requests, updates in project scope and cost estimates, utilization of additional external funding received, and administrative adjustments that were not known at the time of the approval of the 2025 Capital Budget.

This report proposes an increase of \$15.1 million to the 2023-2026 Capital Plan and a net increase of \$40.3 million to the Multi-Year Capital Project Budgets to fund new or existing project budgets. The current total approved Multi-Year Capital Project Budgets for all open projects is \$3.7 billion. A total of 62 projects (\$177.7 million) were completed in the fourth quarter of 2024, out of which three projects were closed out with a surplus/deficit exceeding \$0.2 million.

Council Authority/Previous Decisions

The 2023-2026 Capital Plan was approved by the Council in June 2022. The plan presents a comprehensive overview of planned City capital investments in infrastructure and amenities across various service categories, along with the associated funding strategy and debt capacity for the capital investment priorities over the four years.

The 2023-2026 Capital Plan Mid-term Update (MTU) report was approved by Council on July 23rd, 2024, and this report included adjustments to the Capital Plan required to support the delivery of existing projects underway and manage emerging capital needs, including cost escalations and external opportunities.

Council approved the 2025 Capital Budget on December 10th, 2024.

Following the City's Capital Budget Policy proposed adjustments to the Capital Plan and the Capital Budgets and proposed closeouts of completed projects with surpluses or deficits greater than \$200,000 are presented to the Council for approval.

City Manager's Comments

The City Manager concurs with the foregoing recommendations.

Context and Background

Capital budget adjustments are recommended throughout the year to reflect new external funding, the progression of projects through planning, design, and construction phases, and reallocations of project budgets based on current cost estimates.

Discussion

Capital Plan Summary

The 2023-2026 Capital Plan currently stands at \$3.8 billion with \$3.1 billion of city-led capital programs and \$0.7 billion as in-kind projects. Out of the \$3.1 billion city-led Capital Plan funding, \$2 billion has been allocated to approved multi-year project budgets.

Appendix A provides an overview of the 2023-2026 Capital Plan, after adjustments proposed in this report.

Highlights of proposed major adjustments

1. *Changes to the Capital Plan (no impact on multi-year project budgets)*

The adjustments in this section will change the 2023-2026 Capital Plan funding amounts. There will be no impact on the overall Multi-Year Project Budget. Staff will bring forward adjustments to the corresponding project budgets in alignment with the project schedule.

2. *Revised Cost Estimates*

The adjustments below will increase the multi-year project budgets in line with revised cost estimates largely driven by cost escalations and changes in scope. These cost escalations are driven by higher prices to procure materials, supply chain disruptions, and unforeseen labor and sub-trades shortages.

2 a) Coal Harbor School Project

(Increase to 2023-26 Capital Plan: \$3.0 million; Increase to the Multi-Year Project Budget: \$3.0 million)

The budget adjustment is to increase the project budget to top up the construction contingency for the school component of the Coal Harbor Project to the requisite levels. The project is experiencing cost escalation due to higher tender prices as a result of the unanticipated site conditions. (original cost: \$35 million; revised cost estimate: \$38 million). The Vancouver School Board has approved an additional contribution of \$3 million to fund this cost escalation.

2 b) 2023-26 Maintenance / Renovation and Upgrades of Vancouver Landfill (VLF)
(No change to Capital Plan; Increase to Multi-Year Project Budget: \$3.6 million)

The budget adjustment is to increase the project budget to support procurement for the Vancouver Landfill Maintenance/ Renovations Upgrade project. The additional funding is required to deliver the site's electric upgrades, Tech building upgrades and paving work. The additional budget will be funded from the 2023-2026 Capital Plan for the above program. (original cost: \$5.9 million; revised cost estimate: \$9.5 million).

2 c) Renovation of Central Children's Library
Increase to 2023-26 Capital Plan: \$0.5 million; Increase to Multi-Year Project Budget: \$1 million)

This budget adjustment request is to support the higher construction costs for the Central Children's Library project. The additional budget request will be funded through a mix of external funding from the Vancouver Public Library (VPL) Foundation and reallocation from the Marpole Library project, as a result of revised cost estimates. (original cost: \$7.9 million; revised cost estimate: \$8.9 million).

3. New and Emerging Projects

The adjustments below will create new multi-year project budgets to address emerging needs.

3 a) Gresham Residence Retrofit
(Increase to 2023-26 Capital Plan: \$32,000; Increase to Multi-Year Project Budget: \$1.63 million)

The budget adjustment is to create a new project for energy retrofitting for the Gresham residences. The scope of work will include a study that includes an assessment of the energy usage at the Facility, identification of fuel switching opportunities, the estimated cost of implementation of those opportunities and potential greenhouse gas emission reductions, and also an installation of the in-suite cooling system in alignment with the above-mentioned studies. The additional funding will be sourced partially through BC Hydro (\$32,000), with the remainder being allocated from the 2023-2026 Capital Plan (\$1.6 million).

4. Delivering the 2023—2026 Capital Plan

The adjustments below will allocate the funding remaining in the 2023-2026 Capital Plan to capital projects and programs to deliver the scope/outcomes outlined in the plan.

4 a) Permitting Digital Transformation Program
(Increase to 2023-26 Capital Plan: \$6 million; Increase to Multi-Year Project Budget: \$6 million)

This budget adjustment request is to increase the Multi-Year Project Budget to support the ongoing enhancement of the design and delivery of permitting services through the use of service design, digital services and emerging technologies. The adjustment will be funded from the Housing Accelerator Fund.

4 b) 2023-2026 Sewer and Water Connection

(No change to Capital Plan; Increase to Multi-Year Project Budget: \$14.9 million)

This budget adjustment request is to increase the multi-year project budget by \$14.9 million from Water and Sewer Connection Programs, to reflect revenues from ongoing development work collected during the period. Revenues are driven by residential and commercial construction.

5. **New Funding (Grants, Donations, Governmental Funding, Other Revenues, etc.)**

The adjustments below result in the incorporation of new funding into the 2023-26 Capital Plan and the multi-year capital project budget, as applicable.

5 a) 2023-26 General bridge rehabilitation program: TransLink

(Increase to 2023-26 Capital Plan: \$2.8 million; Increase to Multi-Year Project Budget: \$2.8 million)

This budget adjustment is to reflect the receipt of the additional funding from TransLink to support seismic assessment work, seismic upgrade design work and partial rehabilitation design and construction work for various bridges.

5 b) Thornton Pump Station: Developer Contribution

(Increase to 2023-26 Capital Plan: \$1.1 million; Increase to Multi-Year Project Budget: \$1.1 million)

The budget adjustment is to increase the multi-year budget to complete a portion of the sewer pipe size increase work near the Thornton pump station. The scope of work will be funded through additional funding received from a developer.

6. **Administrative Adjustments**

The adjustments in this section include consolidation or realignment of funding spread across various project accounts to enable administrative efficiency. The adjustments do not result in any changes to the project scope.

Appendix B provides details on all the Multi-Year Capital Project budget adjustments recommended in this report.

Capital Closeouts

As per the Capital Budget Policy, proposed closeouts of completed projects with surpluses or deficits greater than \$0.2 million are presented to the Council for approval. A total of 62 projects/programs with Multi-Year Capital Project Budgets totalling \$177.7 million were closed in the fourth quarter of 2024. 3 projects were closed with a surplus/deficit exceeding \$0.2 million.

Appendix C provides for Council approval the summary of three capital projects closed in the fourth quarter of 2024 with a surplus or deficit greater than \$0.2 million.

Appendix D provides for Council information a summary of capital projects closed in the fourth quarter that are funded from voter-approved capital funding.

Financial Implications

This report proposes an increase of \$15.1 million to the 2023-2026 Capital Plan and a net increase of \$40.3 million to the Multi-Year Capital Project Budgets. The current total approved Multi-Year Capital Project Budgets for all open projects is \$3.7 billion and this report proposes an increase of \$40.3 million for new or increased capital project budgets. For projects completed in the fourth quarter for a total of \$177.7 million, 3 projects were closed out with a surplus/deficit exceeding \$0.2 million.

Legal Implications

There are no legal implications associated with this report's recommendations.

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APPENDIX A

2023-2026 Capital Plan Summary

Allocated vs. Balance Remaining in the Revised 2023-2026 Capital Plan																		
Service Categories	Original 2023-2026 Capital Plan	Changes Approved to date	Proposed Changes	2023-2026 Capital Plan after March 12 2025 Quarterly Adjustments	Budgets Approved to date	Proposed Adjustments **										Total Budget Allocations after March 12 2025 Quarterly Adjustments	Remaining in Capital Plan	
							Reserves	Capital from Revenue	Utility Pay- as-you-go	Connections Fees	Debt	Development Contributions	Federal / Provincial	Donations / Other Partners				
Housing	\$ 281.8	\$ 32.9	\$ 0.8	315.5	207.5	2.4	0.3	1.6	-	-	-	-	-	0.5	\$ 209.8	\$ 105.7	33%	
Childcare	\$ 78.6	\$ (16.8)		61.8	29.0	-	-	-	-	-	-	-	-	-	29.0	32.8	53%	
Parks & public open spaces	\$ 201.3	\$ 18.4	(0.4)	219.2	128.3	4.7	-	0.6	-	-	-	3.5	-	0.5	132.9	86.3	39%	
Arts, culture & heritage	\$ 118.9	\$ 77.1	(1.8)	194.3	168.2	-	-	-	-	-	-	-	-	-	168.2	26.1	13%	
Community facilities	\$ 257.2	\$ 12.6	3.7	273.5	121.1	7.7	-	3.5	-	-	0.5	-	-	3.7	128.8	144.7	53%	
Public safety	\$ 105.0	\$ 72.0	-	177.0	122.7	-	-	-	-	-	-	-	-	-	122.7	54.3	31%	
Civic facilities & equipment	\$ 56.8	\$ 15.2	0.4	72.4	66.0	0.7	-	0.6	-	-	-	-	-	0.1	66.7	5.8	8%	
Streets	\$ 368.0	\$ 132.3	3.4	503.8	380.1	3.9	-	-	-	-	0.6	0.6	-	2.8	384.0	119.7	24%	
Water, sewers & drainage	\$ 840.0	\$ 13.9	1.1	854.9	541.3	16.1	-	15.0	-	-	-	1.1	-	-	557.4	297.5	35%	
Waste collection, diversion & disposal	\$ 140.8	\$ 0.1	-	140.9	100.6	5.6	-	-	5.6	-	-	-	-	-	106.1	34.7	25%	
Renewable energy	\$ 73.1	\$ (9.3)		63.8	29.7	3.5	-	3.5	-	-	-	-	-	-	33.2	30.6	48%	
Technology	\$ 110.0	\$ 16.2	6.0	132.3	100.8	6.0	-	0.0	-	-	-	-	-	6.0	106.8	25.5	19%	
Emerging priorities, contingency & project delivery	\$ 154.9	\$ (46.9)	1.9	109.9	46.0	(3.5)	-	-	-	-	(3.5)	-	-	-	42.5	67.4	61%	
Total City-led Capital Investments	\$ 2,786.4	\$ 317.7	\$ 15.1	\$ 3,119.2	\$ 2,041.1	\$ 47.1	\$ 0.3	\$ 24.9	\$ 5.6	\$ -	\$ (2.5)	\$ 5.2	\$ -	\$ 13.6	\$ 2,088.2	\$ 1,031.0	33%	
In-Kind Contributions *	\$ 705.8	\$ -	-	705.8	-	-	-	-	-	-	-	-	-	-	-	705.8	100%	
Total 2023-2026 Capital Plan	\$ 3,492.2	\$ 317.7	\$ 15.1	\$ 3,825.0	\$ 2,041.1	\$ 47.1	\$ 0.3	\$ 24.9	\$ 5.6	\$ -	\$ (2.5)	\$ 5.2	\$ -	\$ 13.6	\$ 1,257.6	\$ 2,390.9	63%	
* In-Kind Contributions are not allocated to Budget																		
** Does not include funding from adjustments to project budgets from prior capital plans																		
NOTE: Totals may not add due to rounding.																		

The remainder of funding in the 2023-2026 Capital Plan will be allocated over 2025 and 2026 through the Annual Budget and Quarterly adjustment process, aligning with the project schedule and program delivery strategy. The following includes details on some of the service categories which has the largest funding to be allocated:

- **Community Facilities:** Out of the remaining funding, a significant portion is designated for the delivery of Vancouver Aquatic Centre project.
- **Childcare:** In addition to the delivery of ongoing childcare programs, another major project that the City will be working on in the 2025-2026 time period includes the construction of a new Childcare at East Fraser Community Centre.

APPENDIX B

Capital Adjustments Summary – Multi-Year Project Budget

A. Adjustments to the 2023-2026 Capital Plan (No changes to the Multi-year Project Budget)									
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		Project Name	Reason for Adjustment	Capital Plan	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
No Impact to the 2023-26 Capital Plan+ Reallocation between Capital Plan Projects	03. Parks & public open spaces	D. Park amenities	West End waterfront parks (phase 1 implementation)	Reallocation across the 2023-26 Capital Plan projects: The adjustment is to align the project funding with the planned scope of work for 2023-2026 Capital Plan.	9,964,000	(1,400,000)	8,564,000	Growing Community Funds	-
	08. Streets	A. Building a resilient network	West End Waterfront Phase 1 (Beach Avenue Enhancements)		6,000,000	(500,000)	5,500,000	Growing Community Funds	-
	13. Emerging priorities, contingency	C. Contingency	Emerging Priorities		2,500,000	1,900,000	4,400,000	Growing Community Funds	-
Decrease to the 2023-26 Capital Plan	04. Arts, culture & heritage	C. Public art	Maintenance of Public Art	Decrease to 2023-26 Capital Plan: The adjustment is to align the project funding with the planned scope of work for 2023-2026 Capital Plan.	\$ 2,000,000	\$ (750,000)	\$ 1,250,000	Public Art Maintenance CAC	\$ (750,000)
	04. Arts, culture & heritage	C. Public art	New Public Art delivered by the City		\$ 5,000,000	\$ (1,000,000)	\$ 4,000,000	Public Art Maintenance CAC	\$ (1,000,000)
No Impact to the 2023-26 Capital Plan	05. Community facilities	C. Recreation facilities	Capital maintenance - Recreation facilities	Funding Swap across the 2023-26 Capital Plan projects: This adjustment reallocates capital funding from Revenue and General Debt to ensure alignment with each funding source's spending guidelines.	\$ 19,100,000	\$ -	\$ 19,100,000	\$3.5M General debt 2023-26 2b (\$3.5) Capital from Revenue	\$ -
	13. Emerging priorities, contingency & p	C. Contingency	Emerging Priorities		\$ 12,000,000	\$ -	\$ 12,000,000	(\$3.5M) General debt 2023-26 2b \$3.5 Capital from Revenue	\$ -
Total - Adjustments to the Capital Plan					\$ 109,164,000	\$ (1,750,000)	\$ 107,414,000		\$ (1,750,000)

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Capital Adjustments Summary – Multi-Year Project Budget

B. New Initiatives to address priorities										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	08. Streets	B. Improving mobility	NEW	2025-26 Local Improvement Program	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment is to provide a bridge funding for Local Improvements Projects (Laneway Paving). After the construction is complete, 100% of the costs will be fully recovered from benefiting properties (either through a direct bill or on their property taxes).	-	550,000	550,000	POLI Debt	550,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	01. Housing	C. Non-market housing	NEW	Gresham Residences Retrofit	Increase to 2023-26 Capital Plan and Multi-year Project Budget: The budget adjustment is to create a new project for energy retrofitting for the Gresham residences. The scope of work will include a study that includes an assessment of the energy usage at the Facility, identification of fuel switching opportunities, the estimated cost of implementation of those opportunities and potential greenhouse gas emission reductions, and also an installation of the in-suite cooling system in alignment with the above mentioned studies. The project will be funded through a mix of external funding (BC Hydro) and allocation from the 2023-2026 Capital Plan.	-	1,632,000	1,632,000	\$1.6M Capital From Revenue \$32K BC Hydro	32,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	05. Community facilities	D. Social facilities	NEW	Interim Community Space	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment is to create a new project to support an interim community use space at a redevelopment site to be used as an outdoor and programmed drop-in space supported by the Carnegie Community Centre. The project will be funded through a mix of external funding (BC Housing) and reallocation of a previously approved project budget.	-	400,000	400,000	\$200K External- BC Housing \$200K Capital From Revenue	200,000
	05. Community facilities	D. Social facilities	NNS-00113	2023-26 Planning & studies - Social facilities		2,775,000	(200,000)	2,575,000	Capital From Revenue	
Total - New Initiatives						\$ 2,775,000	\$ 2,382,000	\$ 5,157,000		\$ 782,000
C. Budget increases / decreases to existing projects and programs										
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	08. Streets	B. Improving mobility	CER-00290	2023-26 Bus Transit Improvements	Increase to 2023-26 Capital Plan and Multi-year Project Budget: The budget adjustment aims to allocate additional funds to the multi-year budget for Transit Improvements at the Oakridge 41st Ave. station. This increase is necessary to share the cost with TransLink for the construction of an escalator at the station.	5,500,000	600,000	6,100,000	Developer Reserve	600,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	08. Streets	A. Building a resilient network	CEB-00044	2023-26 General bridge rehabilitation program	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment is to reflect the receipt of the additional funding from TransLink to support seismic assessment work, seismic upgrade design work and partial rehabilitation design and construction work for various bridges.	5,750,000	2,787,803	8,537,803	External- TransLink	2,787,803
Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	C. Disposal	CEG-00062	2023-26 Landfill Gas collection infrastructure	Increase of Multi-year Project Budget: This budget adjustment is to increase the Multi-Year Project Budget to support the procurement for the Flare Station Upgrades at the Vancouver Landfill.	15,824,000	1,200,000	17,024,000	Solid Waste Pay as you go	-
Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	C. Disposal	CEG-00061	2023-26 Maintenance and Renewal of Vancouver South Transfer Station	Increase of Multi-year Project Budget: This budget adjustment is to support additional funding required for upgrades and repairs needed at the VSTs. These improvements are essential to maintain the infrastructure in good condition and ensure continuous operations.	8,675,000	780,000	9,455,000	Solid Waste Pay as you go	-

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C. Budget increases / decreases to existing projects and programs										
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	C. Disposal	CEG-00063	2023-26 Vancouver Landfill Maintenance / Renovation / Upgrades	Increase of Multi-year Project Budget: The budget adjustment is to increase the project budget to support procurement for the Vancouver Landfill Maintenance/ Renovations Upgrade project. The additional funding is required to deliver the site electric upgrades, Tech building upgrades and paving work.	5,900,000	3,605,000	9,505,000	Solid Waste Pay as you go	-
Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	E. Park buildings, infrastructure & vehi	CEQ-00042	2023-26 Renewal of Fleet - Parks	Increase the Multi-Year Project Budget: This budget request is to support the procurement of 3 new fleet for Park Board, 3 new fleet for Real Estate, environment and Facility management team and replacement of an end of lease term fleet for Sewer operations.	1,410,000	203,000	1,613,000	Vehicle Reserve	-
	07. Civic facilities & equipment	C. Vehicles & equipment	CEQ-00045	2023-26 Renewal of Fleet - Other		500,000	288,000	788,000		-
	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEQ-00049	2023-26 Renewal of Fleet - Sewer		1,950,000	145,000	2,095,000		-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEC-00031	2023 New & upgraded connections	Increase of Multi-year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget for 2023 Sewer and Water Combined Connections to reflect revenues collected during this period. This revenue is driven by residential connections.	11,215,000	713,200	11,928,200	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	A. Potable water	CEW-00136	2023-26 Connection upgrades growth	Increase of Multi-year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget for the 2023-26 Water Commercial program to reflect revenues, from development work, collected during the period. The revenue is driven by commercial connections.	9,380,000	4,269,700	13,649,700	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	A. Potable water	CEW-00137	2023-26 New meters to support growth	Increase of Multi-year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget for 2023-26 Water Meters to reflect revenues collected during the period.	727,000	303,190	1,030,190	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CES-00090	2023-26 Sewer Residential Connections	Increase of Multi-year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget for 2023-26 Sewer Residential and Commercial Connections to reflect revenues, from development work, collected during the period. The revenue is driven by commercial connections.	9,055,000	4,999,280	14,054,280	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEC-00029	2024 New & upgraded connections	Increase to Multi-Year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget for 2024 Sewer and Water Combined Connections to reflect revenues collected during this period. This revenue is driven by residential connections.	3,617,000	4,610,640	8,227,640	User Fees	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CES-00089	2023-26 Pump Station - Thornton	Increase to 2023-26 Capital Plan and Multi-year Project Budget: The budget adjustment is to increase the multi-year budget to complete a portion of the sewer pipe size increase work in close proximity to the Thornton pump station. The scope of work will be funded through additional funding received from a developer.	13,400,000	1,100,000	14,500,000	External- Developer Funding	1,100,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	07. Civic facilities & equipment	A. Administrative facilities	CCS-00182	2023-26 Renovation - Admin facilities	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment is to reflect additional funding to support an increased scope including renovation of the Kitchen at the Emergency Operations Centre.	4,755,626	290,000	5,045,626	Capital From Revenue	290,000

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Capital Adjustments Summary – Multi Year Project Budget

C. Budget increases / decreases to existing projects and programs Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Allocation from 2023-2026 Capital Plan	05. Community facilities	C. Recreation facilities	CPM-00057	Kits Pool Replacement Feasibility Study	Increase to Multi-Year Project Budget: This budget adjustment funds an expanded project scope to address climate risks, aligning with one of the City's priorities. The additional work focuses on assessing coastal flood hazards and identifying key areas that require coastal adaptation measures.	2,000,000	500,000	2,500,000	Plebiscite Debt 2023-26 3c	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	07. Civic facilities & equipment	D. All City facilities	NCS-00176	2023-26 Facility remediation program	Increase to Multi-Year Project Budget: The budget adjustment is to reflect the Fraser Basin Council grant to support advance the biodiversity conservation on private lands.	1,242,343	38,450	1,280,793	External- Fraser Basin Council Grant	38,450
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	01. Housing	E. Programs	CNH-00049	2023-26 Capital Maintenances & Renovations - Housing	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment is to add the UBCM Grant to fund additional project scope to install portable air conditioning for residents in 3 City of Vancouver Non-Market Housing projects.	3,880,377	150,000	4,030,377	External- Union of BC Municipalities Grant	150,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	07. Civic facilities & equipment	D. All City facilities	NCS-00130	Energy Optimization Program	Increase to 2023-26 Capital Plan and Multi-year Project Budget: The budget adjustment is to add the Fortis BC grant to support Killarney Community Center Heat Recovery Study.	7,721,757	75,000	7,796,757	External- Fortis BC Grant	75,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	05. Community facilities	E. School	CNS-00086	Coal Harbor School	Increase to 2023-26 Capital Plan and Multi-year Project Budget: The budget adjustment is to increase the project budget to top up the construction contingency of the Coal Harbor Project to the requisite levels. The project is experiencing cost escalation due to higher tender prices as a result of the unanticipated site conditions.	34,954,000	2,968,500	37,922,500	External- Vancouver School Board	2,968,500
Allocation from 2023-2026 Capital Plan	11. Renewable energy	B. Community electrification	NEN-00005	2023-26 Energy retrofit- Non-City building	Increase to Multi-Year Project Budget: The budget adjustment is to increase the budget to support additional priority retrofit work proceeding in 2025. The scope includes multi-unit residential building (MURB) retrofit and innovation program expansion; research, pilots, and guidance for electric service upgrade avoidance in multiplexes and MURBs, hotel decarbonization research, utility key plan process guide, etc.	10,285,000	3,500,000	13,785,000	Capital From Revenue	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	12. Technology	A. Technology	CUB-00214	Digital Transformation Program	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget to support the on-going enhancement of the design and delivery of permitting services through use of service design, digital services and emerging technologies.	9,000,000	6,000,000	15,000,000	External- Housing Accelerator Fund	6,000,000
Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	C. Urban forest & natural areas	CPG-00011	2023-26 Local food assets	Increase to Multi-Year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget to support the delivery of local food assets to the community.	230,000	130,000	360,000	DCL- Parks Citywide	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	D. Park amenities	CPF-00055	2023-26 Renewal/Upgrade of Playground/Spray Park	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget to reflect the receipt of an external donation for Tatlow playground. The donation will support additional scope including enabling of optional features on playground equipment.	3,020,000	25,000	3,045,000	External- Riley Foundation	25,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	D. Park amenities	CPP-00146	Killarney Track & Field Facility	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget to reflect the receipt of an external donation for an outdoor fitness centre at the Killarney track & field facility.	13,750,000	505,000	14,255,000	External- Killarney CCA	505,000

APPENDIX B

Capital Adjustments Summary – Multi-Year Project Budget

C. Budget increases / decreases to existing projects and programs										
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	B. Seawall & waterfront	CPM-00052	2023-26 Maintenance/Repairs - Seawall/Shoreline	Increase to Multi-Year Project Budget: This budget adjustment request is to increase the Multi-Year Project Budget to support the delivery of seawall and shoreline repair at Vanier Park and Fraser River Park, and asset management of shoreline retaining walls across the park network.	1,285,000	1,100,000	2,385,000	General debt 2023-26 3a	-
Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	G. Project management & overhead	NPG-00014	2023-26 Parks PM and overhead	Administrative Realignment of Multi-year Project Budget: This is an administrative adjustment to reallocate funding from various capital plan projects to fund staff project management time to deliver capital projects.	3,993,967	2,250,000	6,243,967	\$1.53 DCL- Parks Citywide \$720K Capital From Revenue	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	01. Housing	C. Non-market housing	CVH-00017	Granville Residences HVAC Upgrade	Increase to 2023-26 Capital Plan and Multi-year Project Budget: The budget adjustment is to reflect the grant from Reaching Homes received for Grandville's HVAC upgrade, which will make the residences greener and more sustainable.	2,340,000	320,245	2,660,245	External- Reaching Homes Grant	320,245
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	01. Housing	B. Low-income housing	CNH-00047	Tiny Shelter Pilot Project	Increase to 2023-26 Capital Plan and Multi-year Project Budget: This budget adjustment is to increase the project budget to fund additional scope of work including unanticipated requirements related to safety and code compliance for sleeping quarters. The budget request will be funded through EHT reserves.	460,000	273,023	733,023	Empty home taxes Reserve	273,023
Reallocations between multi-year project budgets										
Allocation from 2023-2026 Capital Plan + Reallocation of previously approved Capital Budget	05. Community facilities	A. Libraries	CCL-00040	Renovation of Central Children's Library	Reallocate across and Increase to Multi-Year Project Budget: This budget adjustment is to increase the project budget for Renovation of Central Children's Library project to support the higher construction costs. The additional budget request will be funded through a mix of external funding from VPL Foundation and reallocation from the Marpole Library project (revised cost estimates).	\$ 7,925,000	\$ 1,000,000	\$ 8,925,000	\$500k External-Vancouver Public Library Foundation \$500k Capital Facilities Reserve	\$ 500,000
	05. Community facilities	A. Libraries	CCL-00041	Marpole Library Detailed Design and Construction		\$ 2,200,000	\$ (500,000)	\$ 1,700,000	Capital Facilities Reserve	\$ -
No impact (Reallocation of previously approved Capital Budget)	03. Parks & public open spaces	D. Park amenities	CPP-00115	Oak Park	Reallocation of Multi-year Project Budget: This budget adjustment is to reallocate funding to the Tisdall Park project to support increased scope to deliver two additional single user washrooms and an additional multi-purpose space with kitchenette and an accessible washroom.	\$ 1,880,000	\$ (1,730,000)	\$ 150,000	Oakridge Langara DCL	\$ -
	03. Parks & public open spaces	E. Park buildings, infrastructure & vehicles	CPP-00137	2023-26 New park buildings		\$ 3,383,000	\$ 1,730,000	\$ 5,113,000		\$ -
No impact (Reallocation of previously approved Capital Budget)	05. Community facilities	D. Social facilities	NCG-00033	2023-26 DTES Special Enterprise Program	Reallocation of Multi-year Project Budget: The budget adjustment is to increase the project budget to support additional scope of work for the Special Enterprise Program. The program is a 5-year pilot to improve the local economy and was initially started in the Downtown Eastside/Chinatown. The additional funding is to expand the program to five other priority areas listed in the Vancouver Plan. The additional budget request will be funded through reallocation of previously approved project, which completed with a surplus.	680,000	850,000	1,530,000	Capital from revenue	\$ -
	04. Arts, culture & heritage	D. Heritage	NNE-00064	2019-22 Heritage Facade Rehab Program		1,000,000	(850,000)	150,000		\$ -
Total - Budget Increases/Decreases to Existing Projects/Programs						\$ 208,889,069	\$ 44,230,031	\$ 253,119,100		\$ 15,633,021

APPENDIX B

Capital Adjustments Summary – Multi-Year Project Budget

D. Administrative adjustments including consolidation, restatements, or funding source changes										
Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget); other restatements; changes to project funding source(s)										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
No impact (Reallocation of previously approved Capital Budget)	03. Parks & public open spaces	E. Park buildings, infrastructure & vehicles	CPM-00049	2023-26 Capital Maintenance - Parks	Administrative Realignment of Multi-year Project Budget: This is an administrative adjustment to align the funding sources with the scope of the programs.	3,066,691	-	3,066,691	Funding Swap: (\$1.1M) Capital From Revenue \$1.1M General Debt 2023-26 3a	\$ -
	03. Parks & public open spaces	G. Project management & overhead	NPG-00014	2023-26 Parks Project Management and overhead		4,143,640	-	4,143,640	Funding Swap: \$1.1M Capital From Revenue (\$1.1M) General Debt 2023-26 3a	\$ -
No impact (Reallocation of previously approved Capital Budget)	06. Public Safety	C. Animal control	NCS-00169	Vancouver Animal Shelter Redevelopment	Reallocation of Multi-year Project Budget: This budget adjustment request is to consolidate the Multi-Year Project Budget for efficient project management.	\$ 2,475,000	\$ (2,460,046)	\$ 14,954	\$75K Capital from Revenue	\$ -
	06. Public Safety	C. Animal control	CCS-00186	Animal Control Centre Renewal Expansion		\$ 4,500,000	\$ 2,460,046	\$ 6,960,046	\$2.4M 2012-14 Debt 3b	\$ -
Decrease to 2023-2026 Capital Plan (Reduction of previously approved Capital Budget)	05. Community facilities	A. Libraries	CCL-00021	Central Lib Level 8 & 9 Expansion	Administrative realignment and decrease of Multi-Year Project Budget: The budget adjustment is to administratively align the funding source of the project and subsequently decrease the project budget to align with actual project expenditures.	\$ 18,683,500	\$ (25,764)	\$ 18,657,736	(\$655k) External-Vancouver Public Library Foundation \$629k Citywide Unallocated from Closeouts	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	D. Park amenities	CPF-00065	2023-26 Renewal of other amenities	Administrative Realignment of Multi-year Project Budget: The budget adjustment is to replenish the funding for the program which was used as an interim funding source to fund an emerging need in prior quarters. The funding will be utilized to deliver the originally planned scope in 2023-26 Capital Plan.	\$ 2,201,000	\$ 437,000	\$ 2,638,000	Capital From Revenue	\$ 437,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	12. Technology	A. Technology	CUB-00216	POS System Replacement VPB/VCT	Administrative Realignment of Multi-year Project Budget: This budget adjustment is to align the project budget with the revised cost estimates for the project.	\$ 942,000	\$ 26,106	\$ 968,106	Capital From Revenue	\$ 26,106
No impact (Reallocation of previously approved Capital Budget)	01. Housing	A. Land acquisition	CVH-00002	Remediation - Land Acquisition 1 (May 2016)	Reallocation of Multi-year Project Budget: This budget adjustment request is to consolidate the Multi-Year Project Budget for efficient project management.	\$ 330,000	\$ (330,000)	-	DCL- Housing Citywide	-
	01. Housing	A. Land acquisition	CVH-00013	2023-26 Demolition & Other Land Preparations		\$ 4,500,000	\$ (684,008)	\$ 3,815,992		-
	01. Housing	A. Land acquisition	NNH-00072	Contribution To Property Endowment Fund (PEF) for Social Housing site - November 2017		\$ 13,300,000	\$ 1,014,008	\$ 14,314,008		-
No impact (Reallocation of previously approved Capital Budget)	01. Housing	A. Land acquisition	NVH-00009	Land Preparation Costs - VAHA	Reallocation of Multi-year Project Budget: This budget adjustment request is to consolidate the Multi-Year Project Budget for efficient project management.	\$ 1,392,681	\$ (1,002,541)	\$ 390,140	DCL- Housing Citywide	\$ -
No impact (Reallocation of previously approved Capital Budget)	01. Housing	C. Non-market housing	CVH-00014	2023-26 predevelopment funding- Housing		\$ 34,800,000	\$ 1,002,541	\$ 35,802,541		\$ -
No Impact to the 2023-26 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEC-00025	2019-2022 Sewer & Water Combined Connections	Decrease of Multi-Year Project Budget: The budget adjustment is to decrease the project budget to align with the available funding	\$ 13,794,000	\$ (751,030)	\$ 13,042,970	User Fees	\$ -
No Impact to the 2023-26 Capital Plan	08. Streets	A. Building a resilient network	CET-00034	2019-2022 Trolley Route Rerouting	Decrease of Multi-Year Project Budget: The budget adjustment is to decrease the project budget with the available funding.	\$ 5,050,000	\$ (280,211)	\$ 4,769,789	Provincial Government	\$ -
No Impact to the 2023-26 Capital Plan (Reduction of previously approved Capital Budget)	04. Arts, culture & heritage	D. Heritage	NNS-00096	2019 Heritage Incentive Program Grants	Decrease to the Multi-year Project Budget: This budget adjustment is to align the project budget with the revised scope of the granting program. The unallocated funds will be returned to the Heritage Conservation Reserve, to be used for future programs.	15,468,217	(5,709,327)	9,758,890	Heritage Conservation Reserve	-
Total - Administrative Adjustments						\$ 83,124,181	\$ (6,303,226)	\$ 83,561,522		\$ 463,106
Total Capital Budget Adjustment Requests						\$ 294,788,250	\$ 40,308,805	\$ 341,837,623		\$ 15,128,127

APPENDIX C
Capital Closeouts – Completed Projects with surpluses/deficits exceeding \$200,000

Appendix D - Capital Closeouts with surpluses or deficits exceeding \$200,000				
Project / Program Name	Budget	Actual	Surplus / (Deficit)	Closeout Variance Explanation
Playland Redevelopment Planning	\$ 2,338,424	\$ 621,859	\$ 1,716,565	The Playland Detailed Design project has a surplus because the project did not advance as originally planned. The primary reason is insufficient funding for the actual redevelopment, making it impractical to proceed with the planning phase.
Landfill End Use Plan	\$ 1,000,000	\$ 507,333	\$ 492,667	The project surplus is due to a scope change. The initial budget accounted for extensive stakeholder engagement; however, per the City of Delta's direction, only limited engagement was conducted. As a result, a budget surplus remains.
2021 Renovation - Social Facilities	\$ 1,286,373	\$ 841,107	\$ 445,266	The Renter Center Tenant Improvement project was completed under budget. Consultancy and construction contract costs were lower than expected, and the project encountered minimal unforeseen site conditions, resulting in limited use of the contingency budget.
Total	\$ 4,624,797	\$ 1,970,300	\$ 2,654,498	

APPENDIX D
Capital Closeouts – Completed Projects with funding from Voter-Approved Capital Funding

Appendix E - Completed Capital Projects with funding from Voter-Approved Capital Funding			
Project / Program Name	Budget *	Actual	Surplus / (Deficit)*
Playland Redevelopment Planning	\$ 2,338,424	\$ 621,859	\$ 1,716,565
2021 Renovation - Social Facilities	\$ 1,286,373	\$ 841,107	\$ 445,266
2021 Security Program	\$ 238,084	\$ 183,234	\$ 54,849
2018 City-wide Building System Safety	\$ 2,957,136	\$ 2,975,447	\$ (18,311)
Dog Parks	\$ 786,000	\$ 801,636	\$ (15,636)
2019-2022 Stanley Park Cliff Scaling	\$ 472,576	\$ 463,758	\$ 8,818
VPL West Point Grey Branch Relocation TI	\$ 1,692,516	\$ 1,700,016	\$ (7,500)
Park Upgrades - Brewers / Clinton	\$ 2,080,000	\$ 2,075,250	\$ 4,750
Trolley Route Rerouting (IC)	\$ 4,769,788	\$ 4,769,788	\$ -
2019-22 Design Investigation-Transportation	\$ 1,170,000	\$ 1,170,000	\$ -
2019 EFL Shoreline Protection-Design/Construction	\$ 2,259,020	\$ 2,259,020	\$ -
Central Library Level 8 & 9 Expansion	\$ 18,657,736	\$ 18,657,736	\$ -
2020 Renovation - VPD Facilities	\$ 673,053	\$ 673,053	\$ -
2022 Capital Maintenance - Non-Market Housing	\$ 209,850	\$ 209,850	\$ -
2019-22 Pedestrian/Bike Signal Rehab	\$ 4,081,780	\$ 4,081,780	\$ -
2021 Capital Maintenance - Cultural Facilities	\$ 1,340,081	\$ 1,340,081	\$ -
2021 Capital Maintenance - Social Facilities	\$ 3,573,364	\$ 3,573,364	\$ -
Britannia CC Redevelopment Phase 1	\$ 2,751,440	\$ 2,751,440	\$ -
Archives Accommodation Pre-Move	\$ 3,868,233	\$ 3,868,233	\$ -
2022 Security Program	\$ 261,916	\$ 261,916	\$ -
Vancouver Animal Shelter Redevelopment	\$ 14,954	\$ 14,954	\$ -
2019 Utility Planning	\$ 4,575,000	\$ 4,575,000	\$ -
Total	\$ 60,057,324	\$ 57,868,524	\$ 2,188,801

* Post reallocation of surplus funding to cover deficits for projects closed out this quarter