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To: ["Direct to Mayor and Council"](#)
Date: 4/8/2025 11:14:48 AM
Subject: Metro Vancouver Special Joint Meeting - April 9, 2025

Dear Mayor and Council,

We did not receive any specific Council inquiries for the upcoming special meeting of the Metro Vancouver Board on April 9, 2025.

The link to the public agenda can be found below along with staff comments on the main report to be presented (in blue):

Agenda: [MVRD Special Joint Board Meeting](#)

Purpose: To participate in a workshop-style discussion of Metro Vancouver's budget preparations.

Item B.1: 2026 Budget and 2026-2030 Financial Plan Incorporating Potential Cost Savings for Consideration

[This report identifies in broad categories where Metro has found savings. Total overall operating savings of \\$364M and reductions in capital expenditures of \\$1.1B over 4 years \(2026-29\).](#)

- Operating savings are being generated by:
 - Reducing consulting services, materials and supplies and contracted services;
 - Adjusting workplans to reflect deliverability of operating and capital activities
 - Adjustments to resources to reflect adjusted capital plan and efficiencies found through optimizing resources and bringing more work in-house
 - Debt servicing savings resulting from capital adjustments
- Capital savings are generated by mostly delaying projects. Pages 15 to 18 of the report have details on the savings.
- The current 2025-2029 Five-Year Financial Plan was endorsed by the Board on November 1, 2024 and proposed an annual increase to the average household by 5% each year. As a result of the potential costs savings, the proposed 2026-2030 Five-Year Financial Plan estimates annual increases to the average household (HHI) as follows:
 - 2026 HHI increase 2.5%
 - 2027 HHI increase 3.0%
 - 2028-2030 HHI increase of 5% per year
- Board Directors could ask about the impacts of some of the cost saving measures – e.g., will more staff have to be hired if more work is brought in house; will there be layoffs if capital work is delayed; will

- delaying work result in it costing more in the long run?

Best,

Paul

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The City of Vancouver acknowledges that it is situated on the unceded traditional territories of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and səlilwətał (Tsleil-Waututh) Nations.