

File No.: 04-1000-20-2025-239

April 28, 2025

s.22(1)

Dear s.22(1)

Re: **Request for Access to Records under the Freedom of Information and Protection of Privacy Act (the "Act")**

I am responding to your request of April 17, 2025 under the ***Freedom of Information and Protection of Privacy Act*** for:

Complete reports, documents, e-mails, and records from the City, another government office Vancouver works with, and/or a third party Vancouver (all of which together will hereby be referenced as the "Municipality") works with detailing:

- 1. Who is responsible for investing in foreign bonds on behalf of the Municipality;**
- 2. Any investments in foreign government bonds from January 1, 2023 to present, whether under O Reg 438/97 s.2(1)(iii) or any other federal, provincial, or municipal law or regulation. This includes the following information:**
 - a. Name of the bond;**
 - b. Security ID (ISIN, CUSIP, and/or FIGI);**
 - c. Rate;**
 - d. Amount;**
 - e. Currency;**
 - f. Date of investment;**
 - g. Date of maturation; and**
 - h. Order confirmation;**
- 3. The investment analysis that led to the decision to invest in the specific foreign government bond(s) on or after January 1, 2023;**
- 4. The purpose of any foreign government bond(s) invested in on or after January 1, 2023 (e.g. what the investment money will be put towards in the foreign country);**
- 5. Number of times the Municipality has invested in Israel bonds since 2010; and**

**6. Dates the Municipality has invested in Israel bonds since 2010.
Date range: January 1, 2010 to April 16, 2025 (unless otherwise specified).**

Staff within Finance & Supply Chain Management have provided the following information in response to your request:

- The City's investment portfolio is managed by the Long-term Financial Strategy & Treasury division within the Finance & Supply Chain Management department.
- The City's investment portfolio primarily consists of investments managed directly by Treasury, supplemented by the MFABC pooled investment funds managed by external asset managers under the oversight of the Municipal Finance Authority of British Columbia (MFABC).
- The City's direct investments do not include foreign government bonds.
- The MFABC pooled investment funds are managed on a discretionary basis, and the specific holdings may vary over time based on the asset manager's investment decisions.

Under section 52 of the Act, and within 30 business days of receipt of this letter, you may ask the Information & Privacy Commissioner to review any matter related to the City's response to your FOI request by writing to: Office of the Information & Privacy Commissioner, info@oipc.bc.ca or by phoning 250-387-5629.

If you request a review, please provide the Commissioner's office with: 1) the request number (2025-239); 2) a copy of this letter; 3) a copy of your original request; and 4) detailed reasons why you are seeking the review.

Yours truly,

[Signed by Cobi Falconer]

**Cobi Falconer, MAS, MLIS, CIPP/C
Director, Access to Information & Privacy**

If you have any questions, please email us at foi@vancouver.ca and we will respond to you as soon as possible. You may also contact 3-1-1 (604-873-7000) if you require accommodation or do not have access to email.

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