

Capital Plan 2012-2014

The Capital Plan is our financial plan to invest in the city's systems, structures and facilities – things like water pipes and sidewalks, libraries and community centres, fire halls and affordable housing, parks and street trees, recycling trucks and computer technology.

The public was invited to provide comments on the draft version of the Capital Plan earlier this year, then, in September, City Council approved the Capital Plan for 2012-2014. A total of \$702 million is proposed for investment in a wide variety of systems, structures and facilities across Vancouver's neighbourhoods.

When City Council decides how much can be spent and what projects to include, it takes a balanced approach between maintaining or improving existing structures, systems and facilities, and building brand new ones to meet growing community needs. When considering all of these priorities, Council also strives to keep property tax increases to a minimum.

A portion of the capital plan is funded by borrowing money. Council approves the borrowing for basic utility assets such as water and sewer systems. Voters approve the borrowing for all other capital projects.



At the municipal election on Saturday, November 19, 2011, voters will be asked to vote on whether the City can borrow \$180 million (about 25% of the \$702 million Capital Plan) for the following projects:

- 1. Community Facilities** (such as libraries, recreation facilities, cultural facilities, affordable housing, social facilities and childcare centres) and **Parks** projects: \$65.8 million
- 2. Transportation** projects: \$66.3 million
- 3. Public Safety** (such as fire halls and police buildings) and Civic Facilities (such as information technology systems, civic offices and maintenance yards) projects: \$47.7 million

The exact wording of the questions that you will see on the ballot are on the next page.

If the voters approve, City Council can proceed with borrowing the \$180 million needed to complete those projects.

For more information:

Website: vancouver.ca/capitalplan
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The Capital Plan Borrowing Questions

During the general local election on November 19, voters will be asked to give Council the authority to borrow \$180 million to fund a portion of the 2012-2014 Capital Plan. Eligible voters may vote “yes” or “no” to the following three questions:

1. COMMUNITY FACILITIES AND PARKS

This question seeks authority to borrow funds to be used in carrying out the basic capital works program with respect to Community Facilities and Parks.

Are you in favour of Council having the authority, without further assent of the electors, to pass by-laws between January 1, 2012 and December 31, 2014 to borrow an aggregate \$65,800,000 for the following purposes?

A. Community Facilities

To provide for major maintenance, upgrading or replacement of existing community facilities, such as libraries, recreation facilities, cultural facilities, affordable housing, social facilities and childcare centres, that are beyond economical repair or no longer meet operational requirements, and provision of new community facilities to serve Vancouver’s growing population **\$58,600,000**

B. Parks

To provide for major maintenance, upgrading or replacement of existing parks and features within parks, such as pathways, playgrounds and playfields, that are beyond economical repair or no longer meet operational requirements **\$7,200,000**

TOTAL **\$65,800,000**

If this question receives the assent of the electors, Council has the power, without further assent of the electors, to pass by-laws, as and when Council considers appropriate, to borrow money for the projects described up to \$65,800,000.

2. TRANSPORTATION

This question seeks authority to borrow funds to be used in carrying out the basic capital works program with respect to Transportation.

Are you in favour of Council having the authority, without further assent of the electors, to pass by-laws between January 1, 2012 and December 31, 2014 to borrow an aggregate \$66,300,000 for the following purposes?

A. Street and Bridge Infrastructure

To provide for major maintenance and reconstruction of the street and lane networks, and to undertake major maintenance of bridges and other structures **\$41,150,000**

B. Transit and Safety Improvements

To provide for modifications to the arterial and neighbourhood transportation networks, and to expand and make safety improvements to the system of greenways and cycle routes **\$8,500,000**

C. Street Lighting, Traffic Signals and Communications Systems

To provide for major maintenance, replacement and expansion of the street lighting, traffic signal and communications systems that are beyond economical repair or no longer meet operational requirements **\$16,650,000**

TOTAL **\$66,300,000**

If this question receives the assent of the electors, Council has the power, without further assent of the electors, to pass by-laws, as and when Council considers appropriate, to borrow money for the projects described up to \$63,300,000.

3. PUBLIC SAFETY AND CIVIC FACILITIES

This question seeks authority to borrow funds to be used in carrying out the basic capital works program with respect to Public Safety and Civic Facilities.

Are you in favour of Council having the authority, without further assent of the electors, to pass by-laws between January 1, 2012 and December 31, 2014 to borrow an aggregate \$47,700,000 for the following purposes?

A. Public Safety Facilities

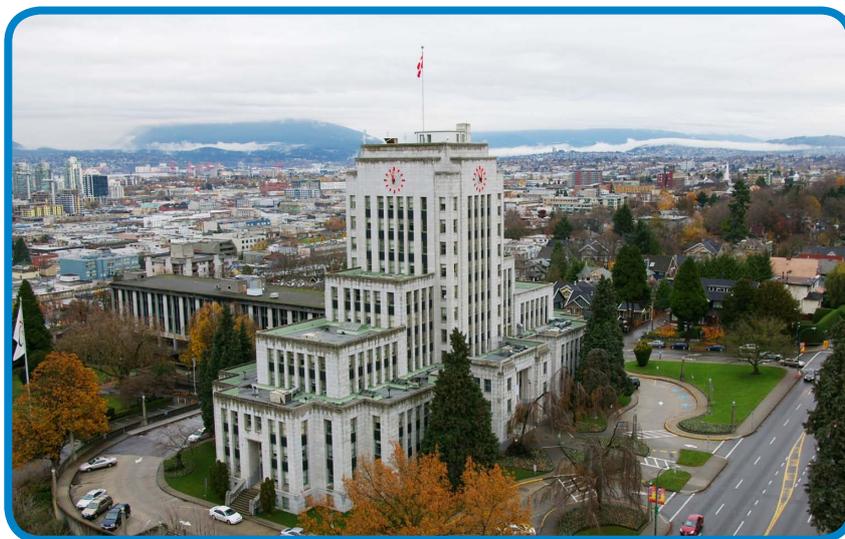
To provide for major maintenance, upgrading or replacement of existing public safety facilities, such as fire halls and police buildings, that are beyond economical repair or no longer meet operational requirements **\$13,200,000**

B. Civic Facilities

To provide for major maintenance, upgrading or replacement of existing civic facilities and infrastructure, such as information technology systems, civic offices and maintenance yards, that are beyond economical repair or no longer meet operational requirements **\$34,500,000**

TOTAL	\$47,700,000
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If this question receives the assent of the electors, Council has the power, without further assent of the electors, to pass by-laws, as and when Council considers appropriate, to borrow money for the projects described up to \$47,700,000.



For more information:

For more information on specific areas of the 2012 – 2014 Capital Plan:

Website: vancouver.ca/capitalplan
E-mail: capitalplan@vancouver.ca
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