



ADMINISTRATIVE REPORT

Report Date: May 30, 2012
Contact: Patrice Impey
Contact No.: 604.873.7610
RTS No.: 9628
VanRIMS No.: 08-2000-20
Meeting Date: June 12, 2012

TO: Standing Committee on City Finance and Services
FROM: General Manager Financial Services / CFO
SUBJECT: Q1 Capital Budget Adjustments and Closeouts

RECOMMENDATION

- A. THAT Council approve Capital Budget Adjustments and funding sources as outlined in Appendix 1 that have a net impact of \$25.6 million to the original approved 2012 Capital Budget.
- B. THAT, as part of the Q1 Capital closeout process, Council approve the closeout of capital projects with variances exceeding 15% and \$50,000 of the approved budget as outlined in the report and Appendix 2.

REPORT SUMMARY

On February 14, 2012 Council approved a 2012 Capital Budget of \$255.1 million.

As part of the new capital budgeting process, close out of projects/programs and adjustments to the Capital budget are identified as part of the quarterly reporting process.

The total net impact of the 2012 Q1 adjustments is \$25.6 million (detailed in Appendix 1 of the report), most of which represent reallocations of previously approved funding. Included in the proposed adjustments is a \$378,900 increase to the 2012-14 Capital Plan due to the identification of additional external funds to enable increased scope of capital project(s).

Council approval is also being requested to close 4 programs/projects as outlined in Appendix 2.

COUNCIL AUTHORITY/PREVIOUS DECISIONS

The City has a policy to plan for capital expenditures on a multi-year cycle. Since 1990, capital plans have been developed in 3-year terms in order to match the term of Council and allow for a borrowing plebiscite to be held in conjunction with the civic election. In September 2011, Council approved the 2012-2014 Capital Plan in the amount of \$702M (RTS 9318).

It is Council policy to fund capital expenditures for the waterworks, sewerage & drainage and energy utility systems from debenture borrowing; the balance of capital expenditures are funded from a combination of debenture borrowing, direct contribution from the annual Operating Budget (Capital from Revenue), Development Cost Levies (DCLs) and Community Amenity Contributions (CACs) from developers, special-purpose reserves, internal loans, fees and levies collected from property owners and contributions from senior governments and other funding partners.

Funding from the three year Capital Plan is allocated to specific Capital Programs and Projects through the annual Capital Budgeting process. Council approval of the annual Capital Budget is required before work can proceed on specific programs/projects.

Section 242 of the Vancouver Charter gives Council the authority to borrow funds for the construction, installation, maintenance, replacement, repair and regulation of waterworks, sewerage & drainage and energy utility systems without the assent of the electorate. Section 245 requires that the borrowing authority for all other purposes be established through the electorate's approval of a borrowing plebiscite.

The requirement to borrow funds to finance capital expenditures is established by Council at the time of the approval of the annual capital budget and through special approvals. Borrowed funds are generally paid back over 10 years to ensure that a systematic borrowing program can be administered, that outstanding debt does not accumulate to unacceptable levels and that interest and repayment costs are maintained at a level that does not put undue pressure on the operating budget.

Section 247A of the Vancouver Charter requires that full provision of annual debt servicing charges, both principle and interest, be made in the annual operating budget. This ensures that debenture holders are paid the interest component at the prescribed rate and time, and that sufficient funding is available to retire the obligation at maturity.

In June 2003, Council approved the Financing Growth Policy which sets out policy for the collection and use of DCLs and CACs. Pursuant to Section 523D of the Vancouver Charter, DCLs are collected to assist in recovering growth-related capital costs that arise from new developments. DCLs are generally allocated on a "cash available" basis among park, replacement housing, transportation and childcare projects in proportions specified in various DCL By-laws. CACs are developer contributions that arise from rezonings; these are directed toward the cost of public amenities in the area affected by the rezoning. The allocation of both DCL and CAC funding to specific amenities requires Council approval.

Council authority is required to close capital accounts with variances exceeding 15% and \$50,000 of the approved budget, and to reallocate Capital funding over \$50,000;

On February 14 2012, Council approved the 2012 Capital Budget in the amount of \$255.1 million.

CITY MANAGER'S/GENERAL MANAGER'S COMMENTS

The Capital Budget is the main tool by which the City implements its 3-year capital plan as it provides the authority to proceed with specific programs/projects, and defines the approved annual expenditure for Capital. It is important in fostering and maintaining public accountability and transparency, and provides detailed information about specific programs/projects, such as budgets by cost category, identification of specific funding sources, and outcomes that are clearly identifiable and measurable.

The City's new Capital Budget process has been developed to ensure assets and investments are managed more comprehensively, with greater rigor and transparency, in a manner that ensures the City is achieving value for money, and ensure that staff resources are used more efficiently.

As part of the City's new Capital Budget process, departments are able to request Capital Budget adjustments on a quarterly basis. This further streamlines the Capital Budget process and reduces the number of ad-hoc Council reports being submitted for approval.

Capital Budget adjustments can include reallocations to projects or programs that have been deemed higher priority, allows projects and/or programs, where timing of the capital expenditure was uncertain at the time of approving the annual budget to be added to the 2012 budget (e.g. projects that were delayed pending resolution of factors external to the City, such as partnership funding commitment), and allows departments to request funding from future years of the Capital Plan to advance projects and or programs in a given year.

Beginning in Q3 2011, quarterly capital budget reviews are provided to Council in a Council memo and posted externally on the Financial Services website at <http://vancouver.ca/fs/budgetServices/index.htm>. The 2012 Q1 capital budget review memo contains information on the first quarter (Q1) Capital position, while this report focuses on Q1 Capital Budget adjustments and Capital closeouts for Council approval.

REPORT

Background/Context

On February 14, 2012 Council approved a 2012 Capital Budget of \$255.1 million. Capital items having a net impact of \$5.1 million were approved separately by Council through additional council reports and these approvals are now incorporated, resulting in a revised 2012 Capital Budget of \$260.2 million.

As part of the new capital budgeting process, adjustments to the Capital budget which require Council approval are identified as part of the quarterly reporting process.

Quarterly Capital Budget adjustment requests are categorized as follows:

A. Administrative consolidation, and restatements:

This includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget); the addition of Capital Budget projects approved by Council outside the regular Capital Budget cycle; and other restatements.

B. Emerging priority projects:

New projects that have been identified to address unforeseen urgent issues or new priorities emerging outside of the regular capital budget cycle.

C. Timing uncertain budget additions / acceleration of projects:

Projects noted as "Timing Uncertain" in the 2012 Capital Budget where timing has become certain; acceleration of projects from 2013/14 into the 2012 budget for various reasons (feasibility, external funding opportunities, economies of scale, etc.);

D. Budget increases to existing projects/programs:

Programs/projects where scope has broadened with the opportunity of 3rd party funding;

E. Reallocations:

Reallocation of existing funding between projects reflecting revised priorities and or cost estimates.

Strategic Analysis

A. Capital Budget Adjustments

Q1 Capital Budget Adjustment requests have a total 2012 Capital Budget impact of \$25.6 million. A small number of adjustments totalling \$378,900 represent an increase to the 2012-14 Capital Plan (due to new 3rd party funding enabling an increase to project scope, and additional CAC funding not envisioned when the 2012-14 Capital Plan was developed). The remaining adjustments represent reallocations of funding approved in prior years Capital Budgets.

The requests being brought forward as part of the 2012 Q1 report are outlined below with details in Appendix 1:

Q1 Capital Budget Adjustments by Category		
Category	2012 Impact	2012-14 Plan Impact
A. Administrative consolidation, and restatements:	14,087,100	
B. Emerging priority projects:	525,000	
C. Timing uncertain budget additions / acceleration of projects:	8,720,000	
D. Budget increases to existing projects/programs:	378,900	378,900
E. Reallocations	1,904,200	
TOTAL	25,615,200	378,900
Approved 2012 Capital Budget / Capital Plan 2012-14	255,100,000	702,000,000
REVISED TOTAL 2012 Capital Budget / 2012-14 Capital Plan	280,715,200	702,378,900

A = Administrative consolidation, and restatements:

Includes one-time adjustment of \$9 million for vehicles and equipment approved but not spent as part of the 2011 budget. The spending delay was related to the greening of the fleet initiative. This category also includes the addition of projects approved by Council outside of the regular 2012 Capital budget cycle.

B = Emerging priority projects:

- Vancouver Fire and Rescue Services - Design for improvements to Fire Headquarters to address emerging HVAC issues recently identified(\$250,000);
- Vancouver Fire and Rescue Services - Hall renovations for dual gender hiring (washroom renovations and sleeping quarters separation) (\$150,000);
- Vancouver Police Department - Wire Room Server Replacement end of life, not identified during Capital planning process (\$125,000).

C = Timing uncertain budget additions / acceleration of projects:

Major items include cultural infrastructure grants to be added to the expenditure budget as timing has become certain (\$1.35 million) and Sewer main reconstruction & replace / upgrade pump station (\$3M + \$2.5M) to be brought forward from 2013/14 to optimize operational efficiencies.

D = Budget increases to existing projects/programs:

Includes budget increases due to contributions from external parties, and an addition of CAC funding not included as part of the 2012-14 Capital Plan.

E = Reallocations:

Includes various reallocations of existing funding between projects reflecting revised priorities and or cost estimates.

Appendix 1 provides a detailed list of requests by type and funding source.

B. Capital Closeouts

The Capital closeout process is the mechanism by which the City's Capital programs and/or projects are closed, resulting deficits or surpluses are identified, and deficits are funded from surplus amounts. Remaining funding is transferred to City Wide Unallocated from Capital Closeouts and used to fund future Capital programs and/or projects.

The purpose of this report is to request Council approval to close capital programs and/or projects where completion spend variances exceed 15% and \$50,000 of the approved budget.

36 programs and or projects with multi-year budgets of \$53.6 million and total expenditures of \$53.2 million (\$388,600 (1%) net surplus) were completed since the last capital closeout (RTS 9539 April 18, 2012).

Four of the projects have variances exceeding 15% and \$50,000 (all surpluses).

Appendix 2 provides detail of closeout surpluses and deficits by department.

CONCLUSION

As part of the new capital budgeting process, close out of projects/programs and adjustments to the Capital budget requiring Council approval are identified on a quarterly basis as part of the quarterly reporting process. In addition, Capital Budget adjustments approved by Council outside the Capital Budget cycle/quarterly reporting process are reported to Council for information.

The purpose of this report has been to request Council approval of Q1 Capital Budget adjustments with a net impact of \$25.6 million to the 2012 Capital Budget. These adjustments are detailed in appendix 1. Of these items, \$378,900 represent an increase to the 2012-14 Capital Plan as these are additional external funds to enable increased scope.

In addition, Council approval has been requested to close 4 programs/projects where variances exceed 15% and \$50,000 of the approved budget. Variance explanations for these programs/projects are provided in appendix 2.

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Appendix 1 - Q1 Capital Budget Adjustment Requests

Requesting Department	From	To	Amount	Total Project Impact (All Years)	2012 Expenditure Budget Impact	Rationale / Reason for Request	Funding Source
A. Administrative consolidation, and restatements							
This includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget); the addition of Capital Budget projects approved by Council outside the regular Capital Budget cycle; and other restatements.							
Community Services	Supportive Non-Market Housing Site Acquisition	Acquire Strata Lot at 728 W 8th Ave (Housing)	200,000	0	200,000	RTS 9511	Reallocation of existing Capital
Community Services	Affordable Housing Reserve	Grant - Atira Women's Resource Society 106 W Hastings (Argyll Hotel)	235,000	235,000	235,000	RTS 9478	Affordable Housing Reserve
Community Services	Neighbourhood House Renewal 2010	Grant - Assn of Neighbourhood Houses	5,000	0	5,000	RTS 9364	Reallocation of existing Capital
Community Services	Affordable Housing Reserve	Grant - Vancouver Native Housing Society	240,000	240,000	240,000	RTS 9529	Affordable Housing Reserve
Community Services	Coal Harbour Arts Complex Reserve	Grant to VCHTS for Demand Analysis	22,500	22,500	22,500	RTS 9204	Coal Harbour Arts Complex Reserve
Business Planning & Services	Facilities Unallocated from Closeouts	Removal of Building - 2150 Maple	100,000	0	100,000	RTS 9497	Reallocation of existing Capital
Vancouver Police Department	Proceeds from Property Sale	VPD Cordova Annex Tenant Improvements/ Capital Maintenance	4,550,000	0	4,284,600	RTS 9220	Proceeds from Property Sale
Engineering Services	Truck and Equipment Plant Account	Vehicles & Equipment	9,000,000	9,000,000	9,000,000	Includes one-time adjustment of \$9 million for vehicles and equipment approved but not spent as part of the 2011 budget. The spending delay was related to the greening of the fleet initiative.	Truck and Equipment Plant Account
Engineering Services	2009 Carrall Street Greenway	2012-2014 Active Transportation Corridors and Spot Improvements	500,000	0	0	Administrative clean up to reflect project re-prioritizations made as part of the 2012 Budget process.	Reallocation of existing Capital
Engineering Services	2009 Arterial Impr - Dtwm Trans Plan	2012-14 Arterial Projects	200,000	0	0	Administrative clean up to reflect project re-prioritizations made as part of the 2012 Budget process.	Reallocation of existing Capital

Requesting Department	From	To	Amount	Total Project Impact (All Years)	2012 Expenditure Budget Impact	Rationale / Reason for Request	Funding Source
Engineering Services	Transit Improvements - #33 Bus Service	2011 Bus Shelters & Landings (A4f)	55,000	0	0	Original program was under spent due its budget being based on a preliminary estimate with a large contingency / Request that \$55,000 of the surplus be allocated to additional bus landings to be constructed in 2012.	Reallocation of existing Capital
Engineering Services	2011 Phase 2 Closure & LFG Collection	2012-14 Landfill Closure & Gas Collect	900,000	0	0	Administrative clean up (combine like programs to a single capital account)	Reallocation of existing Capital
Engineering Services	RDO Weigh scale Redevelop.	2012-14 Reconstruction Landfill Entrance	1,200,000	0	0	Administrative clean up (combine like programs to a single capital account)	Reallocation of existing Capital
Engineering Services	2006 Arterial Improvements	2012-14 Arterial Projects	444,300	0	0	Administrative clean up to reflect project re-prioritizations made as part of the 2012 Budget process.	Reallocation of existing Capital
Engineering Services	2008 Arterial Improvements	2012-14 Arterial Projects	305,700	0	0	Administrative clean up to reflect project re-prioritizations made as part of the 2012 Budget process.	Reallocation of existing Capital
A. Administrative consolidation, and restatements Total			17,957,500	9,497,500	14,087,100		
B. Emerging priority projects							
New projects that have been identified to address unforeseen urgent issues or new priorities emerging outside of the regular capital budget cycle.							
Fire & Rescue Services	Firehall 15 Construction	Redevelopment - Fire Headquarters (Design only)	250,000	0	250,000	Fire Headquarters building at 900 Heatley, which includes a working fire hall, administration, and fleet services requires modifications of the HVAC system, as well as an office retrofit on two floors to accommodate additional staff. Request is for design work only.	Reallocation of existing Capital
Fire & Rescue Services	Firehall 15 Construction / Fire Unallocated Capital	Hall Renovations for Dual Gender Hiring (Washroom Renovations and Sleeping Quarters Separation)	150,000	0	150,000	With a doubling of the female firefighters hired in the past year, Fire needs to accelerate the remodeling of firehall washrooms to accommodate dual gender in its facilities. By completing #6 and #21 fire halls there would only be 4 halls (out of 20) that are not dual gender compliant. There are two of the 4 are on the list for replacement in the next 5 years (remaining 2 FH that will not be done in the near future are limited due to size and layout of Hall). Funding source to be \$124K from Firehall number 15 and \$26K from Fire Unallocated Capital.	Reallocation of existing Capital
Vancouver Police Department	City Wide Unallocated	Wire Room Server Replacement	125,000	125,000	125,000	The VoiceBox servers were purchased in 2008. The servers are now 4+ years old and in need of replacement.	City Wide Unallocated
B. Emerging priority projects Total			525,000	125,000	525,000		

Requesting Department	From	To	Amount	Total Project Impact (All Years)	2012 Expenditure Budget Impact	Rationale / Reason for Request	Funding Source
C. Timing uncertain budget additions / acceleration of projects							
Projects noted as "Timing Uncertain" in the 2012 Capital Budget where timing has become certain; acceleration of projects from 2013/14 into the 2012 budget for various reasons (feasibility, external funding opportunities, economies of scale, etc.).							
Community Services	Cultural Infrastructure Grants 2011 - Unallocated (Timing Uncertain)	Cultural Infrastructure Grants 2011	1,350,000	0	1,350,000	2011 Cultural Infrastructure grant allocations approved Nov 2011, subsequent to Q3 2011 capital status from which 2012 expenditure budget was developed (full amount of grant funding envelope was classified as Timing Uncertain)	Reallocation of existing Capital
Engineering Services	2012-14 Capital Plan for Sewer Main Reconstruction	2012 Sewer Main Reconstruction	3,000,000	3,000,000	3,000,000	To request \$3M be brought forward from 2013 component of 2012-2014 Capital Plan to accommodate increased work plans.	Borrowing Authority
Engineering Services	2012-14 Capital Plan for Pump Station	2012 Replace or upgrade pump station	2,500,000	2,500,000	2,500,000	To request \$2.5M be brought forward from 2013 component of 2012-2014 Capital Plan to accommodate increased work plans.	Borrowing Authority
Engineering Services	2012-14 Capital Plan for NEU Expansion	NEU Expansion	870,000	870,000	870,000	To request \$610K from 2013 budget and \$260 from 2014 budget in order to complete expansion necessary in 2012.	Borrowing Authority
Engineering Services	2012-14 Capital Plan for Parking Meter Replacement	Parking Meter Replacement Program	1,000,000	1,000,000	1,000,000	Responding to an issue where the mint is releasing new coins and some of our older meters cannot be upgraded to recognize them.	Parking Equipment Reserve
C. Timing uncertain budget additions / acceleration of projects Total			8,720,000	7,370,000	8,720,000		
D. Budget increases to existing projects/programs							
Programs/projects where scope has broadened with the opportunity of 3rd party funding.							
Parks & Recreation	CAC	Park Land Development 2011	285,900	285,900	285,900	New CAC from 3333 Main & 18th. This is in addition to the existing Park Development budget of \$1M (2012 expenditure budget of \$200K) as this CAC was anticipated to augment the development of this park once confirmed and received.	CAC
Parks & Recreation	Donation	Grass Playfields 2011	50,000	50,000	50,000	Donation from Vancouver Ultimate League Society of \$50K for upgrades to Winona park. This is for additional work requested and funded by the Vancouver Ultimate League and thus is an increase to the budget.	Donation
Parks & Recreation	Donation	Playgrounds 2010	40,000	40,000	40,000	Donation from Coke for Kits Beach Playground. This is for additional work requested and funded by Coke.	Donation

Requesting Department	From	To	Amount	Total Project Impact (All Years)	2012 Expenditure Budget Impact	Rationale / Reason for Request	Funding Source
Parks & Recreation	Donation	Playgrounds 2011	3,000	3,000	3,000	Donation from the David Livingstone School PAC for additional work at Prince Edward Park. This is for additional work requested and funded by David Livingstone School PAC.	Donation
D. Budget increases to existing projects/programs Total			378,900	378,900	378,900		
E. Reallocations Reallocation of existing funding between projects reflecting revised priorities and or cost estimates.							
Vancouver Police Department	City Wide Unallocated	Jail CCTV - VPD	850,500	850,500	850,500	The projected storage requirements was calculated by the vendor based on storing all the jail camera's video. The storage calculated is significantly higher than budgeted in the initial project estimate. To provide the required additional storage, the project is seeking an additional \$850,500.	City Wide Unallocated
Community Services	Woodward's Childcare	CityGate II Child Care	800,000	0	415,400	Woodward Child Care came in under budget, but the City Gate II child care project based on a recent internal facilities estimate is \$1,900,000, over \$800,000 higher than when it was done originally estimated in 2007 due to higher material, labour costs.	Reallocation of existing Capital
Fire & Rescue Services	Firehall 15 Construction	Firehall Fuel Tanks/Generators	600,000	0	600,000	Require immediate replacement of two fuel tanks at FH # 6 and FH #19, based on their age and repair record, and to meet Emergency Preparedness objectives of ensuring that each fire hall has a working generator and adequate fueling capacity. Funding source to be reallocation of Firehall number 15 projected surplus.	Reallocation of existing Capital
Vancouver Police Department	VPD Facilities Evaluation Study	VPD Cordova Annex TI / Capital Maintenance	38,300	0	38,300	To request that a repeater in the underground car park for the Cordova Annex be installed. Funding source to be reallocation of VPD Facilities Evaluation study.	Reallocation of existing Capital
Engineering Services	System extensions	PRV Capital	75,000	0	0	PRV work related to replacement of failing isolation valves.	Reallocation of existing Capital

Requesting Department	From	To	Amount	Total Project Impact (All Years)	2012 Expenditure Budget Impact	Rationale / Reason for Request	Funding Source
Engineering Services	2006-08 Arterial Improvements	2009 Arterial Impr - Clark/Knight	322,000	0	0	Re-allocate due to overspend in 2009-11 Arterials. Property acquisition cost for 7-11 corner site was higher than estimated due to a significant business loss payout (gas pumps removed).	Reallocation of existing Capital
Engineering Services	Universal Access 2011 - Killarney & 49th Traffic Signal	2012 New Ped & Bike Signals	129,000	0	0	The primary vehicle access for the Killarney Community Centre parking lot is along Killarney Street at 49th Ave. Currently, the signal at this intersection is a ped/bike activated signal which cannot be activated by vehicles exiting the community centre leading to excessive delays.	Reallocation of existing Capital
E. Reallocations Total			2,814,800	850,500	1,904,200		
			30,396,200	18,221,900	25,615,200		

Appendix 2 - Q1 2012 Closeouts

Project/Program	Budget	Actual	Surplus (Deficit)	%	Variance Explanation (Variances > \$50,000 and 15%)
False Creek NBH Energy Utility Phase 1	35,475,572	36,915,317	(1,439,745)	-4%	
NEU Distribution System Extension (ISF)	2,800,000	3,063,094	(263,094)	-9%	
2006 Arterial Improvements	1,845,639	1,248,309	597,330	32%	Planned projects deferred indefinitely (Oak/12th and Broadway/Glen)
2008 Arterial Improvements	1,262,500	880,570	381,930	30%	Construction costs for the Knight, 15-21 median were less than the estimate, a retaining wall on Clark Drive was deferred to the 2011 Capital Budget to coordinate with redevelopment, and a \$95,000 ICBC recovery was received that was not in the budget.
2010 Cycling Program (A4d)	1,125,000	0	1,125,000	100%	Funding was for property purchase; to be held in City-Wide Unallocated until purchase ready to proceed.
2011 NEU	260,000	0	260,000	100%	Funding to be used to offset overspend in NEU Distribution System Extension (ISF)
Engineering Services Total	42,768,711	42,107,290	661,421	2%	
USAR Warehouse (2010 Supp Cap)	1,560,000	1,586,060	(26,060)	-2%	
Fire and Rescue Services Total	1,560,000	1,586,060	(26,060)	-2%	
VPD Analog Photo Processing Equip.	200,000	197,067	2,933	1%	
VPD Facilities Evaluation study	200,000	161,728	38,272	19%	
VPD Computer Forensics	137,500	137,320	180	0%	
Vancouver Police Department Total	537,500	496,115	41,385	8%	
Proj Mgt - SF/Mt Pleasant Child Dev Ctr	2,066,823	2,017,769	49,054	2%	
Roof - PNE Main Bldg Cmpd 2011	300,000	292,570	7,430	2%	
Rollerland - Replace Main Sloped Roof 2009	220,000	198,000	22,000	10%	
Facility Condition Audits 2009	100,000	101,209	(1,209)	-1%	
Civic Property Management Total	2,686,823	2,609,548	77,275	3%	
AHF Grant to Mental Health Commission	500,000	500,000	0	0%	
Grant-Australia New Zealand Assn (ANZA)	120,000	120,000	0	0%	
Grant - Powell St Open Door Project	40,000	40,000	0	0%	
Grant-Strathcona CC Assn-Food Security	40,000	40,000	0	0%	
VECC Phase 3 - Feasibility Analysis	30,000	30,000	0	0%	
Grant - CircusWest Performing Arts Soc	23,600	23,600	0	0%	
Grant - Museum of Vancouver	21,500	21,500	0	0%	
Grant - SOLE - Rooftop Greenhouse Study	20,000	20,000	0	0%	
Grant - Vancouver East Cultural Centre	8,000	8,000	0	0%	
Grant - Vancouver Taiko Society	7,500	7,500	0	0%	
Grant - Hard Rubber New Music Soc	5,000	5,000	0	0%	
Community Services Total	815,600	815,600	0	0%	
E-Procurement (2008)	2,409,940	2,653,849	(243,909)	-10%	
AP Automation (2008)	1,041,560	1,167,528	(125,968)	-12%	
2008 VPD Network Infrastructure	451,000	442,333	8,667	2%	
Data Storage 2010 - City	331,000	336,105	(5,105)	-2%	
Data Protection 2010 - City	263,000	250,928	12,072	5%	
Server Virtualization 2010 - City	259,000	265,793	(6,793)	-3%	
Server Replacement 2010 - City	245,000	249,080	(4,080)	-2%	
Server Virtualization 2011	100,000	96,379	3,621	4%	
Data Protection 2011	69,500	77,860	(8,360)	-12%	
Firewall Replacement - VPL	19,700	11,402	8,298	42%	
Windows 7 Upgrade/PC Repl 2011	3,900	7,763	(3,863)	-99%	
Financial Services / IT Total	5,193,600	5,559,020	(365,420)	-7%	
TOTAL Q1 2012 Closeouts	53,562,234	53,173,633	388,601	1%	

Budget Status at Completion (# of projects)	Budget	Actual	Surplus (Deficit)	%
Projects completed with surplus (4)	4,493,139	2,128,879	2,364,260	53%
Projects completed on budget (32)	49,069,095	51,044,754	(1,975,659)	-4%
Projects completed with deficit (0)	-	-	-	0%
TOTAL (36)	53,562,234	53,173,633	388,601	

Proposed allocation of Net Closeout Surplus:		
From	To	Amount
2006 Arterial Improvements	2012-14 Arterial Projects (ongoing)	444,330
	City-Wide Unallocated from Closeouts	153,000
2008 Arterial Improvements	2012-14 Arterial Projects (ongoing)	305,670
	City-Wide Unallocated from Closeouts	76,260
2009 Cycling Program	City-Wide Unallocated from Closeouts	1,125,000
Engineering Operating Budget - repayment of CFF Loan Interest (NEU)	False Creek Neighbourhood Energy Utility Phase 1	(1,439,745)
2012-14 NEU Extension (ongoing)	Net NEU Distribution System Extension closeout deficit	(3,094)
Fire Unallocated from Closeouts	USAR Warehouse closeout deficit	(26,060)
VPD Analog Photo Processing Equip	City-Wide Unallocated from Closeouts	3,113
VPD Computer Forensics		
VPD Facilities Evaluation Study	VPD Cordova Annex Tenant Improvements/Capital Maintenance (ongoing)	38,272
Project Mgmt - SF/Mt Pleasant Child Dev Centre	Surplus Mt Pleasant Community Centre Association project funding returned to Association	49,054
Net remaining Civic Property Management closeout surplus	City-Wide Unallocated from Closeouts	28,221
IT Unallocated from Closeouts	Net Financial Services / IT closeout deficit	(365,420)
Net Closeout Surplus		\$388,601