



ADMINISTRATIVE REPORT

Report Date: December 1, 2011  
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VanRIMS No.: 08-2000-20  
Meeting Date: December 15, 2011

TO: Standing Committee on City Finance and Services  
FROM: General Manager of Financial Services/Director of Finance  
SUBJECT: 2011 Capital Budget Funding Reallocation

**RECOMMENDATION**

- A. THAT Council approve the reallocation of Capital funding within the 2011 Capital Budget as outlined in Appendix A of this report.
- B. THAT Council approve the reallocation of \$1,000,000 in debenture funding from Strategic Facilities Development to the Police Operations Relocation project by varying \$1,000,000 in debenture borrowing authority from Civic Facilities to Public Safety" as a part of the reallocation recommendation included in Appendix A.

**COUNCIL POLICY**

Council approval is required for new capital projects and for the reallocation of approved funding within the existing 2011 Capital Budget for projects greater than \$50,000.

*The varying of debt financing requires 8 affirmative votes of Council.*

**DISCUSSION**

The purpose of this report is to seek approval for the reallocation of capital funding within the 2011 capital budget as outlined in Appendix A of this report.

During the Q3 review of actual and projected 2011 capital budget expenditures, it was identified that the 11 projects listed in Appendix A require additional funding to complete. A reallocation from existing 2011 projects in a surplus position provides the source for this funding. Since all projects listed on this report are greater than \$50,000, Council approval is required for the reallocation.

Separately, a memo to Council has been prepared with additional information on the Q3 capital review including year-to-date results and variance compared to budget and projected spending across all capital projects compared to the overall project budget.

## CONCLUSION

The Director of Finance recommends that \$5,601,610 within the 2011 capital budget be reallocated to the projected listed on Appendix A.

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## Appendix A: 2011 Capital Budget Reallocation Request

Department	FROM		TO	ISF Project	Amount \$
	Funding Source	Reason for availability	Project Description & Reason For Reallocation Request		
Community Services	Civic Public Art Program 2011 (Capital from Revenue)	Identifying specific projects for capital funding already approved in the 2011 Capital Budget.	(New allocation) Completion of 13 Vancouver 125 projects; 10 125 Murals projects; artwork at Hillcrest; new artworks at Trout Lake Community Centre, Hastings Park, Clark-Knight Corridor.		1,133,000
Financial Services - IT	Access 311 (Capital from Revenue)	311 project implementation costs were less than anticipated due to use of internal resources to build system, rather than external vendor or consultant as originally planned.	(Existing) Reallocate portion of projected surplus from Access 311 project to VanPhone+ project to cover holdback payment and loan interest. Both Access 311 and VanPhone are a part of the Access Vancouver program and this represents a reallocation of project funds within the overall program.		440,000
Police	2011 Strategic Facilities Development (Debenture)	Shift in priorities	(Existing) Reallocation for funding to cover projected deficit in VPD operations relocation to Graveley; deficit is due to changes in scope to accommodate ballistics lab acoustics	Yes	1,000,000
Engineering	2011 Sewer Main Replacement Program (Debenture)	This work was completed through the ISF projects to maximize Federal funding.	(Existing) Sewer Trout Lake East - Projects strategically planned to maximize Federal funding. Actual costs exceed budget (3%) as additional 562 metres were covered.	Yes	287,740
	2011 Sewer Main Replacement Program (Debenture)		(Existing) Sewer Trout Lake West - Projects strategically planned to maximize Federal funding. Actual costs exceed budget (1.5%) as additional 160 metres were covered.	Yes	161,850
	2011 Sewer Main Replacement Program (Debenture)		(Existing) Sewer English Bay Interceptor - Projects strategically planned to maximize Federal funding. This additional work relates to the Sewer separation program.	Yes	258,230
Park Board	2010 Synthetic Turf Field (RinC project) (DCL)	Competitive construction market has created savings from the contractor portion of the work.	(Existing) English Bay Seawall - Construction contract higher than expected.	Yes	819,790
	Trillium Park Site Development (DCL)		(Existing) Park Lighting Infrastructure and Field Houses - Overage due to higher contract costs for Trillium field house and unanticipated sewer and water works for field houses.		175,000
	Trout Lake CC (Debenture)		(Existing) VanDusen Garden Visitor Centre - Overage due to additional design consultant costs and additional fees for contractors for the extended schedule. (Reallocation total \$1,326,000)	Yes	750,000
	Hillcrest Conversion (Debenture)			Yes	441,000
	Stanley Park Seawall/ Lighthouse (Debenture)			Yes	135,000
<b>Total</b>					<b>5,601,610</b>