

# PROGRESS REPORT DASHBOARD

## 2023 ANNUAL UPDATE: JANUARY TO DECEMBER 2023



### Housing Vancouver Strategy

Adopted in 2017, *Housing Vancouver* is the City's strategy to address Vancouver's housing crisis, targeting **72,000 new homes** over 10 years (2018-2027). The Strategy seeks to enable the 'Right Supply' of housing for people who live and work in Vancouver, which includes housing options that are affordable to local incomes and a shift to more social, supportive, and rental housing. Tracking for the Housing Vancouver targets began in 2017. After 7 years, the City has approved 78% (55,948 units) of the overall target of 72,000 new homes.

### Progress Toward Housing Vancouver Targets



**Social & Supportive**



**Purpose-Built Rental**



**Condos**



**Laneway Houses**



**Town/Coach Houses**



**Total Housing**

#### Progress Toward 10-Year Approval Targets as of 2023

Social & Supportive	Purpose-Built Rental	Condos	Laneway Houses	Town/Coach Houses	Total Housing
9,151 units approved	17,613 units approved*	23,382 units approved	3,170 units approved	2,632 units approved	55,948 units approved
76% progress	88% progress	78% progress	79% progress	44% progress	78% progress
Target: 12,000 units	Target: 20,000 units	Target: 30,000 units	Target: 4,000 units	Target: 6,000 units	Target: 72,000 units

#### 2023: Performance Against Annual Approval Targets

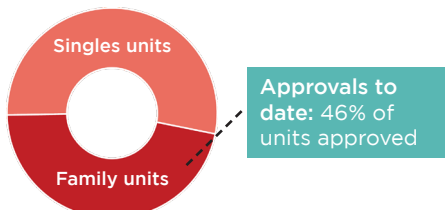
Social & Supportive	Purpose-Built Rental	Condos	Laneway Houses	Town/Coach Houses	Total Housing
1,221 units approved	4,631 units approved**	1,478 units approved	296 units approved	225 units approved	7,818 units approved
102% achieved	232% achieved	49% achieved	74% achieved	38% achieved	109% achieved
Target: 1,200 units	Target: 2,000 units	Target: 3,000 units	Target: 400 units	Target: 600 units	Target: 7,200

\*Of the total rental approvals from 2017-2023, 1,554 units were approved as below-market rental housing achieving 39% of the 10-Year target of 4,000 units.

### 2017-2023: Diversity of Housing Options

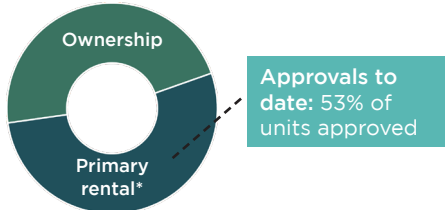
#### Family Housing

Target: 42% of housing units approved to be family-sized, 2 or 3 bedrooms



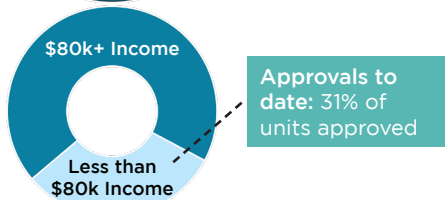
#### Housing Tenure

Target: 50% of units approved to be primary rental housing\*



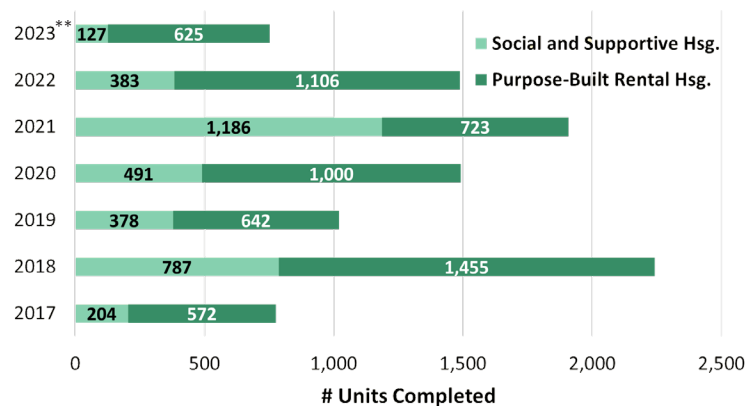
#### Income Diversity

Target: 48% of housing units approved affordable to incomes less than \$80k/year



\*Primary rental includes non-market rental housing (social and supportive housing), purpose-built market rental housing, and laneway homes.

### Rental Completions 2017-2023\*



\*Projects are determined to be complete when an occupancy permit is issued.

\*\*2023 was a lower year for rental completions based on economic cycles that impact development and completion timelines. Completion rates are expected to increase over the next couple years with approximately 8,000 social, supportive and rental homes currently under construction.

For more information on Housing Vancouver Strategy updates: <https://vancouver.ca/housing>

Questions? contact 3-1-1 or [housingpolicy@vancouver.ca](mailto:housingpolicy@vancouver.ca)

Data from January 1, 2017-December 31, 2023