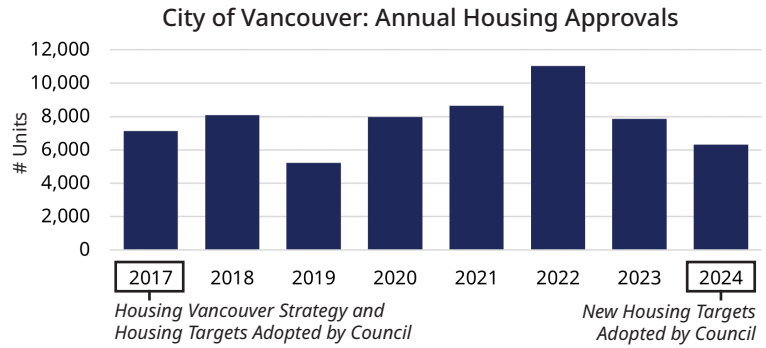


PROGRESS REPORT DASHBOARD Q3. 2024 UPDATE:

JANUARY TO SEPTEMBER 2024

Housing Vancouver Strategy Targets Update

Council adopted the Housing Vancouver Strategy in 2017 that set a total housing supply target of 72,000 units. In June 2024, Council approved an updated housing target of 83,000 units over the next 10 years. Housing targets under this framework measure approvals providing early signs of how recent policies are performing. Progress towards new targets will be tracked from January 1st, 2024 to December 31, 2033.



Progress Toward Housing Vancouver Targets



Social & Supportive



Purpose-Built Rental



Condos



Laneway Houses



Townhouse/Coach House/Duplex/Multiplex



Total Housing

Q3. 2024: Performance Against Annual Approval Targets

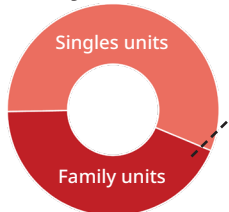
Category	Units Approved	% Achieved	Annual Target	10-Yr. Target
Social & Supportive	405	41%	1,000	10,000
Purpose-Built Rental	4,499	127%	3,550	35,500
Condos	767	29%	2,650	26,500
Laneway Houses	310	78%	400	4,000
Townhouse/Coach House/Duplex/Multiplex	328	47%	700	7,000
Total Housing	6,309	76%	8,300	83,000

* Up to the end of Q3, 461 of the 4,499 purpose-built rental units were approved as below-market rental housing in 2024, achieving 84% of the annual target of 550 units.

2024 (YTD): Diversity of Housing Options

Family Housing

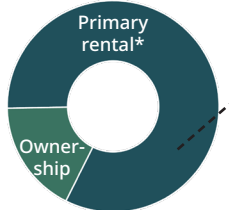
Target: 42% of housing units approved to be family-sized, 2 or 3 bedrooms



Approvals to date: 43% of units approved

Housing Tenure

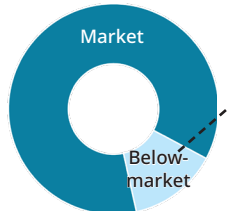
Target: 50% of units approved to be primary rental housing*



Approvals to date: 83% of units approved

Below-Market Rental

Target: 19% of housing units approved as below-market (including social, supportive, and privately-owned below-market rental)

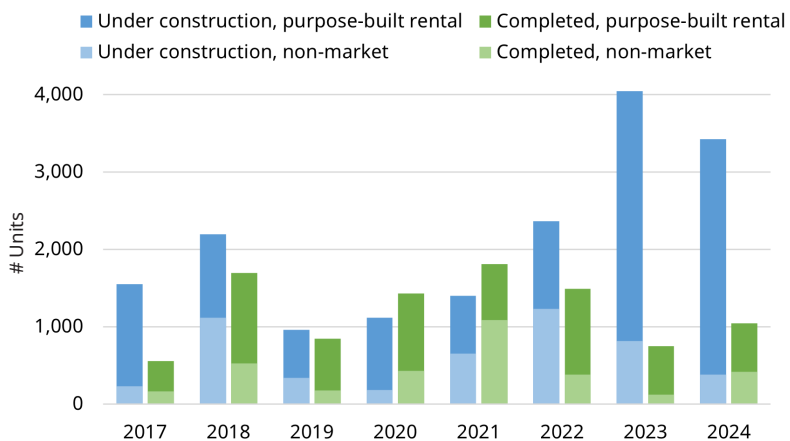


Approvals to date: 14% of units approved**

** 8% of units approved will rent at HILs

*Primary rental includes non-market rental housing (social and supportive housing), purpose-built market rental housing, and laneway homes.

Non-Market and Purpose-Built Rental Housing Under-Construction and Completed



The high volume of building permits issued in recent years will result in approximately 2,000 units of non-market and 6,500 units of purpose-built rental that will complete in the next 2 years.

For more information on Housing Vancouver Strategy updates: <https://vancouver.ca/housing>

Questions? contact 3-1-1 or housingpolicy@vancouver.ca

Data from January 1, 2024 to September 30, 2024