



## City of Vancouver and Vancouver Whitecaps FC

### FACTSHEET: Hastings Park Stadium & Entertainment District MOU

#### Key Facts

- **City Ownership:** Land remains public. The City will retain ownership of Hastings Park.
- **Timeline:** Exclusive negotiation period through December 31, 2026.
- **Financing:** The stadium would be funded by the Whitecaps FC and partners (if any); any City financial contribution requires Council approval.
- **Regulatory Compliance:** All decisions must comply with the Hastings Park Trust, City by-laws, and undergo required regulatory and approval processes.

#### What's Happening?

The City of Vancouver and Whitecaps FC have signed a Memorandum of Understanding (MOU) to begin an exclusive negotiation period through 2026. This collaboration explores a bold vision for Hastings Park: a world-class stadium and entertainment district that could transform the area into a vibrant destination for sports, concerts and community events.

#### What Does This Mean?

- **Not a Final Decision** - This MOU is a starting point for negotiations, not an approval to build. Any proposal will require City Council approval.
- **City Keeps Ownership** - The land stays public under a proposed long-term ground lease, ensuring City stewardship of this important site.

## **Why Hastings Park?**

- Hastings Park offers a unique opportunity to create a sports and cultural hub, while enhancing community amenities and leveraging existing infrastructure.

## **Racecourse and Casino**

The MOU does not require or trigger closure of the racecourse or casino. Interim uses can continue during negotiations and beyond, until a new lease begins or an earlier agreement to terminate such uses is reached. Both parties acknowledge the Tsleil-Waututh Nation's (TWN) agreement to purchase the casino business currently operating on the site. The City supports TWN's operation, and Whitecaps FC will not oppose these interim uses.

## **Potential Benefits**

If approved, this project could:

- Create hundreds of jobs
- Boost the local economy
- Deliver new community spaces and amenities
- Transform Hastings Park into a year-round hub for sports, concerts, and events

## **What Happens Next?**

- Negotiations will continue through 2026.
- Updates will be shared with Council and the public as the process moves forward.