

FOR IMMEDIATE RELEASE

November 25, 2025

Vancouver City Council approves 2026 budget with zero percent property tax increase

VANCOUVER, B.C. – Today, Vancouver City Council approved the City’s 2026 budget. The ‘Zero Means Zero’ budget delivers a zero percent property tax increase while protecting and enhancing the City’s frontline services.

“This Zero Means Zero budget moves Vancouver in the right direction,” said Sim. “We are proud to be saving taxpayers money while protecting the services that Vancouverites rely on every day.”

The 2026 budget focuses on public safety and affordability while prioritizing the City’s frontline services including road and sidewalk maintenance, garbage pickup, parks and recreation, and infrastructure renewal. The ABC-led majority on Council also voted for amendments to freeze user fees for recreation facilities and patio permitting.

“This budget gets us back to basics. We know that it’s possible to find cost savings and efficiencies in a \$2.3 billion budget without impacting service levels,” continued Sim. “Vancouver is proving that local governments can be disciplined and focused while delivering quality frontline services.”

Over the last three years, the City has been working to right-size the City’s public service while replenishing the municipality’s reserve funds. These decisions have given the City a strong fiscal foundation for the coming years.

We have a responsibility to do everything we can to make life affordable for those who live and work in Vancouver,” concluded Sim. “Thanks to these decisions, we are now in a strong financial position to deliver a more effective City Hall and a more affordable Vancouver.”

- 30 -

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