

FALSE CREEK SOUTH ENGAGEMENT PRINCIPLES

The Engagement Principles will guide our work on the opportunities and issues related to the expiry of the leases on the City-owned land in False Creek South. The principles are designed to respect community interests while we explore and evaluate all the options for reshaping this area to meet our city's current and future challenges and aspirations.

- A. False Creek South is a vibrant and successful community, and therefore ...
 - 1. A successful vision for the neighbourhood will be one that is developed in consultation with the False Creek South residents, businesses and the public of Vancouver.
 - 2. The future of False Creek South will be discussed via a broad and meaningful process that includes all stakeholders including the current residents of the neighbourhood as well as other stakeholders from across Vancouver.
 - 3. The City will respect its landlord-tenant relationships with lessees in False Creek South. Furthermore, the City understands the uncertainty the end-of-lease term creates and will work to resolve the uncertainty as quickly as practically possible.
 - 4. As potential options for the City's False Creek South land holdings are refined, the potential impacts to False Creek South residents and businesses will be thoughtfully evaluated.
 - 5. The City will explore affordable housing options for False Creek South residents to remain in the neighbourhood, in line with the City's affordable housing policies and programs.
- B. The land owned by the City in False Creek South is an important long-term strategic asset of the City of Vancouver, and therefore...
 - 1. The City will continue to own the land over the long term.
 - 2. This land will be managed to achieve broad civic priorities within the city-wide context.
 - 3. All decisions concerning the City land in False Creek South will reflect the strategic objectives of and the wider implications for all City land holdings across the City.
 - 4. The City's plans for this land include achieving a reasonable rate of return.

- C. The False Creek South neighbourhood should be reviewed vis-à-vis the City's current policy objectives and goals, and therefore ...
 - 1. The City will demonstrate leadership in advancing Council policies, civic objectives and goals through its ownership interest, including environmental, economic and social sustainability, urban design, cultural values, public engagement, active transportation, healthy city and reconciliation goals.
 - 2. The City will explore development opportunities, as well as timing for such opportunities, with a view toward developing a diverse range of housing, including a mix of affordable housing and tenure types, as well as other public amenities.
 - 3. The City will explore the future of the neighbourhood through a robust and inclusive planning process.