

## SECURE ADEQUATE AND ONGOING FUNDING

### for The Repair, Renewal and Replacement of our Aging Parks and Recreation System

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*Today, Vancouver's parks are at a major crossroads. Many of our green spaces were created and their facilities built nearly half a century ago. Now they're in need of significant repair. At the Park Board, we're looking to secure funding dedicated to the ongoing maintenance of our green spaces, and the renewal and replacement of our aging recreation facilities.*

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Many of Vancouver's recreation spaces and facilities were created during a rapid period of growth in the 1960's, 70's and 80's. Now these facilities are showing their age and their renewal and repair is necessary. Our city's growing population also means more people are using our recreation spaces, which increases their ongoing upkeep and repair costs.

With limited funds available for the maintenance, renewal and replacement of existing parks and facilities, we at the Park Board are faced with some tough decisions about where we

allocate what money we do have. That's why we're working towards funding that prioritizes looking after these valuable green and recreation spaces. Avenues include the development of new funding and donor partnerships, factoring full life-cycle costing into our financial planning and thoughtful consideration of commercial opportunities.

These strategies will not only improve the public's enjoyment of our parks and recreation amenities today, they will safeguard their long-term sustainability for future generations.